

## Bearish Start to Q2: Investors Digest Earnings Releases as Market Declines by 0.11%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,547.16	105,660.64	↓ -0.11%
Total Market Cap.	₦ Trillion	66.19	66.26	↓ -0.11%
Total Volume Traded	Million	438.09	547.57	↓ -19.99%
Total Value Traded	₦ Million	12,016.01	21,617.16	↓ -44.41%
Deals		17,286	13,244	↑ 30.52%

The Nigerian equity market resumed trading activities after the Holiday and entered the second quarter of the year on a negative note, as key performance indicators "the NGX-ASI and Market Capitalization", declined by 0.11%. Market sentiment was mixed as investors continue to react to companies' release of full-year financial reports and corporate actions to the investment public. Specifically, the market index (All-Share Index) reduced by 113.48 basis points in today's trading session, reflecting a 0.11% decrease to close at 105,547.16. Likewise, the Market Capitalization also lost ₦1.16 billion, representing a decline of 0.11%, settling at ₦66.19 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 19.99% and 44.41% respectively. Approximately 438.09 million units valued at ₦12,016.01 million were transacted across 17,286 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 9.56% of the total volume of trades, followed by MBENEFIT (8.25%), NB (8.16%), GTCO (7.57%), and ZENITHBANK (6.56%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 19.19% of the total value of trades on the exchange.

AFRIPRUD and VFDGROUP topped the advancers' chart for today with a price appreciation of 9.96 percent each, trailed by UNIONDICON with (+9.28%) growth, MAYBAKER (+6.17%), FIDSON (+5.26%), NAHCO (+4.48%), ROYALEX (+3.81%) and seventeen others. Thirty-three (33) stocks depreciated, where UACN was the top loser, with a price depreciation of -10.00%, as LIVESTOCK (-8.05%), UCAP (-7.27%), NASCON (-6.42%), OANDO (-5.48%), and FIRSTHOLDCO (-3.02%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 33 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (2.61%), followed by the Oil & Gas sector by (0.49%), and the Consumer goods sector by (0.01%). The Banking sector recorded a growth of 0.07%, while the Industrial sector closed unchanged.

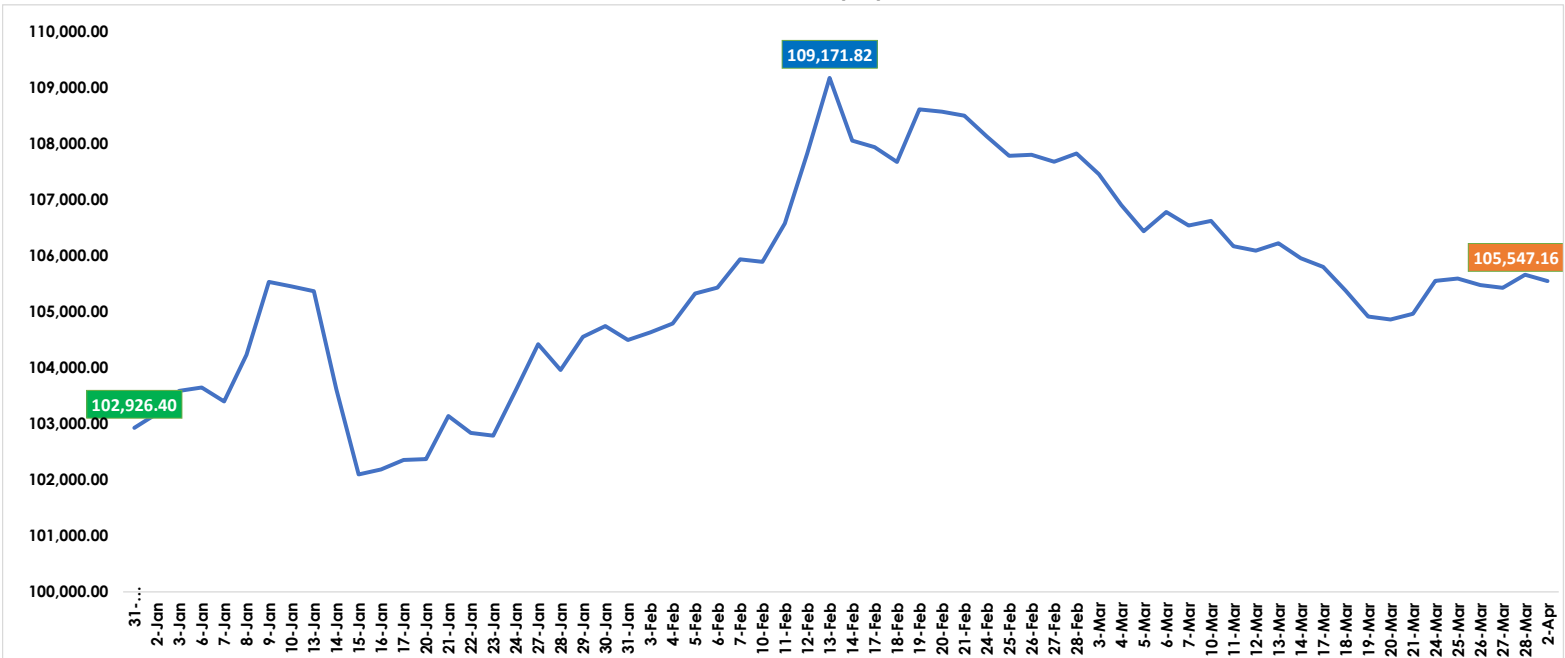
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	13.05	14.35	9.96%
VFDGROUP	47.20	51.90	9.96%
UNIONDICON	4.85	5.30	9.28%
MAYBAKER	8.10	8.60	6.17%
FIDSON	18.05	19.00	5.26%
NAHCO	66.90	69.90	4.48%
ROYALEX	1.05	1.09	3.81%
MANSARD	8.60	8.90	3.49%
CWG	8.00	8.20	2.50%
ELLAHLAKES	3.02	3.09	2.32%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	35.50	31.95	-10.00%
UPL	4.32	3.89	-9.95%
SUNUASSUR	6.65	5.99	-9.92%
CONHALLPLC	3.58	3.23	-9.78%
LEARNAFRCA	3.32	3.00	-9.64%
LINKASSURE	1.43	1.31	-8.39%
LIVESTOCK	8.70	8.00	-8.05%
ACADEMY	2.88	2.65	-7.99%
REGALINS	0.66	0.61	-7.58%
INTENEGINS	1.62	1.50	-7.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	41,725,899	9.56%
MBENEFIT	Financial Services	35,994,310	8.25%
NB	Consumer goods	35,614,598	8.16%
GTCO	Banking	33,046,665	7.57%
ZENITHBANK	Banking	28,635,846	6.56%
UNIVINSURE	Insurance	26,336,826	6.03%
UCAP	Financial Services	25,532,823	5.85%
UBA	Banking	19,611,174	4.49%
ACCESSCORP	Banking	15,043,234	3.45%
AIICO	Insurance	11,356,232	2.60%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,303,018,910.55	19.19%
MTNN	Telecom	1,410,197,258.50	11.75%
ZENITHBANK	Banking	1,345,217,958.75	11.21%
NB	Consumer goods	1,221,424,725.10	10.18%
ARADEL	Oil & Gas	954,746,853.40	7.96%
FIDELITYBK	Banking	783,259,465.65	6.53%
UBA	Banking	724,570,387.20	6.04%
UCAP	Financial Services	399,443,533.00	3.33%
PRESCO	Agriculture	366,524,264.10	3.05%

## NGX-ASI Performance (YTD)



Wednesday, April 2, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓	-0.08%	↑	2.82%	
Week-on-Week	↓ -0.004%	Banking	↑	0.07%	↑	7.04%	
Month-to-Date	↓ -0.11%	Consumer Goods	↓	-0.01%	↑	4.85%	
Quarter-to-Date	↓ -0.11%	Industrial Goods	↑	0.00%	↓	-2.30%	
Year-to-Date	↑ 2.55%	Insurance	↓	-2.61%	↓	-5.25%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.49%	↓	-9.79%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1536.82	1538.66	↓	-0.12%	↑ 0.24%	1-Month	18.11% ↑ 0.36%
Exchange Rate - Parallel (N/\$)	1530.00	1525	↑	0.33%	↑ 6.99%	3-Month	18.91% ↑ 0.15%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.30% ↓ -0.09%
Crude Oil Price (\$/Barrel)	74.32	73.63	↑	0.94%	↓ -0.43%	9-Month	22.08% ↓ -0.14%
Foreign Reserve (\$'Bn)	38.33	38.32	↑	0.03%	↓ -6.23%	12-Month	23.53% ↑ 0.14%
Inflation Rate	23.18%	23.18%	→	0.00%	↓ -11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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