

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, May 27, 2025

Equity Market Extends Rally as Market Capitalization Hits ₦70 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	111,606.22	109,953.12 ↑	1.50%
Total Market Cap.	₦ Trillion	70.38	69.33 ↑	1.50%
Total Volume Traded	Million	409.57	414.51 ↓	-1.19%
Total Value Traded	₦ Million	9,869.95	11,094.88 ↓	-11.04%
Deals		15,992	19,775 ↓	-19.13%

The Nigerian equity market closed in positive territory today, extending the previous session's rally as key market performance indicators (the NGX-ASI and Market Capitalization) each advanced by 1.50%. The bullish sentiment was driven by sustained buying interest in medium and large-scale stocks such as AIRTELAFRI, NAHCO, ARADEL, among others, underscoring continued investor confidence in the market's upward momentum. Specifically, the market index (All-Share Index) increased by 1,653.10 basis points today, to close at a new all-time high of 111,606.22 points, representing a 1.50% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦1,042.48 billion to settle at ₦70.38 trillion, also marking a 1.50% increase.

However, market activities were down today, as the Total Volume and Total Value of trades reduced by 1.19% and 11.04% respectively. Approximately 409.57 million units valued at ₦9,869.95 million were transacted across 15,992 deals. In terms of volume, CUSTODIAN led the activity chat, accounting for 9.23% of the total volume of trades, followed by FIDELITYBK (9.08%), VERITASKAP (8.10%), ZENITHBANK (6.74%), and ACCESSCORP (5.82%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 15.95% of the total value of trades on the exchange.

AIRTELAFRI topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by OMATEK with (+9.23%) growth, CORNERST (+8.63%), NAHCO (+8.39%), UPL (+6.47%), MANSARD (+5.88%) and twenty-nine others. Twenty-one (21) stocks depreciated, where MCNICHOLS was the top loser, with a price depreciation of -9.80%, as CHAMPION (-7.38%), JAIZBANK (-4.46%), CADBURY (-4.45%), STERLINGNG (-3.08%), and JAPAUFGOLD (-1.00%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 21 losers.

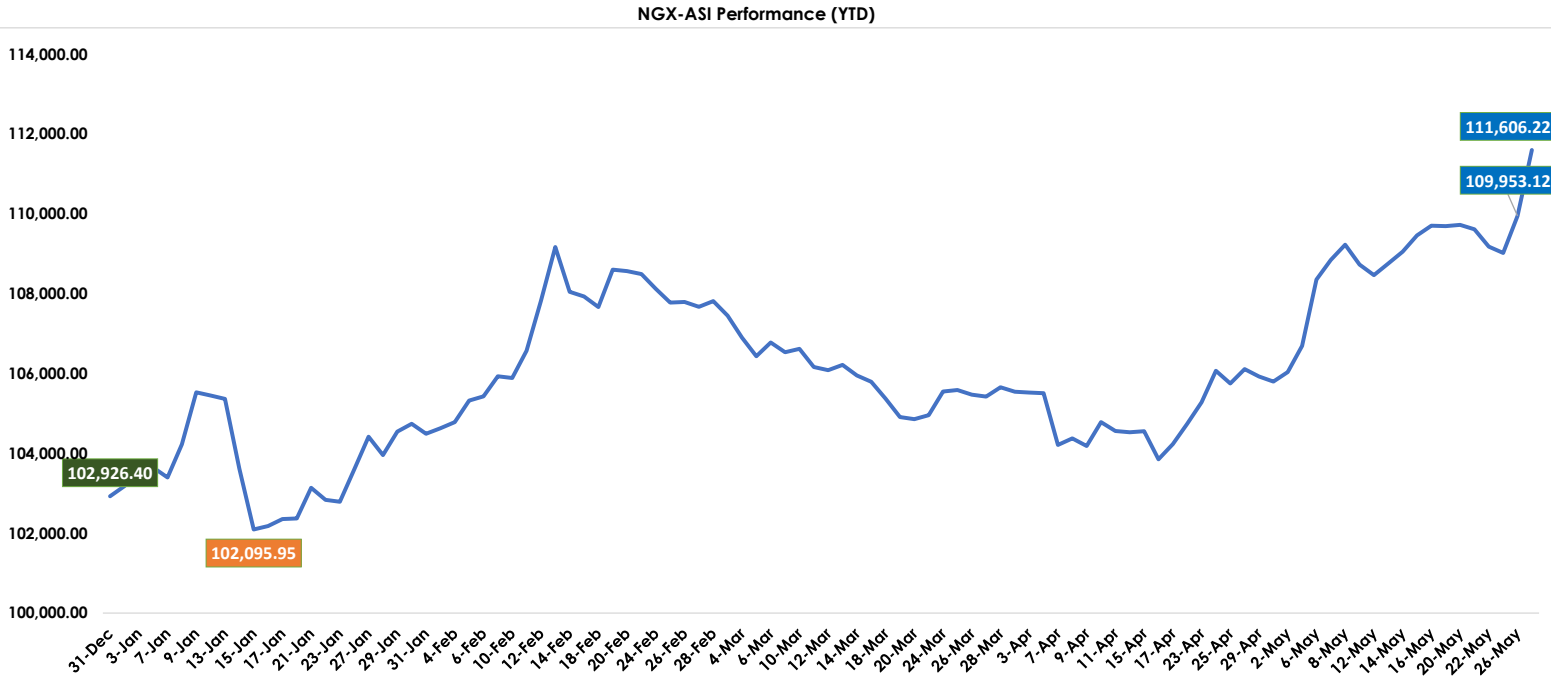
In addition, the market sectoral performance was positive, as all the five major market sectors were up, led by the Insurance sector, which grew by (2.23%), followed by the Banking sector, which appreciated by (0.84%), the Oil & Gas sector by (0.76%), the Industrial sector by (0.46%), and lastly the Consumer goods sector with a growth of (0.13%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	2156.90	2372.50	10.00%
OMATEK	0.65	0.71	9.23%
CORNERST	3.13	3.40	8.63%
NAHCO	74.50	80.75	8.39%
UPL	4.79	5.10	6.47%
MANSARD	8.50	9.00	5.88%
NEIMETH	3.11	3.27	5.14%
ARADEL	505.90	530.00	4.76%
RTBRISCOE	2.35	2.46	4.68%
ELLAHLAKES	3.30	3.45	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	2.45	2.21	-9.80%
CWG	10.00	9.05	-9.50%
CHAMPION	7.45	6.90	-7.38%
REDSTAREX	6.71	6.40	-4.62%
JAIZBANK	3.36	3.21	-4.46%
CADBURY	38.20	36.50	-4.45%
CILEASING	4.40	4.23	-3.86%
FTNCOCOA	2.36	2.27	-3.81%
CAVERTON	4.03	3.90	-3.23%
UPDC	3.11	3.01	-3.22%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CUSTODIAN	Financial Services	37,589,461	9.23%
FIDELITYBK	Banking	36,994,808	9.08%
VERITASKAP	Financial Services	33,005,087	8.10%
ZENITHBANK	Banking	27,431,968	6.74%
ACCESSCORP	Banking	23,692,737	5.82%
GTCO	Banking	22,514,225	5.53%
CWG	ICT	17,548,525	4.31%
UBA	Banking	17,365,848	4.26%
UCAP	Financial Services	13,993,398	3.44%
CUTIX	Industrial	10,061,942	2.47%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,570,661,936.90	15.95%
ZENITHBANK	1,328,104,270.00	13.48%
CUSTODIAN	752,119,143.35	7.64%
FIDELITYBK	676,318,395.65	6.87%
UBA	596,612,230.05	6.06%
ACCESSCORP	519,555,637.55	5.27%
ARADEL	464,702,593.30	4.72%
OKOMUOIL	401,022,888.20	4.07%
MTNN	276,078,588.70	2.80%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	1.50%	NGX-30	↑	1.47%	↑	7.96%
Week-on-Week	↑	1.71%	Banking	↑	0.84%	↑	7.46%
Month-to-Date	↑	5.63%	Consumer Goods	↑	0.13%	↑	35.52%
Quarter-to-Date	↑	5.63%	Industrial Goods	↑	0.46%	↓	-3.45%
Year-to-Date	↑	8.43%	Insurance	↑	2.23%	↓	-4.51%
52-Weeks High	111,606.22		Oil & Gas	↑	0.76%	↓	-9.06%
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1579.41	1580.44	↓	-0.07% ↓	-2.53%	1-Month	18.25% ↑ 0.12%
Exchange Rate - Parallel (₺/\$)	1610.00	1605	↑	0.31% ↑	2.13%	3-Month	18.94% ↑ 0.03%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.51% ↑ 0.05%
Crude Oil Price (\$/Barrel)	64.04	64.12	↓	-0.12% ↓	-14.20%	9-Month	22.74% ↓ -0.20%
Foreign Reserve (\$'Bn)	38.55	38.56	↓	-0.02% ↓	-5.69%	12-Month	23.97% ↓ -0.09%
Inflation Rate	23.71%	23.71%	→	0.00% ↓	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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