

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, May 15, 2025

NGX-ASI Hits New High as Market Gains 0.37%: Inflation Eases to 23.71% in April

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	109,467.64	109,059.33	0.37%
Total Market Cap.	₦ Trillion	68.80	68.54	0.37%
Total Volume Traded	Million	729.88	531.29	37.38%
Total Value Traded	₦ Million	13,879.12	19,808.09	-29.93%
Deals		14,743	14,870	-0.85%

The Nigerian equity market closed in positive territory today, extending the previous day's rally as key market performance indicators (the NGX-ASI and Market Capitalization) each advanced by 0.37%. The bullish sentiment was driven by sustained buying interest in medium and large-scale stocks such as NESTLE, HONYFLOUR, OKOMUOIL, among others, underscoring continued investor confidence in the market's upward momentum. Specifically, the market index (All-Share Index) increased by 408.31 basis points today, to close at a new all-time high of 109,467.64 points, representing a 0.37% increase from the previous session. Similarly, the Market Capitalization appreciated by ₦256.62 billion to settle at ₦68.80 trillion, also marking a 0.37% increase.

However, market activities were mixed today, as the Total Volume of trades increased by 37.38%, while the Total Value dropped by 29.93%. Approximately 729.88 million units valued at ₦13,879.12 million were transacted across 14,743 deals. In terms of volume, FMCB led the activity chart, accounting for 37.42% of the total volume of trades, followed by FIDELITYBK (5.96%), CAVERTON (4.81%), AIICO (4.64%), and FTNCOCOA (3.61%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 24.77% of the total value of trades on the exchange.

HONYFLOUR, and NESTLE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLAS with (+9.98%) growth, NPFMCRFBK (+9.81%), NEIMETH (+9.77%), SKYAVN (+9.75%), MCNICHOLS (+9.66%) and twenty-nine others. Twenty-three (23) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.64%, as MAYBAKER (-3.82%), JAIZBANK (-3.41%), STERLINGNG (-3.33%), WEMABANK (-2.77%), and OANDO (-1.87%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 23 losers.

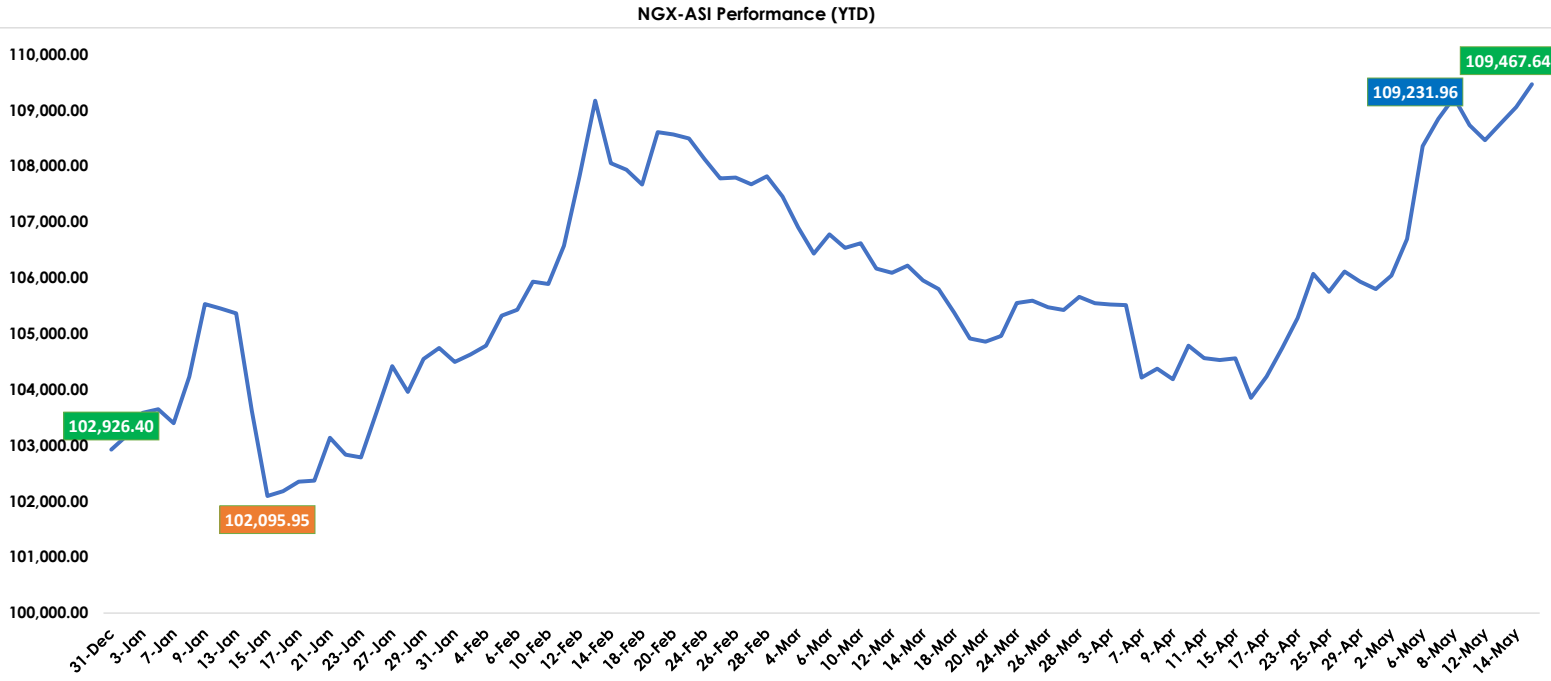
In addition, the market sectoral performance was positive, as three out of the five major market sectors were up, led by the Consumer goods sector, which grew by (1.16%), followed by the Banking sector, appreciated by (0.20%), and lastly the Industrial sector with a growth of (0.18%). The Oil & Gas sector recorded a loss of 0.18%, while the Insurance sector closed flat.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	15.00	16.50	10.00%
NESTLE	1210.00	1331.00	10.00%
BETAGLAS	194.30	213.70	9.98%
NPFMCRFBK	2.14	2.35	9.81%
NEIMETH	3.07	3.37	9.77%
SKYAVN	60.50	66.40	9.75%
MCNICHOLS	1.76	1.93	9.66%
LINKASSURE	1.14	1.25	9.65%
NNFM	99.55	109.00	9.49%
CHELLARAM	11.99	13.11	9.34%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	9.85	8.90	-9.64%
WAPIC	2.11	2.01	-4.74%
LASACO	2.43	2.32	-4.53%
MAYBAKER	13.10	12.60	-3.82%
AIICO	1.66	1.60	-3.61%
JAIZBANK	3.23	3.12	-3.41%
STERLINGNG	6.00	5.80	-3.33%
DAARCOMM	0.64	0.62	-3.13%
GUINEAINS	0.68	0.66	-2.94%
WEMABANK	14.45	14.05	-2.77%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	273,035,257	37.42%
FIDELITYBK	Banking	43,453,594	5.96%
CAVERTON	Services	35,091,101	4.81%
AIICO	Financial Services	33,853,762	4.64%
FTNCOCOA	Agriculture	26,355,571	3.61%
ZENITHBANK	Banking	24,052,442	3.30%
GUINEAINS	Insurance	23,250,395	3.19%
VERITASKAP	Financial Services	20,355,992	2.79%
TANTALIZER	Services	15,751,375	2.16%
UNIVINSURE	Insurance	13,216,309	1.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	3,437,142,637.70	24.77%
FCMB	2,566,985,388.70	18.50%
ZENITHBANK	1,167,291,799.40	8.41%
FIDELITYBK	896,726,641.55	6.46%
NESTLE	722,124,948.40	5.20%
GTCO	377,569,149.40	2.72%
UBA	312,064,269.00	2.25%
OANDO	288,213,016.75	2.08%
ARADEL	280,356,273.10	2.02%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.37%	NGX-30	↑	0.39%	↑	6.08%
Week-on-Week	↑	0.68%	Banking	↑	0.20%	↑	7.76%
Month-to-Date	↑	3.60%	Consumer Goods	↑	1.16%	↑	29.00%
Quarter-to-Date	↑	3.60%	Industrial Goods	↑	0.18%	↓	-4.98%
Year-to-Date	↑	6.36%	Insurance	→	0.00%	↓	-7.29%
52-Weeks High		109,467.64	Oil & Gas	↓	-0.18%	↓	-9.19%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1596.70	1600.03	↓	-0.21%	-3.65%	1-Month	18.06% ↓ -0.04%
Exchange Rate - Parallel (R/\$)	1615.00	1615	→	0.00%	1.82%	3-Month	19.12% ↓ -0.03%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.66% ↓ -0.04%
Crude Oil Price (\$/Barrel)	63.97	66.09	↓	-3.21%	-14.30%	9-Month	22.97% ↑ 0.09%
Foreign Reserve (\$Bn)	38.22	38.22	↓	0.00%	-6.51%	12-Month	23.98% ↓ -0.10%
Inflation Rate	23.71%	24.34%	↑	0.63%	-10.89%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at April 2025
-NTB True Yield have a day's lag

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