

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, May 21, 2025

Equity Market Retreats by 0.10% as Investors React to Interest Rate Hold

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	109,619.10	109,730.47 ↓	-0.10%
Total Market Cap.	₦ Trillion	68.90	68.97 ↓	-0.10%
Total Volume Traded	Million	664.16	497.06 ↑	33.62%
Total Value Traded	₦ Million	12,996.19	13,213.43 ↓	-1.64%
Deals		19,439	18,795 ↑	3.43%

The Nigerian equity market closed today's trading session in negative territory, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.10%. This downturn reversed the previous day's modest gains and was primarily driven by profit-taking activities in some medium and large-cap stocks, particularly within the Banking and Oil & Gas sector. The market reaction followed the Apex Bank's decision to maintain the current interest rate, prompting cautious sentiment among investors. Consequently, the session ended with a decline in investors' wealth, as the overall market capitalization fell by approximately ₦70 billion to close at ₦68.90 trillion. In the same vein, the market index (All-Share Index) decreased by 111.37 basis points today, representing a decline of 0.10% to close at 109,619.10 index points.

However, market activities were mixed today, as the Total Volume of trades increased by 33.62%, while the Total Value dropped by 1.64%. Approximately 664.16 million units valued at ₦12,996.19 million were transacted across 19,439 deals. In terms of volume, JAPAU LGOLD led the activity chat, accounting for 13.57% of the total volume of trades, followed by TANTALIZER (12.47%), FIDELITYBK (10.20%), NB (7.88%), and CUSTODIAN (5.50%), rounding out the top five. NB emerged as the most traded stock in value terms, with 24.13% of the total value of trades on the exchange.

RTBRISCOE topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.75%) growth, LIVESTOCK (+9.61%), LINKASSURE (+9.46%), MEYER (+8.89%), MBENEFIT (+8.70%) and twenty-three others. Twenty-seven (27) stocks depreciated, where CHAMPION and LASACO were the top losers, with a price depreciation of -10.00% each, as MULTIVERSE (-7.22%), TANTALIZER (-6.47%), OANDO (-4.76%), ACCESSCORP (-4.17%), and INTBREW (-3.06%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 27 losers.

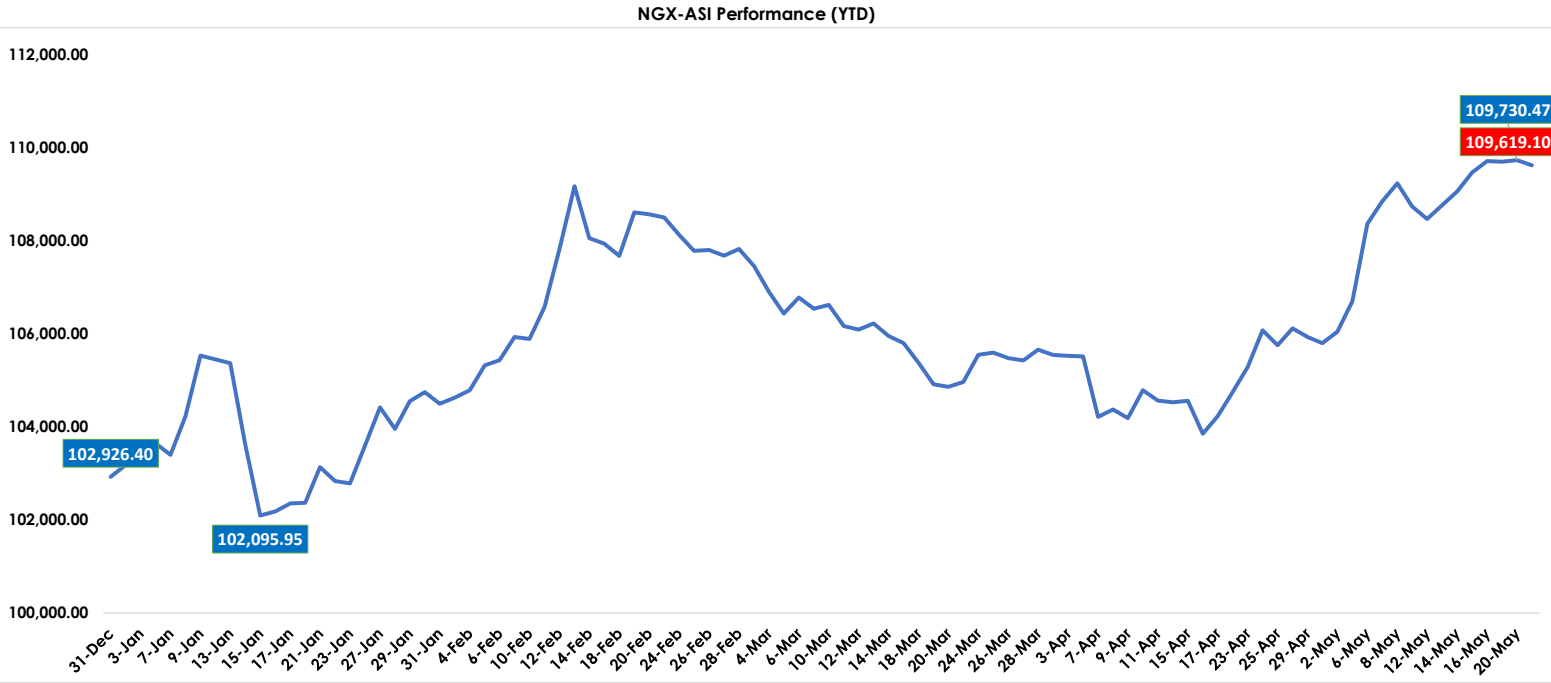
In addition, the market sectoral performance was negative, as three out of the five major market sectors were down, led by the Banking sector, which declined by (0.82%), followed by the Oil & Gas sector, dropping by (0.48%), and lastly the Industrial sector by (0.11%). The Insurance and Consumer Goods sectors recorded a gain of 1.14% and 0.49% respectively.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	1.90	2.09	10.00%
EUNISELL	11.80	12.95	9.75%
LIVESTOCK	8.12	8.90	9.61%
LINKASSURE	1.48	1.62	9.46%
MEYER	9.00	9.80	8.89%
MBENEFIT	0.92	1.00	8.70%
NESTLE	1464.10	1590.50	8.63%
CUTIX	2.95	3.20	8.47%
CAVERTON	3.80	4.00	5.26%
MANSARD	9.00	9.43	4.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	8.00	7.20	-10.00%
LASACO	2.80	2.52	-10.00%
MCNICHOLS	2.54	2.30	-9.45%
MULTIVERSE	9.70	9.00	-7.22%
SOVRENINS	1.03	0.96	-6.80%
TANTALIZER	2.78	2.60	-6.47%
PRESTIGE	1.04	0.98	-5.77%
ABCTTRANS	2.40	2.27	-5.42%
CILEASING	4.20	4.00	-4.76%
OANDO	52.50	50.00	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAU LGOLD	Oil & Gas	90,022,318	13.57%
TANTALIZER	Services	82,749,272	12.47%
FIDELITYBK	Banking	67,688,209	10.20%
NB	Consumer goods	52,243,192	7.88%
CUSTODIAN	Financial Services	36,492,539	5.50%
ACCESSCORP	Banking	35,103,761	5.29%
LINKASSURE	Insurance	29,595,032	4.46%
CUTIX	Industrial	22,207,287	3.35%
ZENITHBANK	Banking	20,148,753	3.04%
ETERNA	Oil & Gas	17,861,631	2.69%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NB	3,132,079,762.60	24.13%
FIDELITYBK	1,255,183,483.10	9.67%
ZENITHBANK	972,319,567.60	7.49%
ACCESSCORP	788,414,951.55	6.07%
ETERNA	768,329,984.05	5.92%
CUSTODIAN	719,280,845.80	5.54%
UBA	613,415,453.20	4.73%
GTCO	602,683,517.90	4.64%
NESTLE	334,998,284.30	2.58%



Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.10%	NGX-30	↓	-0.13%	↑	6.35%
Week-on-Week	↑	0.14%	Banking	↓	-0.82%	↑	6.18%
Month-to-Date	↑	3.75%	Consumer Goods	↑	0.49%	↑	35.57%
Quarter-to-Date	↑	3.75%	Industrial Goods	↓	-0.11%	↓	-4.49%
Year-to-Date	↑	6.50%	Insurance	↑	1.14%	↓	-3.34%
52-Weeks High		109,730.47	Oil & Gas	↓	-0.48%	↓	-12.14%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	1590.46	1598.69	⬇️	-0.52% ⬇️	-3.24%	1-Month	18.49% ⬆️	0.15%
Exchange Rate - Parallel (₪/\$)	1610.00	1610	➡️	0.00% ⬆️	2.13%	3-Month	19.47% ⬇️	-0.03%
Monetary Policy Rate (MPR)	27.50%	27.50%	➡️	0.00% ➡️	0.00%	6-Month	21.19% ⬇️	-0.04%
Crude Oil Price (\$/Barrel)	65.79	65.38	⬆️	0.63% ⬇️	-11.86%	9-Month	23.40% ⬆️	0.48%
Foreign Reserve (\$Bn)	0.00	38.38	⬇️	-100.00% ⬇️	-100.00%	12-Month	24.58% ⬆️	0.57%
Inflation Rate	23.71%	23.71%	➡️	0.00% ⬇️	-10.89%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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