

Friday, April 11, 2025

Equity Market Suffers Weekly Decline Amid Selective Selloffs; NGX-ASI Down by 0.90% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,563.34	104,788.25	↓ -0.21%
Total Market Cap.	₦ Trillion	65.71	65.85	↓ -0.21%
Total Volume Traded	Million	379.95	432.56	↓ -12.16%
Total Value Traded	₦ Million	10,106.11	9,719.35	↑ 3.98%
Deals		10,791	12,027	↓ -10.28%

Despite recording a positive market breadth, the Nigerian equity market closed the week on a negative note, as key performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.21%, effectively erasing the previous day's gain. Today's downturn was driven by selling pressure in MTNN, and other medium cap stocks, which triggered a loss of approximately ₦141 billion in investors' wealth by the end of the session. As a result, the market posted a 0.90% week-on-week decline, with total investors wealth eroding by ₦441 billion over the week. Specifically, the market index (All-Share Index) decreased by 224.91 basis points today, representing a drop of 0.21% to close at 104,563.34. Likewise, the Market Capitalization also lost ₦141.33 billion, representing a decline of 0.21%, to close at ₦65.71 trillion.

However, the market activities were mixed, as the Total Volume of trades reduced by 12.16%, while the Total Value traded increased by 3.98%. Approximately 379.95 million units valued at ₦10,106.11 million were transacted across 10,791 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 19.30% of the total volume of trades, followed by ZENITHBANK (8.79%), CUTIX (7.82%), GTCO (6.77%), and FIDELITYBK (5.18%), rounding out the top five. GTCO also emerged as the most traded stock in value terms, with 17.14% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by VFDGROUP with (+9.90%) growth, ABBEYBDS (+9.86%), FTNCOCOA (+9.83%), REGALINS (+9.43%), UNIONDICON (+9.35%) and twenty-nine others. Nineteen (19) stocks depreciated, where DEAPCAP was the top loser, with a price depreciation of -9.71%, as ROYALEX (-9.09%), OANDO (-5.57%), MTNN (-4.08%), ACCESSCORP (-1.45%), and WAPCO (-0.35%) also dipped in price. In that regard, the market breadth closed largely positive, recording 35 gainers and 19 losers.

In addition, the market sectoral performance ended on a mixed note, with two out of the five key sectors recording gains. The Insurance and Banking sectors led the advance, rising by 2.07% and 0.55% respectively. On the other hand, the Oil & Gas and Industrial sectors closed in the red, dropping by 0.43% and 0.06% accordingly. Meanwhile, the Consumer goods sector closed unchanged after today's trading session.

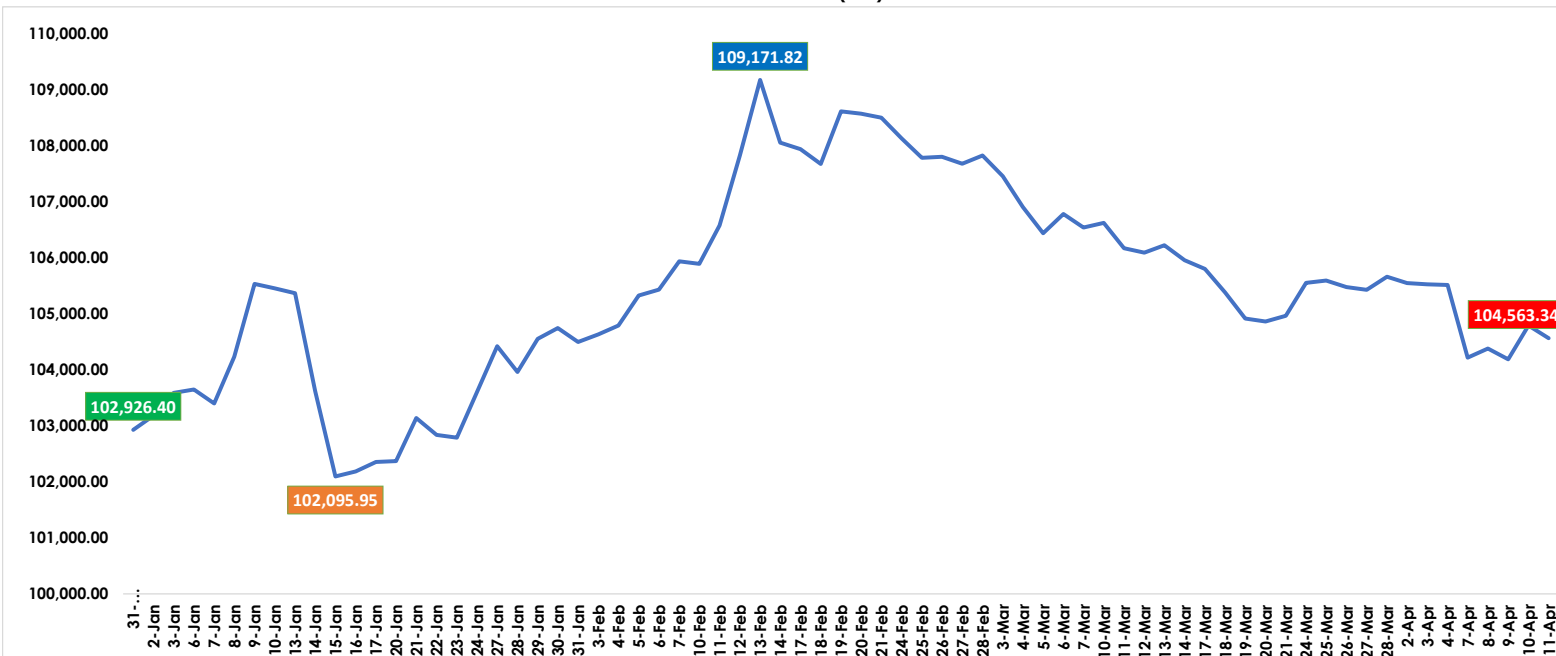
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.31	2.54	9.96%
VFDGROUP	79.80	87.70	9.90%
ABBEYBDS	5.58	6.13	9.86%
FTNCOCOA	1.73	1.90	9.83%
REGALINS	0.53	0.58	9.43%
UNIONDICON	6.95	7.60	9.35%
JAPAULGOLD	1.84	2.01	9.24%
TANTALIZER	2.36	2.57	8.90%
OMATEK	0.57	0.62	8.77%
AIICO	1.43	1.55	8.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.03	0.93	-9.71%
ROYALEX	0.88	0.80	-9.09%
SOVRENINS	0.92	0.85	-7.61%
GUINEAINS	0.68	0.63	-7.35%
OANDO	41.30	39.00	-5.57%
UPDC	2.99	2.85	-4.68%
CAP	43.50	41.50	-4.60%
MTNN	245.00	235.00	-4.08%
UNIVINSURE	0.53	0.51	-3.77%
CORNERST	2.90	2.80	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	73,220,619	19.30%
ZENITHBANK	Banking	33,348,790	8.79%
CUTIX	Industrial	29,662,634	7.82%
GTCO	Banking	25,675,417	6.77%
FIDELITYBK	Banking	19,646,168	5.18%
UBA	Banking	17,800,436	4.69%
AIICO	Insurance	12,107,139	3.19%
TANTALIZER	Services	11,968,417	3.15%
UNIVINSURE	Insurance	10,871,498	2.87%
UCAP	Financial Services	8,088,829	2.13%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,731,164,632.35	17.14%
ZENITHBANK	1,647,196,886.35	16.31%
ACCESSCORP	1,505,147,943.40	14.91%
MTNN	1,379,025,813.00	13.66%
UBA	637,605,581.45	6.31%
FIDELITYBK	374,156,506.35	3.71%
ARADEL	370,723,838.80	3.67%
VFDGROUP	328,154,032.70	3.25%
SEPLAT	315,407,790.00	3.12%

NGX-ASI Performance (YTD)



Friday, April 11, 2025

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.21%	NGX-30	↓	-0.27% ↑	1.79%
Week-on-Week	↓ -0.90%	Banking	↑	0.55% ↑	4.83%
Month-to-Date	↓ -1.04%	Consumer Goods	↓	0.00% ↑	3.28%
Quarter-to-Date	↓ -1.04%	Industrial Goods	↓	-0.06% ↓	-2.77%
Year-to-Date	↑ 1.59%	Insurance	↑	2.07% ↓	-10.99%
52-Weeks High	109,171.82	Oil & Gas	↓	-0.43% ↓	-10.86%
52-Weeks Low	95,718.05				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1591.85	1629.94	↓	-2.39% ↓	-3.33%	1-Month	18.42% ↓ -0.39%
Exchange Rate - Parallel (₺/\$)	1615.00	1595	↑	1.24% ↑	1.82%	3-Month	19.30% ↓ -0.46%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.79% ↓ -0.52%
Crude Oil Price (\$/Barrel)	63.29	63.33	↓	-0.06% ↓	-15.21%	9-Month	22.37% ↓ -0.37%
Foreign Reserve (\$'Bn)	38.05	38.08	↓	-0.07% ↓	-6.91%	12-Month	23.95% ↓ -0.33%
Inflation Rate	23.18%	23.18%	→	0.00% ↓	-11.42%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2025
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com