

Thursday, April 24, 2025

Equity Market Extends Bullish Run, as NGX-ASI Rises by 0.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,074.26	105,283.67	0.75%
Total Market Cap.	₦ Trillion	66.67	66.16	0.77%
Total Volume Traded	Million	328.26	744.80	-55.93%
Total Value Traded	₦ Million	10,370.34	18,284.40	-43.28%
Deals		12,142	11,226	8.16%

The Nigerian equity market sustained its bullish momentum to close today's trading session on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI rose by 0.75%, adding 790.59 basis points to close at 106,074.26. Similarly, the Market Capitalization recorded a gain of ₦508.15 billion, representing a 0.77% increase to settle at ₦66.67 trillion. The contrasting performance of these indicators can be attributed to the Listing by Introduction of Legend Internet Plc's, which added 2,000,000,000 Ordinary Shares of 50 kobo each at ₦5.64 Per Share on the Main Board of the Exchange today. Investors sentiment remained upbeat, as the local bourse extended its bullish streak, driven by strong buying interest across major market sectors.

However, the market activities were down, as the Total Volume and Total Value of trades dropped by 55.93% and 43.28%. Approximately 328.26 million units valued at ₦10,370.34 million were transacted across 12,142 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 15.08% of the total volume of trades, followed by FIDELITYBK (12.56%), GTCO (5.32%), CHAMS (4.27%), and ZENITHBANK (3.83%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 13.78% of the total value of trades on the exchange.

IKEJAHOTEL, NESTLE, WAPCO, CADBURY, and ETERNA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VITAFOAM with (+9.97%) growth, ACADEMY (+9.96%), AFRIPRUD (+9.93%), NEM (+9.93%), DANGSUGAR (+9.92%) and thirty-four others. Fifteen (15) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -10.00%, as HMCALL (-9.96%), JAPAUFGOLD (-6.19%), ELLAHLAKES (-5.49%), UBA (-2.72%), and FIRSHOLDCO (-0.60%) also dipped in price. In that regard, the market breadth closed positive, recording 44 gainers and 15 losers.

In addition, the market sectoral performance was positive, as four of the five major market sectors were up, led by the Insurance sector, which advanced by (4.32%), followed by the Consumer goods sector by (2.35%), the Industrial sector by (1.29%), and the Oil & Gas sector by (0.07%). The Banking sector recorded a loss of 0.20%.

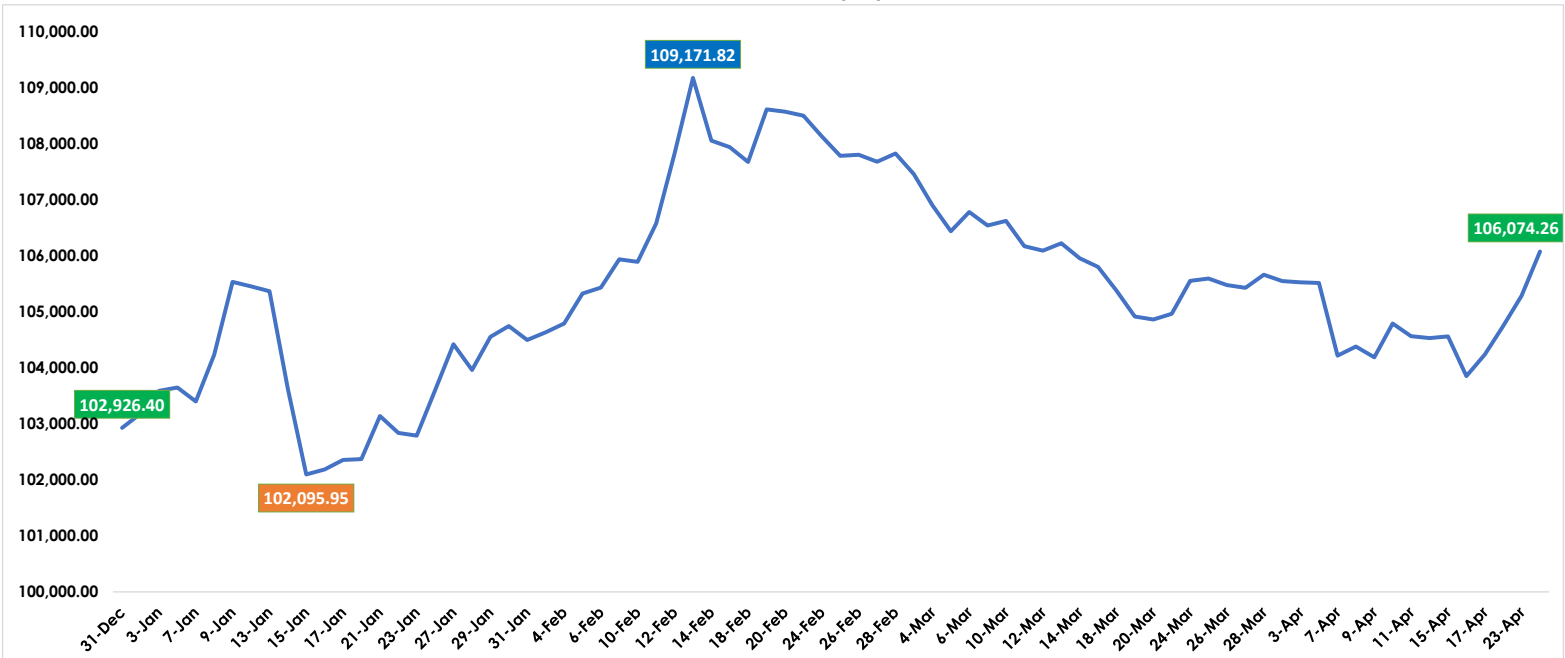
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
IKEJAHOTEL		10.00	11.00	10.00%
NESTLE		1000.00	1100.00	10.00%
WAPCO		72.00	79.20	10.00%
CADBURY		22.00	24.20	10.00%
ETERNA		33.00	36.30	10.00%
VITAFOAM		37.10	40.80	9.97%
ACADEMY		2.61	2.87	9.96%
AFRIPRUD		15.10	16.60	9.93%
NEM		13.60	14.95	9.93%
DANGSUGAR		35.80	39.35	9.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
JOHNHOLT		7.00	6.30	-10.00%
HMCALL		5.22	4.70	-9.96%
MULTIVERSE		8.65	7.80	-9.83%
GUINEAINS		0.70	0.64	-8.57%
JAPAUFGOLD		2.10	1.97	-6.19%
TIP		4.80	4.51	-6.04%
ELLAHLAKES		3.28	3.10	-5.49%
NB		39.80	38.00	-4.52%
AIICO		1.60	1.55	-3.13%
UBA		34.95	34.00	-2.72%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	48,502,116	15.08%
FIDELITYBK	Banking	40,384,714	12.56%
GTCO	Banking	17,100,984	5.32%
CHAMS	ICT	13,740,766	4.27%
ZENITHBANK	Banking	12,301,252	3.83%
WAPCO	Industrial	11,725,939	3.65%
TANTALIZER	Services	10,223,505	3.18%
UNIVINSURE	Insurance	10,211,665	3.18%
UBA	Banking	9,799,947	3.05%
VFDGROUP	Investment	9,151,495	2.85%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	1,422,222,599.10	13.78%
ACCESSCORP	1,162,860,006.70	11.27%
GTCO	1,043,621,308.45	10.11%
WAPCO	907,110,872.95	8.79%
FIDELITYBK	801,816,334.65	7.77%
PRESCO	640,737,501.40	6.21%
ZENITHBANK	556,184,891.50	5.39%
NASCON	356,936,620.50	3.46%
UBA	337,285,091.35	3.27%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.75%	NGX-30	↑	0.74%	↑	3.19%	
Week-on-Week	↑	1.45%	Banking	↓	-0.20%	↑	2.56%	
Month-to-Date	↑	0.39%	Consumer Goods	↑	2.35%	↑	12.34%	
Quarter-to-Date	↑	0.39%	Industrial Goods	↑	1.29%	↓	-1.45%	
Year-to-Date	↑	3.06%	Insurance	↑	4.32%	↓	-8.11%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.07%	↓	-10.80%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1602.30	1602.63	↓	-0.02%	-4.01%	1-Month	18.77% ↑ 0.05%
Exchange Rate - Parallel (₹/\$)	1605.00	1580	↑	1.56%	2.43%	3-Month	19.27% ↓ -0.01%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.56% ↓ -0.16%
Crude Oil Price (\$/Barrel)	66.84	66.12	↑	1.09%	-10.45%	9-Month	22.89% ↑ 0.05%
Foreign Reserve (\$'Bn)	37.84	37.88	↓	-0.10%	-7.43%	12-Month	23.47% ↓ -0.06%
Inflation Rate	24.23%	24.23%	→	0.00%	-10.37%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at March 2025

-NTB True Yield have a day's lag

Disclaimer

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