

Tuesday, April 8, 2025

Rebound in Banking Giants Lifts ASI by 0.15%, as Local Bourse Shakes Off Global Bearish Pressure

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,376.73	104,216.87	↑ 0.15%
Total Market Cap.	₦ Trillion	65.59	65.49	↑ 0.15%
Total Volume Traded	Million	460.57	444.11	↑ 3.71%
Total Value Traded	₦ Million	10,105.47	11,148.34	↓ -9.35%
Deals		14,528	15,690	↓ -7.41%

The Nigerian equity market defied the prevailing global downturn to close today's trading on a positive note, as key performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.15%. Today's rebound in the local bourse was primarily driven by renewed buying interest in recently undervalued medium and large-cap stocks, particularly within the Banking sector. Notable gainers included FIRSTHOLDCO, ZENITHBANK and others, which collectively contributed to an increase of approximately ₦100 billion in investors' wealth. Specifically, the market index (All-Share Index) increased by 159.87 basis points today, representing a rise of 0.15% to close at 104,376.74. Similarly, the Market Capitalization also gained ₦100.45 billion, representing a growth of 0.15%, to close at ₦65.59 trillion.

However, the market activities were mixed, as the Total Volume of trades increased by 3.71%, while the Total Value traded reduced by 9.35%. Approximately 460.57 million units valued at ₦10,105.47 million were transacted across 14,528 deals. In terms of volume, ACCESSCORP led the activity chart, accounting for 12.30% of the total volume of trades, followed by GTCO (11.23%), FIDELITYBK (5.24%), FCMB (5.08%), and UCAP (5.07%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 34.03% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 8.89 percent, trailed by ABBEYBDS with (+8.35%) growth, STERLINGNG (+6.85%), VFDGROUP (+5.26%), MBENEFIT (+4.55%), FIRSTHOLDCO (+3.70%) and ten others. Forty (40) stocks depreciated, where NAHCO was the top loser, with a price depreciation of -9.94%, as ROYALEX (-9.78%), JAPPAULGOLD (-9.55%), NEIMETH (-7.98%), AFRIPRUD (-7.69%), and FTNCOCOA (-6.47%) also dipped in price. In that regard, the market breadth closed largely negative, recording 16 gainers and 40 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (4.07%), followed by the Consumer goods sector by (0.16%), and the Industrial sector by (0.11%). The Banking and Oil & Gas sectors recorded a growth of 1.89% and 0.04% accordingly.

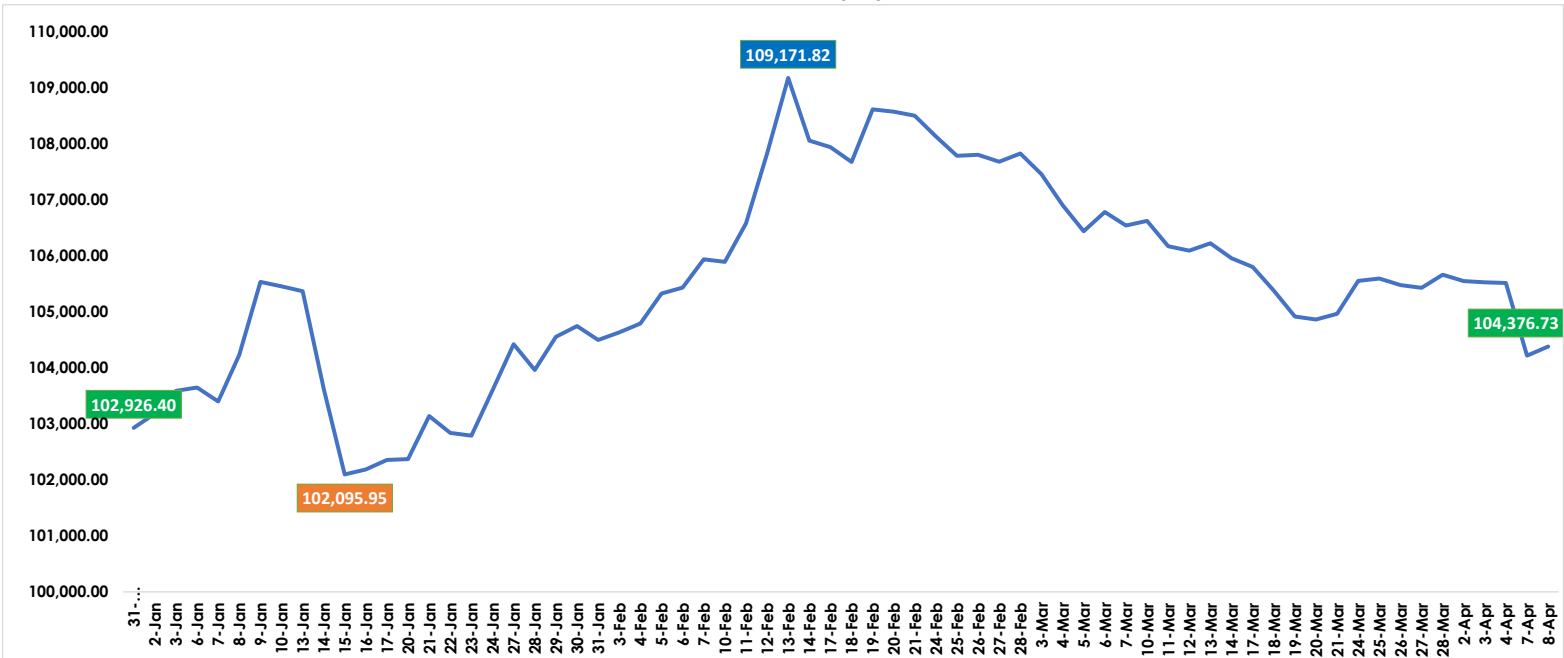
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.45	0.49	8.89%
ABBEYBDS	5.15	5.58	8.35%
STERLINGNG	4.82	5.15	6.85%
VFDGROUP	62.70	66.00	5.26%
MBENEFIT	0.88	0.92	4.55%
FIRSTHOLDCO	24.35	25.25	3.70%
ZENITHBANK	45.50	47.00	3.30%
UBA	34.05	34.95	2.64%
FIDELITYBK	18.05	18.50	2.49%
MANSARD	7.81	8.00	2.43%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	69.90	62.95	-9.94%
NEM	13.10	11.80	-9.92%
LASACO	2.13	1.92	-9.86%
ROYALEX	0.92	0.83	-9.78%
UPDC	2.97	2.68	-9.76%
RTBRISCOE	2.16	1.95	-9.72%
JAPPAULGOLD	1.78	1.61	-9.55%
VERITASKAP	0.95	0.86	-9.47%
CILEASING	3.87	3.51	-9.30%
WAPIC	1.95	1.77	-9.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	56,497,979	12.30%
GTCO	Banking	51,555,522	11.23%
FIDELITYBK	Banking	24,067,010	5.24%
FCMB	Banking	23,346,382	5.08%
UCAP	Financial Services	23,305,142	5.07%
ZENITHBANK	Banking	17,976,879	3.91%
UBA	Banking	17,004,729	3.70%
AIICO	Insurance	16,704,523	3.64%
ELLAHLAKES	Agriculture	15,801,224	3.44%
CONHALLPLC	Financial Services	15,357,617	3.34%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,430,470,391.35	34.03%
ACCESSCORP	1,185,008,227.90	11.75%
ZENITHBANK	833,218,598.15	8.27%
UBA	590,094,036.90	5.85%
PRESCO	439,290,256.30	4.36%
FIDELITYBK	431,614,958.65	4.28%
UCAP	319,858,237.15	3.17%
VFDGROUP	292,187,811.70	2.90%
OANDO	225,779,879.60	2.24%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.15%	NGX-30	↑	0.21%	↑	1.74%	
Week-on-Week	↓	-1.09%	Banking	↑	1.89%	↑	3.22%	
Month-to-Date	↓	-1.22%	Consumer Goods	↓	-0.16%	↑	2.91%	
Quarter-to-Date	↓	-1.22%	Industrial Goods	↓	-0.11%	↓	-2.63%	
Year-to-Date	↑	1.41%	Insurance	↓	-4.07%	↓	-17.29%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.04%	↓	-10.96%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1612.24	1567.02	↑	2.80% ↓	-4.66%	1-Month	18.49% ↑
Exchange Rate - Parallel (₦/\$)	1550.00	1540	↑	0.65% ↑	5.78%	3-Month	19.65% ↑
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.91% ↑
Crude Oil Price (\$/Barrel)	64.25	64.21	↑	0.06% ↓	-13.92%	9-Month	22.93% ↑
Foreign Reserve (\$'Bn)	38.14	38.16	↓	-0.05% ↓	-6.70%	12-Month	24.00% ↑
Inflation Rate	23.18%	23.18%	→	0.00% ↓	-11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

Disclaimer

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