

Equity Market Retreats as large-Cap Stocks Weigh Down Performance; NGX-ASI Drops by 0.17%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,931.18	106,116.18 ↓	-0.17%
Total Market Cap.	₦ Trillion	66.58	66.69 ↓	-0.17%
Total Volume Traded	Million	733.05	500.59 ↑	46.44%
Total Value Traded	₦ Million	35,288.06	12,110.98 ↑	191.37%
Deals		16,619	17,637 ↓	-5.77%

Despite positive market breadth, the Nigerian equity market closed today's trading session on a negative note, as key performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.17%, effectively reversing the previous day's gains. The downturn was driven by selling pressure in some large and medium-cap stocks. Notable losers included LIVESTOCK, MTNN, FTNCOCOA, INTBREW and others, which collectively contributed to a loss of approximately ₦116 billion in investors' wealth. Specifically, the market index (All-Share Index) reduced by 185 basis points today, representing a decline of 0.17% to close at 105,931.18. Similarly, the Market Capitalization also lost ₦116.28 billion, representing a fall of 0.17%, to close at ₦65.58 trillion.

However, market activities were up, as the Total Volume and Total Value of trades surged by 46.44% and 191.37% respectively. Approximately 733.05 million units valued at ₦35,288.06 million were transacted across 16,619 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 38.92% of the total volume of trades, followed by MTNN (11.85%), ACCESSCORP (4.85%), UNIVINSURE (4.07%), and GTCO (3.89%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 59.33% of the total value of trades on the exchange.

LEGENDINT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ABCTRANS with (+9.94%) growth, CADBURY (+9.91%), CHAMPION (+9.79%), ETERNA (+9.46%), MAYBAKER (+9.26%) and twenty-six others. Twenty (20) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -9.71%, as MULTIVERSE (-9.62%), MCNICHOLS (-9.47%), MTNN (-6.07%), FTNCOCOA (-5.24%), and VERITASKAP (-3.45%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 20 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Banking sector, which advanced by (1.30%), followed by the Consumer goods sector by (0.48%), and the Oil & Gas sector by (0.09%). The Insurance sector recorded a loss of 0.54%, while the Industrial sector closed unchanged.

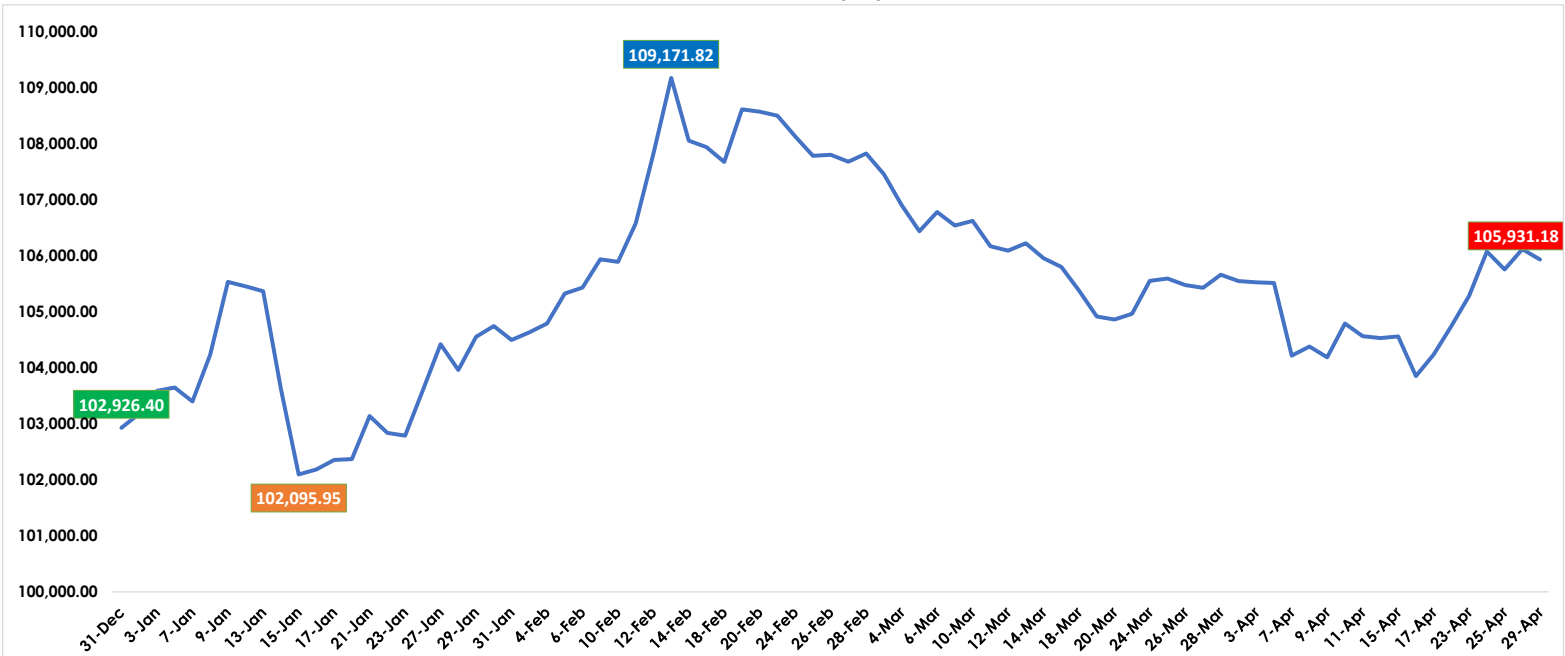
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEGENDINT	7.50	8.25	10.00%
ABCTRANS	1.71	1.88	9.94%
CADBURY	29.25	32.15	9.91%
CHAMPION	4.29	4.71	9.79%
ETERNA	43.85	48.00	9.46%
MAYBAKER	8.10	8.85	9.26%
UPDC	2.93	3.19	8.87%
HONYFLOUR	12.40	13.30	7.26%
UACN	32.90	34.90	6.08%
NB	40.50	42.90	5.93%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	8.55	7.72	-9.71%
MULTIVERSE	7.80	7.05	-9.62%
MCNICHOLS	1.90	1.72	-9.47%
OMATEK	0.65	0.59	-9.23%
MTNN	255.50	240.00	-6.07%
SUNUASSUR	5.20	4.90	-5.77%
FTNCOCOA	1.91	1.81	-5.24%
PZ	30.10	29.00	-3.65%
VERITASKAP	1.16	1.12	-3.45%
INTBREW	8.47	8.20	-3.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	285,154,825	38.92%
MTNN	Telecom	86,850,941	11.85%
ACCESSCORP	Banking	35,569,705	4.85%
UNIVINSURE	Insurance	29,810,593	4.07%
GTCO	Banking	28,510,450	3.89%
UBA	Banking	28,171,952	3.84%
LIVESTOCK	Agriculture	13,303,137	1.82%
ZENITHBANK	Banking	12,693,773	1.73%
UCAP	Financial Services	10,485,541	1.43%
WEMABANK	Banking	10,441,572	1.43%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	20,931,111,586.90	59.33%
FIDELITYBK	Banking	5,774,283,865.30	16.37%
GTCO	Banking	1,935,342,197.45	5.49%
UBA	Banking	980,828,147.90	2.78%
ACCESSCORP	Banking	851,279,526.75	2.41%
ZENITHBANK	Banking	601,135,707.20	1.70%
ARADEL	Oil & Gas	544,304,529.30	1.54%
NB	Consumer goods	266,716,677.00	0.76%
OKOMUOIL	Agriculture	241,404,998.20	0.68%

NGX-ASI Performance (YTD)



Tuesday, April 29, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.17%	NGX-30	↓	-0.28%	↑	3.11%	
Week-on-Week	↑ 1.13%	Banking	↑	1.30%	↑	6.89%	
Month-to-Date	↑ 0.26%	Consumer Goods	↑	0.48%	↑	18.12%	
Quarter-to-Date	↑ 0.26%	Industrial Goods	→	0.00%	↓	-5.82%	
Year-to-Date	↑ 2.92%	Insurance	↓	-0.54%	↓	-6.94%	
52-Weeks High	109,171.82	Oil & Gas	↑	0.09%	↓	-13.21%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1599.55	1599.55	→	0.00% ↓	-3.83%	1-Month	18.57% ↓ -0.18%
Exchange Rate - Parallel (₺/\$)	1606.00	1605	↑	0.06% ↑	2.37%	3-Month	18.98% ↓ 0.00%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.30% ↓ -0.04%
Crude Oil Price (\$/Barrel)	63.62	64.79	↓	-1.81% ↓	-14.76%	9-Month	22.73% ↑ 0.07%
Foreign Reserve (\$'Bn)	37.80	37.81	↓	-0.04% ↓	-7.54%	12-Month	23.54% ↑ 0.08%
Inflation Rate	24.34%	24.34%	→	0.00% ↓	-10.26%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2025
 -NTB True Yield have a day's lag

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