

Friday, May 2, 2025

Equity Market Wraps Up Week in Green Amid Q1 Earnings Momentum; NGX-ASI Up by 0.27% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,042.57	105,800.85	↑ 0.23%
Total Market Cap.	₦Trillion	66.65	66.50	↑ 0.23%
Total Volume Traded	Million	565.30	393.00	↑ 43.84%
Total Value Traded	₦Million	14,955.02	12,755.90	↑ 17.24%
Deals		18,367	17,519	↑ 4.84%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.23%. The modest rebound was largely driven by bargain hunting in large and mid-cap stocks such as NAHCO, CADBURY, PRESCO, and others, as investors continued to respond to the Q1 '2025 financial results released by listed companies. The market's recovery effectively reversed the losses recorded in the previous trading sessions prior to the Worker's Day holiday. Specifically, the market index (All-Share Index) added 241.72 basis points, reflecting a 0.23% increase to close at 106,042.57. Likewise, the Market Capitalization also gained ₦151.91 billion, representing a growth of 0.23%, settling at ₦66.65 trillion. On a week-on-week basis, the market posted a marginal growth of 0.27%, signaling cautious optimism among investors throughout the week.

Furthermore, market activities were up, as the Total Volume and Total Value of trades increased by 43.84% and 17.24% respectively. Approximately 565.30 million units valued at ₦14,955.02 million were transacted across 18,367 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 9.24% of the total volume of trades, followed by CHAMS (9.02%), UBA (6.29%), FCMB (6.04%), and GTCO (5.57%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 14.83% of the total value of trades on the exchange.

NAHCO, TIP and CADBURY topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLASS with (+9.96%) growth, CAVERTON (+9.92%), UPL (+9.89%), BERGER (+9.80%), ABCTRANS (+9.71%) and twenty-one others. Thirty-nine (39) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -10.00%, as VITAFOAM (-9.94%), ETERNA (-9.91%), MANSARD (-8.78%), ROYALEX (-8.05%), and WEMABANK (-5.67%) also dipped in price. In that regard, the market breadth closed negative, recording 29 gainers and 39 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (3.50%), followed by the Banking sector by (1.49%), and the Oil & Gas sector by (0.17%). The Consumer goods and Industrial sectors both recorded a gain of 2.03% and 0.08% accordingly.

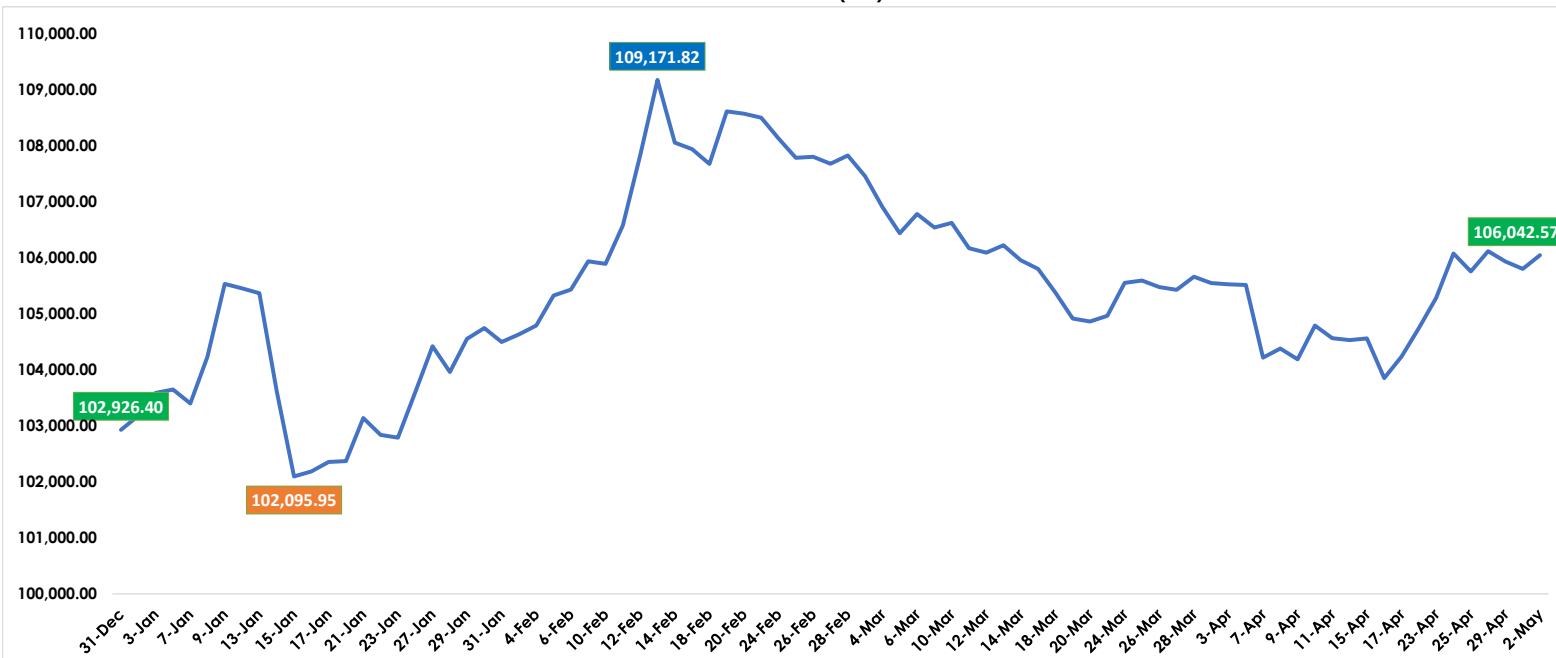
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	75.00	82.50	10.00%
TIP	4.50	4.95	10.00%
CADBURY	29.00	31.90	10.00%
BETAGLAS	99.85	109.80	9.96%
CAVERTON	2.42	2.66	9.92%
UPL	3.74	4.11	9.89%
BERGER	17.85	19.60	9.80%
ABCTRANS	2.06	2.26	9.71%
PRESKO	785.00	860.00	9.55%
CWG	9.35	10.15	8.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.60	0.54	-10.00%
VITAFOAM	52.80	47.55	-9.94%
MULTIVERSE	7.05	6.35	-9.93%
ETERNA	49.95	45.00	-9.91%
ETI	28.80	26.00	-9.72%
CONHALLPLC	3.19	2.89	-9.40%
LINKASSURE	1.34	1.22	-8.96%
MANSARD	8.88	8.10	-8.78%
NEIMETH	2.85	2.60	-8.77%
LEARNAFRCA	4.10	3.76	-8.29%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	52,815,880	9.24%
CHAMS	ICT	51,563,158	9.02%
UBA	Banking	35,984,978	6.29%
FCMB	Banking	34,523,569	6.04%
GTCO	Banking	31,867,991	5.57%
FIDELITYBK	Banking	26,146,325	4.57%
NSLTECH	Services	25,268,938	4.42%
ZENITHBANK	Banking	24,481,513	4.28%
UNIVINSURE	Insurance	15,596,300	2.73%
JAPPAULGOLD	Oil & Gas	15,586,927	2.73%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,052,226,684.20	14.83%
MTNN	1,679,449,041.60	12.13%
UBA	1,256,915,321.35	9.08%
ZENITHBANK	1,169,060,246.75	8.45%
ACCESSCORP	1,157,477,927.45	8.36%
PRESKO	986,702,560.90	7.13%
FIDELITYBK	536,139,352.90	3.87%
NAHCO	441,363,868.05	3.19%
ARADEL	324,075,034.00	2.34%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.23%	NGX-30	↑	0.34%	↑	3.30%	
Week-on-Week	↑	0.27%	Banking	↓	-1.49%	↑	3.76%	
Month-to-Date	↑	0.36%	Consumer Goods	↑	2.03%	↑	18.14%	
Quarter-to-Date	↑	0.36%	Industrial Goods	↑	0.08%	↓	-5.73%	
Year-to-Date	↑	3.03%	Insurance	↓	-3.50%	↓	-9.42%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.17%	↓	-13.32%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1596.69	1599.71	↓	-0.19%	1-Month	18.68%	↑ 0.37%
Exchange Rate - Parallel (N/\$)	1590.00	1590	→	0.00%	3-Month	19.05%	↓ -0.06%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	6-Month	20.42%	↓ -0.06%
Crude Oil Price (\$/Barrel)	61.55	63.12	↓	-2.49%	9-Month	22.77%	↓ -0.03%
Foreign Reserve (\$'Bn)	37.90	37.84	↑	0.15%	12-Month	23.58%	↑ 0.01%
Inflation Rate	24.34%	24.34%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2025
 -NTB True Yield have a day's lag

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