

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, May 29, 2025

Nigerian Equity Market Retreats, Halts Bullish Run with 0.08% Dip

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	111,818.08	111,902.61 ↓	-0.08%
Total Market Cap.	₦ Trillion	70.51	70.56 ↓	-0.08%
Total Volume Traded	Million	556.45	512.17 ↑	8.65%
Total Value Traded	₦ Million	17,167.80	17,115.86 ↑	0.30%
Deals		18,505	16,711 ↑	10.74%

The Nigerian equity market snapped its bullish streak today, closing in negative territory, as profit-taking in some blue-chip stocks, particularly SEPLAT, weighed on the overall market performance. Key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a marginal decline of 0.08%. The All-Share index shed 84.53 basis points today, settling at 111,818.08 index points, while the overall market capitalization dropped by approximately ₦53.30 billion, ending the session at ₦70.51 trillion. This mild pullback despite a positive market breadth, underscores the impact of strategic profit-taking as investors locked in recent gains from the market's recent rally. The decline ultimately reflected a reduction in investor's wealth, signaling a cautious shift in market sentiment.

However, market activities were up today, as the Total Volume and Total Value of trades increased by 8.65% and 0.30% respectively. Approximately 556.45 million units valued at ₦17,167.80 million were transacted across 18,505 deals. In terms of volume, UBA led the activity chat, accounting for 14.92% of the total volume of trades, followed by FIDELITYBK (12.76%), NB (6.72%), TANTALIZER (6.56%), and ZENITHBANK (5.00%), rounding out the top five. UBA also emerged as the most traded stock in value terms, with 16.70% of the total value of trades on the exchange.

MBENEFIT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UPL with (+9.98%) growth, ACADEMY (+9.88%), SCOA (+9.62%), LIVESTOCK (+9.58%), FTNCOCOA (+9.54%) and thirty-four others. Twenty-four (24) stocks depreciated, where SEPLAT and LEGENDINT were the top loser, with a price depreciation of -10.00% each, as OMATEK (-8.97%), ELLAHLAKES (-5.71%), NEIMETH (-4.28%), OANDO (-2.04%), and GTCO (-0.72%) also dipped in price. In that regard, the market breadth closed positive, recording 40 gainers and 24 losers.

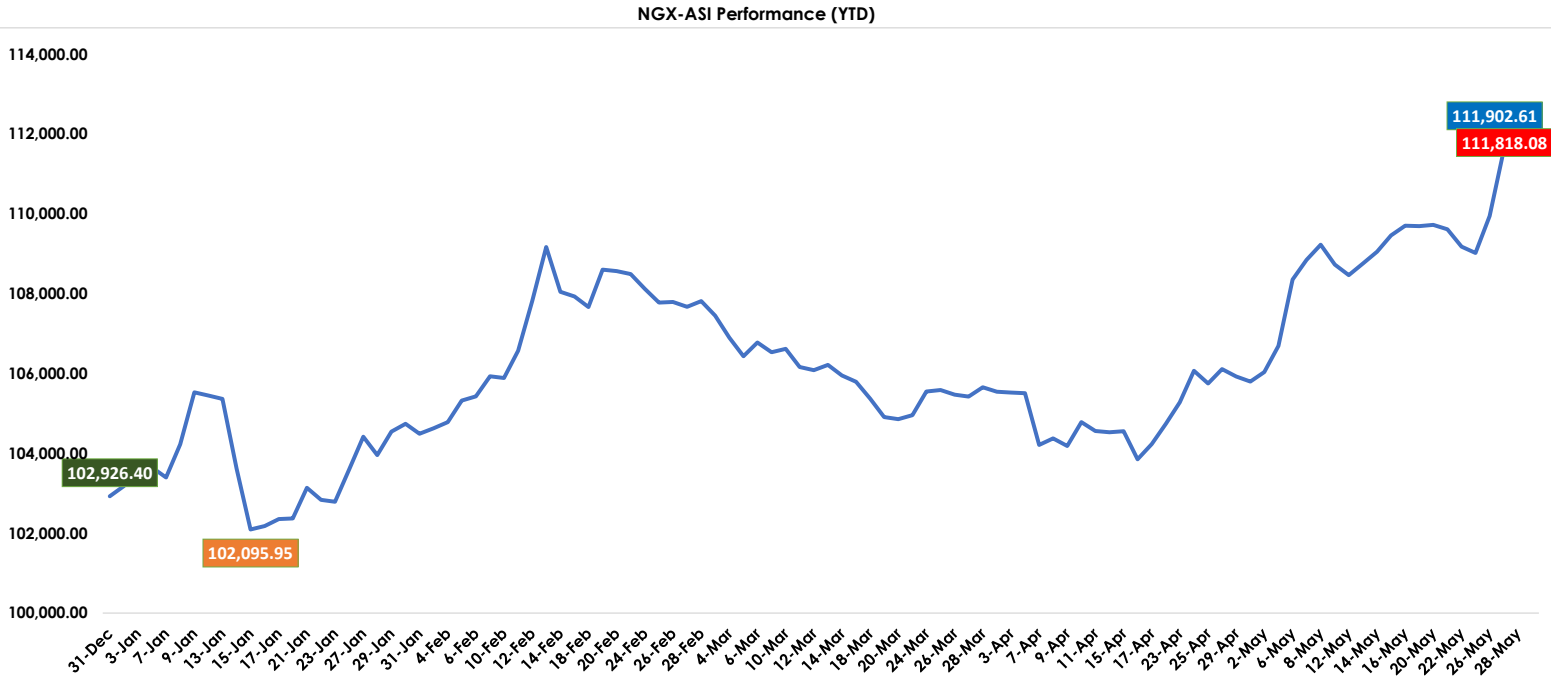
In addition, the market sectoral performance closed mixed, as two out of the five major market sectors ended in the green. The Oil & Gas and Consumer goods sectors, advanced by 0.94% and 0.30% accordingly. In contrast, the Oil & Gas and Insurance sectors, declined by 5.01% and 0.17% respectively. While the Industrial sector closed flat.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MBENEFIT	1.00	1.10	10.00%
UPL	5.61	6.17	9.98%
ACADEMY	4.05	4.45	9.88%
SCOA	4.47	4.90	9.62%
LIVESTOCK	8.35	9.15	9.58%
FTNCOCOA	2.41	2.64	9.54%
HONYFLOUR	21.00	23.00	9.52%
CUSTODIAN	20.60	22.40	8.74%
REDSTAREX	6.99	7.59	8.58%
MCNICHOLS	2.41	2.60	7.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	5516.00	4964.40	-10.00%
LEGENDINT	7.60	6.84	-10.00%
ABBEYBDS	6.87	6.19	-9.90%
OMATEK	0.78	0.71	-8.97%
LEARNAFRCA	4.51	4.23	-6.21%
ELLAHLAKES	3.50	3.30	-5.71%
NPFMCRCFBK	2.28	2.15	-5.70%
NEIMETH	3.27	3.13	-4.28%
LASACO	2.69	2.58	-4.09%
DEAPCAP	1.00	0.96	-4.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	82,571,498	14.92%
FIDELITYBK	Banking	70,600,316	12.76%
NB	Consumer goods	37,207,563	6.72%
TANTALIZER	Services	36,303,143	6.56%
ZENITHBANK	Banking	27,696,352	5.00%
ACCESSCORP	Banking	22,907,991	4.14%
ELLAHLAKES	Agriculture	17,182,759	3.10%
NEIMETH	Healthcare	13,057,410	2.36%
HONYFLOUR	Consumer goods	11,592,555	2.09%
WAPIC	Financial Services	11,071,886	2.00%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	2,864,801,893.80	16.70%
NB	2,102,474,554.70	12.26%
MTNN	2,043,015,276.10	11.91%
OKOMUOIL	1,696,834,128.70	9.89%
FIDELITYBK	1,360,871,868.05	7.94%
ZENITHBANK	1,343,212,669.15	7.83%
SEPLAT	557,229,078.00	3.25%
PRESCO	514,459,462.10	3.00%
ACCESSCORP	506,977,619.30	2.96%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.08%	NGX-30	↓	-0.14%	↑	8.09%
Week-on-Week	↑	2.41%	Banking	↑	0.30%	↑	7.68%
Month-to-Date	↑	5.83%	Consumer Goods	↑	0.94%	↑	38.12%
Quarter-to-Date	↑	5.83%	Industrial Goods	→	0.00%	↓	-3.40%
Year-to-Date	↑	8.64%	Insurance	↓	-0.17%	↓	-4.23%
52-Weeks High		111,902.61	Oil & Gas	↓	-5.01%	↓	-13.41%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1590.75	1583.74	↑	0.44% ↓	-3.26%	1-Month	18.20% ↑
Exchange Rate - Parallel (R/\$)	1609.00	1605	↑	0.25% ↑	2.19%	3-Month	18.92% ↑
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.62% ↑
Crude Oil Price (\$/Barrel)	64.6	64.32	↑	0.44% ↓	-13.45%	9-Month	22.70% ↓
Foreign Reserve (\$Bn)	38.52	38.53	↓	-0.03% ↓	-5.77%	12-Month	23.86% ↓
Inflation Rate	23.71%	23.71%	→	0.00% ↓	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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