

Wednesday, April 9, 2025

## Equity Market Ends in Red Despite Broad Market Breadth; NGX-ASI Dips by 0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,187.00	104,376.73	↓ -0.18%
Total Market Cap.	₦ Trillion	65.47	65.59	↓ -0.18%
Total Volume Traded	Million	376.62	460.57	↓ -18.23%
Total Value Traded	₦ Million	11,887.60	10,105.47	↑ 17.64%
Deals		11,576	14,528	↓ -20.32%

Despite positive market breadth, the Nigerian equity market closed today's trading session on a negative note, as key performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.18%, effectively reversing the previous day's gain. The downturn was driven by selling pressure in some large-cap stocks, particularly within the Banking sector. Notable losers included ETI, UNILEVER, FIDELITYBK, UBA and others, which collectively contributed to a loss of approximately ₦119 billion in investors' wealth. Specifically, the market index (All-Share Index) reduced by 189.74 basis points today, representing a decline of 0.18% to close at 104,187. Similarly, the Market Capitalization also lost ₦119.22 billion, representing a fall of 0.18%, to close at ₦65.47 trillion.

However, the market activities were mixed, as the Total Volume of trades decreased by 18.23%, while the Total Value traded increased by 17.64%. Approximately 376.62 million units valued at ₦11,887.60 million were transacted across 11,576 deals. In terms of volume, GTCO led the activity chat, accounting for 16.72% of the total volume of trades, followed by ACCESSCORP (13.66%), ZENITHBANK (8.60%), UBA (6.00%), and MBENEFIT (4.84%), rounding out the top five. GTCO also emerged as the most traded stock in value terms, with 34.51% of the total value of trades on the exchange.

LIVESTOCK and VFDGROUP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NGXGROUP with (+9.86%) growth, WAPIC (+9.60%), UNIONDICON (+9.48%), NEM (+9.32%), VERITASKAP (+9.30%) and twenty-six others. Twenty-three (23) stocks depreciated, where NAHCO, and LEARNAFRCA were the top losers, with a price depreciation of -10.00% each, as ETI (-9.90%), UNILEVER (-9.75%), CORNERST (-5.39%), FIDELITYBK (-3.24%), and FIRSHOLDCO (-2.38%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 23 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (1.60%), followed by the Consumer goods sector by (0.23%), and the Industrial sector by (0.04%). The Insurance and Oil & Gas sectors recorded a growth of 2.67% and 0.47% accordingly.

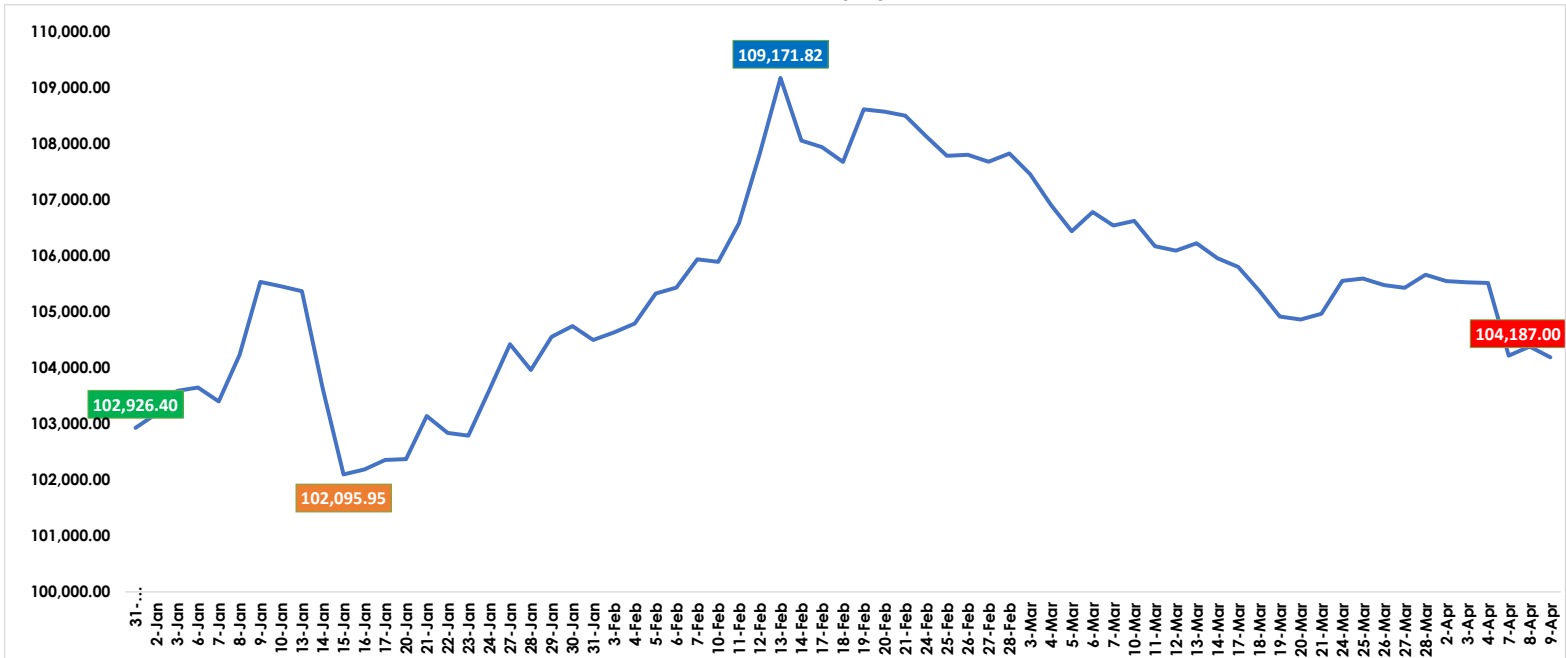
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	7.30	8.03	10.00%
VFDGROUP	66.00	72.60	10.00%
NGXGROUP	32.45	35.65	9.86%
WAPIC	1.77	1.94	9.60%
UNIONDICON	5.80	6.35	9.48%
NEM	11.80	12.90	9.32%
VERITASKAP	0.86	0.94	9.30%
NEIMETH	2.42	2.62	8.26%
REGALINS	0.51	0.55	7.84%
RTBRISCOE	1.95	2.10	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	5.80	5.22	-10.00%
LEARNAFRCA	3.30	2.97	-10.00%
ETI	29.80	26.85	-9.90%
PZ	33.40	30.10	-9.88%
UNILEVER	38.45	34.70	-9.75%
OMATEK	0.58	0.53	-8.62%
SOVRENINS	0.92	0.85	-7.61%
MBENEFIT	0.92	0.86	-6.52%
CORNERST	2.97	2.81	-5.39%
LINKASSURE	1.20	1.15	-4.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	62,882,270	16.72%
ACCESSCORP	Banking	51,377,877	13.66%
ZENITHBANK	Banking	32,325,680	8.60%
UBA	Banking	22,560,111	6.00%
MBENEFIT	Financial Services	18,199,245	4.84%
WEMABANK	Banking	11,553,774	3.07%
HMCALL	Real Estate	11,541,390	3.07%
OANDO	Oil & Gas	9,482,381	2.52%
NGXGROUP	Financial Services	8,042,454	2.14%
AIICO	Insurance	7,782,264	2.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	4,095,070,011.10	34.51%
ZENITHBANK	1,518,744,391.75	12.80%
MTNN	1,178,016,160.00	9.93%
ACCESSCORP	1,058,543,948.50	8.92%
UBA	775,157,700.65	6.53%
OANDO	384,278,263.35	3.24%
ARADEL	269,411,329.30	2.27%
NGXGROUP	261,859,821.20	2.21%
PRESKO	242,182,375.80	2.04%

## NGX-ASI Performance (YTD)



Wednesday, April 9, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.18%	NGX-30	↓	-0.23%	↑	1.51%	
Week-on-Week	↓ -1.26%	Banking	↓	-1.60%	↑	1.57%	
Month-to-Date	↓ -1.39%	Consumer Goods	↓	-0.23%	↑	2.67%	
Quarter-to-Date	↓ -1.39%	Industrial Goods	↓	-0.04%	↓	-2.68%	
Year-to-Date	↑ 1.22%	Insurance	↑	2.67%	↓	-15.08%	
52-Weeks High	109,171.82	Oil & Gas	↑	0.47%	↓	-10.54%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1611.55	1612.24	↓	-0.04%	↓ -4.61%	1-Month	18.62% ↑ 0.14%
Exchange Rate - Parallel (₺/\$)	1625.00	1550	↑	4.62%	↑ 1.22%	3-Month	19.43% ↓ -0.22%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.61% ↓ -0.29%
Crude Oil Price (\$/Barrel)	59.22	62.82	↓	-5.73%	↓ -20.66%	9-Month	22.96% ↑ 0.03%
Foreign Reserve (\$'Bn)	38.09	38.14	↓	-0.12%	↓ -6.81%	12-Month	24.26% ↑ 0.25%
Inflation Rate	23.18%	23.18%	→	0.00%	↓ -11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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