

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, July 22, 2025

Investors Push Market Higher on H1 Optimism; CBN Leaves Interest Rate Unchanged

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	132,451.73	131,661.81	0.60%
Total Market Cap.	₦ Trillion	83.79	83.29	0.60%
Total Volume Traded	Million	762.60	683.22	11.62%
Total Value Traded	₦ Million	26,426.16	20,508.53	28.85%
Deals		32,365	30,175	7.26%

The Nigerian equity market closed in positive territory today, continuing its bullish run, as key market performance indicators (the NGX-ASI and Market Capitalization) each appreciated by 0.60%. The market's positive trajectory was fueled by sustained buying interest in medium and large-scale stocks, particularly DANGSUGAR, WAPCO, CADBURY, among others. This renewed interest follows the release of half-year financial results by some listed companies, with investors optimistic about better performance from others yet to report. Specifically, the market index (All-Share Index) grew by 789.92 basis points today, to close at a fresh all-time high of 132,451.73 points, representing a 0.60% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦499.71 billion to settle at ₦83.79 trillion, also marking a 0.60% increase.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by 11.62% and 28.85% respectively. Approximately 762.60 million units valued at ₦26,426.16 million were transacted across 32,365 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 13.34% of the total volume of trades, followed by ELLAHLAKES (7.36%), UBA (6.26%), GTCO (4.25%), and WAPCO (3.96%), rounding out the top five. WAPCO emerged as the most traded stock in value terms, with 14.46% of the total value of trades on the exchange.

DANGSUGAR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TIP with (+9.97%) growth, SOVRENINS (+9.84%), ENAMELWA (+9.83%), UPL (+9.82%), CADBURY (+8.90%) and thirty others. Thirty-four (34) stocks depreciated, where LEGENDINT and ELLAHLAKES were the top losers, with a price depreciation of -10.00% each, as FTNCOCOA (-9.91%), THOMASWY (-9.73%), CILEASING (-8.09%), TANTALIZER (-7.53%), and HONYFLOUR (-5.75%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 34 losers.

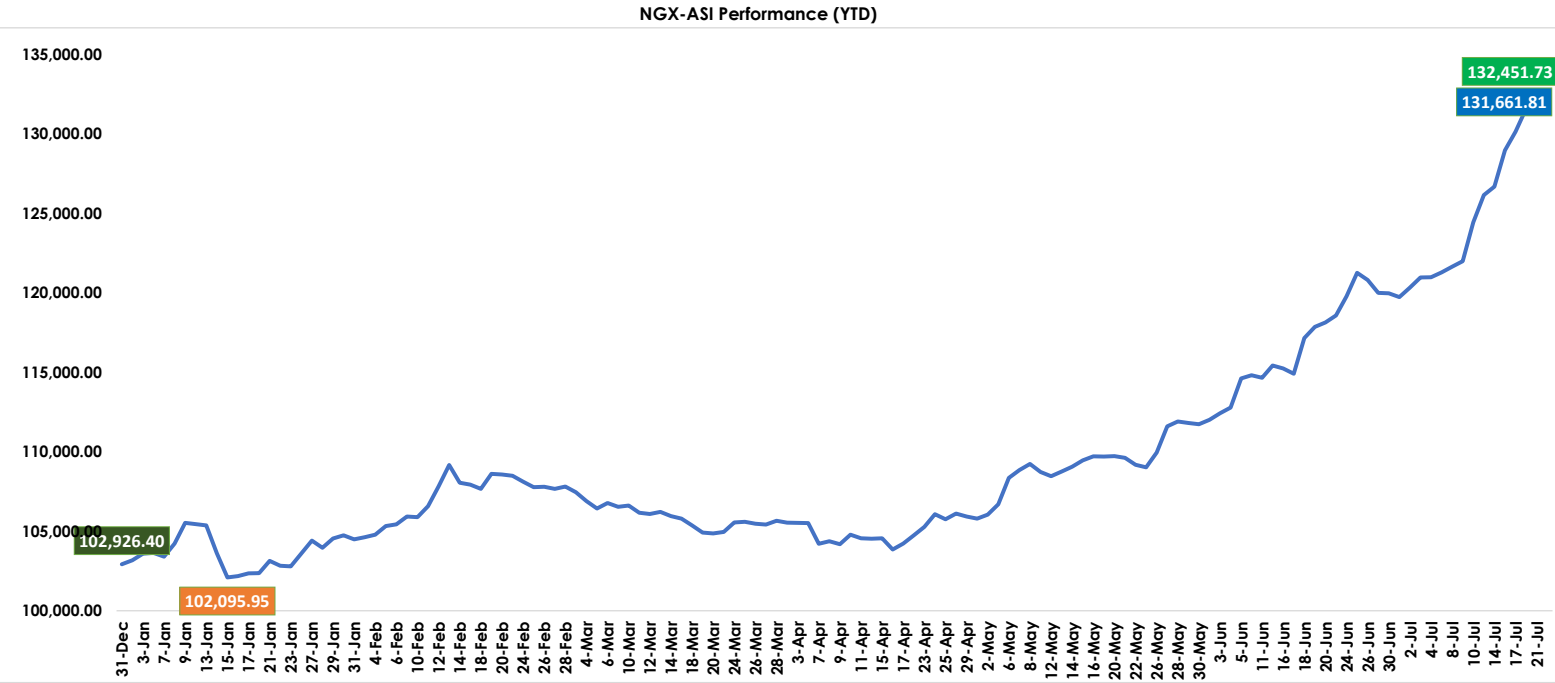
In addition, the market sectoral performance was positive today, as four out of the five major market sectors were up, led by the Industrial sector, which dropped by (+2.87%), followed by the Consumer goods sector, advanced by (+0.50%), the Insurance sector by (+0.25%), and lastly the Banking sector with a gain of (0.12%). The Oil & Gas sector declined by -1.04%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	51.00	56.10	10.00%
TIP	11.03	12.13	9.97%
SOVRENINS	1.22	1.34	9.84%
ENAMELWA	20.35	22.35	9.83%
UPL	5.60	6.15	9.82%
CADBURY	62.95	68.55	8.90%
WAPCO	116.00	126.00	8.62%
NGXGROUP	69.00	74.75	8.33%
NAHCO	99.95	106.70	6.75%
LIVESTOCK	9.00	9.60	6.67%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEGENDINT	5.90	5.31	-10.00%
ELLAHLAKES	11.00	9.90	-10.00%
FTNCOCOA	6.76	6.09	-9.91%
MEYER	18.90	17.05	-9.79%
THOMASWY	3.39	3.06	-9.73%
OMATEK	1.59	1.44	-9.43%
DAARCOMM	0.91	0.83	-8.79%
CILEASING	7.79	7.16	-8.09%
TANTALIZER	2.92	2.70	-7.53%
ABCTRANS	5.50	5.10	-7.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	102,882,339	13.34%
ELLAHLAKES	Agriculture	56,730,852	7.36%
UBA	Banking	48,275,632	6.26%
GTCO	Banking	32,753,262	4.25%
WAPCO	Industrial	30,528,287	3.96%
FIDELITYBK	Banking	29,945,532	3.88%
AIICO	Financial Services	28,057,615	3.64%
ZENITHBANK	Banking	26,526,536	3.44%
CONHALLPLC	Investment	24,951,096	3.24%
UNIVINSURE	Insurance	21,634,644	2.81%

Top 10 Traders By Value			Value (₦)	% of Mkt Value
WAPCO		Industrial	3,872,116,958.75	14.46%
GTCO		Banking	3,180,586,893.35	11.88%
ACCESSCORP		Banking	2,768,573,828.80	10.34%
UBA		Banking	2,283,641,450.80	8.53%
ZENITHBANK		Banking	1,887,394,928.80	7.05%
DANGCEM		Industrial	1,262,846,345.60	4.72%
ARADEL		Oil & Gas	1,115,958,453.00	4.17%
BUAFOODS		Consumer goods	921,621,474.40	3.44%
NB		Consumer goods	762,859,674.70	2.85%



Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.60%	NGX-30	↑		0.46% ↑	27.59%
Week-on-Week	↑	4.55%	Banking	↑		0.12% ↑	41.27%
Month-to-Date	↑	18.53%	Consumer Goods	↑		0.50% ↑	63.67%
Quarter-to-Date	↑	25.36%	Industrial Goods	↑		2.87% ↑	28.23%
Year-to-Date	↑	28.69%	Insurance	↑		0.25% ↑	19.99%
52-Weeks High		132,451.73	Oil & Gas	↓		-1.04% ↓	-11.52%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1532.54	1532.34	↑	0.01% ↑	0.52%	1-Month	16.00% ↓ -0.42%
Exchange Rate - Parallel (₺/\$)	1530.00	1530	→	0.00% ↑	6.99%	3-Month	16.89% ↓ -0.28%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	18.11% ↑ 0.09%
Crude Oil Price (\$/Barrel)	68.69	69.21	↓	-0.75% ↓	-7.97%	9-Month	18.98% ↑ 0.33%
Foreign Reserve (\$'Bn)	37.94	37.85	↑	0.22% ↓	-7.19%	12-Month	18.72% ↓ -0.02%
Inflation Rate	22.22%	22.22%	→	0.00% ↓	-12.38%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2025
-NTB True Yield have a day's lag

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