

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 24, 2025

Bullish Streak Continues as Market Capitalization Hits ₦84 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	133,177.66	132,557.43	0.47%
Total Market Cap.	₦ Trillion	84.25	83.86	0.47%
Total Volume Traded	Million	762.11	681.24	11.87%
Total Value Traded	₦ Million	21,953.64	17,017.11	29.01%
Deals		22,712	26,931	-15.67%

The Nigerian equity market closed in positive territory today, extending its impressive bullish run, as key market performance indicators (the NGX-ASI and Market Capitalization) each appreciated by 0.47%. Today's market uptrend was fueled by sustained buying interest in medium and large-scale stocks, across all major sectors, led by the Insurance sector, appreciating by 2.72%. This renewed interest was also spurred by investors optimism following the release of half-year financial results from some listed companies, with expectations of improved earnings from others yet to report. Specifically, the market index (All-Share Index) grew by 620.23 basis points today, to close at a fresh all-time high of 133,177.66 points, representing a 0.47% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦392.35 billion to settle at ₦84.25 trillion, also marking a 0.47% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by 11.87% and 29.01% respectively. Approximately 762.11 million units valued at ₦21,953.64 million were transacted across 22,712 deals. In terms of volume, JAPAU LGOLD led the activity chat, accounting for 10.29% of the total volume of trades, followed by UBA (8.97%), ACCESSCORP (7.98%), CONHALLPLC (6.84%), and NB (5.05%), rounding out the top five. UBA emerged as the most traded stock in value terms, with 15.05% of the total value of trades on the exchange.

ACADEMY, FTNCOCOA, and SOVRENINS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by RTBRISCOE with (+9.97%) growth, TIP (+9.97%), GUINNESS (+9.97%), OANDO (+9.96%), LEGENDINT (+9.94%) and thirty-seven others. Thirty-three (33) stocks depreciated, where JOHNHOLT, ABCTRANS, and UNIONDICON were the top losers, with a price depreciation of -10.00% each, as NEIMETH (-8.59%), HMCALL (-8.51%), BERGER (-8.15%), LIVESTOCK (-6.25%), and VERITASKAP (-4.24%) also dipped in price. In that regard, the market breadth closed negative, recording 45 gainers and 33 losers.

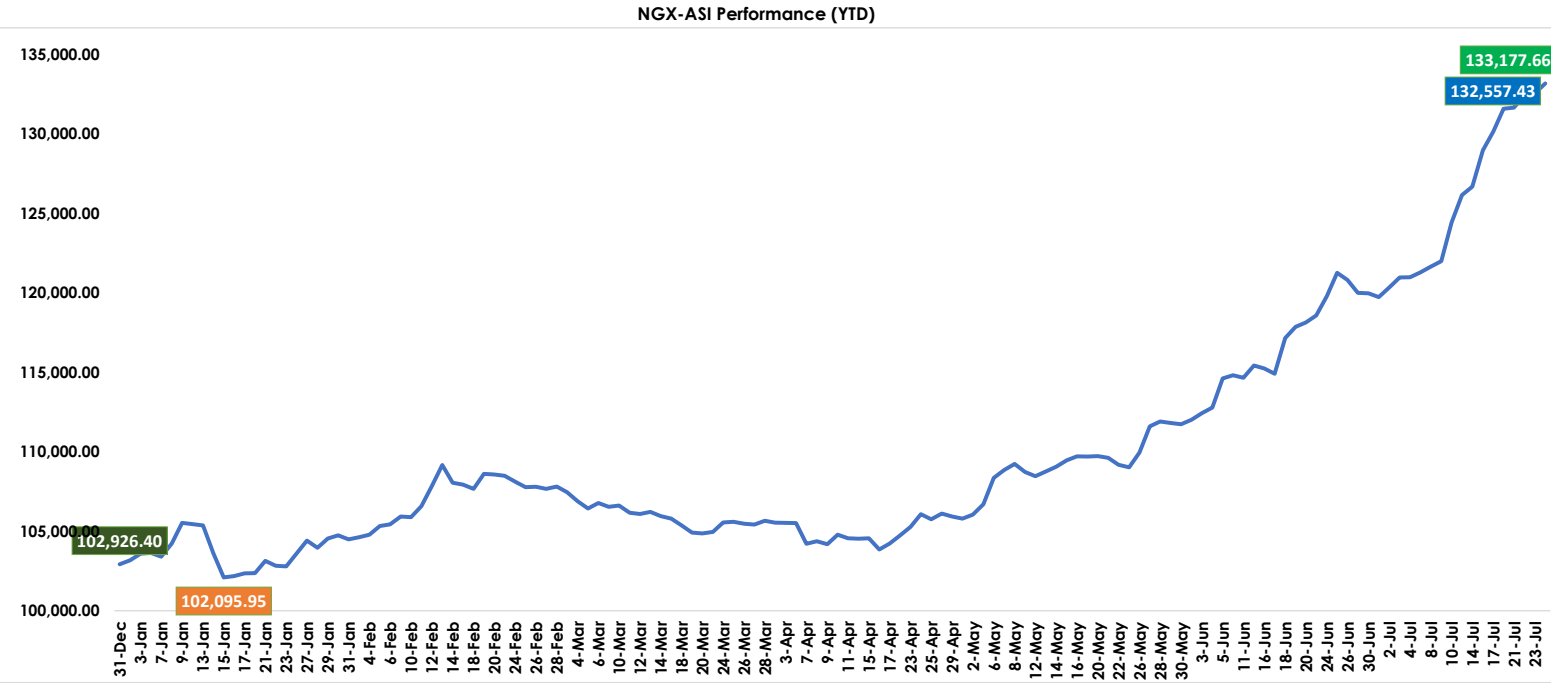
In addition, the market sectoral performance was positive today, as all the five major market sectors were up, led by the Insurance sector, which grew by (+2.72%), followed by the Oil & Gas sector, advanced by (+1.32%), the Banking sector by (+1.05%), the Consumer goods sector by (+0.30%), and lastly the Industrial sector with a gain of (0.25%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	7.70	8.47	10.00%
FTNCOCOA	6.00	6.60	10.00%
SOVRENINS	1.30	1.43	10.00%
RTBRISCOE	3.41	3.75	9.97%
TIP	13.34	14.67	9.97%
GUINNESS	96.80	106.45	9.97%
OANDO	52.20	57.40	9.96%
LEGENDINT	5.33	5.86	9.94%
FIRSTHOLDCO	32.00	35.15	9.84%
MCNICHOLS	3.25	3.56	9.54%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	9.00	8.10	-10.00%
ABCTRANS	5.10	4.59	-10.00%
UNIONDICON	10.00	9.00	-10.00%
IMG	42.45	38.25	-9.89%
NSLTECH	1.03	0.93	-9.71%
NEIMETH	7.45	6.81	-8.59%
HMCALL	4.70	4.30	-8.51%
THOMASWY	3.06	2.80	-8.50%
BERGER	33.75	31.00	-8.15%
OMATEK	1.30	1.20	-7.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAU LGOLD	Oil & Gas	83,789,749	10.29%
UBA	Banking	73,088,085	8.97%
ACCESSCORP	Banking	65,002,019	7.98%
CONHALLPLC	Investment	55,705,692	6.84%
NB	Consumer goods	41,109,890	5.05%
REGALINS	Insurance	39,403,573	4.84%
UNIVINSURE	Insurance	30,219,145	3.71%
GUINEAINS	Insurance	24,044,523	2.95%
ZENITHBANK	Banking	22,504,965	2.76%
NSLTECH	ICT	19,926,972	2.45%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
UBA	Banking	3,405,883,092.95	15.05%
NB	Consumer goods	2,972,403,328.75	13.13%
ACCESSCORP	Banking	1,851,824,897.95	8.18%
ZENITHBANK	Banking	1,611,484,807.30	7.12%
PRESCO	Agriculture	1,407,445,399.70	6.22%
GTCO	Banking	986,750,219.40	4.36%
OKOMUOIL	Agriculture	781,185,735.80	3.45%
DANGSUGAR	Consumer goods	769,249,612.85	3.40%
WAPCO	Industrial	747,209,047.45	3.30%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.47%	NGX-30	↑		0.43% ↑	28.24%
Week-on-Week	↑	2.33%	Banking	↑		1.05% ↑	43.39%
Month-to Date	↑	19.18%	Consumer Goods	↑		0.30% ↑	64.65%
Quarter-to-Date	↑	26.04%	Industrial Goods	↑		0.25% ↑	27.75%
Year-to-Date	↑	29.39%	Insurance	↑		2.72% ↑	23.42%
52-Weeks High		133,177.66	Oil & Gas	↑		1.32% ↓	-10.17%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1535.62	1535.24	↑	0.02% ↑	0.32%	1-Month	15.98% ↓ -0.08%
Exchange Rate - Parallel (R/\$)	1535.00	1530	↑	0.33% ↑	6.69%	3-Month	16.75% ↓ -0.15%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	17.85% ↓ -0.38%
Crude Oil Price (\$/Barrel)	68.85	68.51	↑	0.50% ↓	-7.76%	9-Month	18.95% ↑ 0.01%
Foreign Reserve (\$Bn)	38.37	38.25	↑	0.32% ↓	-6.14%	12-Month	18.50% ↑ 0.11%
Inflation Rate	22.22%	22.22%	→	0.00% ↓	-12.38%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2025
-NTB True Yield have a day's lag

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