

Monday, May 5, 2025

Equity Market Opens Week Strong as Market Cap. Hits ₦67 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,698.50	106,042.57 ↑	0.62%
Total Market Cap.	₦Trillion	67.06	66.65 ↑	0.62%
Total Volume Traded	Million	569.04	565.30 ↑	0.66%
Total Value Traded	₦Million	18,934.14	14,955.02 ↑	26.61%
Deals		18,612	18,554 ↑	0.31%

The Nigerian equity market opened the week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" both advanced by 0.62%. The bullish start was driven by renewed buying interest in large and moderately priced, fundamentally strong stocks across major market sectors, as investors continued to react to the release of first quarter corporate earnings and dividend from listed companies. The market index (All-Share Index) added 655.93 basis points in today's trading session, reflecting a 0.62% increase to close at 106,698.50. Likewise, the Market Capitalization also gained ₦412.26 billion, representing a growth of 0.62%, settling at ₦67.06 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value of trades increased by 0.66% and 26.61% respectively. Approximately 569.04 million units valued at ₦18,934.14 million were transacted across 18,612 deals. In terms of volume, FIRSHOLDCO led the activity chat, accounting for 18.66% of the total volume of trades, followed by GTCO (15.34%), ACCESSCORP (7.55%), JAPAUFGOLD (7.26%), and CHAMS (4.15%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 29.40% of the total value of trades on the exchange.

BETAGLAS topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by TIP with (+9.90%) growth, CADBURY (+9.87%), CAVERTON (+9.77%), MULTIVERSE (+9.45%), DAARCOMM (+9.26%) and twenty-nine others. Twenty-nine (29) stocks depreciated, where ETI was the top loser, with a price depreciation of -9.62%, as CUSTODIAN (-4.72%), ACCESSCORP (-3.88%), JAPAUFGOLD (-3.54%), OANDO (-1.68%), and TRANSCORP (-1.10%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 29 losers.

In addition, the market sectoral performance was positive, as four of the five major market sectors were up, led by the Consumer goods sector, which grew by (2.90%), followed by the Insurance sector by (2.69%), the Oil & Gas sector by (2.58%), and the Industrial sector (0.07%). The Banking sector recorded a loss of 1.62%.

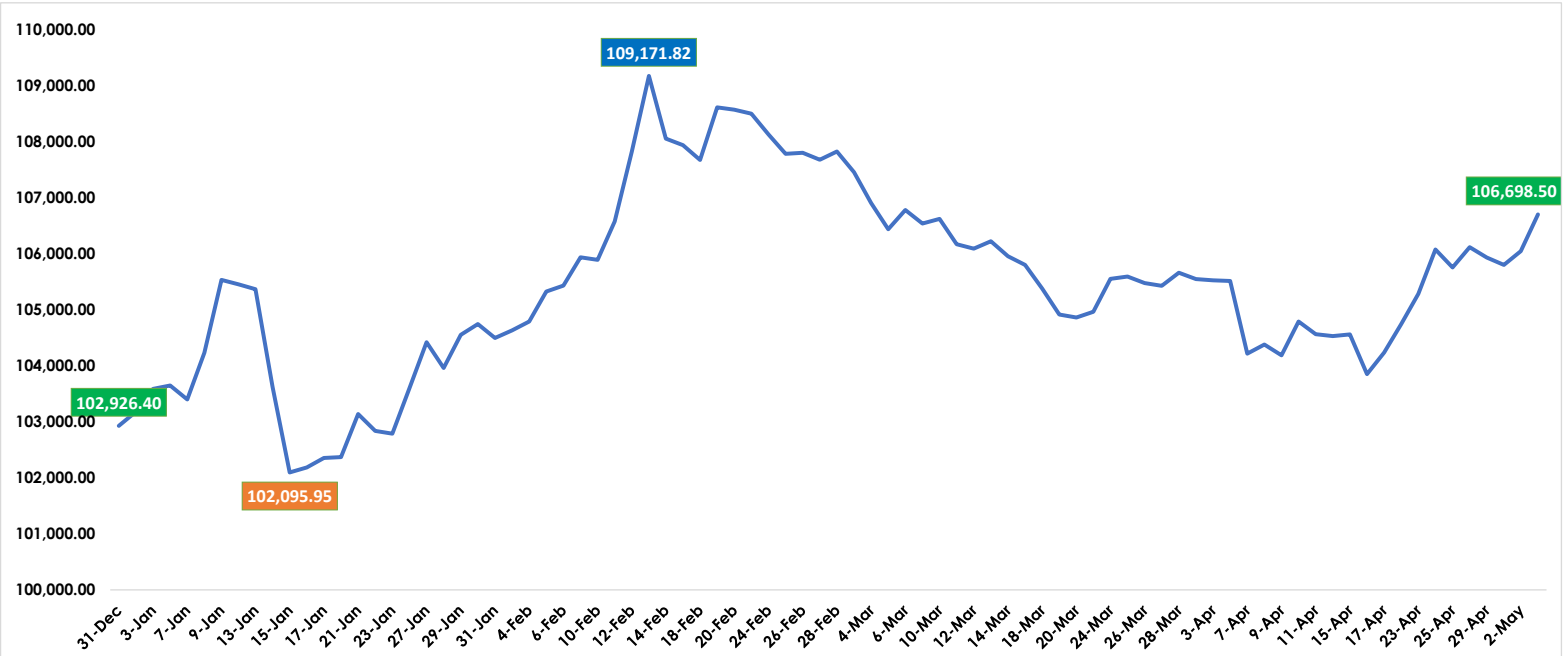
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	109.80	120.75	9.97%
TIP	4.95	5.44	9.90%
CADBURY	31.90	35.05	9.87%
CAVERTON	2.66	2.92	9.77%
MULTIVERSE	6.35	6.95	9.45%
DAARCOMM	0.54	0.59	9.26%
ARADEL	448.00	488.00	8.93%
LEGENDINT	9.03	9.80	8.53%
LEARNAFRCA	3.76	4.08	8.51%
NB	46.00	49.90	8.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETI	26.00	23.50	-9.62%
MEYER	8.95	8.35	-6.70%
CUSTODIAN	18.00	17.15	-4.72%
MBENEFIT	0.89	0.85	-4.49%
ACCESSCORP	21.90	21.05	-3.88%
CILEASING	3.90	3.76	-3.59%
CORNERST	3.07	2.96	-3.58%
JAPAUFGOLD	1.98	1.91	-3.54%
LIVESTOCK	8.49	8.22	-3.18%
OMATEK	0.64	0.62	-3.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSHOLDCO	Banking	106,037,516	18.66%
GTCO	Banking	87,184,122	15.34%
ACCESSCORP	Banking	42,913,281	7.55%
JAPAUFGOLD	Oil & Gas	41,264,903	7.26%
CHAMS	ICT	23,616,062	4.15%
CWG	ICT	15,538,185	2.73%
FCMB	Banking	15,007,126	2.64%
ZENITHBANK	Banking	14,427,369	2.54%
AIICO	Insurance	13,887,954	2.44%
NB	Consumer goods	13,467,978	2.37%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	5,557,664,894.25	29.40%
ARADEL	3,444,461,624.80	18.22%
FIRSHOLDCO	2,640,256,710.65	13.97%
ACCESSCORP	919,277,775.65	4.86%
MTNN	879,829,802.00	4.65%
ZENITHBANK	679,025,462.35	3.59%
NB	660,769,726.35	3.50%
PRESCO	646,261,599.60	3.42%
UBA	378,560,314.50	2.00%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.62%	NGX-30	↑	0.33%	↑	3.64%	
Week-on-Week	↑	0.55%	Banking	↓	-1.62%	↑	2.07%	
Month-to-Date	↑	0.98%	Consumer Goods	↑	2.90%	↑	21.56%	
Quarter-to-Date	↑	0.98%	Industrial Goods	↑	0.07%	↓	-5.67%	
Year-to-Date	↑	3.66%	Insurance	↑	2.69%	↓	-6.99%	
52-Weeks High		109,171.82	Oil & Gas	↑	2.58%	↓	-11.09%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1602.18	1596.69	↑	0.34%	↓	-4.00%	1-Month 18.35% ↓ -0.33%
Exchange Rate - Parallel (₹/\$)	1585.00	1590	↓	-0.32%	↑	3.65%	3-Month 19.27% ↑ 0.22%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month 20.56% ↑ 0.14%
Crude Oil Price (\$/Barrel)	60.7	61.29	↓	-0.96%	↓	-18.68%	9-Month 22.95% ↑ 0.19%
Foreign Reserve (\$'Bn)	37.93	37.90	↑	0.10%	↓	-7.20%	12-Month 23.78% ↑ 0.21%
Inflation Rate	24.34%	24.34%	→	0.00%	↓	-10.26%	

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at March 2025

-NTB True Yield have a day's lag

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