

Wednesday, April 16, 2025

Dividend Mark-Downs Weigh on Market as NGX-ASI Sheds 0.68%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,851.88	104,560.02	↓ -0.68%
Total Market Cap.	₦ Trillion	65.26	65.70	↓ -0.68%
Total Volume Traded	Million	351.66	368.77	↓ -4.64%
Total Value Traded	₦ Million	13,710.52	10,871.35	↑ 26.12%
Deals		12,141	13,228	↓ -8.22%

The Nigerian equity market closed today's trading session in the red, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.68%. The downturn, which erased the previous day's gains, was primarily driven by sell-offs and dividend mark-down effects observed in some medium and large-cap stocks, particularly within the Banking sector. Despite a positive market breadth, the session ended with a significant decline in investors' wealth, as the overall market capitalization fell by ₦445 billion to close at ₦65.26 trillion. In the same vein, the market index (All-Share Index) decreased by 708.14 basis points today, representing a decline of 0.68% to close at 103,851.88 index points.

However, the market activities were mixed, as the Total Volume of trades reduced by 4.64%, while the Total Value traded increased by 26.12%. Approximately 351.66 million units valued at ₦13,710.52 million were transacted across 12,141 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 19.57% of the total volume of trades, followed by GTCO (10.55%), FCMB (8.25%), UBA (7.57%), and CHAMS (7.06%), rounding out the top five. GEREGU emerged as the most traded stock in value terms, with 37.53% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by SOVRENINS with (+7.69%) growth, NGXGROUP (+7.30%), FIDELITYBK (+6.74%), DEAPCAP (+6.67%), ELLAHLAKES (+6.62%) and nineteen others. Nineteen (19) stocks depreciated, where IMG was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-7.94%), CUSTODIAN (-5.62%), CHAMS (-4.76%), ZENITHBANK (-3.93%), and GTCO (-1.58%) also dipped in price. In that regard, the market breadth closed positive, recording 25 gainers and 19 losers.

In addition, the market sectoral performance ended on a mixed note, with two out of the five key sectors recording gains. The Insurance and Consumer goods sectors led the advance, rising by 0.80% and 0.34% respectively. On the other hand, the Banking and Oil & Gas sectors closed in the red, dropping by 4.67% and 0.05% accordingly. Meanwhile, the Industrial sector closed unchanged after today's trading session.

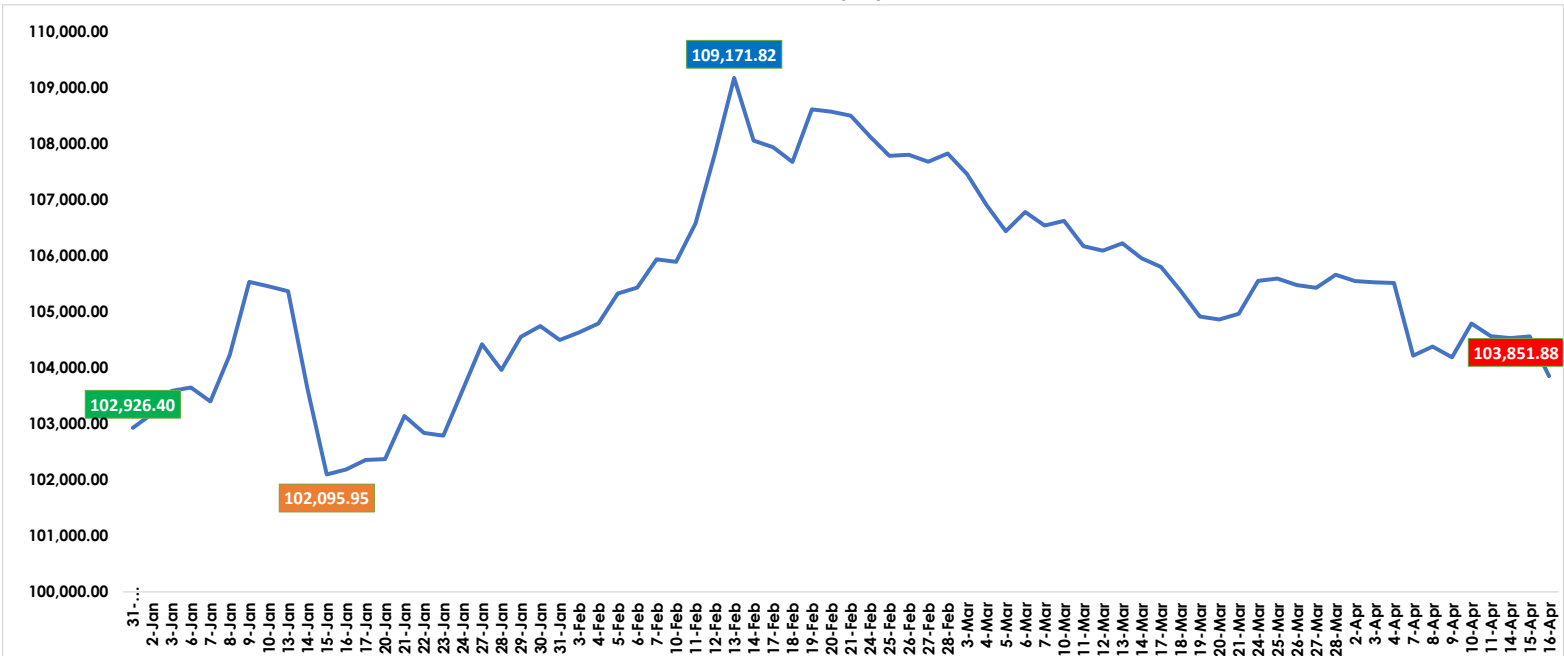
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	7.41	8.15	9.99%
SOVRENINS	0.91	0.98	7.69%
NGXGROUP	31.50	33.80	7.30%
FIDELITYBK	17.05	18.20	6.74%
DEAPCAP	0.90	0.96	6.67%
ELLAHLAKES	3.17	3.38	6.62%
ROYALEX	0.81	0.86	6.17%
WAPIC	2.06	2.18	5.83%
REGALINS	0.54	0.57	5.56%
NEIMETH	2.65	2.78	4.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	38.00	34.20	-10.00%
GUINEAINS	0.63	0.57	-9.52%
DAARCOMM	0.63	0.58	-7.94%
CILEASING	3.80	3.50	-7.89%
CUSTODIAN	17.80	16.80	-5.62%
PRESTIGE	1.04	0.99	-4.81%
CHAMS	2.10	2.00	-4.76%
TANTALIZER	2.50	2.39	-4.40%
ZENITHBANK	45.80	44.00	-3.93%
UPDC	3.00	2.90	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	68,201,583	19.57%
GTCO	Banking	36,780,043	10.55%
FCMB	Banking	28,772,961	8.25%
UBA	Banking	26,399,228	7.57%
CHAMS	ICT	24,622,367	7.06%
ZENITHBANK	Banking	13,962,750	4.01%
FIDELITYBK	Banking	12,751,128	3.66%
NB	Consumer goods	10,652,238	3.06%
AIICO	Financial Services	9,890,437	2.84%
FIRSTHOLDCO	Banking	6,368,180	1.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	5,137,485,960.20	37.53%
GTCO	2,171,894,084.15	15.87%
ACCESSCORP	1,487,026,613.20	10.86%
UBA	830,870,422.75	6.07%
ZENITHBANK	616,946,286.70	4.51%
ARADEL	576,258,573.90	4.21%
NB	340,983,169.45	2.49%
FCMB	261,894,130.70	1.91%
FIDELITYBK	224,841,866.60	1.64%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.68%	NGX-30	↓	-0.72%	↑	0.97%	
Week-on-Week	↓ -0.32%	Banking	↓	-4.67%	↓	-2.16%	
Month-to-Date	↓ -1.71%	Consumer Goods	↑	0.34%	↑	4.46%	
Quarter-to-Date	↓ -1.71%	Industrial Goods	↓	0.00%	↓	-2.77%	
Year-to-Date	↑ 0.90%	Insurance	↑	0.80%	↓	-10.46%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.05%	↓	-11.07%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1598.95	1604.48	↓	-0.35%	↓ -3.79%	1-Month	18.40% ↓ -0.21%
Exchange Rate - Parallel (N/\$)	1605.00	1605	→	0.00%	↑ 2.43%	3-Month	19.10% ↑ 0.04%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.42% ↓ -0.04%
Crude Oil Price (\$/Barrel)	65.23	64.67	↑	0.87%	↓ -12.61%	9-Month	22.70% ↓ -0.09%
Foreign Reserve (\$'Bn)	37.93	38.00	↓	-0.20%	↓ -7.22%	12-Month	23.56% ↓ -0.24%
Inflation Rate	24.23%	24.23%	↓	0.00%	↓ -10.37%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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