

Market Rally Extends to Fourth Day on Sustained Demand; ASI Approaches 109,000 Points

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	108,849.83	108,361.10	↑ 0.45%
Total Market Cap.	₦ Trillion	68.41	68.11	↑ 0.45%
Total Volume Traded	Million	587.47	475.46	↑ 23.56%
Total Value Traded	₦ Million	18,659.52	13,899.08	↑ 34.25%
Deals		17,496	17,575	↓ -0.45%

The Nigerian equity market closed trading activities for today on a bullish note, as key market performance indicators (the NGX-ASI and Market Capitalization) each advanced by 0.45%. The positive performance was driven by sustained buying interest in medium and large-scale stocks across major market sectors, reflecting continued investor confidence. This marks the fourth consecutive session of gains, resulting in a total increase of approximately ₦1.92 trillion in investors wealth over the period. Specifically, the market index (All-Share Index) increased by 488.73 basis points today, representing a rise of 0.45% to close at 108,849.83. Similarly, the Market Capitalization also gained ₦307.17 billion, representing a growth of 0.45%, to close at ₦68.41 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value of trades increased by 23.56% and 34.25% respectively. Approximately 587.47 million units valued at ₦18,659.52 million were transacted across 17,496 deals. In terms of volume, GTCO led the activity chat, accounting for 16.88% of the total volume of trades, followed by TANTALIZER (12.92%), FIDELITYBK (6.93%), ZENITHBANK (6.58%), and NB (5.22%), rounding out the top five. GTCO also emerged as the most traded stock in value terms, with 35.26% of the total value of trades on the exchange.

MEYER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BETAGLAS with (+9.98%) growth, TIP (+9.95%), VITAFOAM (+9.94%), SKYAVN (+9.92%), CHAMPION (+9.89%) and forty-three others. Sixteen (16) stocks depreciated, where DEAPCAP was the top loser, with a price depreciation of -10.00%, as VERITASKAP (-9.09%), LINKASSURE (-6.61%), AFRIPRUD (-5.60%), STERLINGNG (-2.65%), and OANDO (-2.29%) also dipped in price. In that regard, the market breadth closed largely positive, recording 49 gainers and 16 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (2.12%), followed by the Consumer goods sector by (2.11%), and the Industrial sector (0.15%). The Oil & Gas and Insurance sectors recorded a loss of 0.18% and 0.15% accordingly.

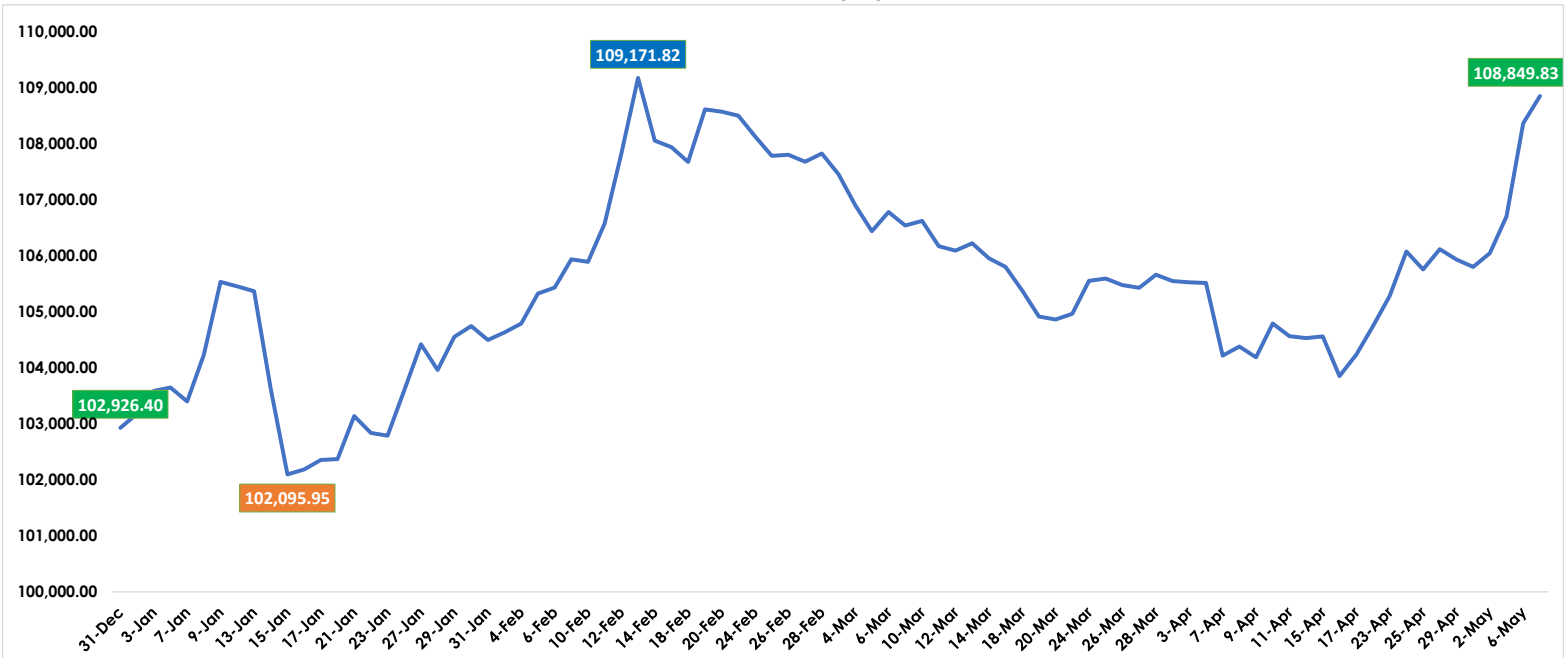
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	8.00	8.80	10.00%
BETAGLAS	132.80	146.05	9.98%
TIP	5.53	6.08	9.95%
VITAFOAM	50.80	55.85	9.94%
SKYAVN	50.40	55.40	9.92%
CHAMPION	4.65	5.11	9.89%
MULTIVERSE	7.60	8.35	9.87%
ETI	25.85	28.40	9.86%
ACADEMY	3.26	3.58	9.82%
HONYFLOUR	13.25	14.55	9.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.20	1.08	-10.00%
VERITASKAP	1.10	1.00	-9.09%
LINKASSURE	1.21	1.13	-6.61%
AFRIPRUD	16.95	16.00	-5.60%
UPDC	3.14	3.00	-4.46%
CHAMS	2.16	2.10	-2.78%
STERLINGNG	5.65	5.50	-2.65%
OKOMUOIL	568.00	555.00	-2.29%
OANDO	43.75	42.75	-2.29%
PRESKO	870.00	850.20	-2.28%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	98,641,835	16.88%
TANTALIZER	Services	75,480,492	12.92%
FIDELITYBK	Banking	40,468,138	6.93%
ZENITHBANK	Banking	38,471,894	6.58%
NB	Consumer goods	30,513,452	5.22%
UBA	Banking	21,656,107	3.71%
ACCESSCORP	Banking	21,195,269	3.63%
FIRSTHOLDCO	Banking	12,567,323	2.15%
FCMB	Banking	12,228,408	2.09%
ELLAHLAKES	Agriculture	10,771,140	1.84%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	6,568,673,447.95	35.26%
ZENITHBANK	Banking	1,872,348,632.65	10.05%
NB	Consumer goods	1,638,052,210.90	8.79%
FIDELITYBK	Banking	816,039,763.55	4.38%
MTNN	Telecom	809,750,135.20	4.35%
UBA	Banking	746,387,267.40	4.01%
WAPCO	Industrial	584,787,752.70	3.14%
ACCESSCORP	Banking	457,062,059.05	2.45%
PRESKO	Agriculture	381,881,209.30	2.05%

NGX-ASI Performance (YTD)



Wednesday, May 7, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.45%	NGX-30	↑	0.55%	↑	5.58%	
Week-on-Week	↑	2.88%	Banking	↑	2.12%	↑	5.91%	
Month-to-Date	↑	3.02%	Consumer Goods	↑	2.11%	↑	26.29%	
Quarter-to-Date	↑	3.02%	Industrial Goods	↑	0.15%	↓	-5.46%	
Year-to-Date	↑	5.76%	Insurance	↓	-0.15%	↓	-8.62%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.18%	↓	-8.62%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1606.64	1605.63	↑	0.06% ↓	-4.29%	1-Month	18.40% ↓
Exchange Rate - Parallel (₺/\$)	1605.00	1585	↑	1.25% ↑	2.43%	3-Month	19.33% ↑
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.94% ↓
Crude Oil Price (\$/Barrel)	62.5	62.15	↑	0.56% ↓	-16.26%	9-Month	23.09% ↓
Foreign Reserve (\$'Bn)	38.08	38.01	↑	0.20% ↓	-6.83%	12-Month	23.81% ↓
Inflation Rate	24.34%	24.34%	→	0.00% ↓	-10.26%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com