

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, May 12, 2025

### Heavyweights Pull Market Lower Despite Positive Breadth; NGX-ASI Down by 0.24%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	108,467.98	108,733.40 ↓	-0.24%
Total Market Cap.	₦ Trillion	68.17	68.34 ↓	-0.24%
Total Volume Traded	Million	409.93	459.21 ↓	-10.73%
Total Value Traded	₦ Million	10,596.33	11,164.94 ↓	-5.09%
Deals		16,441	15,723 ↑	4.57%

The Nigerian domestic market opened the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.24% each. Despite a positive market breadth, the negative close can be attributed to profit-taking activities in recently appreciated medium and large cap stocks in some major market sectors. Notable large-cap decliners included NB, MTNN, DANGSUGAR, among others, resulting to a drop of approximately ₦167 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 265.42 basis points today, representing a drop of 0.24% to close at 108,467.98. Similarly, the Market Capitalization also lost ₦166.82 billion, representing a decline of 0.24%, to close at ₦68.17 trillion.

Furthermore, market activities were down today, as the Total Volume and Total Value of trades reduced by 10.73% and 5.09% respectively. Approximately 409.93 million units valued at ₦10,596.33 million were transacted across 16,441 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 11.89% of the total volume of trades, followed by VFDGROUP (11.81%), ACCESSCORP (7.11%), ZENITHBANK (5.88%), and AIICO (4.62%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 40.93% of the total value of trades on the exchange.

MEYER, MULTIVERSE, and SMURFIT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLAS with (+9.99%) growth, HMCALL (+9.88%), ABBEYBDS (+9.86%), CAVERTON (+9.84%), NPFMCRRFBK (+9.74%) and thirty others. Twenty-six (26) stocks depreciated, where ETRANSACT was the top loser, with a price depreciation of -10.00%, as CILEASING (-8.31%), LINKASSURE (-8.06%), STERLINGNG (-5.79%), HONYFLOUR (-3.08%), and DANGSUGAR (-2.26%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 26 losers.

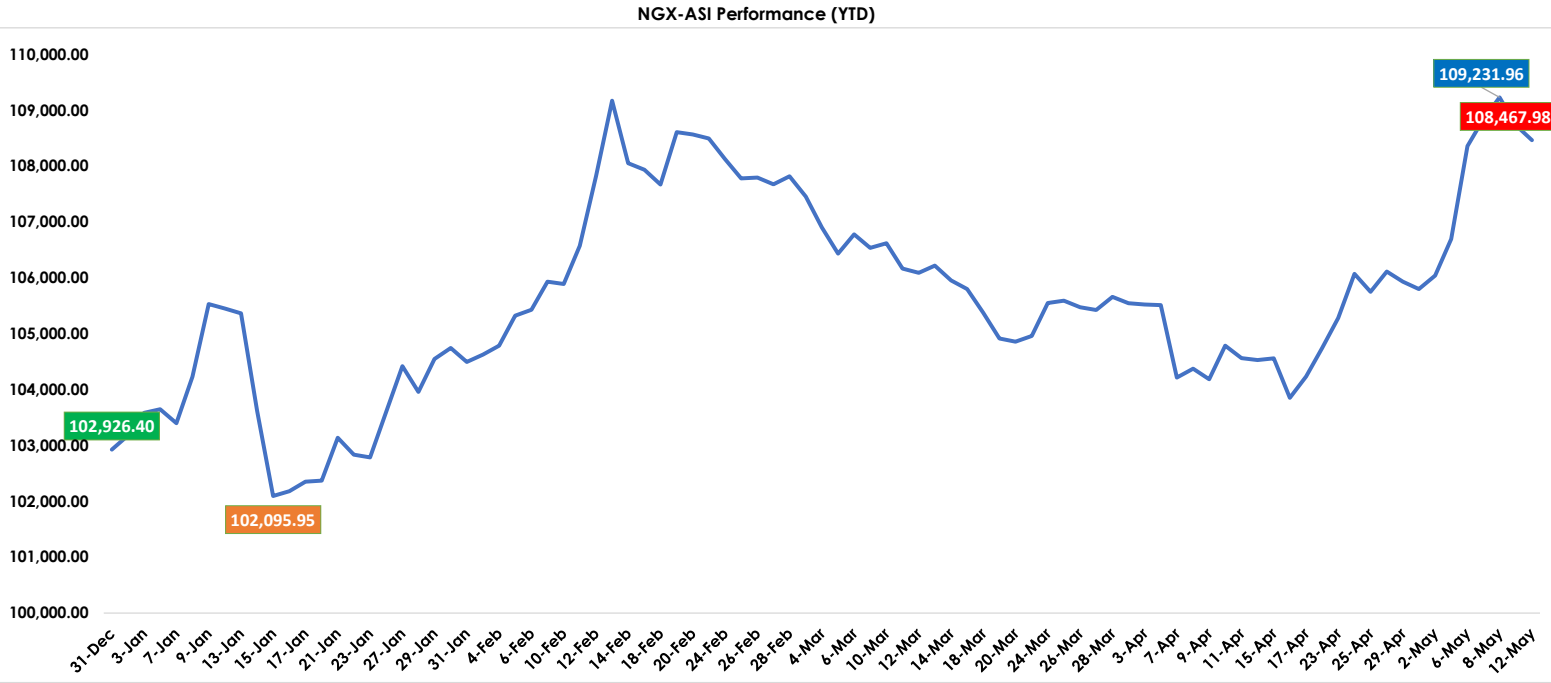
In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector, which grew by (0.36%), followed by the Insurance sector by (0.29%), and the Industrial sector by (0.12%). The Consumer goods and Banking sectors both recorded a loss of 0.54% and 0.24% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	8.00	8.80	10.00%
MULTIVERSE	10.00	11.00	10.00%
SMURFIT	0.50	0.55	10.00%
BETAGLAS	160.65	176.70	9.99%
HMCALL	4.25	4.67	9.88%
ABBEBDS	7.00	7.69	9.86%
CAVERTON	3.05	3.35	9.84%
NPFMCRRFBK	1.95	2.14	9.74%
FTNCOCOA	1.90	2.08	9.47%
MAYBAKER	10.10	11.00	8.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	6.00	5.40	-10.00%
JOHNHOLT	5.80	5.25	-9.48%
UNIONDICON	8.45	7.65	-9.47%
CILEASING	4.21	3.86	-8.31%
LINKASSURE	1.24	1.14	-8.06%
ROYALEX	0.87	0.80	-8.05%
STERLINGNG	6.05	5.70	-5.79%
AIICO	1.67	1.60	-4.19%
FCMB	9.60	9.30	-3.12%
HONYFLOUR	14.60	14.15	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Services	49,189,186	11.89%
VFDGROUP	Investment	48,879,691	11.81%
ACCESSCORP	Banking	29,432,019	7.11%
ZENITHBANK	Banking	24,316,985	5.88%
AIICO	Insurance	19,108,745	4.62%
VERITASKAP	Financial Services	16,712,711	4.04%
MTNN	Telecom	16,096,461	3.89%
STERLINGNG	Banking	14,430,755	3.49%
NPFMCRRFBK	Financial Services	13,008,422	3.14%
ELLAHLAKES	Agriculture	11,199,280	2.71%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	4,381,642,409.50	40.93%
ZENITHBANK	1,181,256,039.30	11.04%
VFDGROUP	782,312,118.90	7.31%
ACCESSCORP	629,376,929.20	5.88%
UBA	325,364,280.45	3.04%
GTCO	229,734,576.70	2.15%
OANDO	213,416,306.05	1.99%
FIRSTHOLDCO	190,874,738.20	1.78%
FIDELITYBK	181,670,695.10	1.70%



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.24%	NGX-30	↓	-0.24%	↑	5.11%
Week-on-Week	↑	0.10%	Banking	↓	-0.24%	↑	6.71%
Month-to Date	↑	2.66%	Consumer Goods	↓	-0.54%	↑	23.85%
Quarter-to-Date	↑	2.66%	Industrial Goods	↑	0.12%	↓	-4.59%
Year-to-Date	↑	5.38%	Insurance	↑	0.29%	↓	-8.26%
52-Weeks High		109,231.96	Oil & Gas	↑	0.36%	↓	-9.55%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1606.15	1609.64	↓	-0.22%	↓	-4.26%	1-Month 18.62% ↑ 0.06%
Exchange Rate - Parallel (R/\$)	1610.00	1620	↓	-0.62%	↑	2.13%	3-Month 19.12% ↓ -0.14%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month 20.87% ↓ -0.23%
Crude Oil Price (\$/Barrel)	66.24	63.91	↑	3.65%	↓	-11.25%	9-Month 23.21% ↑ 0.27%
Foreign Reserve (\$Bn)	38.10	38.10	→	0.00%	↓	-6.81%	12-Month 24.20% ↑ 0.42%
Inflation Rate	24.34%	24.34%	→	0.00%	↓	-10.26%	

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
-Foreign reserves figures have two-day lag  
-Inflation figure as at March 2025  
-NTB True Yield have a day's lag

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