

Friday, April 25, 2025

Local Bourse Records Weekly Growth of 1.46% Despite Friday's Pullback

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,753.05	106,074.26 ↓	-0.30%
Total Market Cap.	₦ Trillion	66.47	66.67 ↓	-0.30%
Total Volume Traded	Million	428.08	328.26 ↑	30.41%
Total Value Traded	₦ Million	20,174.97	10,370.34 ↑	94.54%
Deals		14,284	12,142 ↑	17.64%

The Nigerian equity market halted its bullish momentum to close the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.30%. Despite a largely positive market breadth, the downturn was triggered by sell-offs in heavyweight stocks such as DANGCEM, and 13 others. On a day-to-day basis, the market index (All-Share Index) reduced by 321.21 basis points today, representing a drop of 0.30% to close at 105,753.05. Similarly, the Market Capitalization also lost ₦201.88 billion, representing a decline of 0.30%, to close at ₦66.47 trillion. However, on a week-on-week basis, the market posted a strong performance, advancing by 1.46%, with investors wealth rising by ₦966 billion over the week.

Market activities were up today, as the Total Volume and Total Value of trades increased by 30.41% and 94.54%. Approximately 428.08 million units valued at ₦20,174.97 million were transacted across 14,284 deals. In terms of volume, GTCO led the activity chat, accounting for 14.40% of the total volume of trades, followed by FIDELITYBK (9.82%), ACCESSCORP (9.62%), MTNN (7.82%), and ZENITHBANK (5.44%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 40.98% of the total value of trades on the exchange.

IKEJAHOTE, INTBREW and LEGENDINT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VITAFOAM with (+9.93%) growth, CADBURY (+9.92%), ETERNA (+9.92%), NASCON (+9.74%), ETI (+9.40%) and thirty-three others. Fourteen (14) stocks depreciated, where DANGCEM was the top loser, with a price depreciation of -10.00%, as REGALINS (-8.06%), VFDGROUP (-7.57%), CUSTODIAN (-4.97%), DANGSUGAR (-2.03%), and ACCESSCORP (-0.42%) also dipped in price. In that regard, the market breadth closed positive, recording 41 gainers and 14 losers.

In addition, the market sectoral performance was positive, as four of the five major market sectors were up, led by the Consumer goods sector, which advanced by (2.21%), followed by the Banking sector by (1.55%), the Insurance sector by (1.50%), and the Oil & Gas sector by (0.07%). The Industrial sector recorded a loss of 4.73%.

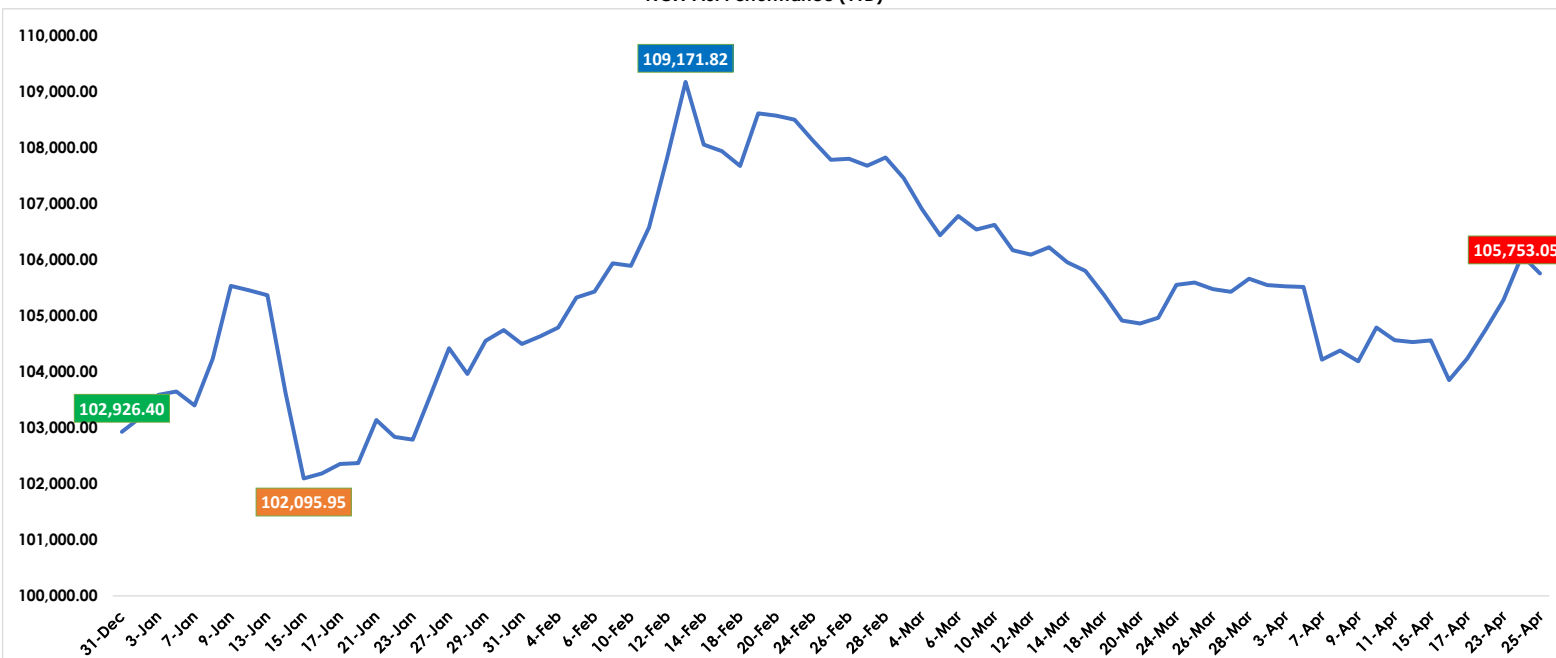
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	7.00	7.70	10.00%
LEGENDINT	6.20	6.82	10.00%
IKEJAHOTEL	11.00	12.10	10.00%
VITAFOAM	40.80	44.85	9.93%
CADBURY	24.20	26.60	9.92%
ETERNA	36.30	39.90	9.92%
NASCON	48.25	52.95	9.74%
ETI	29.25	32.00	9.40%
LEARNAFRCA	3.56	3.89	9.27%
MCNICHOLS	1.74	1.90	9.20%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	480.00	432.00	-10.00%
REGALINS	0.62	0.57	-8.06%
VFDGROUP	18.50	17.10	-7.57%
CHAMS	2.20	2.04	-7.27%
SOVRENINS	0.98	0.92	-6.12%
WAPIC	2.20	2.07	-5.91%
NNFM	79.00	75.00	-5.06%
CUSTODIAN	18.10	17.20	-4.97%
NSLTECH	0.55	0.53	-3.64%
DANGSUGAR	39.35	38.55	-2.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	60,735,674	14.40%
FIDELITYBK	Banking	41,407,931	9.82%
ACCESSCORP	Banking	40,556,296	9.62%
MTNN	Telecom	32,969,504	7.82%
ZENITHBANK	Banking	22,935,274	5.44%
NB	Consumer goods	19,842,425	4.71%
UNIVINSURE	Insurance	19,196,901	4.55%
UBA	Banking	14,970,777	3.55%
LEGENDINT	ICT	12,181,511	2.89%
TANTALIZER	Services	10,421,120	2.47%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	8,240,195,700.90	40.98%
GTCO	3,807,339,663.00	18.93%
ZENITHBANK	1,054,167,882.05	5.24%
ACCESSCORP	968,261,104.80	4.81%
FIDELITYBK	829,294,241.15	4.12%
NB	761,037,627.15	3.78%
DANGCEM	628,916,092.20	3.13%
WAPCO	608,376,892.85	3.03%
UBA	508,878,110.25	2.53%

NGX-ASI Performance (YTD)



Friday, April 25, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.30%	NGX-30	↓	-0.48%	↑	2.70%	
Week-on-Week	↑ 1.83%	Banking	↑	1.55%	↑	4.15%	
Month-to-Date	↑ 0.09%	Consumer Goods	↑	2.21%	↑	14.82%	
Quarter-to-Date	↑ 0.09%	Industrial Goods	↓	-4.73%	↓	-6.11%	
Year-to-Date	↑ 2.75%	Insurance	↑	1.50%	↓	-6.73%	
52-Weeks High	109,171.82	Oil & Gas	↑	0.07%	↓	-10.73%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1601.82	1602.3	↓	-0.03%	↓ -3.98%	1-Month	18.72% ↓ -0.04%
Exchange Rate - Parallel (₺/\$)	1606.00	1605	↑	0.06%	↑ 2.37%	3-Month	18.85% ↓ -0.42%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.35% ↓ -0.21%
Crude Oil Price (\$/Barrel)	65.69	66.55	↓	-1.29%	↓ -11.99%	9-Month	22.98% ↑ 0.09%
Foreign Reserve (\$'Bn)	37.83	37.84	↓	-0.03%	↓ -7.46%	12-Month	23.56% ↑ 0.08%
Inflation Rate	24.23%	24.23%	→	0.00%	↓ -10.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com