

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, May 20, 2025

### Equities Rebound Modestly Amidst Selective Stock Picking; CBN Keeps MPR at 27.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	109,730.47	109,697.83	0.03%
Total Market Cap.	₦ Trillion	68.97	68.95	0.03%
Total Volume Traded	Million	497.06	486.09	2.26%
Total Value Traded	₦ Million	13,213.43	11,381.95	16.09%
Deals		18,795	24,883	-24.47%

The Nigerian equity market rebounded modestly from the previous day's loss to close today's session on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.03%. Today's mild recovery was driven by cautious trading in some medium and large-cap stocks, particularly within the Consumer goods and Insurance sectors. Notable gains included NESTLE, TANTALIZER, UNILEVER and others, which contributed to an increase of approximately ₦21 billion in investors' wealth. Specifically, the market index (All-Share Index) increased by 32.64 basis points today, representing a rise of 0.03% to close at 109,730.47. Similarly, the Market Capitalization also gained ₦20.51 billion, representing a growth of 0.03%, to close at ₦68.97 trillion.

Furthermore, market activities were up today, as the Total Volume and Total Value of trades increased by 2.26% and 16.09% respectively. Approximately 497.06 million units valued at ₦13,213.43 million were transacted across 18,795 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 12.12% of the total volume of trades, followed by UBA (7.33%), CUSTODIAN (7.18%), TANTALIZER (5.55%), and UCAP (5.38%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 19.30% of the total value of trades on the exchange.

REGALINS, TRIPPLEG, and NESTLE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TANTALIZER with (+9.88%) growth, MULTIVERSE (+9.60%), JOHNHOLT (+9.42%), UNILEVER (+9.30%), MCNICHOLS (+9.01%) and twenty-three others. Thirty-two (32) stocks depreciated, where BERGER was the top loser, with a price depreciation of -9.98%, as ARADEL (-8.55%), NEIMETH (-6.58%), FIDELITYBK (-5.00%), LIVESTOCK (-4.47%), and AFRIPRUD (-2.74%) also dipped in price. In that regard, the market breadth closed negative, recording 31 gainers and 32 losers.

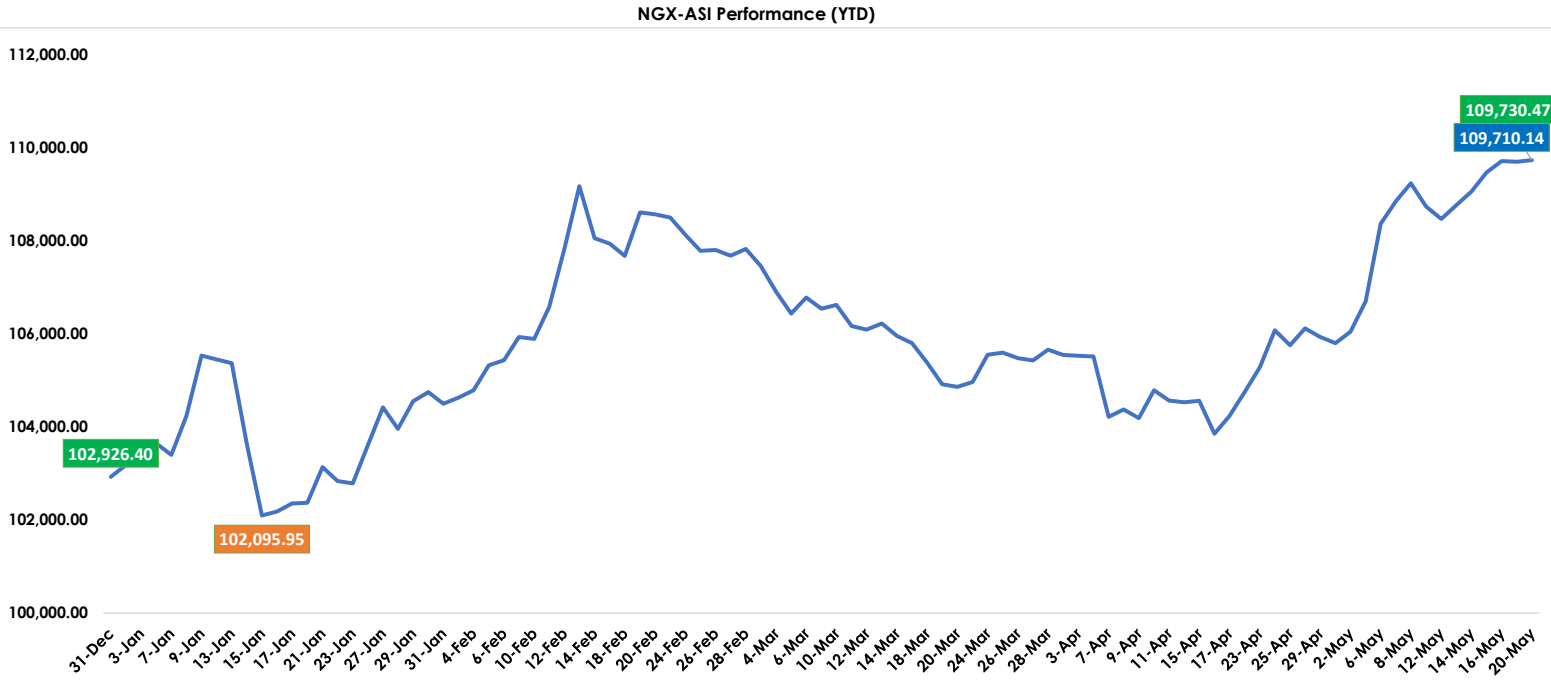
In addition, the market sectoral performance was positive, as three out of the five major market sectors were up, led by the Consumer goods sector, which grew by (2.50%), followed by the Insurance sector, appreciated by (1.41%), and lastly the Industrial sector with a growth of (0.03%). The Oil & Gas and Banking sectors recorded a loss of 2.88% and 0.35% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.60	0.66	10.00%
TRIPPLEG	2.00	2.20	10.00%
NESTLE	1331.00	1464.10	10.00%
TANTALIZER	2.53	2.78	9.88%
MULTIVERSE	8.85	9.70	9.60%
JOHNHOLT	6.90	7.55	9.42%
UNILEVER	43.00	47.00	9.30%
MCNICHOLS	2.33	2.54	9.01%
LINKASSURE	1.36	1.48	8.82%
CUTIX	2.75	2.95	7.27%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	23.55	21.20	-9.98%
MBENEFIT	1.02	0.92	-9.80%
ABCTRANS	2.66	2.40	-9.77%
ARADEL	503.00	460.00	-8.55%
CAVERTON	4.09	3.80	-7.09%
MEYER	9.65	9.00	-6.74%
NEIMETH	3.80	3.55	-6.58%
VERITASKAP	1.07	1.00	-6.54%
FIDELITYBK	20.00	19.00	-5.00%
NSLTECH	0.61	0.58	-4.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	60,180,904	12.12%
UBA	Banking	36,397,047	7.33%
CUSTODIAN	Financial Services	35,644,438	7.18%
TANTALIZER	Services	27,587,301	5.55%
UCAP	Financial Services	26,743,378	5.38%
VERITASKAP	Financial Services	19,802,251	3.99%
CUTIX	Industrial	19,536,332	3.93%
ACCESSCORP	Banking	18,352,208	3.69%
ELLAHLAKES	Agriculture	13,384,786	2.69%
MBENEFIT	Financial Services	12,941,931	2.61%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	2,548,754,367.30	19.30%
UBA	1,258,761,863.75	9.53%
FIDELITYBK	1,120,721,532.90	8.49%
MTNN	972,234,037.60	7.36%
CUSTODIAN	698,803,969.10	5.29%
GTCO	657,722,479.90	4.98%
ZENITHBANK	608,894,967.80	4.61%
NB	518,832,147.60	3.93%
UCAP	496,397,632.45	3.76%



Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.03%	NGX-30	↑	0.30%	↑	6.49%
Week-on-Week	↑	0.62%	Banking	↓	-0.35%	↑	7.06%
Month-to-Date	↑	3.85%	Consumer Goods	↑	2.50%	↑	34.91%
Quarter-to-Date	↑	3.85%	Industrial Goods	↑	0.03%	↓	-4.38%
Year-to-Date	↑	6.61%	Insurance	↑	1.41%	↓	-4.43%
52-Weeks High		109,730.47	Oil & Gas	↓	-2.88%	↓	-11.72%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1598.69	1598.72	↓	0.00% ↓	-3.78%	1-Month	18.34% ↑
Exchange Rate - Parallel (R/\$)	1610.00	1616	↓	-0.37% ↑	2.13%	3-Month	19.50% ↑
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	21.23% ↑
Crude Oil Price (\$/Barrel)	65.48	65.54	↓	-0.09% ↓	-12.27%	9-Month	22.92% ↑
Foreign Reserve (\$Bn)	38.38	38.34	↑	0.11% ↓	-6.12%	12-Month	24.01% ↑
Inflation Rate	23.71%	23.71%	→	0.00% ↓	-10.89%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
-Foreign reserves figures have two-day lag  
-Inflation figure as at April 2025  
-NTB True Yield have a day's lag

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