

Thursday, April 10, 2025

Market Sentiment Improves as Gain Broadens Across Sectors; NGX-ASI Up by 0.58%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,788.25	104,187.00	↑ 0.58%
Total Market Cap.	₦ Trillion	65.85	65.47	↑ 0.58%
Total Volume Traded	Million	432.56	376.62	↑ 14.85%
Total Value Traded	₦ Million	9,719.35	11,887.60	↓ -18.24%
Deals		12,027	11,576	↑ 3.90%

The Nigerian equity market closed on a positive note, reversing the previous session's loss, as key market performance indicators (NGX-ASI and Market Capitalization) rose by 0.58%. The market rebound was driven by bargain hunting in some recently undervalued medium and large Cap stocks across major sectors. Notable gainers included CAVERTON, VFDGROUP, AFRIPRUD, ZENITHBANK, among others, which collectively boosted the overall market sentiment and fueled the day's recovery. Market breadth was also largely positive, indicating a broad based rally across listed equities. Consequently, market index (All-Share Index) rose by 601.25 basis points today, representing a +0.58% rise, to close at 104,788.25 points. Similarly, the Market Capitalization also gained ₦377.82 billion, representing a growth of +0.58%, to close at ₦65.85 trillion.

However, the market activities were mixed, as the Total Volume of trades increased by 14.85%, while the Total Value traded reduced by 18.24%. Approximately 432.56 million units valued at ₦9,719.35 million were transacted across 12,027 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 18.01% of the total volume of trades, followed by ELLAHLAKES (10.23%), FIDELITYBK (7.51%), ZENITHBANK (6.98%), and UBA (4.73%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 16.70% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NEIMETH with (+9.92%) growth, VFDGROUP (+9.92%), VERITASKAP (+9.57%), JAPPAULGOLD (+9.52%), UNIONDICON (+9.45%) and thirty-nine others. Eleven (11) stocks depreciated, where ABCTRANS was the top loser, with a price depreciation of -10.00%, as ETERNA (-9.90%), CAP (-7.45%), NGXGROUP (-3.23%), ACCESSCORP (-1.19%), and CUSTODIAN (-1.16%) also dipped in price. In that regard, the market breadth closed largely positive, recording 45 gainers and 11 losers.

In addition, the market sectoral performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (2.69%), followed by the Banking sector by (2.65%), the Consumer goods sector by (0.59%), and the Oil & Gas sector by (0.08%). The Industrial sector dropped by 0.03%.

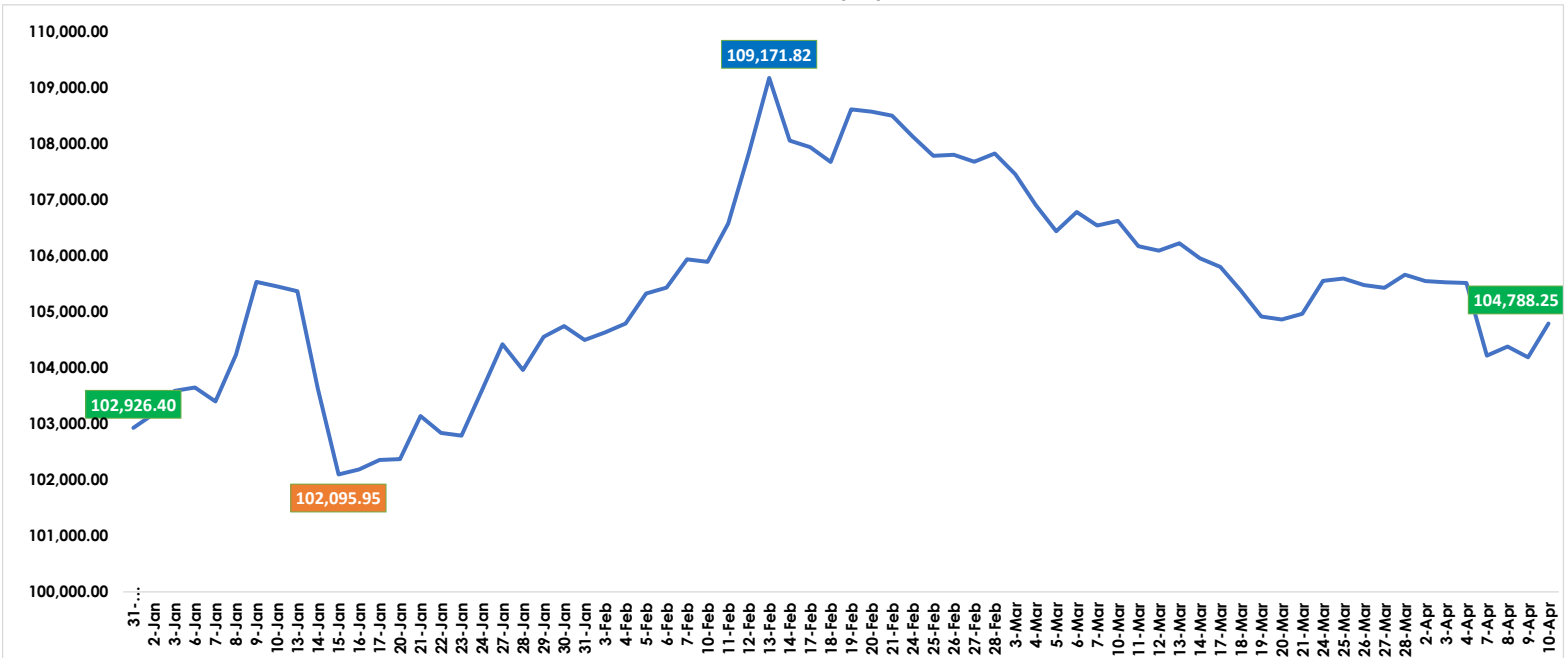
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.10	2.31	10.00%
NEIMETH	2.62	2.88	9.92%
VFDGROUP	72.60	79.80	9.92%
VERITASKAP	0.94	1.03	9.57%
JAPPAULGOLD	1.68	1.84	9.52%
UNIONDICON	6.35	6.95	9.45%
MBENEFIT	0.86	0.94	9.30%
PRESTIGE	0.87	0.95	9.20%
FIDELITYBK	17.90	19.50	8.94%
HONYFLOUR	10.15	11.05	8.87%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTRANS	1.40	1.26	-10.00%
ETERNA	35.85	32.30	-9.90%
CAP	47.00	43.50	-7.45%
REGALINS	0.55	0.53	-3.64%
NGXGROUP	35.65	34.50	-3.23%
CHAMPION	3.95	3.85	-2.53%
ACCESSCORP	21.00	20.75	-1.19%
CUSTODIAN	17.20	17.00	-1.16%
MANSARD	8.00	7.93	-0.88%
CILEASING	3.74	3.72	-0.53%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	77,861,483	18.01%
ELLAHLAKES	Agriculture	44,243,505	10.23%
FIDELITYBK	Banking	32,463,901	7.51%
ZENITHBANK	Banking	30,204,574	6.98%
UBA	Banking	20,452,770	4.73%
GTCO	Banking	18,416,469	4.26%
FCMB	Banking	18,267,636	4.22%
UNIVINSURE	Insurance	11,952,325	2.76%
MBENEFIT	Financial Services	11,941,083	2.76%
CUSTODIAN	Financial Services	10,474,519	2.42%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,621,482,902.35	16.70%
ZENITHBANK	1,466,438,338.00	15.10%
MTNN	1,385,274,360.80	14.26%
GTCO	1,235,842,466.45	12.73%
UBA	718,981,928.00	7.40%
FIDELITYBK	614,789,879.75	6.33%
ARADEL	301,704,779.10	3.11%
VFDGROUP	218,142,161.00	2.25%
CUSTODIAN	178,851,546.20	1.84%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.58%	NGX-30	↑	0.55%	↑	2.07%	
Week-on-Week	↑	0.55%	Banking	↑	2.65%	↑	4.26%	
Month-to-Date	↓	-0.83%	Consumer Goods	↑	0.59%	↑	3.28%	
Quarter-to-Date	↓	-0.83%	Industrial Goods	↓	-0.03%	↓	-2.71%	
Year-to-Date	↑	1.81%	Insurance	↑	2.69%	↓	-12.79%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.08%	↓	-10.47%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1629.94	1611.55	↑	1.13%	↓	-5.81%	1-Month 18.82% ↑ 0.19%
Exchange Rate - Parallel (₦/\$)	1595.00	1625	↓	-1.88%	↑	3.04%	3-Month 19.77% ↑ 0.34%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month 21.31% ↑ 0.69%
Crude Oil Price (\$/Barrel)	63.64	65.48	↓	-2.81%	↓	-14.74%	9-Month 22.74% ↓ -0.21%
Foreign Reserve (\$'Bn)	38.08	38.09	↓	-0.04%	↓	-6.84%	12-Month 24.27% ↑ 0.02%
Inflation Rate	23.18%	23.18%	→	0.00%	↓	-11.42%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2025
 -NTB True Yield have a day's lag

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