

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, May 30, 2025

Despite Bearish Close, NGX-ASI Gains 2.49% Week-on-Week, and 5.62% in May

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	111,742.01	111,818.08 ↓	-0.07%
Total Market Cap.	₦ Trillion	70.46	70.51 ↓	-0.07%
Total Volume Traded	Million	1,900.90	556.45 ↑	241.61%
Total Value Traded	₦ Million	64,145.91	17,167.80 ↑	273.64%
Deals		18,653	18,505 ↑	0.80%

The Nigerian local market closed the final trading session of May on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.07% each. The downturn was driven by broad-based sell pressure across major sectors, reflecting investor caution amid persistent macroeconomic uncertainties. This marks the second consecutive session of losses, with the NGX-ASI falling by 76.07 basis points, to close at 111,742.01. Similarly, the Market Capitalization dipped by ₦47.98 billion, ending today's session at ₦70.46 trillion. Despite today's decline and recent negative momentum, the bourse posted a positive weekly and monthly performance. On w/w basis, NGX-ASI advanced by 2.49%, while on m/m basis, it rose by 5.62%, supported by strong earnings releases and bargain hunting despite prevailing headwinds such as elevated inflation and high interest rates.

Market activities were up today, as the Total Volume and Total Value of trades surged by 241.61% and 273.64% respectively. Approximately 1,900.90 million units valued at ₦64,145.91 million were transacted across 18,653 deals. In terms of volume, UBA led the activity chat, accounting for 74.46% of the total volume of trades, followed by UCAP (3.52%), ACCESSCORP (2.84%), FIDELITYBK (1.65%), and ZENITHBANK (1.57%), rounding out the top five. UBA also emerged as the most traded stock in value terms, with 76.43% of the total value of trades on the exchange.

OMATEK topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by REDSTAREX with (+9.62%) growth, DEAPCAP (+9.38%), SOVRENINS (+9.09%), MAYBAKER (+8.26%), CUTIX (+6.87%) and twenty others. Thirty-seven (37) stocks depreciated, where BETAGLAS and NCR were the top loser, with a price depreciation of -10.00% each, as CONOIL (-9.99%), BERGER (-9.80%), HONYFLOUR (-8.70%), OANDO (-5.83%), and GTCO (-2.90%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 37 losers.

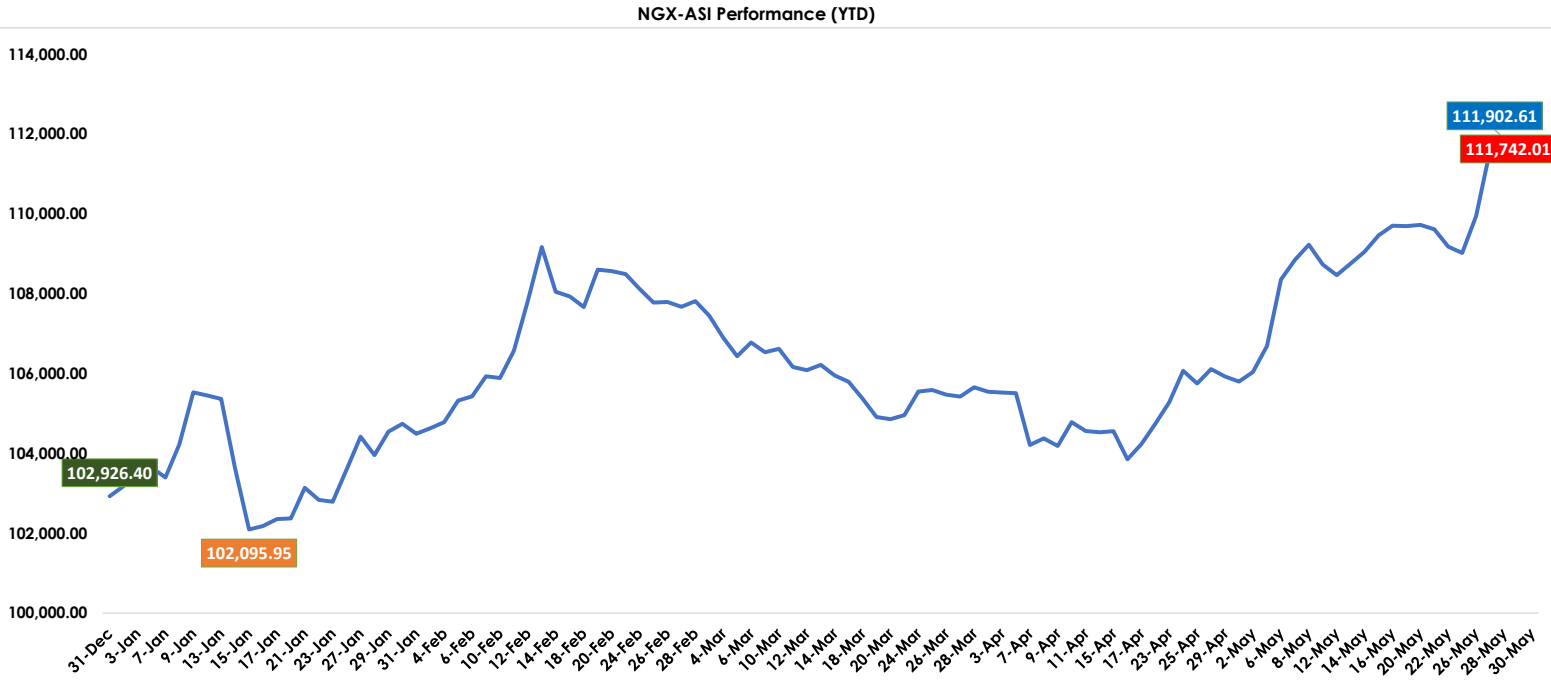
In addition, the market sectoral performance was negative, as all the five major market sectors were down, led by the Oil & Gas sector, which dropped by (0.90%), followed by the Consumer goods sector, which declined by (0.49%), the Insurance sector by (0.41%), the Banking sector by (0.36%), and lastly the Industrial sector by (0.16%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.71	0.78	9.86%
REDSTAREX	7.59	8.32	9.62%
DEAPCAP	0.96	1.05	9.38%
SOVRENINS	0.99	1.08	9.09%
MAYBAKER	10.90	11.80	8.26%
CUTIX	3.20	3.42	6.87%
ACADEMY	4.45	4.75	6.74%
NPFMCRFBK	2.15	2.26	5.12%
UPDC	2.96	3.11	5.07%
CAVERTON	4.00	4.20	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	258.50	232.65	-10.00%
NCR	7.30	6.57	-10.00%
CONOIL	331.20	298.10	-9.99%
LEGENDINT	6.84	6.16	-9.94%
IMG	37.35	33.65	-9.91%
ENAMELWA	22.80	20.55	-9.87%
ABBEYBDS	6.19	5.58	-9.85%
MORISON	3.25	2.93	-9.85%
BERGER	22.45	20.25	-9.80%
RTBRISCOE	2.66	2.40	-9.77%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	1,414,838,182	74.46%
UCAP	Financial Services	66,836,845	3.52%
ACCESSCORP	Banking	53,968,127	2.84%
FIDELITYBK	Banking	31,379,186	1.65%
ZENITHBANK	Banking	29,928,179	1.57%
GTCO	Banking	20,233,194	1.06%
CUTIX	Industrial	16,604,488	0.87%
MTNN	Telecom	14,028,751	0.74%
UNIVINSURE	Insurance	11,057,849	0.58%
ACADEMY	Services	9,836,230	0.52%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	49,022,171,950.55	76.43%
MTNN	3,889,327,974.70	6.06%
ZENITHBANK	1,462,013,282.10	2.28%
GTCO	1,370,939,832.50	2.14%
UCAP	1,322,030,019.25	2.06%
ACCESSCORP	1,187,055,439.55	1.85%
FIDELITYBK	606,093,718.80	0.94%
SEPLAT	584,009,297.70	0.91%
NB	446,686,843.95	0.70%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.07%	NGX-30	↓		0.00% ↑	8.08%
Week-on-Week	↑	2.49%	Banking	↓		-0.36% ↑	7.29%
Month-to Date	↑	5.76%	Consumer Goods	↓		-0.49% ↑	37.44%
Quarter-to-Date	↑	5.76%	Industrial Goods	↓		-0.16% ↓	-3.56%
Year-to-Date	↑	8.56%	Insurance	↓		-0.41% ↓	-4.63%
52-Weeks High		111,902.61	Oil & Gas	↓		-0.90% ↓	-14.19%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1586.15	1590.75	↓	-0.29% ↓	-2.96%	1-Month	18.16% ↓ -0.04%
Exchange Rate - Parallel (N/\$)	1610.00	1609	↑	0.06% ↑	2.13%	3-Month	19.04% ↑ 0.12%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.61% ↓ -0.01%
Crude Oil Price (\$/Barrel)	62.52	63.35	↓	-1.31% ↓	-16.24%	9-Month	22.62% ↓ -0.08%
Foreign Reserve (\$Bn)	38.50	38.52	↓	-0.04% ↓	-5.81%	12-Month	23.85% ↓ -0.01%
Inflation Rate	23.71%	23.71%	→	0.00% ↓	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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