

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, May 22, 2025

NGX-ASI Drops by 0.40% as Sell Pressure Persists

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	109,183.93	109,619.10 ↓	-0.40%
Total Market Cap.	₦ Trillion	68.62	68.90 ↓	-0.40%
Total Volume Traded	Million	1,636.41	664.16 ↑	146.39%
Total Value Traded	₦ Million	18,886.88	12,996.19 ↑	45.33%
Deals		25,927	19,439 ↑	33.38%

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.40%. The market downturn was primarily driven by sustained sell pressure in key stocks across major sectors, reflecting cautious investor sentiment amid the market's ongoing response to the Central Bank of Nigeria's recent interest rate decision. Persistent sell-offs over the last two trading sessions have resulted in a cumulative decline of ₦343 billion in investors' wealth. Specifically, the market index (All-Share Index) shed 435.17 basis points today, representing a drop of 0.40% to close at 109,183.93. Similarly, the Market Capitalization also lost ₦273.50 billion, representing a decline of 0.40%, to close at ₦68.62 trillion.

However, market activities were up today, as the Total Volume and Total Value of trades increased by 146.39% and 45.33% respectively. Approximately 1,636.41 million units valued at ₦18,886.88 million were transacted across 25,927 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 18.46% of the total volume of trades, followed by JAPAUFGOLD (10.97%), UBA (8.16%), TANTALIZER (5.84%), and FCMB (5.65%), rounding out the top five. FIDELITYBK also emerged as the most traded stock in value terms, with 13.33% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart for today with a price appreciation of 9.91 percent, trailed by RTBRISCOE with (+9.57%) growth, SOVRENINS (+9.38%), CUSTODIAN (+9.00%), ETRANSACT (+7.94%), FCMB (+6.45%) and sixteen others. Thirty-three (33) stocks depreciated, where CHELLARAM and MAYBAKER were the top losers, with a price depreciation of -9.96% each, as OMATEK (-8.82%), FIDELITYBK (-6.97%), DANGSUGAR (-5.91%), MULTIVERSE (-5.56%), and WEMABANK (-1.49%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 33 losers.

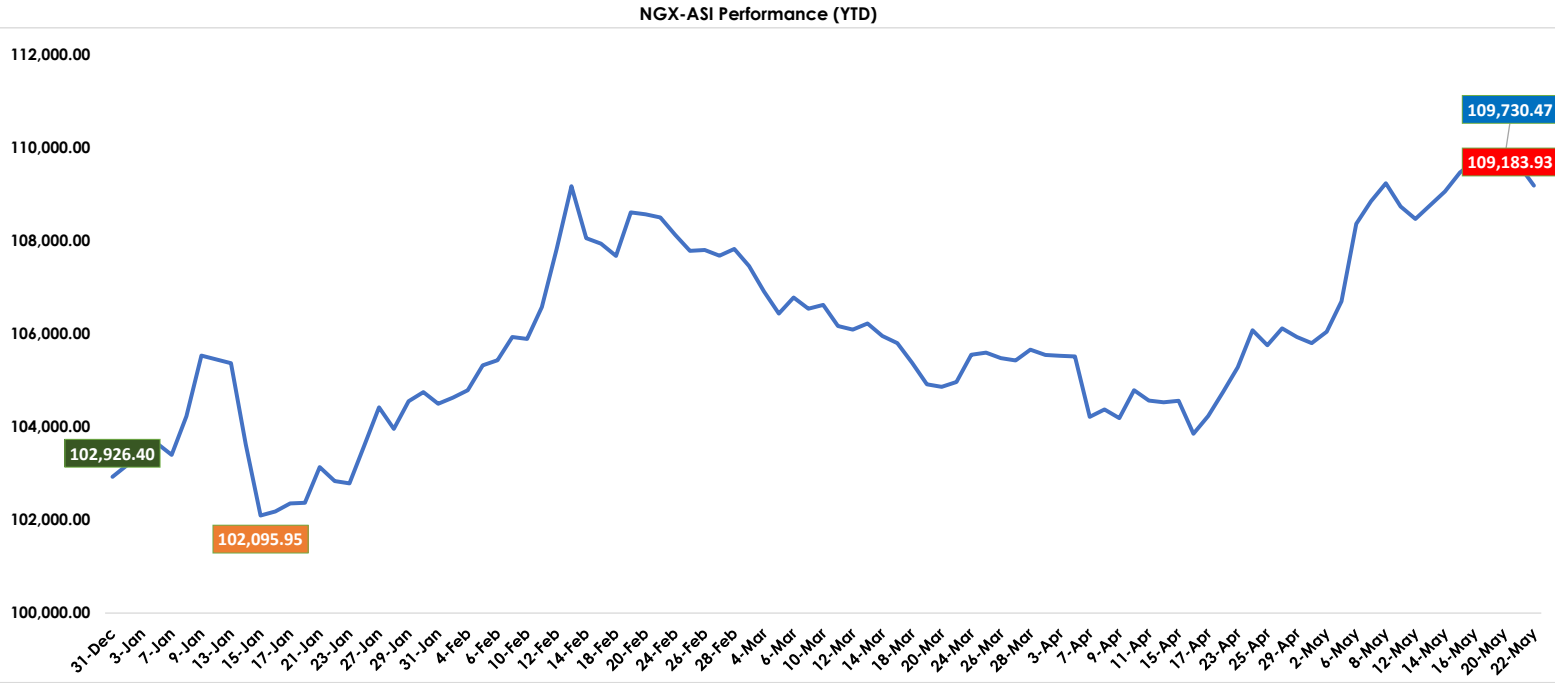
In addition, the market sectoral performance was negative, as four out of the five major market sectors were down, led by the Insurance sector, which declined by (1.68%), followed by the Consumer goods sector, dropping by (1.41%), the Banking sector by (1.08%), and lastly the Industrial sector, which decline moderately by (0.01%). The Oil & Gas sector closed flat.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	5.55	6.10	9.91%
RTBRISCOE	2.09	2.29	9.57%
SOVRENINS	0.96	1.05	9.38%
CUSTODIAN	20.00	21.80	9.00%
ETRANZACT	6.30	6.80	7.94%
FCMB	9.30	9.90	6.45%
MBENEFIT	1.00	1.06	6.00%
PRESTIGE	0.98	1.03	5.10%
DAARCOMM	0.64	0.67	4.69%
TRIPPLEG	2.20	2.30	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	13.05	11.75	-9.96%
MAYBAKER	13.05	11.75	-9.96%
LINKASSURE	1.62	1.46	-9.88%
OMATEK	0.68	0.62	-8.82%
MCNICHOLS	2.30	2.10	-8.70%
FIDELITYBK	18.65	17.35	-6.97%
NEIMETH	3.55	3.31	-6.76%
MANSARD	9.43	8.80	-6.68%
DANGSUGAR	41.45	39.00	-5.91%
MULTIVERSE	9.00	8.50	-5.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	137,414,105	18.46%
JAPAUFGOLD	Oil & Gas	81,680,012	10.97%
UBA	Banking	60,777,487	8.16%
TANTALIZER	Services	43,499,241	5.84%
FCMB	Banking	42,041,091	5.65%
CUSTODIAN	Financial Services	38,552,958	5.18%
ACCESSCORP	Banking	27,737,197	3.73%
NAHCO	Services	23,829,984	3.20%
GTCO	Banking	20,505,304	2.75%
CUTIX	Industrial	20,287,762	2.72%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	2,420,185,429.55	13.33%
MTNN	2,324,016,127.90	12.80%
UBA	2,078,218,903.20	11.44%
NAHCO	1,677,596,288.65	9.24%
GTCO	1,419,741,751.70	7.82%
WAPCO	1,002,143,824.35	5.52%
CUSTODIAN	797,141,510.90	4.39%
NB	647,023,584.35	3.56%
ZENITHBANK	627,196,111.75	3.45%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.40%	NGX-30	↓	-0.48%	↑	5.84%
Week-on-Week	↓	-0.48%	Banking	↓	-1.08%	↑	5.03%
Month-to-Date	↑	3.33%	Consumer Goods	↓	-1.41%	↑	33.65%
Quarter-to-Date	↑	3.33%	Industrial Goods	↓	-0.01%	↓	-4.50%
Year-to-Date	↑	6.08%	Insurance	↓	-1.68%	↓	-4.96%
52-Weeks High		109,730.47	Oil & Gas	→	0.00%	↓	-12.14%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1584.50	1590.46	↓	-0.38%	1-Month	18.51%	↑ 0.02%
Exchange Rate - Parallel (₪/\$)	1615.00	1610	↑	0.31%	3-Month	19.33%	↓ -0.14%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	6-Month	20.86%	↓ -0.33%
Crude Oil Price (\$/Barrel)	63.95	64.91	↓	-1.48%	9-Month	23.03%	↓ -0.38%
Foreign Reserve (\$Bn)	38.53	38.50	↑	0.06%	12-Month	23.93%	↓ -0.65%
Inflation Rate	23.71%	23.71%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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