

# WEEKLY STOCK RECOMMENDATION

Tuesday, June 10, 2025

## Previous Week Market Review

The Nigerian domestic market closed the previous week trading on a bullish note, driven by sustained positive sentiment across the four trading sessions leading up to the Sallah holiday. Investor optimism fueled increased demand for blue-chip and mid-cap stocks, particularly within the Financial and Oil & Gas sectors, triggering a broad-based rally across the market. This strong performance led to a substantial ₦1.81 trillion increase in investors' wealth over the week.

Consequently, the ASI added 2,874.74 basis points in the previous week, representing an increase of 2.57%, to close at a new all-time high of 114,616.75. Likewise, the market capitalization was up by ₦1,813 billion, to settle at ₦72.28 trillion, reflecting a 2.57% gain.

Previous Week Market Statistics	Index		W/W		MTD		QTD		YTD
NGX-ASI	114,616.75	▲	2.57%	▲	2.57%	▲	8.48%	▲	11.36%
NGX-30	4,220.89	▲	2.45%	▲	2.45%	▲	7.61%	▲	10.73%
Banking	1,218.18		4.69%	▲	4.69%	▲	5.02%	▲	12.32%
Consumer Goods	2,435.52		2.33%	▲	2.33%	▲	34.13%	▲	40.65%
Industrial Goods	3,485.83	▲	1.18%	▲	1.18%	▼	-0.12%	▼	-2.42%
Insurance	707.76	▲	3.36%	▲	3.36%	▲	1.32%	▼	-1.43%
Oil & Gas	2,404.69	▲	3.33%	▲	3.33%	▼	-2.20%	▼	-11.33%

Market Cap.	72,275.49 billion
Index	114,616.75
Volume	3,213,965,402
Value	₦76,348,213,589.68
Deals	64,156
Gainers	53
Losers	43
Unchanged	52

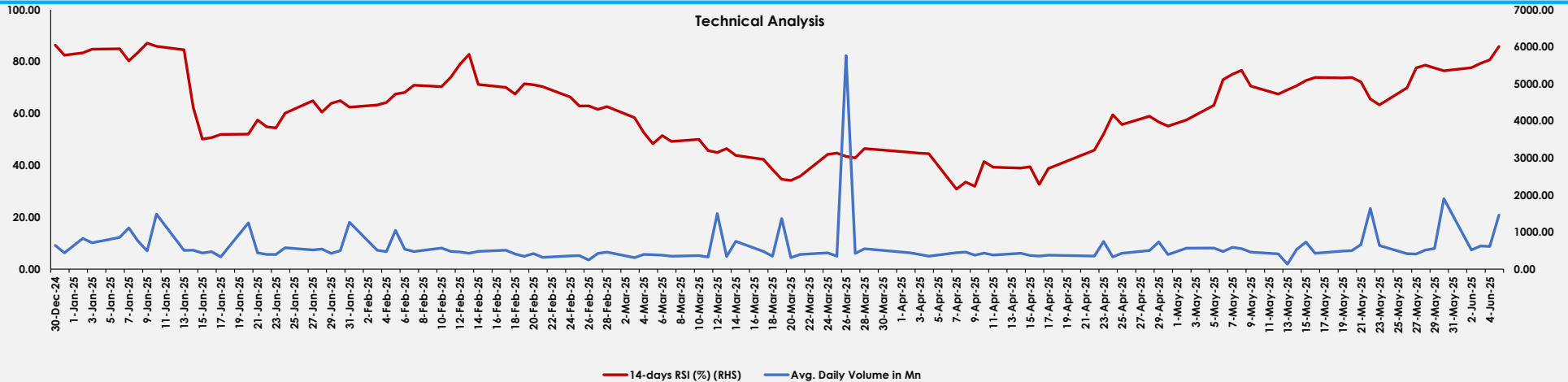
**Outlook:** Market sentiment will remain cautious this week, as profit-taking activities and other market headwinds temper investor enthusiasm, despite the potential of bargain hunting in stocks with good fundamentals.

### Qualification Schedule for June

Beta Glass (**₦2.95**): 17th June 2025;  
Axa Mansard (**₦0.45**): 25th June 2025;  
McNichols (**₦0.04**): 27th June 2025;

### Payment Schedule for June

Multiverse (**₦0.10**): 18th June 2025;



STOCKS	Rating	Current Target Price	Upside Potential	Current Price	52-Weeks High	52-Weeks Low	1-Week Return	YTD Return	EPS (₹)	2025 FY Dividend Yield	BVPS (₹)	PB Ratio	ROA	ROE	Trailing P/E Ratio	Forward P/E Ratio
<b>Banking</b>																
ACCESSCORP**	BUY	30.00	29.31%	23.20	30.70	8.80	5.45%	0.22%	16.71	8.84%	70.52	0.33x	1.55%	17.08%	1.39x	5.89x
ETI**	HOLD	35.00	11.64%	31.35	34.70	19.50	-0.63%	11.96%	20.20	0.00%	113.05	0.28x	1.70%	26.51%	1.55x	1.41x
FIRSTHOLDCO**	BUY	40.00	36.05%	29.40	43.71	18.40	17.60%	4.81%	20.40	0.00%	70.72	0.42x	3.25%	33.97%	1.44x	1.31x
FCMB**	BUY	12.50	25.00%	10.00	12.90	6.15	0.00%	6.38%	5.45	5.50%	18.24	0.55x	1.53%	14.95%	1.83x	1.67x
FIDELITYBK**	HOLD	21.05	9.35%	19.25	21.15	7.85	-0.77%	10.00%	6.65	6.49%	17.89	1.08x	3.15%	30.97%	2.89x	2.63x
GTCO**	HOLD	80.00	14.20%	70.05	70.20	32.35	4.55%	22.89%	35.44	10.04%	79.44	0.88x	6.88%	37.53%	1.98x	1.80x
STANBIC**	SELL	69.60	-3.53%	72.15	72.15	45.00	4.26%	25.26%	15.31	4.16%	49.96	1.44x	2.92%	31.22%	4.71x	4.28x
STERLNBANK**	BUY	6.80	20.35%	5.65	6.60	3.60	0.00%	0.89%	1.29	0.00%	6.29	0.90x	1.07%	13.13%	4.38x	3.98x
UBA**	BUY	45.00	25.00%	36.00	39.95	18.90	3.75%	5.88%	21.73	8.33%	99.96	0.36x	2.53%	22.42%	1.66x	1.51x
WEMABANK**	SELL	14.00	0.00%	14.00	15.00	5.65	5.26%	53.85%	4.15	7.14%	12.17	1.15x	2.45%	34.05%	3.37x	3.07x
ZENITHBANK**	HOLD	55.00	8.37%	50.75	52.00	29.60	3.57%	11.54%	32.87	7.88%	98.11	0.52x	3.45%	25.63%	1.54x	1.40x
<b>Other Financials</b>																
AFRIPRUD	BUY	30.00	88.68%	15.90	36.30	5.75	2.58%	-22.63%	0.91	3.77%	5.42	2.93x	5.19%	16.70%	17.47x	15.88x
CUSTODIAN**	SELL	18.00	-18.18%	22.00	22.50	8.10	-1.79%	28.65%	8.56	0.00%	22.21	0.99x	13.39%	41.64%	2.57x	2.34x
UCAP**	BUY	25.00	143.90%	10.25	24.60	5.40	-48.75%	-54.44%	1.34	4.88%	7.42	1.38x	1.42%	18.05%	7.65x	6.95x
<b>Industrial</b>																
CAP**	SELL	31.50	-26.49%	42.85	48.70	21.20	0.00%	12.76%	4.86	0.00%	13.09	3.27x	20.24%	37.14%	8.82x	8.02x
DANGCEM**	BUY	550.00	22.22%	450.00	686.70	349.20	2.27%	-6.02%	29.74	6.67%	102.28	4.40x	7.86%	29.16%	15.13x	13.76x
WAPCO**	SELL	90.00	4.65%	86.00	86.00	23.00	1.00%	22.93%	6.22	1.40%	31.33	2.75x	10.11%	19.84%	13.83x	12.58x
<b>Consumer Goods</b>																
DANGSUGAR**	BUY	45.00	15.38%	39.00	61.95	28.55	2.50%	20.00%	-15.86	0.00%	17.47	2.23x	-18.33%	-90.76%	-2.46x	-2.24x
GUINNESS**	SELL	67.50	-25.00%	90.00	90.00	42.05	4.65%	28.11%	-0.14	0.00%	0.85	106.06x	-0.11%	-16.29%	-651.12x	-591.93x
NASCON**	SELL	52.00	-11.79%	58.95	59.50	28.00	-0.92%	88.04%	5.77	3.39%	15.93	3.70x	19.85%	36.19%	10.22x	9.29x
NB**	SELL	55.00	-3.42%	56.95	57.00	27.95	-0.09%	54.34%	-12.07	0.00%	14.97	3.80x	12.68%	31.11%	-4.72x	-4.29x
NESTLE**	SELL	1250.00	-21.41%	1590.50	1590.50	899.90	0.00%	81.77%	-207.65	0.00%	-116.43	-13.66x	-19.17%	178.35%	-7.66x	-6.96x
UNILEVER**	SELL	36.00	-21.82%	46.05	48.00	13.45	-4.06%	39.76%	2.77	2.71%	14.94	3.08x	11.34%	18.53%	16.63x	15.12x
VITAFOAM**	SELL	50.00	-16.67%	60.00	60.80	17.00	9.09%	160.87%	0.29	0.00%	20.01	3.00x	1.85%	3.80%	206.9x	188.09x
<b>Agriculture</b>																
LIVESTOCK**	SELL	8.00	-3.03%	8.25	10.2	1.3	-12.23%	100.24%	0.58	0.00%	1.07	7.74x	7.55%	54.62%	14.22x	12.93x
PRESCO**	SELL	750.00	-20.21%	940.00	950	209	0.00%	97.89%	104.28	0.00%	172.62	5.45x	24.71%	60.41%	9.01x	8.19x
<b>Conglomerate</b>																
TRANSCORP**	BUY	68.00	51.11%	45.00	76.4	11	4.41%	3.45%	0.40	1.33%	26.74	1.68x	12.52%	34.63%	112.5x	28.21x
UACN**	SELL	31.50	-4.55%	33.00	37	10.60	0.61%	4.93%	5.15	0.67%	0.53	62.26x	10.82%	25.53%	6.41x	5.83x
<b>Telecommunication</b>																
MTNN**	SELL	305.00	-4.45%	319.20	319.8	175	13.96%	59.60%	-19.05	0.00%	(545.25)	-0.59x	-9.52%	87.21%	-16.76x	-15.23x
<b>Oil &amp; Gas</b>																
CONOIL**	HOLD	300.00	11.82%	268.30	387.20	81.85	-10.00%	-30.71%	16.41	0.00%	60.68	4.42x	10.03%	27.05%	16.35x	14.86x
ETERNA**	HOLD	48.00	11.63%	43.00	45.00	11.15	0.00%	76.95%	2.48	0.00%	5.16	8.33x	4.67%	47.97%	17.37x	15.79x
SEPLAT**	HOLD	5500.00	10.79%	4964.40	5738.20	1905.00	0.00%	-12.91%	385.61	0.0004%	4,762.60	1.04x	2.18%	7.57%	12.87x	11.70x
TOTAL**	SELL	650.00	-7.80%	705.00	745.00	353.60	0.00%	1.00%	81.94	0.00%	222.10	3.17x	5.18%	36.90%	8.6x	7.82x

**BUY:.** Implies the Upside Potential of the stock over the next of 12-Months when our Fair Value is compared with the current market price. Hence investors may take position on the stock

**HOLD** Implies the upside potential of the stock over the next period of 12-months is between 15% and 8% when the current price is compared to our fair value. Hence, investors are adviced to remain neutral.

**SELL** Implies the upward potential of the stock, when the current price is compared to our fair value is less than 8%. Hence, investors may choose to exit position on the stock.

**\*\*** Analysis based on Full-year 2024 (Audited/Un-Audited) Financial Statement

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