

Wednesday, April 23, 2025

Investors Sustain Buying Momentum, as Market Cap Hits ₦66 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,283.67	104,744.98 ↑	0.51%
Total Market Cap.	₦Trillion	66.16	65.82 ↑	0.51%
Total Volume Traded	Million	744.80	353.28 ↑	110.82%
Total Value Traded	₦Million	18,284.40	7,195.27 ↑	154.12%
Deals		11,226	13,734 ↓	-18.26%

The Nigerian equity market closed trading activities for today in the green, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.51%. Sustaining the previous day's positive momentum, the local bourse witnessed strong buying interest in some major market sectors, particularly the Banking and Consumer goods sector. This marks the second consecutive session of gains, propelling the NGX-ASI above the 105,000 mark and lifting the Market Capitalization to ₦66 trillion. Specifically, the market index (All-Share Index) increased by 538.69 basis points today, representing a rise of 0.51% to close at 105,283.67. Similarly, the Market Capitalization also gained ₦338.49 billion, representing a growth of 0.51%, to close at ₦66.16 trillion.

Furthermore, the market activities were up, as the Total Volume and Total Value of trades surged by 110.82% and 154.12%. Approximately 744.80 million units valued at ₦18,284.40 million were transacted across 11,226 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 52.60% of the total volume of trades, followed by GTCO (6.36%), UNIVINSURE (5.67%), ACCESSCORP (4.13%), and TANTALIZER (3.10%), rounding out the top five. FIDELITYBK also emerged as the most traded stock in value terms, with 42.51% of the total value of trades on the exchange.

ABCTrans topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by VFDGROUP with (+9.62%) growth, LEARNAFRCA (+9.54%), REGALINS (+9.43%), AFRIPRUD (+8.63%), OMATEK (+8.62%) and twenty-seven others. Sixteen (16) stocks depreciated, where TRIPPLEG was the top loser, with a price depreciation of -10.00%, as MRS (-9.95%), JOHNHOLT (-9.68%), CONHALLPLC (-4.76%), LIVESTOCK (-4.32%), and MTNN (-1.24%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 16 losers.

Nevertheless, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (0.81%), followed by the Oil & Gas sector by (0.09%), and the Industrial sector by (0.02%). The Banking and Consumer goods sectors recorded a gain of 2.93% and 1.25% accordingly.

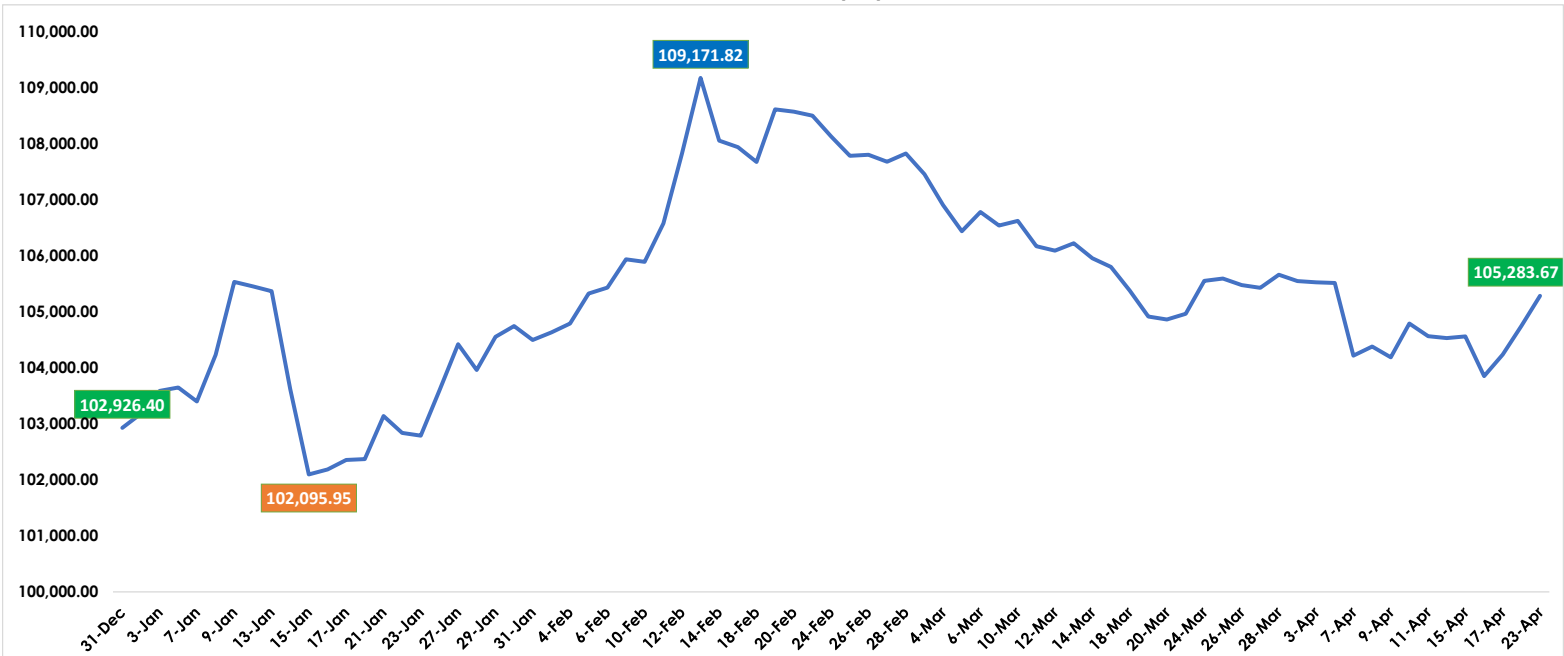
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTrans	1.42	1.56	9.86%
VFDGROUP	15.60	17.10	9.62%
LEARNAFRCA	3.25	3.56	9.54%
REGALINS	0.53	0.58	9.43%
AFRIPRUD	13.90	15.10	8.63%
OMATEK	0.58	0.63	8.62%
DANGSUGAR	33.00	35.80	8.48%
FIDELITYBK	18.70	20.25	8.29%
GUINEAINS	0.65	0.70	7.69%
JAIZBANK	3.07	3.30	7.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	2.20	1.98	-10.00%
MRS	174.90	157.50	-9.95%
ABBEBDS	9.76	8.79	-9.94%
JOHNHOLT	7.75	7.00	-9.68%
AUSTINLAZ	2.09	1.89	-9.57%
CORNERST	2.84	2.63	-7.39%
CILEASING	3.37	3.16	-6.23%
CONHALLPLC	2.94	2.80	-4.76%
LIVESTOCK	9.95	9.52	-4.32%
TIP	5.00	4.80	-4.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	388,768,920	52.60%
GTCO	Banking	47,002,457	6.36%
UNIVINSURE	Insurance	41,915,551	5.67%
ACCESSCORP	Banking	30,549,507	4.13%
TANTALIZER	Services	22,945,474	3.10%
ZENITHBANK	Banking	17,096,558	2.31%
VFDGROUP	Investment	14,588,305	1.97%
NB	Consumer goods	14,165,411	1.92%
UCAP	Financial Services	11,926,562	1.61%
UPDC	Real Estate	10,473,303	1.42%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	7,754,688,277.90	42.51%
GTCO	2,863,232,164.70	15.69%
MTNN	2,399,901,440.50	13.16%
ZENITHBANK	771,573,400.40	4.23%
ACCESSCORP	705,589,996.05	3.87%
NB	581,735,520.25	3.19%
WAPCO	348,719,199.75	1.91%
UBA	346,287,055.50	1.90%
VFDGROUP	249,449,537.20	1.37%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.51%	NGX-30	↑	0.54%	↑	2.43%	
Week-on-Week	↑	0.72%	Banking	↑	2.93%	↑	2.77%	
Month-to-Date	↓	-0.36%	Consumer Goods	↑	1.25%	↑	9.75%	
Quarter-to-Date	↓	-0.36%	Industrial Goods	↓	-0.02%	↓	-2.71%	
Year-to-Date	↑	2.29%	Insurance	↓	-0.81%	↓	-11.92%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.09%	↓	-10.86%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1602.63	1599.94	↑	0.17%	↓ -4.03%	1-Month	18.72% ↑ 0.23%
Exchange Rate - Parallel (N/\$)	1580.00	1580	→	0.00%	↑ 3.95%	3-Month	19.28% ↑ 0.28%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.73% ↑ 0.36%
Crude Oil Price (\$/Barrel)	66.79	67.44	↓	-0.96%	↓ -10.52%	9-Month	22.84% ↑ 0.31%
Foreign Reserve (\$'Bn)	37.88	37.89	↓	-0.03%	↓ -7.34%	12-Month	23.54% ↑ 0.06%
Inflation Rate	24.23%	24.23%	→	0.00%	↓ -10.37%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at March 2025

-NTB True Yield have a day's lag

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