





THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, June 4, 2025

Equity Market Maintains Bullish Momentum as Market Cap Hits ₦71 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	112,781.73	112,427.48 	0.32%
Total Market Cap.	₦Trillion	71.12	70.89 	0.32%
Total Volume Traded	Million	611.53	622.64 	-1.78%
Total Value Traded	₦Million	16,680.44	16,123.75 	3.45%
Deals		13,682	17,044 	-19.73%

The Nigerian equity market extended its bullish momentum to close in positive territory today, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.32%. Today's rally was driven by buying interest in selective medium and large-scale stocks across major market sectors, reflecting continued investor confidence and positive market sentiment. Specifically, the market index (All-Share Index) increased by 354.25 basis points today, to close at a new all-time high of 112,781.73 points, representing a 0.32% gain. Similarly, the Market Capitalization appreciated by ₦223.38 billion to settle at ₦71.12 trillion, also marking a 0.32% increase. The strong upward movement in both indicators underscores the market's resilience and the prevailing optimism among investors.

However, market activities were mixed today with modest changes in value and volume traded. The Total Volume trades decreased by 1.78%, while the Total Value of trades was up by 3.45%. Approximately 611.53 million units valued at ₦16,680.44 million were transacted across 13,682 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 15.57% of the total volume of trades, followed by GTCO (14.53%), ROYALEX (12.17%), UBA (9.51%), and ACCESSCORP (6.46%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 37.43% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ROYALEX with (+8.64%) growth, LEGENDINT (+7.27%), LASACO (+6.67%), MAYBAKER (+6.56%), PZ (+5.76%) and twenty-five others. Twenty-one (21) stocks depreciated, where NCR was the top loser, with a price depreciation of -9.89%, as MEYER (-9.63%), LIVESTOCK (-6.77%), NB (-1.81%), JBERGER (-1.66%), and WAPCO (-0.06%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 21 losers.

In addition, the market sectoral performance was positive, as four out of the five major market sectors recorded gains. The Oil & Gas sector led with a growth of (0.92%), followed by the Banking sector, which rose by (0.87%), the Consumer goods sector by (0.50%), and the Insurance sector by (0.35%). The Industrial sector was the only sector closing in the red, dropping slightly by 0.01%.

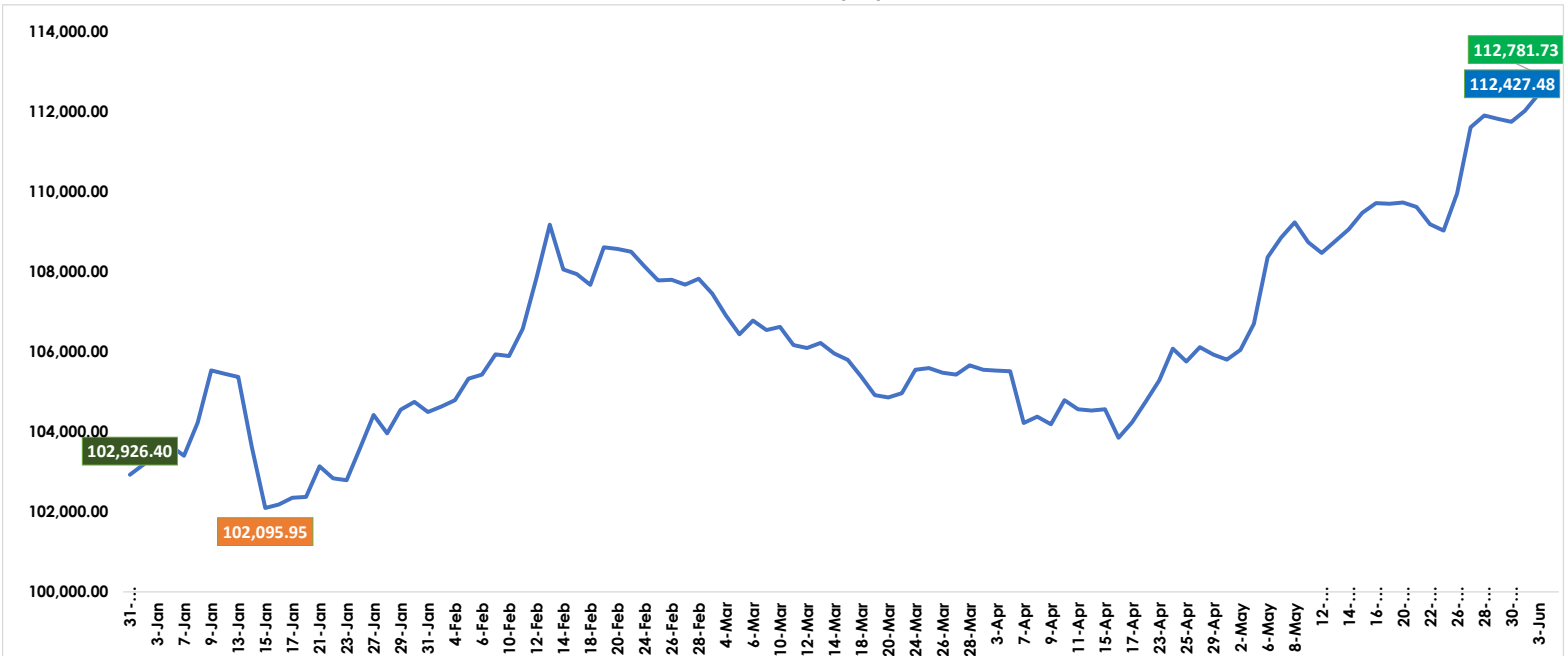
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	47.00	51.70	10.00%
ROYALEX	0.81	0.88	8.64%
LEGENDINT	5.50	5.90	7.27%
LASACO	3.00	3.20	6.67%
MAYBAKER	12.95	13.80	6.56%
PZ	29.50	31.20	5.76%
SOVRENINS	1.00	1.05	5.00%
MBENEFIT	1.03	1.08	4.85%
INTBREW	9.95	10.40	4.52%
STERLINGNG	5.60	5.85	4.46%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	6.57	5.92	-9.89%
ABCTRANS	2.95	2.66	-9.83%
MEYER	9.35	8.45	-9.63%
ACADEMY	5.01	4.53	-9.58%
LIVESTOCK	9.60	8.95	-6.77%
REGALINS	0.65	0.62	-4.62%
RTBRISCOE	2.40	2.29	-4.58%
TANTALIZER	2.46	2.35	-4.47%
PRESTIGE	1.00	0.96	-4.00%
ETI	32.00	31.35	-2.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	93,467,186	15.57%
GTCO	Banking	87,203,879	14.53%
ROYALEX	Financial Services	73,078,757	12.17%
UBA	Banking	57,113,893	9.51%
ACCESSCORP	Banking	38,759,844	6.46%
JAIZBANK	Banking	23,715,810	3.95%
FIRSTHOLDCO	Banking	16,457,292	2.74%
FCMB	Banking	13,587,905	2.26%
ZENITHBANK	Banking	12,838,605	2.14%
UCAP	Financial Services	11,889,894	1.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	5,952,288,608.30	37.43%
UBA	1,979,780,729.35	12.45%
FIDELITYBK	1,776,188,756.20	11.17%
ACCESSCORP	854,587,586.00	5.37%
ZENITHBANK	626,160,609.75	3.94%
FIRSTHOLDCO	453,209,348.25	2.85%
NASCON	330,447,595.80	2.08%
NB	307,161,465.55	1.93%
MTNN	302,828,218.30	1.90%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.32%	NGX-30	↑	0.28%	↑	8.93%
Week-on-Week	↑	0.79%	Banking	↑	0.87%	↑	9.63%
Month-to-Date	↑	6.74%	Consumer Goods	↑	0.50%	↑	39.47%
Quarter-to-Date	↑	6.74%	Industrial Goods	↓	-0.01%	↓	-2.66%
Year-to-Date	↑	9.58%	Insurance	↑	0.35%	↓	-2.70%
52-Weeks High		112,781.73	Oil & Gas	↑	0.92%	↓	-13.38%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1579.28	1581.59	↓	-0.15%	-2.52%	1-Month	18.13% ↑ 0.11%
Exchange Rate - Parallel (₪/\$)	1585.00	1580	↑	0.32%	3.65%	3-Month	19.29% ↓ -0.17%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.78% ↓ -0.45%
Crude Oil Price (\$/Barrel)	65.27	64.94	↑	0.51%	-12.55%	9-Month	22.80% ↑ 0.10%
Foreign Reserve (\$'Bn)	38.39	38.45	↓	-0.15%	-6.08%	12-Month	23.65% ↑ 0.07%
Inflation Rate	23.71%	23.71%	→	0.00%	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at April 2025

-NTB True Yield have a day's lag

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