

Wednesday, May 21, 2025

Equity Market Retreats by 0.10% as Investors React to Interest Rate Hold

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 109,619.10 | 109,730.47 ↓ | -0.10% |
| Total Market Cap. | ₦ Trillion | 68.90 | 68.97 ↓ | -0.10% |
| Total Volume Traded | Million | 664.16 | 497.06 ↑ | 33.62% |
| Total Value Traded | ₦ Million | 12,996.19 | 13,213.43 ↓ | -1.64% |
| Deals | | 19,439 | 18,795 ↑ | 3.43% |

The Nigerian equity market closed today's trading session in negative territory, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.10%. This downturn reversed the previous day's modest gains and was primarily driven by profit-taking activities in some medium and large-cap stocks, particularly within the Banking and Oil & Gas sector. The market reaction followed the Apex Bank's decision to maintain the current interest rate, prompting cautious sentiment among investors. Consequently, the session ended with a decline in investors' wealth, as the overall market capitalization fell by approximately ₦70 billion to close at ₦68.90 trillion. In the same vein, the market index (All-Share Index) decreased by 111.37 basis points today, representing a decline of 0.10% to close at 109,619.10 index points.

However, market activities were mixed today, as the Total Volume of trades increased by 33.62%, while the Total Value dropped by 1.64%. Approximately 664.16 million units valued at ₦12,996.19 million were transacted across 19,439 deals. In terms of volume, JAPAUFGOLD led the activity chat, accounting for 13.57% of the total volume of trades, followed by TANTALIZER (12.47%), FIDELITYBK (10.20%), NB (7.88%), and CUSTODIAN (5.50%), rounding out the top five. NB emerged as the most traded stock in value terms, with 24.13% of the total value of trades on the exchange.

RTBRISCOE topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.75%) growth, LIVESTOCK (+9.61%), LINKASSURE (+9.46%), MEYER (+8.89%), MBENEFIT (+8.70%) and twenty-three others. Twenty-seven (27) stocks depreciated, where CHAMPION and LASACO were the top losers, with a price depreciation of -10.00% each, as MULTIVERSE (-7.22%), TANTALIZER (-6.47%), OANDO (-4.76%), ACCESSCORP (-4.17%), and INTBREW (-3.06%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 27 losers.

In addition, the market sectoral performance was negative, as three out of the five major market sectors were down, led by the Banking sector, which declined by (0.82%), followed by the Oil & Gas sector, dropping by (0.48%), and lastly the Industrial sector by (0.11%). The Insurance and Consumer Goods sectors recorded a gain of 1.14% and 0.49% respectively.

| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| RTBRISCOE | 1.90 | 2.09 | 10.00% |
| EUNISELL | 11.80 | 12.95 | 9.75% |
| LIVESTOCK | 8.12 | 8.90 | 9.61% |
| LINKASSURE | 1.48 | 1.62 | 9.46% |
| MEYER | 9.00 | 9.80 | 8.89% |
| MBENEFIT | 0.92 | 1.00 | 8.70% |
| NESTLE | 1464.10 | 1590.50 | 8.63% |
| CUTIX | 2.95 | 3.20 | 8.47% |
| CAVERTON | 3.80 | 4.00 | 5.26% |
| MANSARD | 9.00 | 9.43 | 4.78% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| CHAMPION | 8.00 | 7.20 | -10.00% |
| LASACO | 2.80 | 2.52 | -10.00% |
| MCNICHOLS | 2.54 | 2.30 | -9.45% |
| MULTIVERSE | 9.70 | 9.00 | -7.22% |
| SOVRENINS | 1.03 | 0.96 | -6.80% |
| TANTALIZER | 2.78 | 2.60 | -6.47% |
| PRESTIGE | 1.04 | 0.98 | -5.77% |
| ABCTRANS | 2.40 | 2.27 | -5.42% |
| CILEASING | 4.20 | 4.00 | -4.76% |
| OANDO | 52.50 | 50.00 | -4.76% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| JAPAUFGOLD | Oil & Gas | 90,022,318 | 13.57% |
| TANTALIZER | Services | 82,749,272 | 12.47% |
| FIDELITYBK | Banking | 67,688,209 | 10.20% |
| NB | Consumer goods | 52,243,192 | 7.88% |
| CUSTODIAN | Financial Services | 36,492,539 | 5.50% |
| ACCESSCORP | Banking | 35,103,761 | 5.29% |
| LINKASSURE | Insurance | 29,595,032 | 4.46% |
| CUTIX | Industrial | 22,207,287 | 3.35% |
| ZENITHBANK | Banking | 20,148,753 | 3.04% |
| ETERNA | Oil & Gas | 17,861,631 | 2.69% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| NB | Consumer goods | 3,132,079,762.60 | 24.13% |
| FIDELITYBK | Banking | 1,255,183,483.10 | 9.67% |
| ZENITHBANK | Banking | 972,319,567.60 | 7.49% |
| ACCESSCORP | Banking | 788,414,951.55 | 6.07% |
| ETERNA | Oil & Gas | 768,329,984.05 | 5.92% |
| CUSTODIAN | Financial Services | 719,280,845.80 | 5.54% |
| UBA | Banking | 613,415,453.20 | 4.73% |
| GTCO | Banking | 602,683,517.90 | 4.64% |
| NESTLE | Consumer goods | 334,998,284.30 | 2.58% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|----------|--------------|--|--------------|--|
| A-Day Change | ↓ -0.10% | NGX-30 | ↓ -0.13% | ↑ 6.35% | | | |
| Week-on-Week | ↑ 0.14% | Banking | ↓ -0.82% | ↑ 6.18% | | | |
| Month-to-Date | ↑ 3.75% | Consumer Goods | ↑ 0.49% | ↑ 35.57% | | | |
| Quarter-to-Date | ↑ 3.75% | Industrial Goods | ↓ -0.11% | ↓ -4.49% | | | |
| Year-to-Date | ↑ 6.50% | Insurance | ↑ 1.14% | ↓ -3.34% | | | |
| 52-Weeks High | 109,730.47 | Oil & Gas | ↓ -0.48% | ↓ -12.14% | | | |
| 52-Weeks Low | 95,718.05 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (N/\$) | 1590.46 | 1598.69 | ↓ -0.52% | ↓ -3.24% | 1-Month | 18.49% | ↑ 0.15% |
| Exchange Rate - Parallel (N/\$) | 1610.00 | 1610 | → 0.00% | ↑ 2.13% | 3-Month | 19.47% | ↓ -0.03% |
| Monetary Policy Rate (MPR) | 27.50% | 27.50% | → 0.00% | → 0.00% | 6-Month | 21.19% | ↓ -0.04% |
| Crude Oil Price (\$/Barrel) | 65.79 | 65.38 | ↑ 0.63% | ↓ -11.86% | 9-Month | 23.40% | ↑ 0.48% |
| Foreign Reserve (\$'Bn) | 0.00 | 38.38 | ↓ -100.00% | ↓ -100.00% | 12-Month | 24.58% | ↑ 0.57% |
| Inflation Rate | 23.71% | 23.71% | → 0.00% | ↓ -10.89% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2025
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com