

## Blue-Chip Stocks Weigh Down Market Despite Broad Gains; Market Index Sheds 130 Points

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,800.85	105,931.18 ↓	-0.12%
Total Market Cap.	₦ Trillion	66.50	66.58 ↓	-0.12%
Total Volume Traded	Million	393.00	733.05 ↓	-46.39%
Total Value Traded	₦ Million	12,755.90	35,288.06 ↓	-63.85%
Deals		17,519	16,619 ↑	5.42%

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.12% each. Despite a positive market breadth, the overall market sentiment was weighed down by sell pressure in some key stocks, such as CADBURY, DANGSUGAR, GTCO, and others, reflecting cautious investor sentiment amid lingering uncertainty. This marks the second consecutive session of losses, with a cumulative decline of ₦196 billion in investors' wealth recorded over the last two trading days. Specifically, the market index (All-Share Index) decreased by 130.33 basis points today, representing a drop of 0.12% to close at 105,800.85. Similarly, the Market Capitalization also lost ₦81.29 billion, representing a decline of 0.12%, to close at ₦66.50 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value of trades dropped by 46.39% and 63.85% respectively. Approximately 393.00 million units valued at ₦12,755.90 million were transacted across 17,519 deals. In terms of volume, UBA led the activity chat, accounting for 9.92% of the total volume of trades, followed by WEMABANK (6.79%), FIDELITYBK (6.48%), ACCESSCORP (6.39%), and ZENITHBANK (5.29%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 28.31% of the total value of trades on the exchange.

UPL and VITAFOAM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LIVESTOCK with (+9.97%) growth, CILEASING (+9.89%), MCNICHOLS (+9.88%), LINKASSURE (+9.84%), WEMABANK (+9.82%) and thirty-two others. Twenty-five (25) stocks depreciated, where ETI and INTBREW were the top losers, with a price depreciation of -10.00% each, as CADBURY (-9.80%), DANGSUGAR (-5.77%), AFRIPRUD (-4.49%), GTCO (-3.54%), and VERITASKAP (-0.89%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 25 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Insurance sector, which advanced by (0.87%), followed by the Oil & Gas sector by (0.04%), and the Industrial sector by (0.01%). The Consumer goods and Banking sectors both recorded a loss of 1.98% and 1.46% accordingly.

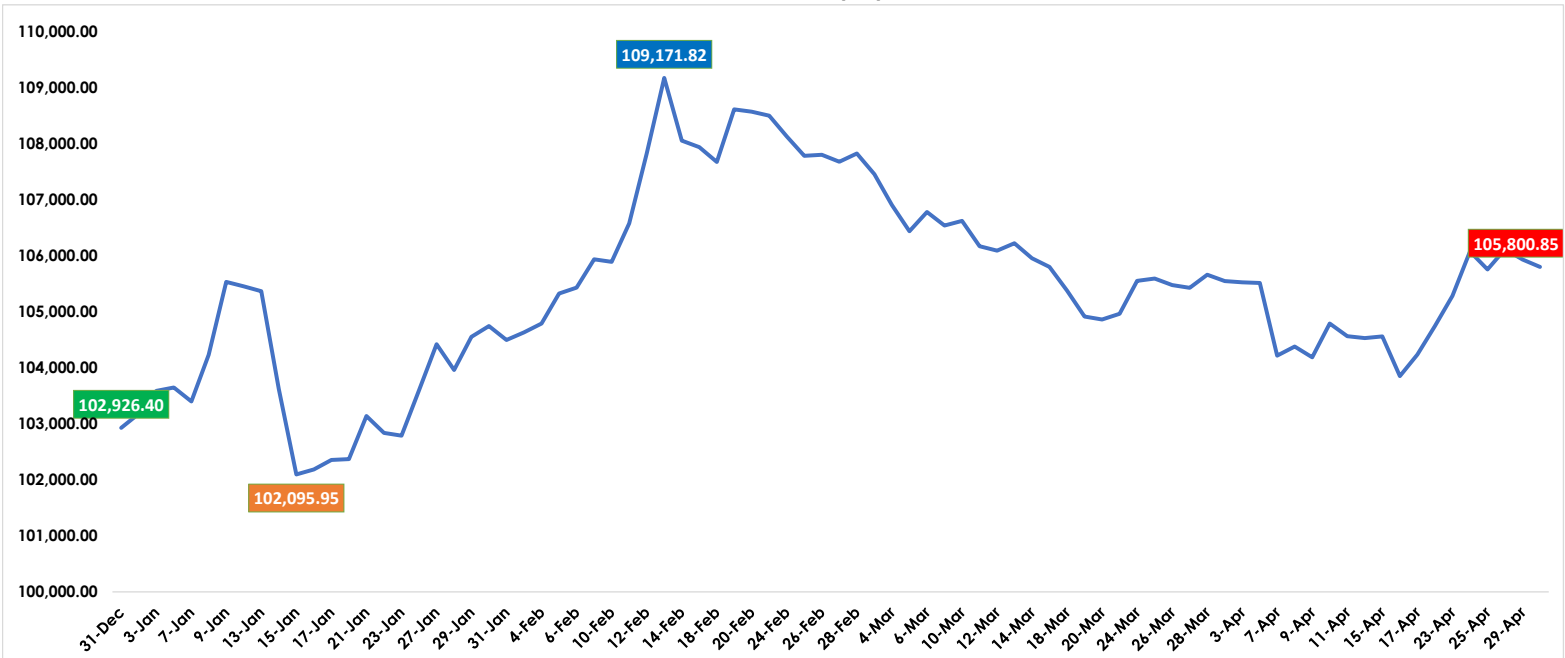
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	3.40	3.74	10.00%
VITAFOAM	48.00	52.80	10.00%
LIVESTOCK	7.72	8.49	9.97%
CILEASING	3.64	4.00	9.89%
MCNICHOLS	1.72	1.89	9.88%
LINKASSURE	1.22	1.34	9.84%
WEMABANK	13.75	15.10	9.82%
ABCTRANS	1.88	2.06	9.57%
LEGENDINT	8.25	9.03	9.45%
REGALINS	0.55	0.59	7.27%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETI	32.00	28.80	-10.00%
INTBREW	8.20	7.38	-10.00%
IKEJAHOTEL	13.65	12.30	-9.89%
CADBURY	32.15	29.00	-9.80%
AUSTINLAZ	1.89	1.71	-9.52%
DANGSUGAR	39.00	36.75	-5.77%
NASCON	53.00	50.00	-5.66%
UACN	34.90	33.00	-5.44%
AFRIPRUD	17.80	17.00	-4.49%
GUINEAINS	0.68	0.65	-4.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	38,858,637	9.92%
WEMABANK	Banking	26,616,076	6.79%
FIDELITYBK	Banking	25,392,408	6.48%
ACCESSCORP	Banking	25,041,580	6.39%
ZENITHBANK	Banking	20,706,376	5.29%
MTNN	Telecom	14,686,950	3.75%
UCAP	Financial Services	14,076,242	3.59%
STERLINGNG	Banking	11,806,594	3.01%
GTCO	Banking	11,635,037	2.97%
CHAMS	ICT	10,869,128	2.77%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	3,607,409,537.20	28.31%
UBA	Banking	1,358,928,905.10	10.66%
ZENITHBANK	Banking	992,316,355.10	7.79%
GTCO	Banking	762,636,725.10	5.98%
ACCESSCORP	Banking	565,192,668.85	4.44%
FIDELITYBK	Banking	525,055,718.00	4.12%
WEMABANK	Banking	400,034,192.00	3.14%
ARADEL	Oil & Gas	359,750,839.60	2.82%
TRANSCORP	Conglomerate	343,124,996.25	2.69%

NGX-ASI Performance (YTD)



Wednesday, April 30, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.12%	NGX-30	↓	-0.16%	↑	2.94%	
Week-on-Week	↑ 0.49%	Banking	↓	-1.46%	↑	5.33%	
Month-to-Date	↑ 0.13%	Consumer Goods	↓	-1.98%	↑	15.78%	
Quarter-to-Date	↑ 0.13%	Industrial Goods	↑	0.01%	↓	-5.81%	
Year-to-Date	↑ 2.79%	Insurance	↑	0.87%	↓	-6.13%	
52-Weeks High	109,171.82	Oil & Gas	↑	0.04%	↓	-13.18%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1599.71	1599.55	↑	0.01% ↓	-3.84%	1-Month	18.57% ↓ -0.18%
Exchange Rate - Parallel (₺/\$)	1590.00	1606	↓	-1.01% ↑	3.34%	3-Month	18.98% ↓ 0.00%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.30% ↓ -0.04%
Crude Oil Price (\$/Barrel)	62.41	63.28	↓	-1.37% ↓	-16.39%	9-Month	22.73% ↑ 0.07%
Foreign Reserve (\$'Bn)	37.84	37.80	↑	0.11% ↓	-7.43%	12-Month	23.54% ↑ 0.08%
Inflation Rate	24.34%	24.34%	→	0.00% ↓	-10.26%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2025  
 -NTB True Yield have a day's lag

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