

Friday, April 4, 2025

Equity Market Ends Week Flat, as ASI and Market Cap Drops by 0.14% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,511.89	105,525.26	↓ -0.01%
Total Market Cap.	₦ Trillion	66.15	66.16	↓ -0.01%
Total Volume Traded	Million	348.28	397.12	↓ -12.30%
Total Value Traded	₦ Million	8,108.93	8,743.31	↓ -7.26%
Deals		11,444	13,667	↓ -16.27%

The Nigerian equity market closed trading for the week in the red, as key market performance indicators (the NGX-ASI and Market Capitalization) both dipped slightly by 0.01%. The moderate decline in today's session was driven by sell-offs in some medium and large-scale stocks such as MAYBAKER, OANDO, DANGSUGAR, and others. This sell pressure extended the bearish sentiment to a third consecutive trading day. As a result, the market posted a 0.14% week-on-week decline, with investors wealth eroding by ₦110 billion over the course of the week. Specifically, the market index (All-Share Index) decreased by 13.37 basis points today, representing a marginal loss of 0.01% to close at 105,511.89. Likewise, the Market Capitalization also lost ₦109.98 billion, representing a decline of 0.01%, to close at ₦66.16 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 12.30% and 7.26% respectively. Approximately 348.28 million units valued at ₦8,108.93 million were transacted across 11,444 deals. In terms of volume, UBA led the activity chat, accounting for 7.57% of the total volume of trades, followed by UCAP (7.36%), FCMB (6.95%), ZENITHBANK (6.57%), and FIDELITYBK (6.69%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 17.91% of the total value of trades on the exchange.

LEARNAFRCA and LIVESTOCK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VFDGROUP with (+9.83%) growth, UNIONDICON (+9.43%), NGXGROUP (+8.17%), SMURFIT (+7.69%), CAVERTON (+7.36%) and eleven others. Twenty-nine (29) stocks depreciated, where LASACO and MANSARD were the top losers, with a price depreciation of -10.00% each, as MAYBAKER (-8.72%), FTNCOCOA (-6.43%), OANDO (-6.04%), DANGSUGAR (-4.48%), and AFRIPRUD (-4.13%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 29 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (3.21%), followed by the Oil & Gas sector by (0.50%), and the Consumer goods sector by (0.24%). The Banking and Industrial sectors recorded a growth of 0.51% and 0.01% accordingly.

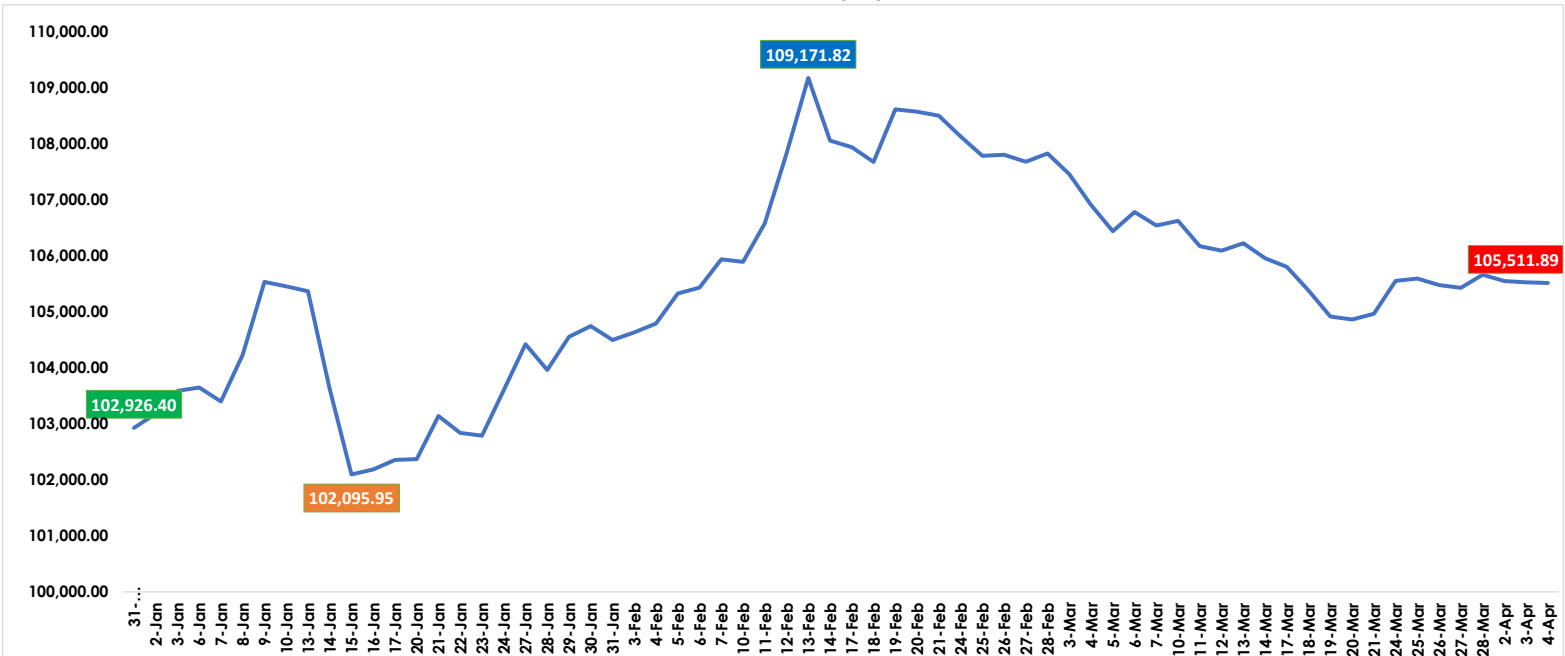
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.00	3.30	10.00%
LIVESTOCK	7.20	7.92	10.00%
VFDGROUP	51.90	57.00	9.83%
UNIONDICON	5.30	5.80	9.43%
NGXGROUP	30.00	32.45	8.17%
SMURFIT	0.39	0.42	7.69%
CAVERTON	2.31	2.48	7.36%
CUTIX	2.30	2.46	6.96%
CILEASING	3.73	3.90	4.56%
SOVRENINS	0.97	1.00	3.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	2.60	2.34	-10.00%
MANSARD	9.60	8.64	-10.00%
MAYBAKER	8.60	7.85	-8.72%
GUINEAINS	0.69	0.63	-8.70%
FTNCOCOA	1.71	1.60	-6.43%
OANDO	44.70	42.00	-6.04%
UNIVINSURE	0.55	0.52	-5.45%
DANGSUGAR	33.50	32.00	-4.48%
TANTALIZER	2.72	2.60	-4.41%
AFRIPRUD	15.75	15.10	-4.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	26,319,395	7.57%
UCAP	Financial Services	25,608,246	7.36%
FCMB	Banking	24,154,888	6.95%
ZENITHBANK	Banking	22,864,438	6.57%
FIDELITYBK	Banking	22,585,795	6.49%
GTCO	Banking	20,862,363	6.00%
MANSARD	Insurance	20,071,762	5.77%
ACCESSCORP	Banking	16,364,163	4.71%
OANDO	Oil & Gas	10,677,497	3.07%
TANTALIZER	Services	8,396,303	2.41%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,451,067,189.45	17.91%
ZENITHBANK	1,086,128,397.00	13.40%
UBA	972,338,531.00	12.00%
OANDO	445,438,270.90	5.50%
FIDELITYBK	441,648,252.70	5.45%
UCAP	391,509,768.95	4.83%
ACCESSCORP	368,585,781.85	4.55%
WAPCO	357,072,679.50	4.41%
MTNN	348,555,423.10	4.30%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.01%	NGX-30	↑	0.00%	↑	2.82%	
Week-on-Week	↓ -0.14%	Banking	↑	0.51%	↑	7.19%	
Month-to-Date	↓ -0.14%	Consumer Goods	↓	-0.24%	↑	3.90%	
Quarter-to-Date	↓ -0.14%	Industrial Goods	↑	0.01%	↓	-2.52%	
Year-to-Date	↑ 2.51%	Insurance	↓	-3.21%	↓	-6.73%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.50%	↓	-10.41%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1552.53	1531.25	↑	1.37% ↓	-0.78%	1-Month	18.41% ↑ 0.32%
Exchange Rate - Parallel (₺/\$)	1535.00	1530	↑	0.33% ↑	6.69%	3-Month	18.69% ↑ 0.13%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.31% ↑ 0.21%
Crude Oil Price (\$/Barrel)	65.05	70.14	↓	-7.26% ↓	-12.85%	9-Month	21.99% ↓ 0.00%
Foreign Reserve (\$'Bn)	38.17	38.31	↓	-0.35% ↓	-6.62%	12-Month	23.54% ↓ -0.02%
Inflation Rate	23.18%	23.18%	→	0.00% ↓	-11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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