

Thursday, April 17, 2025

Market Ends Week Mixed: Gains in Final Session Fail to Offset Weekly Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,233.81	103,851.88	↑ 0.37%
Total Market Cap.	₦ Trillion	65.50	65.26	↑ 0.37%
Total Volume Traded	Million	376.29	351.66	↑ 7.00%
Total Value Traded	₦ Million	7,905.76	13,710.52	↓ -42.34%
Deals		11,204	12,141	↓ -7.72%

The Nigerian equity market closed the week on a positive note, as key performance indicators, including the NGX-ASI and Market Capitalization, advanced by 0.37%. This upward movement was largely driven by bargain hunting in recently beaten-down medium and large cap stocks, such as NB, ETI, OANDO, UCAP, and others. This rebound effectively reversed the loss recorded in the previous trading session. Specifically, the market index (All-Share Index) added 381.93 basis points, reflecting a 0.37% increase to close at 104,233.81. Likewise, the Market Capitalization also gained ₦240.00 billion, representing a growth of 0.37%, settling at ₦65.50 trillion. Despite the positive close for today, the market posted a marginal decline on a week-on-week basis, with the NGX-ASI recording a loss of 0.53%, reflecting cautious sentiment among investors over the course of the week.

However, the market activities were mixed, as the Total Volume of trades increased by 7.00%, while the Total Value traded reduced by 42.34%. Approximately 376.29 million units valued at ₦7,905.76 million were transacted across 11,204 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 23.82% of the total volume of trades, followed by FIDELITYBK (13.21%), ACCESSCORP (8.77%), ZENITHBANK (4.16%), and NB (4.11%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 18.38% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by NB with (+9.86%) growth, ABCTRANS (+9.23%), LIVESTOCK (+9.20%), ETI (+8.94%), GUINEAINS (+8.77%) and sixteen others. Twenty-four (24) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -9.91%, as ELLAHLAKES (-9.76%), CILEASING (-6.57%), CONHALLPLC (-5.08%), CADBURY (-4.35%), and FIRSHOLDCO (-1.60%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 24 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Banking sector, which advanced by (1.33%), followed by the Consumer goods sector by (1.24%), and the Oil & Gas sector by (0.44%). The Insurance sector recorded a loss of 2.92%, while the Industrial sector closed unchanged.

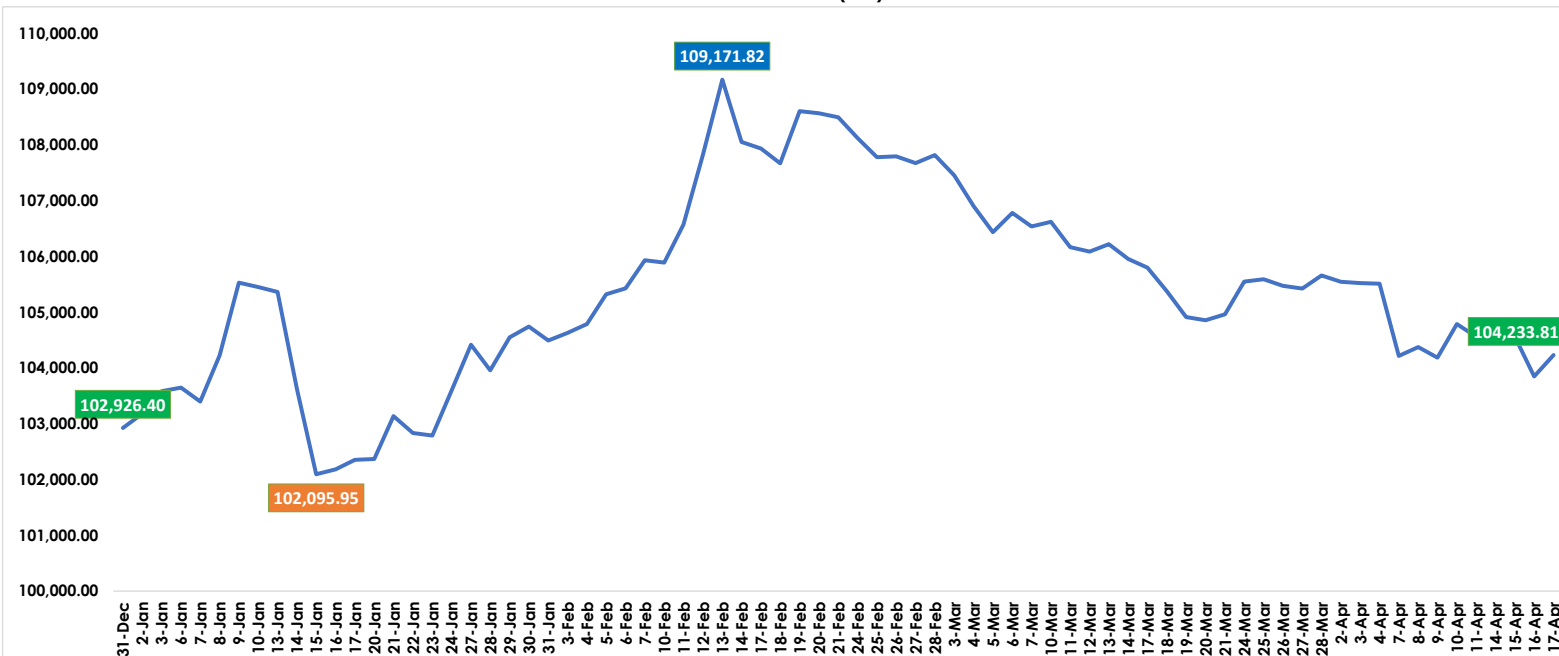
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	8.15	8.96	9.94%
NB	32.95	36.20	9.86%
ABCTRANS	1.30	1.42	9.23%
LIVESTOCK	8.70	9.50	9.20%
ETI	26.85	29.25	8.94%
GUINEAINS	0.57	0.62	8.77%
FCMB	8.55	9.25	8.19%
TIP	4.25	4.55	7.06%
CUSTODIAN	16.80	17.90	6.55%
OANDO	37.65	40.00	6.24%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	5.55	5.00	-9.91%
ELLAHLAKES	3.38	3.05	-9.76%
CORNERST	2.86	2.59	-9.44%
SOVRENINS	0.98	0.89	-9.18%
UNIVINSURE	0.53	0.49	-7.55%
CILEASING	3.50	3.27	-6.57%
REGALINS	0.57	0.54	-5.26%
CONHALLPLC	2.95	2.80	-5.08%
CADBURY	23.00	22.00	-4.35%
UPDC	2.90	2.80	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	89,266,097	23.82%
FIDELITYBK	Banking	49,528,820	13.21%
ACCESSCORP	Banking	32,856,753	8.77%
ZENITHBANK	Banking	15,577,254	4.16%
NB	Consumer goods	15,418,012	4.11%
UBA	Banking	13,949,474	3.72%
GTCO	Banking	12,005,979	3.20%
AIICO	Financial Services	10,559,988	2.82%
WEMABANK	Banking	9,938,052	2.65%
REGALINS	Financial Services	9,408,080	2.51%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,450,724,370.20	18.38%
FIDELITYBK	Banking	915,904,878.85	11.60%
ACCESSCORP	Banking	715,327,277.10	9.06%
GTCO	Banking	706,248,488.05	8.95%
ZENITHBANK	Banking	685,443,267.00	8.68%
NB	Consumer goods	555,571,163.50	7.04%
UBA	Banking	443,120,742.90	5.61%
ARADEL	Oil & Gas	319,380,586.00	4.05%
OKOMUOIL	Agriculture	276,123,019.50	3.50%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.37%	NGX-30	↑	0.40%	↑	1.37%	
Week-on-Week	↓	-0.53%	Banking	↑	1.33%	↓	-0.86%	
Month-to-Date	↓	-1.35%	Consumer Goods	↑	1.24%	↑	5.75%	
Quarter-to-Date	↓	-1.35%	Industrial Goods	→	0.00%	↓	-2.77%	
Year-to-Date	↑	1.27%	Insurance	↓	-2.92%	↓	-13.07%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.44%	↓	-10.67%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1599.80	1598.95	↑	0.05%	↓ -3.85%	1-Month	18.62% ↑ 0.22%
Exchange Rate - Parallel (₹/\$)	1605.00	1605	→	0.00%	↑ 2.43%	3-Month	18.99% ↓ -0.11%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.48% ↑ 0.06%
Crude Oil Price (\$/Barrel)	66.68	65.85	↑	1.26%	↓ -10.66%	9-Month	22.70% ↓ 0.00%
Foreign Reserve (\$'Bn)	37.91	37.93	↓	-0.05%	↓ -7.27%	12-Month	23.52% ↓ -0.04%
Inflation Rate	24.23%	24.23%	→	0.00%	↓ -10.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2025
 -NTB True Yield have a day's lag

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