

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, May 19, 2025

Equity Market Declines Slightly Amid Cautious Trading

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 109,697.83 | 109,710.14 ↓ | -0.01% |
| Total Market Cap. | ₦ Trillion | 68.95 | 68.95 ↓ | -0.01% |
| Total Volume Traded | Million | 486.09 | 431.78 ↑ | 12.58% |
| Total Value Traded | ₦ Million | 11,381.95 | 8,599.06 ↑ | 32.36% |
| Deals | | 24,883 | 16,400 ↑ | 51.73% |

The Nigerian domestic market opened the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) recorded marginal declines of 0.01% each. Despite a positive market breadth, the bourse downturn can be attributed to profit-taking activities in some blue-chip stocks, such as MTNN, ACCESSCORP, and others. As a result, investors' wealth declined by approximately ₦8 billion. Specifically, the market index (All-Share Index) decreased by 12.31 basis points today, representing a modest drop of 0.01% to close at 109,697.83 point. Similarly, the Market Capitalization also lost ₦7.88 billion, representing a decline of 0.01%, to close at ₦68.95 trillion.

Nevertheless, market activities were up today, as the Total Volume and Total Value of trades increased by 12.58% and 32.36% respectively. Approximately 486.09 million units valued at ₦11,381.95 million were transacted across 24,883 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 9.30% of the total volume of trades, followed by FIDELITYBK (8.12%), GTCO (6.69%), CUTIX (4.96%), and UBA (4.24%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 19.47% of the total value of trades on the exchange.

IKEJAHOTEL and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLAS with (+9.98%) growth, CHAMPION (+9.97%), NNFM (+9.97%), MULTIVERSE (+9.94%), MCNICHOLS (+9.91%) and thirty-nine others. Twenty-three (23) stocks depreciated, where TIP was the top loser, with a price depreciation of -10.00%, as ABCTRANS (-9.83%), FTNCOCOA (-9.65%), SUNUASSUR (-8.05%), TRANSCO HOT (-5.64%), and FIDELITYBK (-3.85%) also dipped in price. In that regard, the market breadth closed positive, recording 46 gainers and 23 losers.

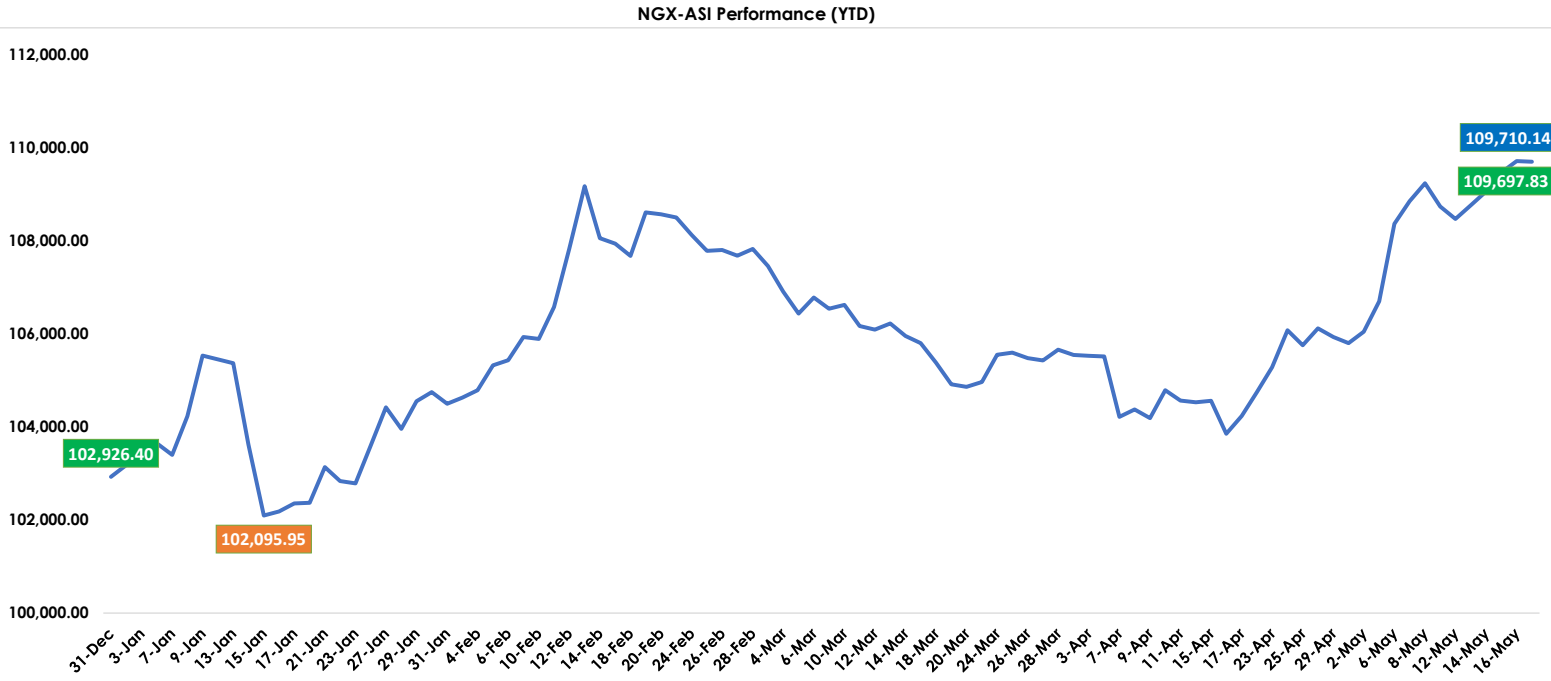
In addition, the market sectoral performance was positive, as four out of the five major market sectors were up, led by the Consumer goods sector, which grew by (1.55%), followed by the Insurance sector, appreciated by (0.56%), the Oil & Gas sector by (0.19%), and lastly the Industrial sector with a growth of (0.17%). The Banking sector recorded a loss of 0.74%.

| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| IKEJAHOTEL | 14.00 | 15.40 | 10.00% |
| TANTALIZER | 2.30 | 2.53 | 10.00% |
| BETAGLAS | 235.05 | 258.50 | 9.98% |
| CHAMPION | 6.82 | 7.50 | 9.97% |
| NNFM | 119.90 | 131.85 | 9.97% |
| MULTIVERSE | 8.05 | 8.85 | 9.94% |
| MCNICHOLS | 2.12 | 2.33 | 9.91% |
| LASACO | 2.55 | 2.80 | 9.80% |
| EUNISELL | 10.75 | 11.80 | 9.77% |
| JOHNHOLT | 6.30 | 6.90 | 9.52% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| TIP | 6.80 | 6.12 | -10.00% |
| ABCTRANS | 2.95 | 2.66 | -9.83% |
| UPL | 4.40 | 3.97 | -9.77% |
| FTNCOCOA | 2.59 | 2.34 | -9.65% |
| RTBRISCOE | 2.10 | 1.90 | -9.52% |
| PZ | 32.30 | 29.50 | -8.67% |
| SUNUASSUR | 5.34 | 4.91 | -8.05% |
| TRANSCO HOT | 163.00 | 153.80 | -5.64% |
| CORNERST | 3.45 | 3.30 | -4.35% |
| NPFMCRFBK | 2.58 | 2.47 | -4.26% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| ACCESSCORP | Banking | 45,116,823 | 9.30% |
| FIDELITYBK | Banking | 39,413,103 | 8.12% |
| GTCO | Insurance | 32,443,068 | 6.69% |
| CUTIX | Financial Services | 24,086,181 | 4.96% |
| UBA | ICT | 20,592,887 | 4.24% |
| VERITASKAP | Banking | 18,424,429 | 3.80% |
| HONYFLOUR | Banking | 15,734,545 | 3.24% |
| TANTALIZER | Financial Services | 14,104,873 | 2.91% |
| WEMABANK | Banking | 13,919,473 | 2.87% |
| FTNCOCOA | Services | 13,668,911 | 2.82% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| GTCO | 2,207,160,329.60 | 19.47% |
| ACCESSCORP | 1,053,330,037.15 | 9.29% |
| FIDELITYBK | 799,699,833.25 | 7.06% |
| UBA | 716,686,110.75 | 6.32% |
| NB | 685,436,562.05 | 6.05% |
| ZENITHBANK | 638,032,902.85 | 5.63% |
| MTNN | 554,867,614.60 | 4.90% |
| BETAGLAS | 337,488,711.75 | 2.98% |
| HONYFLOUR | 296,467,938.30 | 2.62% |



Monday, May 19, 2025

| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change |
|----------------------------|---|------------|------------------|---|--------------|----------|--------------|
| A-Day Change | ↓ | -0.01% | NGX-30 | ↓ | | -0.06% ↑ | 6.18% |
| Week-on-Week | ↑ | 0.86% | Banking | ↓ | | -0.74% ↑ | 7.44% |
| Month-to-Date | ↑ | 3.82% | Consumer Goods | ↑ | | 1.55% ↑ | 31.62% |
| Quarter-to-Date | ↑ | 3.82% | Industrial Goods | ↑ | | 0.17% ↓ | -4.41% |
| Year-to-Date | ↑ | 6.58% | Insurance | ↑ | | 0.56% ↓ | -5.75% |
| 52-Weeks High | | 109,710.14 | Oil & Gas | ↑ | | 0.19% ↓ | -9.11% |
| 52-Weeks Low | | 95,718.05 | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₹/\$) | 1598.72 | 1596.7 | ↓ | -0.04% ↓ | -3.78% | 1-Month | 18.07% ↑ 0.04% |
| Exchange Rate - Parallel (₹/\$) | 1616.00 | 1615 | ↑ | 0.06% ↑ | 1.76% | 3-Month | 19.34% ↑ 0.39% |
| Monetary Policy Rate (MPR) | 27.50% | 27.50% | → | 0.00% → | 0.00% | 6-Month | 20.53% ↑ 0.13% |
| Crude Oil Price (\$/Barrel) | 64.8 | 64.53 | ↓ | -0.93% ↓ | -13.18% | 9-Month | 22.77% ↑ 0.08% |
| Foreign Reserve (\$Bn) | 38.34 | 38.30 | ↑ | 0.10% ↓ | -6.22% | 12-Month | 23.95% ↓ -0.02% |
| Inflation Rate | 23.71% | 23.71% | → | 0.00% ↓ | -10.89% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

Disclaimer
This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.