

Thursday, April 3, 2025

Equity Market Slips by 0.02% Amid Delisting and Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,525.26	105,547.16	↓ -0.02%
Total Market Cap.	₦ Trillion	66.16	66.19	↓ -0.05%
Total Volume Traded	Million	397.12	438.09	↓ -9.35%
Total Value Traded	₦ Million	8,743.31	12,016.01	↓ -27.24%
Deals		13,667	17,286	↓ -20.94%

The Nigerian domestic market closed today's trading session in negative territory, with key performance indicators reflecting a mixed trend. The NGX-ASI declined marginally by 0.02%, while the Market Capitalization also posted a loss of 0.05%. The contrasting movement in these indicators was influenced by the Delisting of three listed companies, namely; "Capital Oil Plc, Goldlink Insurance Plc, and Medview Airline Plc", from the exchange today. Consequently, the NGX-ASI shed 21.90 basis points in today's trading session, reflecting a slight decline of 0.02%, to close at 105,525.26. while, the Market Capitalization dropped by ₦30.44 billion, settling at ₦66.16 trillion. Beyond the impact of the delisting, the market downturn was driven by profit-taking activities in key stocks across major market sectors

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 9.35% and 27.24% respectively. Approximately 397.12 million units valued at ₦8,743.31 million were transacted across 13,667 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 12.54% of the total volume of trades, followed by ZENITHBANK (8.80%), ROYALEX (8.55%), UBA (8.55%), and FIDELITYBK (7.69%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 20.52% of the total value of trades on the exchange.

AFRIPRUD topped the advancers' chart for today with a price appreciation of 9.76 percent, trailed by GUINEAINS with (+9.52%) growth, DAARCOMM (+8.33%), MANSARD (+7.87%), RTBRISCOE (+7.14%), TRANSCOHOT (+7.13%) and fourteen others. Thirty-two (32) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as PZ (-9.97%), CHAMPION (-7.82%), FIRSHOLDCO (-4.58%), HONYFLOUR (-3.73%), and CADBURY (-2.75%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 32 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Consumer goods sector which declined by (0.66%), followed by the Banking sector by (0.36%), the Industrial sector by (0.23%), and the Oil & Gas sector by (0.19%). The Insurance sector recorded a growth of 1.70%.

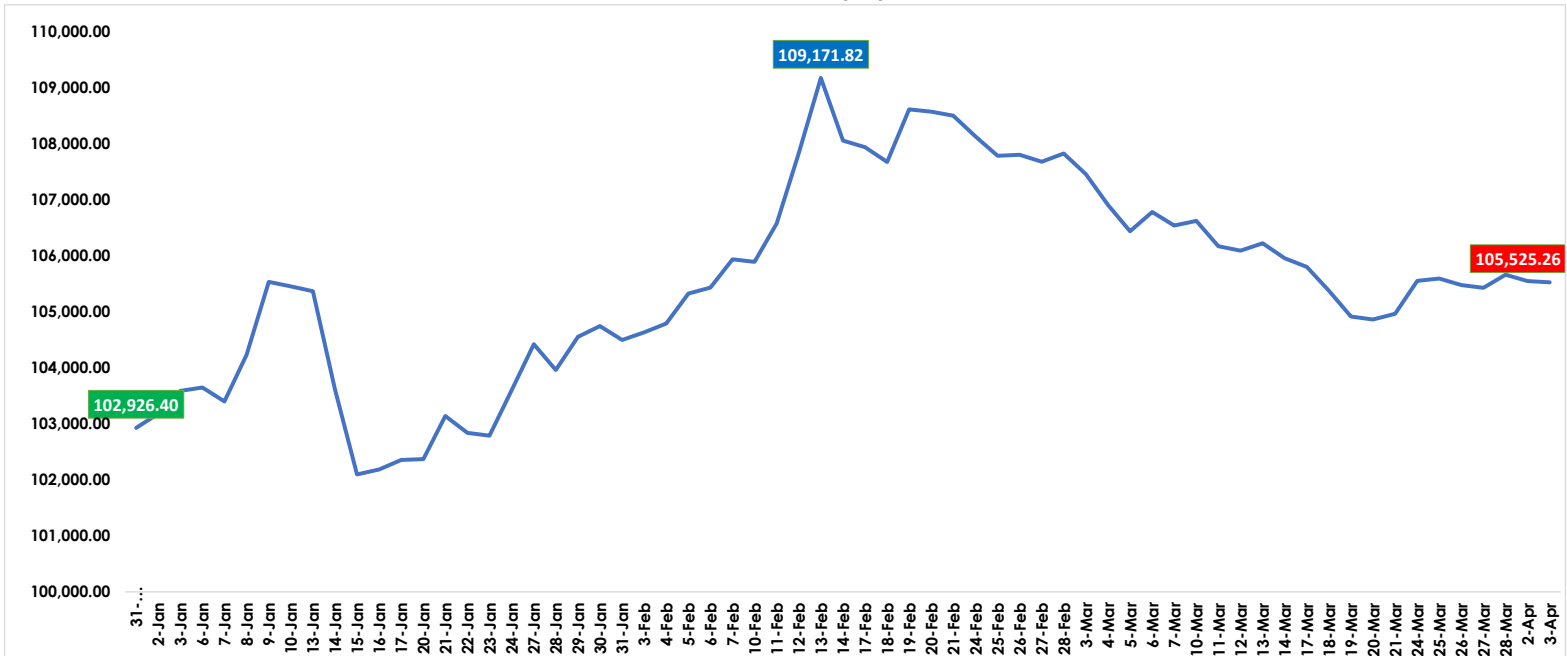
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	14.35	15.75	9.76%
GUINEAINS	0.63	0.69	9.52%
DAARCOMM	0.60	0.65	8.33%
MANSARD	8.90	9.60	7.87%
RTBRISCOE	2.24	2.40	7.14%
TRANSCOHOT	135.35	145.00	7.13%
LASACO	2.43	2.60	7.00%
UPDC	3.00	3.14	4.67%
NEIMETH	2.70	2.80	3.70%
NGXGROUP	29.00	30.00	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	8.00	7.20	-10.00%
PZ	37.10	33.40	-9.97%
MBENEFIT	1.07	0.97	-9.35%
UACN	31.95	29.00	-9.23%
NSLTECH	0.55	0.50	-9.09%
CUTIX	2.52	2.30	-8.73%
CHAMPION	4.09	3.77	-7.82%
ROYALEX	1.09	1.01	-7.34%
TANTALIZER	2.90	2.72	-6.21%
FIRSHOLDCO	27.30	26.05	-4.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	49,749,994	12.54%
ZENITHBANK	Banking	34,934,642	8.80%
ROYALEX	Financial Services	33,940,457	8.55%
UBA	Banking	33,913,119	8.55%
FIDELITYBK	Banking	30,508,349	7.69%
GTCO	Banking	25,764,674	6.49%
ACCESSCORP	Banking	22,829,113	5.75%
UCAP	Financial Services	21,449,586	5.41%
MBENEFIT	Banking	15,925,565	4.01%
CONHALLPLC	Investment	7,897,677	1.99%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,792,865,757.20	20.52%
ZENITHBANK	1,642,962,642.25	18.80%
UBA	1,251,424,932.65	14.32%
FIDELITYBK	584,640,925.00	6.69%
ACCESSCORP	514,193,565.35	5.88%
ARADEL	394,428,807.80	4.51%
UCAP	330,119,036.20	3.78%
PRESCO	241,886,894.10	2.77%
OANDO	150,514,637.45	1.72%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.02%	NGX-30	↓	0.00%	↑	2.81%	
Week-on-Week	↓ -0.06%	Banking	↓	-0.36%	↑	6.65%	
Month-to-Date	↓ -0.13%	Consumer Goods	↓	-0.66%	↑	4.16%	
Quarter-to-Date	↓ -0.13%	Industrial Goods	↓	-0.23%	↓	-2.53%	
Year-to-Date	↑ 2.52%	Insurance	↑	1.70%	↓	-3.64%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.19%	↓	-9.96%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1531.25	1536.82	↓	-0.36%	↑ 0.60%	1-Month	18.09% ↓ -0.02%
Exchange Rate - Parallel (₺/\$)	1530.00	1530	→	0.00%	↑ 6.99%	3-Month	18.56% ↓ -0.35%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.10% ↓ -0.20%
Crude Oil Price (\$/Barrel)	70.6	74.95	↓	-5.80%	↓ -5.41%	9-Month	21.99% ↓ -0.09%
Foreign Reserve (\$'Bn)	38.31	38.33	↓	-0.07%	↓ -6.29%	12-Month	23.55% ↑ 0.02%
Inflation Rate	23.18%	23.18%	→	0.00%	↓ -11.42%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2025
 -NTB True Yield have a day's lag

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