

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 10, 2025

Broad-Based Gains and Heightened Investor Activity Lifted the NGX-ASI to a Historic Level

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	124,446.80	121,989.67	2.01%
Total Market Cap.	₦ Trillion	78.73	76.97	2.28%
Total Volume Traded	Million	1,280.16	888.70	44.05%
Total Value Traded	₦ Million	27,726.76	15,609.90	77.62%
Deals		27,875	24,303	14.70%

The Nigerian equity market maintained its bullish run to close today's trading session on a positive note, despite recording mixed outcomes in key performance indicators. The NGX-ASI surged by 2.01%, adding 2,457.13 basis points to close at a new all-time high of 124,446.80. Similarly, the Market Capitalization recorded a gain of ₦1.76 trillion, representing a 2.28% increase to settle at ₦78.73 trillion. The seemingly divergent performance between the index and the market capitalization can be attributed to the additional Listing of GTCO Plc's Public Offer of 2,288,250,000 Ordinary Shares of 50 kobo each at ₦70.00 Per Share on the Exchange today. Investor sentiment remained largely positive, as reflected in the market breadth, with the local bourse recording its seventh consecutive session of gains. The sustained rally was primarily driven by strong buying interest across all the major market sectors.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by 44.05% and 77.62% respectively. Approximately 1,280.16 million units valued at ₦27,726.76 million were transacted across 27,875 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 13.62% of the total volume of trades, followed by AIICO (6.41%), JAPPAULGOLD (5.79%), UBA (5.04%), and FCMB (4.95%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 14.38% of the total value of trades on the exchange.

FTNCOCOA, HMCALL, UBA, UPDC, CAVERTON, and CONHALLPLC topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by REDSTAREX with (+9.99%) growth, ABCTRANS (+9.97%), CAP (+9.96%), ELLAHLAKES (+9.95%), AIICO (+9.95%) and fifty-nine others. Ten (10) stocks depreciated, where NEIMETH was the top loser, with a price depreciation of -9.91%, as LEGENDINT (-9.88%), CADBURY (-6.22%), LIVESTOCK (-5.67%), VFDGROUP (-2.86%), and DANGSUGAR (-0.19%) also dipped in price. In that regard, the market breadth closed largely positive, recording 70 gainers and 10 losers.

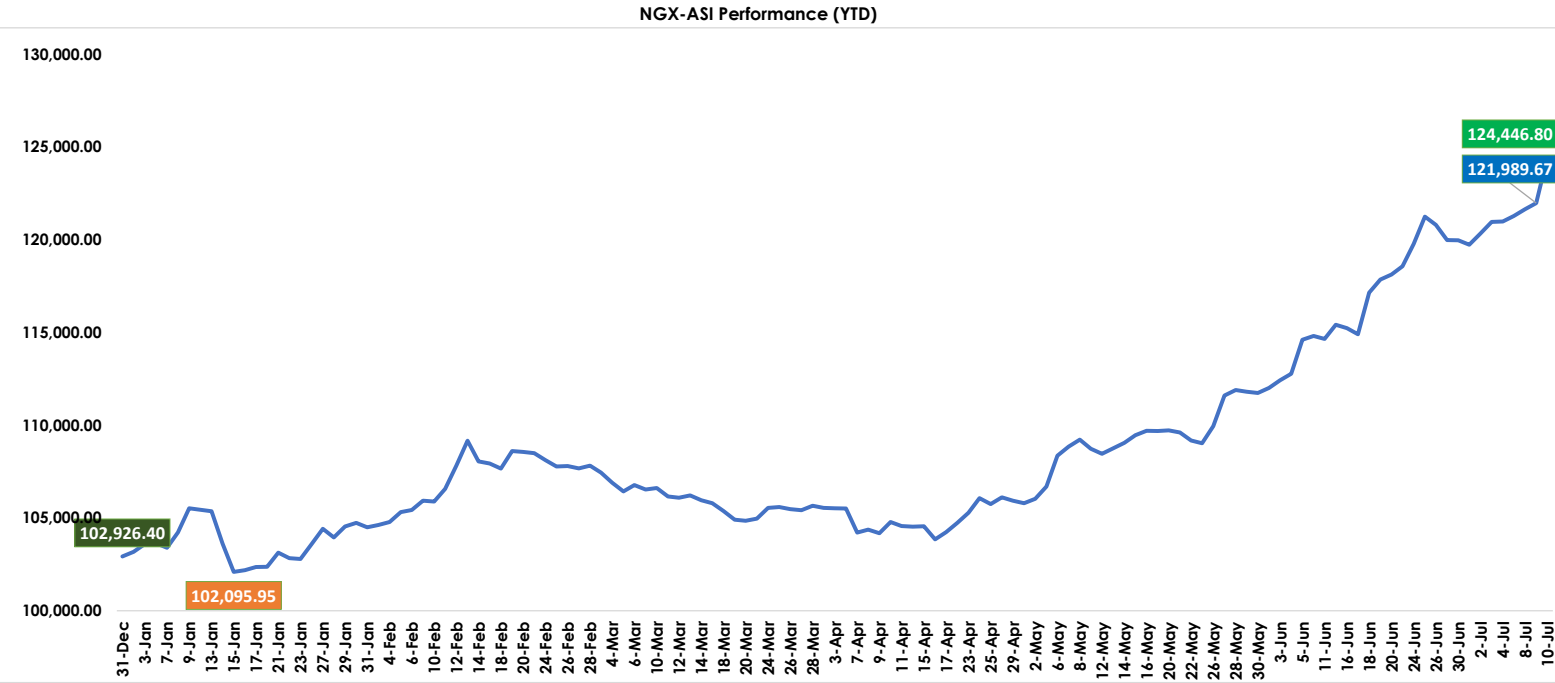
In addition, the market sectoral performance was positive today, as all the five major market sectors were up, led by the Insurance sector, which grew by (+3.96%), followed by the Banking sector, advanced by (+3.86%), the Consumer goods sector by (+1.15%), the Industrial sector by (+0.25%), and lastly the Oil & Gas sector with a moderate gain of (+0.04%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	6.20	6.82	10.00%
HMCALL	4.30	4.73	10.00%
UBA	36.00	39.60	10.00%
UPDC	4.20	4.62	10.00%
CAVERTON	7.60	8.36	10.00%
CONHALLPLC	3.00	3.30	10.00%
REDSTAREX	11.11	12.22	9.99%
ABCTRANS	3.91	4.30	9.97%
CAP	55.75	61.30	9.96%
ELLAHLAKES	10.45	11.49	9.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	9.99	9.00	-9.91%
LEGENDINT	8.00	7.21	-9.88%
IMG	36.70	34.00	-7.36%
CADBURY	58.65	55.00	-6.22%
LIVESTOCK	9.70	9.15	-5.67%
LASACO	3.25	3.14	-3.38%
VFDGROUP	14.00	13.60	-2.86%
CUSTODIAN	29.80	29.15	-2.18%
NIDF	118.00	116.00	-1.69%
DANGSUGAR	52.00	51.90	-0.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	174,219,979	13.62%
AIICO	Insurance	81,960,381	6.41%
JAPPAULGOLD	Oil & Gas	74,017,079	5.79%
UBA	Banking	64,505,576	5.04%
FCMB	Banking	63,302,722	4.95%
NB	Consumer goods	54,221,200	4.24%
ETI	Banking	49,701,460	3.89%
TANTALIZER	Services	43,919,246	3.43%
CHAMS	ICT	39,176,520	3.06%
UNIVINSURE	Insurance	35,610,045	2.78%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	3,985,481,869.75	14.38%
NB	3,867,445,322.05	13.95%
UBA	2,520,405,549.10	9.09%
ZENITHBANK	2,012,427,819.05	7.26%
GTCO	1,988,558,359.20	7.18%
ETI	1,540,771,650.45	5.56%
NGXGROUP	1,026,249,172.10	3.70%
BUAFOODS	920,209,967.70	3.32%
NASCON	899,829,554.35	3.25%



Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	2.01%	NGX-30	↑		2.01% ↑	19.71%
Week-on-Week	↑	2.87%	Banking	↑		3.86% ↑	27.29%
Month-to Date	↑	11.37%	Consumer Goods	↑		1.15% ↑	60.99%
Quarter-to-Date	↑	17.78%	Industrial Goods	↑		0.25% ↑	1.34%
Year-to-Date	↑	20.91%	Insurance	↑		3.96% ↑	21.34%
52-Weeks High		124,446.80	Oil & Gas	↑		0.04% ↓	-9.37%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1520.75	1529.22 ↓	-0.56% ↑	1.28%	1-Month	16.64% ↓	-0.35%
Exchange Rate - Parallel (₪/\$)	1535.00	1535 →	0.00% ↑	6.69%	3-Month	17.44% ↓	-0.10%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	18.46% ↓	-0.63%
Crude Oil Price (\$/Barrel)	69.83	70.19 ↓	-0.51% ↓	-6.44%	9-Month	20.13% ↓	-0.72%
Foreign Reserve (\$Bn)	37.28	37.28 ↑	0.02% ↓	-8.80%	12-Month	20.70% ↓	-0.25%
Inflation Rate	22.97%	22.97% →	0.00% ↓	-11.63%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at May 2025
-NTB True Yield have a day's lag

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