

Monday, April 14, 2025

Equity Market Begins Week Cautiously as Market Index Dips Marginally by 0.03%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,529.62	104,563.34 ↓	-0.03%
Total Market Cap.	₦ Trillion	65.69	65.71 ↓	-0.03%
Total Volume Traded	Million	428.16	379.95 ↑	12.69%
Total Value Traded	₦ Million	10,518.46	10,106.11 ↑	4.08%
Deals		14,583	10,791 ↑	35.14%

The Nigerian domestic market opened the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined moderately by 0.03% each. Extending last week's negative sentiment, the local bourse experienced profit-taking activities in some key market sectors, with the Banking sector emerging as the biggest drag, recording a 1.99% decline. This decline resulted to a drop of ₦21 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 33.72 basis points today, representing a slight drop of 0.03% to close at 104,529.62. Similarly, the Market Capitalization also lost ₦21.19 billion, representing a decline of 0.03%, to close at ₦65.69 trillion.

However, the market activities were mixed, as the Total Volume of trades reduced by 12.16%, while the Total Value traded increased by 3.98%. Approximately 379.95 million units valued at ₦10,106.11 million were transacted across 10,791 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 13.08% of the total volume of trades, followed by ZENITHBANK (12.95%), FIDELITYBK (9.11%), UBA (7.76%), and GTCO (7.25%), rounding out the top five. ZENITHBANK also emerged as the most traded stock in value terms, with 26.30% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by UPDC with (+9.82%) growth, GUINEAINS (+9.52%), VFDGROUP (+9.46%), SOVRENINS (+9.41%), UACN (+8.93%) and twenty-two others. Twenty-four (24) stocks depreciated, where INTENEGINS was the top loser, with a price depreciation of -9.76%, as CONHALLPLC (-8.33%), JAPAUFGOLD (-7.46%), NEIMETH (-6.94%), FTNCOCOA (-5.26%), and VERITASKAP (-4.72%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 24 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Banking sector, which declined by (1.99%), followed by the Insurance sector by (0.36%), and the Oil & Gas sector by (0.19%). The Consumer goods sector recorded a growth of 0.08%, while the Industrial sector closed unchanged.

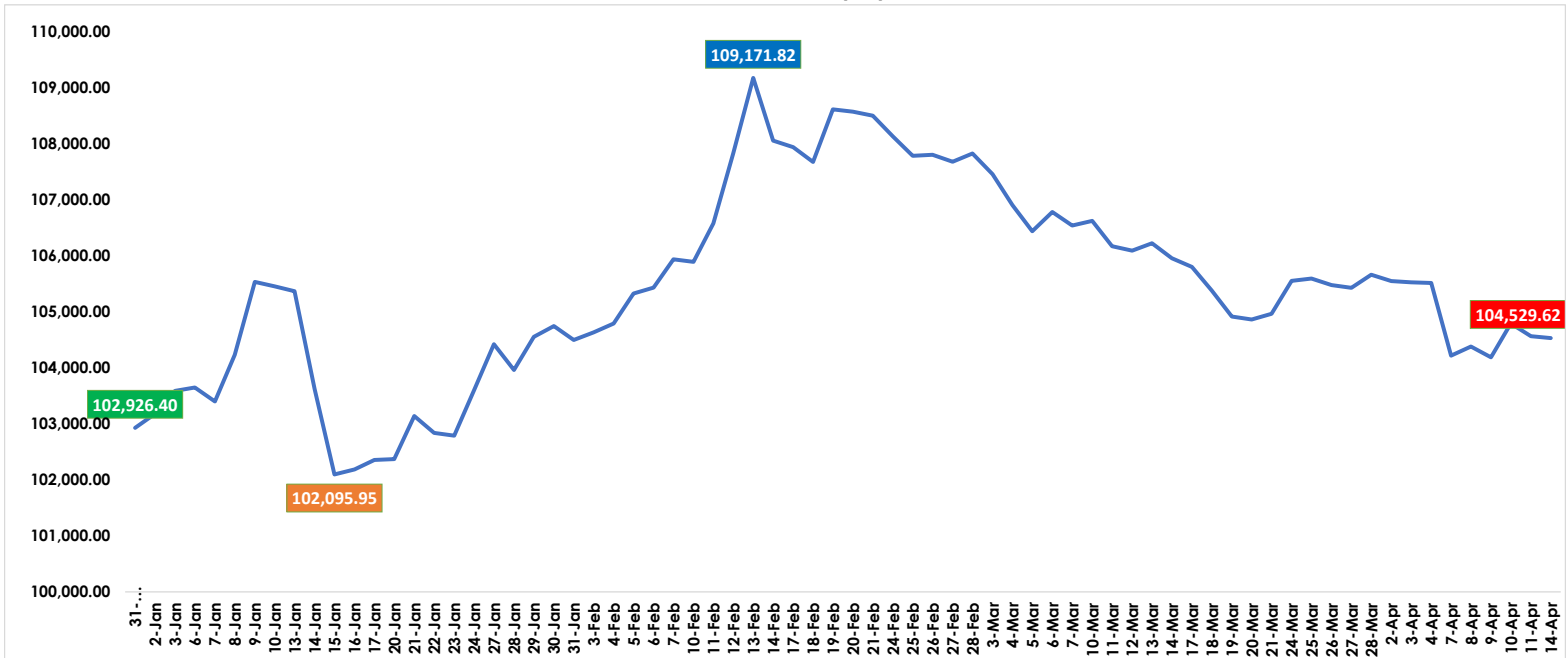
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	6.13	6.74	9.95%
UPDC	2.85	3.13	9.82%
GUINEAINS	0.63	0.69	9.52%
VFDGROUP	87.70	96.00	9.46%
SOVRENINS	0.85	0.93	9.41%
UACN	28.00	30.50	8.93%
TIP	4.35	4.70	8.05%
CUSTODIAN	17.00	17.90	5.29%
UNIONDICON	7.60	7.95	4.61%
WEMABANK	11.00	11.50	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.64	1.48	-9.76%
CONHALLPLC	3.00	2.75	-8.33%
JAPAUFGOLD	2.01	1.86	-7.46%
CHAMS	2.15	2.00	-6.98%
NEIMETH	2.88	2.68	-6.94%
FIDELITYBK	19.40	18.20	-6.19%
JAIZBANK	3.14	2.95	-6.05%
RTBRISCOE	2.12	2.00	-5.66%
FTNCOCOA	1.90	1.80	-5.26%
REGALINS	0.58	0.55	-5.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	55,988,202	13.08%
ZENITHBANK	Banking	55,428,192	12.95%
FIDELITYBK	Banking	39,000,474	9.11%
UBA	Banking	33,192,143	7.76%
GTCO	Banking	31,024,453	7.25%
CHAMS	ICT	24,318,171	5.68%
FCMB	Banking	21,624,999	5.05%
TANTALIZER	Services	14,044,123	3.28%
UNIVINSURE	Insurance	11,463,754	2.68%
UCAP	Financial Services	9,892,112	2.31%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	2,760,076,392.80	26.30%
GTCO	Banking	2,115,534,743.75	20.16%
ACCESSCORP	Banking	1,145,016,756.00	10.91%
UBA	Banking	1,041,050,194.65	9.92%
FIDELITYBK	Banking	725,872,518.45	6.92%
VFDGROUP	Investment	260,296,690.10	2.48%
ARADEL	Oil & Gas	254,673,436.00	2.43%
NESTLE	Consumer goods	209,834,677.80	2.00%
OANDO	Oil & Gas	207,045,551.75	1.97%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.03%	NGX-30	↓	-0.09%	↑	1.70%	
Week-on-Week	↑ 0.30%	Banking	↓	-1.99%	↑	2.75%	
Month-to-Date	↓ -1.07%	Consumer Goods	↑	0.08%	↑	3.36%	
Quarter-to-Date	↓ -1.07%	Industrial Goods	↓	0.00%	↓	-2.77%	
Year-to-Date	↑ 1.56%	Insurance	↓	-0.36%	↓	-11.31%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.19%	↓	-11.02%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1603.78	1591.85	↑	0.74%	↓ -4.11%	1-Month	18.67% ↑ 0.25%
Exchange Rate - Parallel (₺/\$)	1615.00	1615	→	0.00%	↑ 1.82%	3-Month	19.21% ↓ -0.09%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.66% ↓ -0.12%
Crude Oil Price (\$/Barrel)	65.69	64.76	↑	1.44%	↓ -11.99%	9-Month	22.64% ↑ 0.26%
Foreign Reserve (\$'Bn)	38.04	38.05	↓	-0.04%	↓ -6.95%	12-Month	23.92% ↓ -0.03%
Inflation Rate	23.18%	23.18%	→	0.00%	↓ -11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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