

## THE NIGERIAN EQUITY MARKET SUMMARY

#### Thursday, July 10, 2025

## Broad-Based Gains and Heightened Investor Activity Lifted the NGX-ASI to a Historic Level

Key Market Indicators	Units	Today	Previous Day		% Change
The All -Share Index	Basis Points	124,446.80	121,989.67	<b>↑</b>	2.01%
Total Market Cap.	₩'Trillion	78.73	76.97	<b>↑</b>	2.28%
Total Volume Traded	Million	1,280.16	888.70	<b>↑</b>	44.05%
Total Value Traded	₦'Million	27,726.76	15,609.90	1	77.62%
Deals		27,875	24,303	<b>↑</b>	14.70%

The Nigerian equity market maintained its bullish run to close today's trading session on a positive note, despite recording mixed outcomes in key performance indicators. The NGX-ASI surged by 2.01%, adding 2,457.13 basis points to close at a new all-time high of 124,446.80. Similarly, the Market Capitalization recorded a gain of ¥1.76 trillion, representing a 2.28% increase to settle at ¥78.73 trillion. The seemingly divergent performance between the index and the market capitalization can be attributed to the additional Listing of GTCO PIc's Public Offer of 2,288,250,000 Ordinary Shares of 50 kobo each at #70.00 Per Share on the Exchange today. Investor sentiment remained largely positive, as reflected in the market breadth, with the local bourse recording its seventh consecutive session of gains. The sustained rally was primarily driven by strong buying interest across all the major market sectors.

Furthermore, market activities were up today as the Total Volume and Total Value of trades increased by 44.05% and 77.62% respectively. Approximately 1,280.16 million units valued at #27,726.76 million were transacted across 27,875 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 13.62% of the total volume of trades, followed by AIICO (6.41%), JAPAULGOLD (5.79%), UBA (5.04%), and FCMB (4.95%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 14.38% of the total value of trades on the exchange.

FTNCOCOA, HMCALL, UBA, UPDC, CAVERTON, and CONHALLPLC topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by REDSTAREX with (+9.99%) growth, ABCTRANS (+9.97%), CAP (+9.96%), ELLAHLAKES (+9.95%), AllCO (+9.95%) and fifty-nine others. Ten (10) stocks depreciated, where NEIMETH was the top loser, with a price depreciation of -9.91%, as LEGENDINT (-9.88%), CADBURY (-6.22%), LIVESTOCK (-5.67%), VFDGROUP (-2.86%), and DANGSUGAR (-0.19%) also dipped in price. In that regard, the market breadth closed largely positive, recording 70 gainers and 10 losers.

In addition, the market sectoral performance was positive today, as all the five major market sectors were up, led by the Insurance sector, which grew by (+3.96%), followed by the Banking sector, advanced by (+3.86%), the Consumer goods sector by (+1.15%), the Industrial sector by (+0.25%), and lastly the Oil & Gas sector with a moderate gain of (+0.04%).

Best 10 Performers	OPEN (Ħ)	Close (Ħ)	%Change
FINCOCOA	6.20	6.82	10.00%
HMCALL	4.30	4.73	10.00%
UBA	36.00	39.60	10.00%
UPDC	4.20	4.62	10.00%
CAVERTON	7.60	8.36	10.00%
CONHALLPLC	3.00	3.30	10.00%
REDSTAREX	11.11	12.22	9.99%
ABCTRANS	3.91	4.30	9.97%
CAP	55.75	61.30	9.96%
ELLAHLAKES	10.45	11.49	9.95%
Worst 10 Performers	OPEN (Ħ)	Close (#)	%Change
NEIMETH	9.99	9.00	-9.91%
LEGENDINT	8.00	7.21	-9.88%
IMG	36.70	34.00	-7.36%
CADBURY	58.65	55.00	-6.22%
LIVESTOCK	9.70	9.15	-5.67%
LASACO	3.25	3.14	-3.38%
VFDGROUP	14.00	13.60	-2.86%
CUSTODIAN	29.80	29.15	-2.18%
NIDF	118.00	116.00	-1.69%
DANGSUGAR	52.00	51.90	-0.19%
Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Sector Banking	174,219,979	13.62%
ACCESSCORP AIICO	Banking Insurance	174,219,979 81,960,381	13.62% 6.41%
ACCESSCORP AIICO AIIICO AIICO AIICO AIICO AIICO AIICO AIICO AIICO AIICO AIICO	Banking	174,219,979	13.62% 6.41% 5.79%
ACCESSCORP AliCO JAPAULGOLD AliCO UBA	Banking Insurance Oil & Gas Banking	174,219,979 81,960,381 74,017,079 64,505,576	13.62% 6.41% 5.79% 5.04%
ACCESSCORP AIICO JAPAULGOLD UBA FCMB	Banking Insurance Oil & Gas Banking Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722	13.62% 6.41% 5.79% 5.04% 4.95%
ACCESSCORP AliCO JAPAULGOLD AliCO UBA	Banking Insurance Oil & Gas Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200	13.62% 6.41% 5.79% 5.04% 4.95% 4.24%
ACCESSCORP AICO JAPAULGOLD JAPAULGOLD AICO UBA FCMB NB ETI	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89%
ACCESSCORP AICO AICO JAPAULGOLD UBA FCMB NB ETI TANTALIZER AICO	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43%
ACCESSCORP AICO JAPAULGOLD UBA FCMB NB ETI TANTALIZER CHAMS	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06%
ACCESSCORP AICO JAPAULGOLD UBA FCMB NB ETI TANTALIZER CHAMS UNIVINSURE	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78%
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ACCESSCORP     Image: Constant of the second o	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38%
ACCESSCORPAIICOJAPAULGOLDUBAFCMBFCMBNBETITANTALIZERCHAMSUNIVINSURETop 10 Traders By ValueACCESSCORPNBNBNBNBNBACCESSCORPNBNB	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance Banking Consumer goods	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75 3,867,445,322.05	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38% 13.95%
ACCESSCORPAIICOJAPAULGOLDUBAFCMBRCMBNBETITANTALIZERCHAMSUNIVINSURETop 10 Traders By ValueACCESSCORPNBUBAUBA	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance Banking Consumer goods Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75 3,867,445,322.05 2,520,405,549,10	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38% 13.95% 9.09%
ACCESSCORPAIICOJAPAULGOLDUBAFCMBRCMBNBETITANTALIZERCHAMSUNIVINSURETop 10 Traders By ValueACCESSCORPNBUBAUBAZENITHBANK	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance Banking Consumer goods Banking Banking Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75 3,867,445,322.05 2,520,405,549,10 2,012,427,819.05	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38% 13.95% 9.09% 7.26%
ACCESSCORPAIICOJAPAULGOLDUBAFCMBRCMBNBETITANTALIZERCHAMSUNIVINSURETop 10 Traders By ValueACCESSCORPNBUBAIDBACHANKGTCOGTCO	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance Banking Consumer goods Banking Banking Banking Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75 3,867,445,322,05 2,520,405,549,10 2,012,427,819,05 1,988,558,359,20	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38% 13.95% 9.09% 7.26% 7.18%
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ACCESSCORPAIICOJAPAULGOLDUBAFCMBNBETITANTALIZERCHAMSUNIVINSURETOP 10 Traders By ValueACCESSCORPNBUBAGTCOETIFINBGTCOETINGXGROUP	Banking Insurance Oil & Gas Banking Banking Consumer goods Banking Services ICT Insurance Banking Consumer goods Banking Banking Banking Banking Banking Banking Banking Banking Banking Banking Banking Banking	174,219,979 81,960,381 74,017,079 64,505,576 63,302,722 54,221,200 49,701,460 43,919,246 39,176,520 35,610,045 Value (¥) 3,985,481,869,75 3,867,445,322,05 2,520,405,549,10 2,012,427,819,05 1,988,558,359,20 1,540,771,650,45 1,026,249,172,10	13.62% 6.41% 5.79% 5.04% 4.95% 4.24% 3.89% 3.43% 3.06% 2.78% % of Mkt Value 14.38% 13.95% 9.09% 7.26% 7.18% 5.56% 3.70%
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Thursday, July 10, 2025

## NGX-ASI Performance (YTD) 130,000.00 124.446 125,000.00 121.98 120,000.00 115,000.00 110,000.00 105,000 102 100,000.00 20-May 22-May 22-May 22-May 32-May 3-Jun 5-Jun 11-Jun 11-Jun 26-Jun 26-Jun 26-Jun 26-Jun 21-Jun 21-J 9. Jan 15. Jan 15. Jan 15. Jan 16. Jan 23. Jan 23. Jan 23. Jan 23. Jan 23. Jan 24. Feb 6. Feb 7. Apr 8. Mar 11. Apr 25. Apr 26. May 8. May 8. May 3-Jan 7-Jan 2-May 4-May 6-May

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Market Performance History			Sector Indices		A-Day Change		YID % Change
A-Day Change	1	2.01%	NGX-30	1		2.01% 📌	19.71%
Week-on-Week	1	2.87%	Banking	♠		3.86% 🛧	<b>27.29</b> %
Month-to Date	1	11.37%	Consumer Goods	♠		1.15% 🏫	60.99%
Quarter-to-Date	1	1 <b>7.78</b> %	Industrial Goods	♠		0.25% 个	1.34%
Year-to-Date	1	20.91%	Insurance	♠		3.96% 个	21.34%
52-Weeks High		124,446.80	Oil & Gas	♠		0.04% 🖖	<b>-9.37</b> %
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	e	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₩/\$)	1520.75	1529.3	22 🤟 🛛 -	0.56% 个	1.28%	1-Month	16.649	% 🖖 🛛 -0.35%
Exchange Rate - Parallel (Ħ/\$)	1535.00	15	35 ⋺	0.00% 🛧	6.69%	3-Month	17.449	% 🖖 🛛 -0.10%
Monetary Policy Rate (MPR)	27.50%	27.50	1% 🏓	0.00% →	0.00%	6-Month	18.469	% 🖖 🛛 -0.63%
Crude Oil Price (\$/Barrel)	69.83	70.	19 🖖 🛛 -	0.51% 🖖	-6.44%	9-Month	20.139	% 🞍 🛛 -0.72%
Foreign Reserve (\$'Bn)	37.28	37.2	8 🛧	0.02% 🖖	-8.80%	12-Month	20.709	% 🞍 🛛 -0.25%
Inflation Rate	22.97%	22.97	′% →	0.00% 🖖	-11.63%			

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared -Foreign reserves figures have two-day lag

-Inflation figure as at May 2025

-NTB True Yield have a day's lag

### **Disclaimer**

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