

## Modest Recovery in Local Market Highlights Selective Buying in Key Sectors; Inflation Hits 24.23% in March

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,560.02	104,529.62	↑ 0.03%
Total Market Cap.	₦ Trillion	65.70	65.69	↑ 0.03%
Total Volume Traded	Million	368.77	428.16	↓ -13.87%
Total Value Traded	₦ Million	10,871.35	10,518.46	↑ 3.35%
Deals		13,228	14,583	↓ -9.29%

The Nigerian equity market rebounded modestly from the previous day's loss to close today's session on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.03%. Today's mild recovery was largely driven by renewed buying interest in recently undervalued medium and large-cap stocks, particularly within the Consumer goods and financial services sectors. Notable gainers included UNILEVER, CUSTODIAN and others, which contributed to an increase of approximately ₦19 billion in investors' wealth. Specifically, the market index (All-Share Index) increased by 30.40 basis points today, representing a rise of 0.03% to close at 104,560.02. Similarly, the Market Capitalization also gained ₦19.10 billion, representing a growth of 0.03%, to close at ₦65.70 trillion.

However, the market activities were mixed, as the Total Volume of trades reduced by 13.87%, while the Total Value traded increased by 3.35%. Approximately 368.77 million units valued at ₦10,871.35 million were transacted across 13,228 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 12.88% of the total volume of trades, followed by ACCESSCORP (7.62%), ZENITHBANK (6.28%), UBA (5.97%), and FCMB (5.65%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 25.25% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by UNILEVER with (+9.65%) growth, LEARNAFRCA (+8.33%), NSLTECH (+7.41%), CONHALLPLC (+7.27%), CUSTODIAN (+5.95%) and seventeen others. Twenty-nine (29) stocks depreciated, where NNFM was the top loser, with a price depreciation of -9.97%, as CAVERTON (-9.06%), NGXGROUP (-8.36%), HONYFLOUR (-4.78%), UCAP (-4.28%), and FIRSHOLDCO (-2.40%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 29 losers.

In addition, the market sectoral performance was positive, as two of the five major market sectors were up, which includes the Consumer goods and Insurance sectors, recording a growth of 0.72% and 0.15% respectively. The Industrial and Oil & Gas sectors were unchanged after today's session, while the Banking sector dropped by 0.11%.

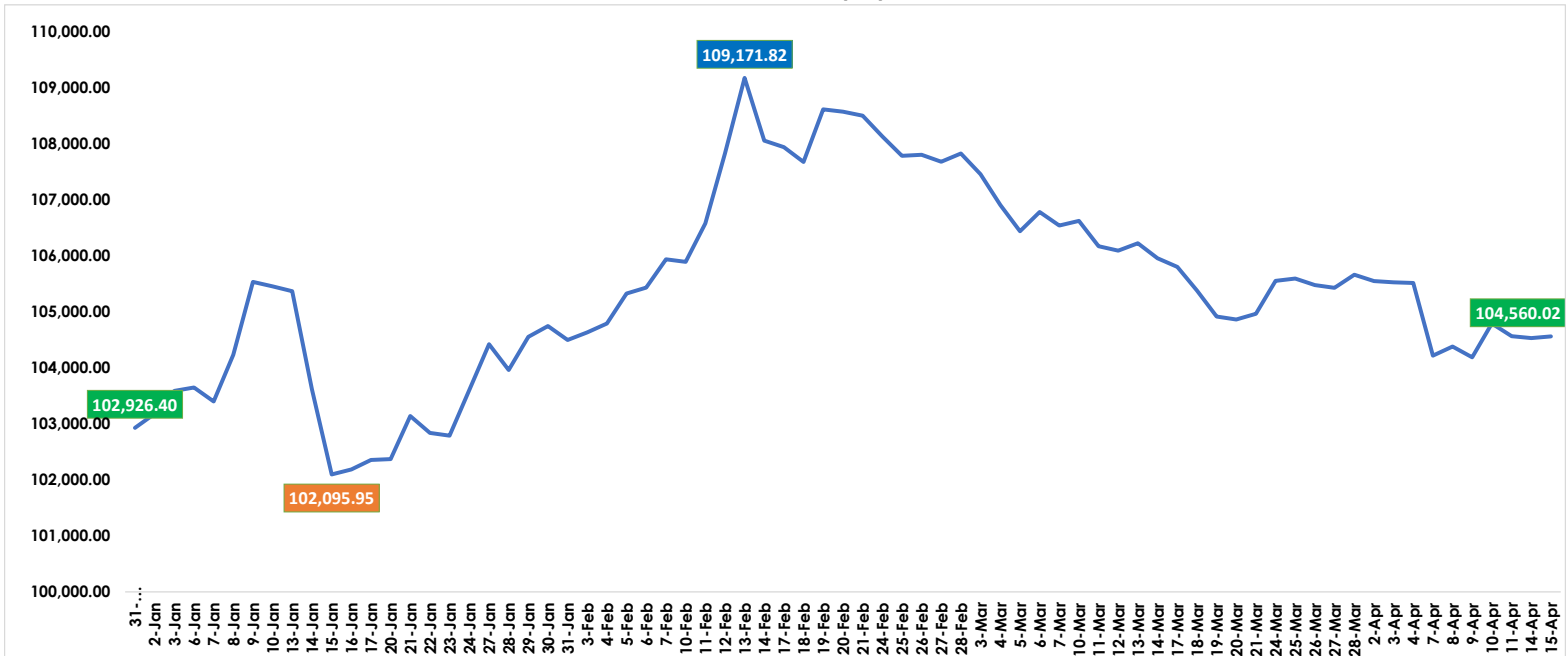
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	6.74	7.41	9.94%
UNILEVER	34.70	38.05	9.65%
LEARNAFRCA	3.00	3.25	8.33%
NSLTECH	0.54	0.58	7.41%
CONHALLPLC	2.75	2.95	7.27%
CUSTODIAN	16.80	17.80	5.95%
CHAMS	2.00	2.10	5.00%
MANSARD	7.65	7.99	4.44%
INTBREW	5.27	5.50	4.36%
PRESTIGE	1.00	1.04	4.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	87.75	79.00	-9.97%
TIP	4.70	4.25	-9.57%
CAVERTON	2.54	2.31	-9.06%
WAPIC	2.26	2.06	-8.85%
GUINEAINS	0.69	0.63	-8.70%
NGXGROUP	34.45	31.50	-8.56%
TANTALIZER	2.65	2.50	-5.66%
MBENEFIT	0.91	0.86	-5.49%
HONYFLOUR	11.50	10.95	-4.78%
RTBRISCOE	2.00	1.91	-4.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	47,431,832	12.88%
ACCESSCORP	Banking	28,048,535	7.62%
ZENITHBANK	Banking	23,120,006	6.28%
UBA	Banking	21,974,726	5.97%
FCMB	Banking	20,805,145	5.65%
GTCO	Banking	18,280,365	4.96%
CHAMS	ICT	17,446,622	4.74%
TANTALIZER	Services	17,243,709	4.68%
AIICO	Financial Services	13,910,830	3.78%
MTNN	Telecom	11,300,324	3.07%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	2,738,206,331.00	25.25%
GTCO	Banking	1,237,919,495.10	11.42%
ZENITHBANK	Banking	1,146,102,407.80	10.57%
FIDELITYBK	Banking	866,952,472.65	8.00%
UBA	Banking	690,491,949.55	6.37%
NAHCO	Services	675,648,529.10	6.23%
ACCESSCORP	Banking	592,210,434.05	5.46%
WAPCO	Industrial	383,262,877.75	3.53%
ARADEL	Oil & Gas	328,018,509.00	3.03%

## NGX-ASI Performance (YTD)



Tuesday, April 15, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.03%	NGX-30	↑	0.00%	↑	1.70%	
Week-on-Week	↑	0.18%	Banking	↓	-0.11%	↑	2.63%	
Month-to-Date	↓	-1.04%	Consumer Goods	↑	0.72%	↑	4.10%	
Quarter-to-Date	↓	-1.04%	Industrial Goods	↓	0.00%	↓	-2.77%	
Year-to-Date	↑	1.59%	Insurance	↑	0.15%	↓	-11.17%	
52-Weeks High		109,171.82	Oil & Gas	→	0.00%	↓	-11.02%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1604.48	1603.78	↑	0.04%	↓	-4.15%	1-Month 18.61% ↓ -0.06%
Exchange Rate - Parallel (₹/\$)	1605.00	1615	↓	-0.62%	↑	2.43%	3-Month 19.06% ↓ -0.15%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month 20.47% ↓ -0.20%
Crude Oil Price (\$/Barrel)	64.46	64.88	↓	-0.65%	↓	-13.64%	9-Month 22.79% ↑ 0.15%
Foreign Reserve (\$'Bn)	38.00	38.04	↓	-0.10%	↓	-7.04%	12-Month 23.80% ↓ -0.12%
Inflation Rate	24.23%	23.18%	↓	-1.05%	↓	-10.37%	

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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