

Tuesday, June 3, 2025

Local Bourse Hits Historic High as Investors Reap ₦432 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	112,427.48	112,015.95 ↑	0.37%
Total Market Cap.	₦Trillion	70.89	70.64 ↑	0.37%
Total Volume Traded	Million	622.64	517.95 ↑	20.21%
Total Value Traded	₦Million	16,123.75	10,070.04 ↑	60.12%
Deals		17,044	17,019 ↑	0.15%

The Nigerian equity market closed in positive territory today, extending the bullish momentum from the previous trading session, as key market performance indicators (the NGX-ASI and Market Capitalization) advanced by 0.37%. The upward trend was driven by continued buying interest in medium and large-scale stocks such as HONYFLOUR, FIRSTHOLDCO, DANGCEM, among others. This pattern highlights persistent investor confidence in the market's recovery trajectory. Specifically, the market index (All-Share Index) increased by 411.53 basis points today, to close at a new all-time high of 112,427.48 points, representing a 0.37% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦259.49 billion to settle at ₦70.89 trillion, also marking a 0.37% increase.

Furthermore, market activities were up today, as the Total Volume and Total Value of trades increased by 20.21% and 60.12% respectively. Approximately 622.64 million units valued at ₦16,123.75 million were transacted across 17,044 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 17.44% of the total volume of trades, followed by LEGENDINT (9.83%), UBA (8.99%), GTCO (6.65%), and ACCESSCORP (5.56%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 17.48% of the total value of trades on the exchange.

HONYFLOUR and SCOA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by IMG with (+9.96%) growth, INTENEGINS (+9.82%), MAYBAKER (+9.75%), ELLAHLAKES (+9.74%), VERITASKAP (+9.38%) and twenty-eight others. Thirty-one (31) stocks depreciated, where CONOIL was the top loser, with a price depreciation of -10.00%, as TRANSCOHOT (-9.97%), JBERGER (-9.94%), DAARCOMM (-7.69%), UCAP (-3.51%), and ZENITHBANK (-0.72%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 31 losers.

In addition, the market sectoral performance was positive, as four out of the five major market sectors recorded gains. The Banking sector led with a growth of (1.36%), followed by the Consumer goods sector, which rose by (1.05%), the Industrial sector by (0.96%), and the Insurance sector by (0.81%). The Oil & Gas sector was the only decliner, shedding 0.21%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	20.00	22.00	10.00%
SCOA	4.90	5.39	10.00%
IMG	33.65	37.00	9.96%
INTENEGINS	1.63	1.79	9.82%
MAYBAKER	11.80	12.95	9.75%
ELLAHLAKES	3.08	3.38	9.74%
VERITASKAP	0.96	1.05	9.38%
NSLTECH	0.55	0.60	9.09%
FIRSTHOLDCO	25.50	27.75	8.82%
UPL	5.35	5.80	8.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	298.10	268.30	-10.00%
LEARNAFRCA	4.31	3.88	-9.98%
TRANSCOHOT	147.50	132.80	-9.97%
JBERGER	133.80	120.50	-9.94%
CHELLARAM	10.58	9.53	-9.92%
TRIPPLEG	2.07	1.87	-9.66%
NPFMCRFBK	2.26	2.08	-7.96%
DAARCOMM	0.65	0.60	-7.69%
LIVESTOCK	10.30	9.60	-6.80%
TIP	6.40	6.00	-6.25%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	108,171,726	17.44%
LEGENDINT	ICT	60,952,522	9.83%
UBA	Banking	55,738,486	8.99%
GTCO	Banking	41,225,085	6.65%
ACCESSCORP	Banking	34,514,908	5.56%
ETI	Banking	27,685,378	4.46%
FIRSTHOLDCO	Banking	19,695,432	3.17%
FCMB	Banking	18,194,719	2.93%
CUTIX	Industrial	15,233,804	2.46%
NASCON	Consumer goods	11,846,992	1.91%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,803,738,377.05	17.48%
FIDELITYBK	Banking	2,054,982,258.50	12.81%
UBA	Banking	1,925,861,938.85	12.01%
ETI	Banking	892,882,262.65	5.57%
ARADEL	Oil & Gas	832,243,759.30	5.19%
MTNN	Telecom	788,999,447.40	4.92%
ACCESSCORP	Banking	754,432,215.05	4.70%
NASCON	Consumer goods	688,253,223.15	4.29%
NB	Consumer goods	559,476,251.75	3.49%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.37%	NGX-30	↑	0.21%	↑	8.63%	
Week-on-Week	↑	0.74%	Banking	↑	1.36%	↑	8.69%	
Month-to-Date	↑	6.40%	Consumer Goods	↑	1.05%	↑	38.78%	
Quarter-to-Date	↑	6.40%	Industrial Goods	↑	0.96%	↓	-2.65%	
Year-to-Date	↑	9.23%	Insurance	↑	0.81%	↓	-3.04%	
52-Weeks High		112,427.48	Oil & Gas	↓	-0.21%	↓	-14.17%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1581.59	1586.15	↓	-0.29%	-2.67%	1-Month	18.02% ↓ -0.06%
Exchange Rate - Parallel (N/\$)	1580.00	1590	↓	-0.63%	3.95%	3-Month	19.46% ↑ 0.31%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	21.23% ↑ 0.76%
Crude Oil Price (\$/Barrel)	65.43	63.87	↑	2.44%	-12.34%	9-Month	22.70% ↑ 0.06%
Foreign Reserve (\$'Bn)	38.45	38.47	↓	-0.05%	-5.94%	12-Month	23.58% ↓ -0.34%
Inflation Rate	23.71%	23.71%	→	0.00%	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2025
 -NTB True Yield have a day's lag

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