

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, May 14, 2025

Uptrend Continues on NGX as Bulls Dominate Trading Session; ASI Up by 0.27%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	109,059.33	108,763.55	0.27%
Total Market Cap.	₦ Trillion	68.54	68.36	0.27%
Total Volume Traded	Million	531.29	134.17	295.98%
Total Value Traded	₦ Million	19,808.09	2,735.78	624.04%
Deals		14,870	6,800	118.68%

The Nigerian equity market closed in positive territory today, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.27%. Sustaining the prior session's upward momentum, the market witnessed broad-based buying interest, with all major sectors posting gains. The Consumer goods sector led the rally, recording a daily gain of 1.25%. This marks the second consecutive session of gains, propelling the NGX-ASI above the 109,000 mark and pushing the Market Capitalization closer to ₦69 trillion threshold. Specifically, the market index (All-Share Index) increased by 295.78 basis points today, representing a rise of 0.27% to close at 109,059.33. Similarly, the Market Capitalization also gained ₦185.88 billion, representing a growth of 0.27%, to close at ₦68.54 trillion.

Furthermore, market activities increased today, as the Total Volume and Total Value of trades surged by 295.98% and 624.04% respectively. Approximately 531.29 million units valued at ₦19,808.09 million were transacted across 14,870 deals. In terms of volume, GTCO led the activity chat, accounting for 10.04% of the total volume of trades, followed by ACCESSCORP (9.78%), FIDELITYBK (7.64%), NB (6.74%), and ZENITHBANK (5.15%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 28.23% of the total value of trades on the exchange.

MCNICHOLS and NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CHAMPION with (+9.91%) growth, CAVERTON (+9.78%), FTNCOCOA (+9.65%), MAYBAKER (+9.62%), JOHNHOLT (+9.57%) and twenty-seven others. Twenty-four (24) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.63%, as VERITASKAP (-4.76%), TRANSCORP (-4.65%), VFDGROUP (-2.45%), CADBURY (-1.88%), and GTCO (-0.65%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 24 losers.

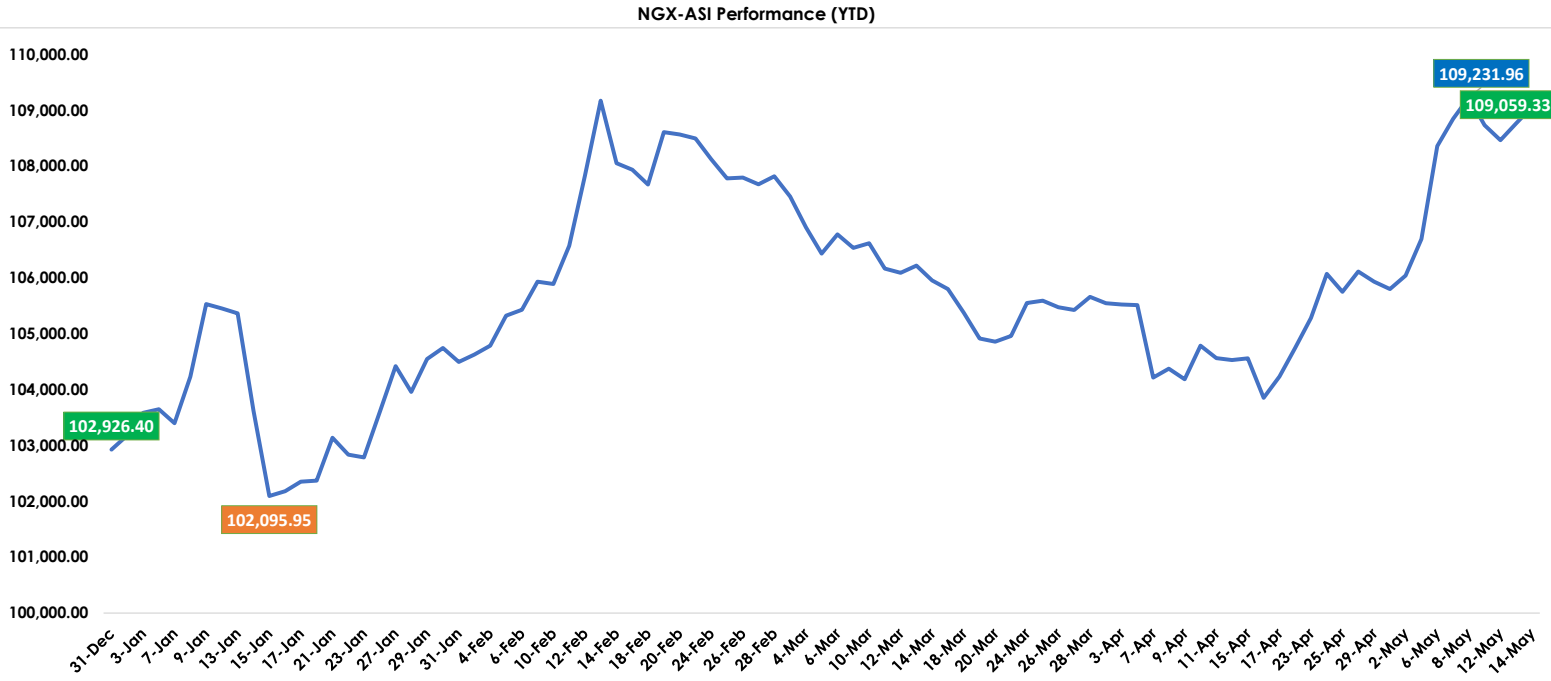
In addition, the market sectoral performance was positive, as all the five major market sectors were up, led by the Consumer goods sector, which grew by (1.25%), followed by the Oil & Gas sector by (0.75%), the Banking sector by (0.58%), the Insurance sector by (0.19%), and lastly the Industrial sector with a marginal growth of (0.01%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	1.60	1.76	10.00%
NNFM	90.50	99.55	10.00%
CHAMPION	5.55	6.10	9.91%
CAVERTON	3.68	4.04	9.78%
FTNCOCOA	2.28	2.50	9.65%
MAYBAKER	11.95	13.10	9.62%
JOHNHOLT	5.75	6.30	9.57%
OANDO	49.50	53.50	8.08%
IMG	37.00	39.85	7.70%
HONYFLOUR	14.00	15.00	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	10.90	9.85	-9.63%
LEGENDINT	8.88	8.40	-5.41%
VERITASKAP	1.05	1.00	-4.76%
TRANSCORP	46.25	44.10	-4.65%
IKEJAHOTEL	13.35	12.85	-3.75%
NEIMETH	3.16	3.07	-2.85%
VFDGROUP	16.30	15.90	-2.45%
RTBRISCOE	2.09	2.04	-2.39%
PRESTIGE	0.97	0.95	-2.06%
CADBURY	40.00	39.25	-1.88%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	53,274,884	10.04%
ACCESSCORP	Banking	51,902,448	9.78%
FIDELITYBK	Banking	40,549,794	7.64%
NB	Consumer goods	35,756,596	6.74%
ZENITHBANK	Banking	27,351,584	5.15%
MTNN	Telecom	20,219,454	3.81%
AIICO	Financial Services	19,885,187	3.75%
TANTALIZER	Services	19,242,126	3.63%
UBA	Banking	18,117,937	3.41%
UNIVINSURE	Insurance	15,168,434	2.86%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	5,589,504,866.00	28.23%
GTCO	3,675,838,956.65	18.57%
NB	1,937,515,868.45	9.79%
ZENITHBANK	1,320,395,808.75	6.67%
ACCESSCORP	1,107,256,592.85	5.59%
FIDELITYBK	834,826,961.70	4.22%
UBA	626,429,738.30	3.16%
GEREGU	529,267,164.80	2.67%
OANDO	521,179,199.60	2.63%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.27%	NGX-30	↑	0.22%	↑	5.67%
Week-on-Week	↓	-0.16%	Banking	↑	0.58%	↑	7.55%
Month-to-Date	↑	3.22%	Consumer Goods	↑	1.25%	↑	27.53%
Quarter-to-Date	↑	3.22%	Industrial Goods	↑	0.01%	↓	-5.15%
Year-to-Date	↑	5.96%	Insurance	↑	0.19%	↓	-7.29%
52-Weeks High	109,231.96		Oil & Gas	↑	0.75%	↓	-9.02%
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1600.03	1600.44	↓	-0.03%	-3.86%	1-Month	18.10% ↓ -0.10%
Exchange Rate - Parallel (₺/\$)	1615.00	1615	→	0.00%	1.82%	3-Month	19.15% ↑ 0.05%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.71% ↑ 0.10%
Crude Oil Price (\$/Barrel)	65.92	66.63	↓	-1.07%	-11.68%	9-Month	22.88% ↓ -0.17%
Foreign Reserve (\$'Bn)	38.22	38.12	↑	0.25%	-6.51%	12-Month	24.09% ↓ -0.02%
Inflation Rate	24.34%	24.34%	→	0.00%	-10.26%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at March 2025
-NTB True Yield have a day's lag

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