

Friday, May 23, 2025

Investors Caution Prevails as Market Index Sheds 0.62% Week-on-Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	109,028.62	109,183.93	↓ -0.14%
Total Market Cap.	₦ Trillion	68.75	68.62	↑ 0.19%
Total Volume Traded	Million	637.54	1,636.41	↓ -61.04%
Total Value Traded	₦ Million	18,122.40	18,886.88	↓ -4.05%
Deals		15,927	25,927	↓ -38.57%

Local bourse ended the week on a negative note, with key performance indicators reflecting mixed results. The NGX-ASI reduced by 0.14%, shedding 155.31 basis points to close at 109,028.62. In contrast, the Market Capitalization advanced by ₦129.48 billion, gaining 0.19%, to settle at ₦68.75 trillion. The contrasting performance of these indicators can be attributed to the Listing of 6,839,884,274 Ordinary Shares of 50 kobo each at ₦35.00 per share of UBA Plc's, arising from its recently concluded right issue. The additional shares contributed positively to the market cap, offsetting the decline in the ASI. Despite a positive market breadth, bearish sentiment persisted, driven by sell-offs in key stocks across major sectors. Consequently, the market dropped by 0.62% w/w, signaling cautious investor sentiment.

Furthermore, market activities were down today, as the Total Volume and Total Value of trades reduced by 61.04% and 4.05% respectively. Approximately 637.54 million units valued at ₦18,122.40 million were transacted across 15,927 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 22.81% of the total volume of trades, followed by FIDELITYBK (13.46%), NB (7.47%), UBA (7.10%), and GTCO (4.62%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 23.73% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UPL with (+9.82%) growth, ABCTRANS (+9.69%), MCNICHOLS (+9.05%), LASACO (+8.47%), PRESCO (+7.95%) and twenty-three others. Twenty-two (22) stocks depreciated, where NNFM was the top loser, with a price depreciation of -9.97% each, as TRANSCOHOT (-9.95%), LEARNAFRCA (-9.89%), NEIMETH (-7.25%), NB (-5.10%), and OANDO (-3.00%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 22 losers.

In addition, the market sectoral performance was negative, as three out of the five major market sectors were down, led by the Consumer goods sector, which declined by (0.92%), followed by the Insurance sector, dropping by (0.66%), and the Oil & Gas sector by (0.29%). The Banking and Industrial sectors both recorded a growth of 1.48% and 0.64% accordingly.

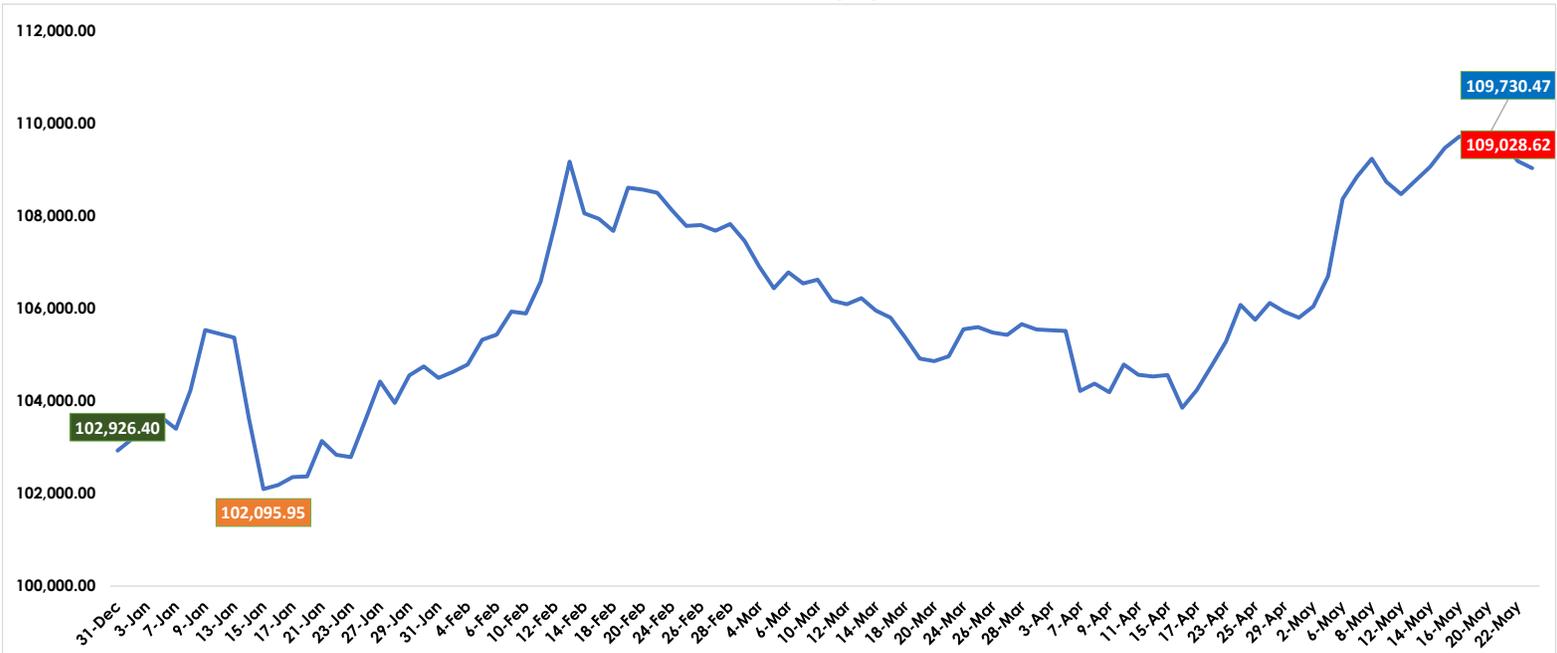
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	6.10	6.71	10.00%
UPL	3.97	4.36	9.82%
ABCTRANS	2.27	2.49	9.69%
MCNICHOLS	2.10	2.29	9.05%
LASACO	2.48	2.69	8.47%
PRESCO	880.00	950.00	7.95%
FIDELITYBK	17.35	18.65	7.49%
FTNCOCOA	2.15	2.28	6.05%
BERGER	21.20	22.45	5.90%
MULTIVERSE	8.50	9.00	5.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	131.85	118.70	-9.97%
TRANSCOHOT	153.80	138.50	-9.95%
LEARNAFRCA	4.45	4.01	-9.89%
LEGENDINT	8.40	7.60	-9.52%
SOVRENINS	1.05	0.96	-8.57%
NEIMETH	3.31	3.07	-7.25%
NB	56.90	54.00	-5.10%
LIVESTOCK	8.90	8.50	-4.49%
UPDC	3.12	3.00	-3.85%
OANDO	50.00	48.50	-3.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Services	145,076,256	22.81%
FIDELITYBK	Banking	85,565,574	13.46%
NB	Consumer goods	47,530,299	7.47%
UBA	Banking	45,144,548	7.10%
GTCO	Banking	29,381,314	4.62%
ACCESSCORP	Banking	26,896,648	4.23%
ETERNA	Oil & Gas	18,997,623	2.99%
MTNN	Telecom	15,872,998	2.50%
SOVRENINS	Insurance	14,973,521	2.35%
CUTIX	Industrial	13,259,731	2.09%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	4,298,197,781.80	23.73%
NB	2,572,732,561.75	14.21%
GTCO	2,046,818,582.30	11.30%
FIDELITYBK	1,555,996,293.80	8.59%
UBA	1,535,237,812.25	8.48%
ETERNA	816,353,423.65	4.51%
ACCESSCORP	584,746,549.55	3.23%
NAHCO	581,607,683.85	3.21%
ZENITHBANK	551,582,381.55	3.05%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.14%	NGX-30	↓	-0.13%	↑	5.71%	
Week-on-Week	↓ -0.62%	Banking	↑	1.48%	↑	6.59%	
Month-to-Date	↑ 3.19%	Consumer Goods	↓	-0.92%	↑	32.43%	
Quarter-to-Date	↑ 3.19%	Industrial Goods	↑	0.64%	↓	-3.89%	
Year-to-Date	↑ 5.93%	Insurance	↓	-0.66%	↓	-5.59%	
52-Weeks High	109,730.47	Oil & Gas	↓	-0.29%	↓	-12.39%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1584.95	1584.5	↑	0.03%	↓ -2.89%	1-Month	18.49% ↓ -0.02%
Exchange Rate - Parallel (N/\$)	1605.00	1615	↓	-0.62%	↑ 2.43%	3-Month	19.14% ↓ -0.19%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.56% ↓ -0.30%
Crude Oil Price (\$/Barrel)	63.84	64.44	↓	-0.93%	↓ -14.47%	9-Month	22.79% ↓ -0.24%
Foreign Reserve (\$'Bn)	38.54	38.53	↑	0.05%	↓ -5.71%	12-Month	23.88% ↓ -0.04%
Inflation Rate	23.71%	23.71%	→	0.00%	↓ -10.89%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at April 2025

-NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com