

Friday, March 28, 2025

Positive Momentum in Equity Market as Investors React to Corporate Actions

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,660.64	105,426.12	↑ 0.22%
Total Market Cap.	₦ Trillion	66.26	66.11	↑ 0.22%
Total Volume Traded	Million	547.57	423.62	↑ 29.26%
Total Value Traded	₦ Million	21,617.16	9,181.10	↑ 135.45%
Deals		13,244	11,393	↑ 16.25%

The Nigerian equity market closed the week on a positive note, as key performance indicators, including the NGX-ASI and Market Capitalization, recording a growth of 0.22%. This positive sentiment was driven by buying interest in medium and large cap stocks, such as GTCO, NASCON, MRS, and others. The uptick was further driven by the release of full-year financial performance and corporate action from some quoted companies, which spurred increased investor participation. On a week-on-week basis, market index grew by 0.66%. Specifically, the market index (All-Share Index) added 234.52 basis points in today's trading session, reflecting a 0.22% increase to close at 105,660.64. Likewise, the Market Capitalization also gained ₦147.05 billion, representing a growth of 0.22%, settling at ₦66.26 trillion.

Furthermore, the market activities were up, as the Total Volume and Total Value trades increased by 29.26% and 135.45% respectively. Approximately 547.57 million units valued at ₦21,617.16 million were transacted across 13,244 deals. In terms of volume, MBENEFIT led the activity chat, accounting for 13.66% of the total volume of trades, followed by CUTIX (13.30%), GTCO (12.53%), FIDELITYBK (8.78%), and UNIVINSURE (6.10%), rounding out the top five ARADEL emerged as the most traded stock in value terms, with 33.30% of the total value of trades on the exchange.

ABBEYBDS and UPDC topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NNFM with (+9.96%) growth, MBENEFIT (+9.38%), ROYALEX (+8.25%), GTCO (+7.08%), NAHCO (+7.04%) and seventeen others. Thirty-one (31) stocks depreciated, where AFRIPRUD, and INTENEGINS were the top losers, with a price depreciation of -10.00% each, as CADBURY (-9.42%), LIVESTOCK (-7.64%), NEIMETH (-6.33%), DANGSUGAR (-4.06%), and JAPAUFGOLD (-2.51%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 31 losers.

Nevertheless, the market sectoral performance closed par, as two of the five major market sectors were down, which include the Banking and Consumer goods sectors with a decline of 1.28% and 0.21% accordingly, while the Insurance and Oil & Gas sectors dropped by 1.28% and 0.02% respectively. The Insurance sector closed unchanged.

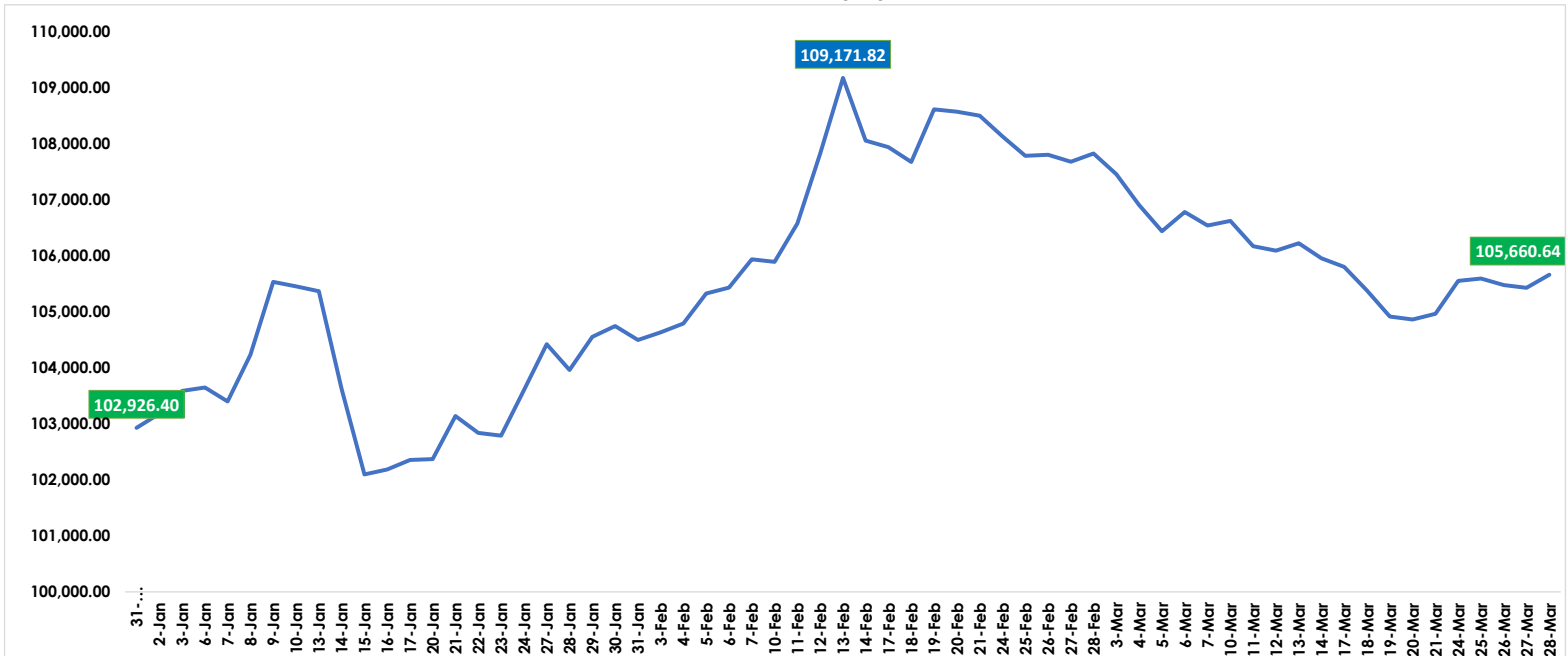
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	4.30	4.73	10.00%
UPDC	2.70	2.97	10.00%
NNFM	79.80	87.75	9.96%
MBENEFIT	0.96	1.05	9.38%
ROYALEX	0.97	1.05	8.25%
GTCO	64.25	68.80	7.08%
NAHCO	62.50	66.90	7.04%
NASCON	43.00	45.95	6.86%
TOTAL	637.00	679.70	6.70%
CHAMS	2.04	2.16	5.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	14.50	13.05	-10.00%
INTENEGINS	1.80	1.62	-10.00%
CADBURY	26.00	23.55	-9.42%
RTBRISCOE	2.60	2.40	-7.69%
LIVESTOCK	9.42	8.70	-7.64%
GUINEAINS	0.73	0.68	-6.85%
NEIMETH	3.00	2.81	-6.33%
TIP	4.46	4.20	-5.83%
LASACO	2.75	2.60	-5.45%
MANSARD	9.05	8.60	-4.97%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
MBENEFIT	Financial Services	73,943,631	13.66%
CUTIX	Industrial	72,029,139	13.30%
GTCO	Banking	67,848,481	12.53%
FIDELITYBK	Banking	47,552,146	8.78%
UNIVINSURE	Insurance	33,013,080	6.10%
ACCESSCORP	Banking	24,753,530	4.57%
ZENITHBANK	Banking	23,195,678	4.28%
UBA	Banking	22,271,819	4.11%
WEMABANK	Banking	14,926,373	2.76%
MANSARD	Financial Services	13,949,211	2.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	6,433,322,456.90	33.30%
GTCO	4,574,494,262.55	23.68%
NESTLE	2,398,072,472.50	12.41%
ZENITHBANK	1,100,336,563.00	5.70%
FIDELITYBK	904,254,682.10	4.68%
UBA	823,614,194.25	4.26%
ACCESSCORP	543,615,904.75	2.81%
NAHCO	206,270,024.35	1.07%
UCAP	194,981,433.40	1.01%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.22%	NGX-30	↑	0.25%	↑	2.90%	
Week-on-Week	↑	0.66%	Banking	↑	1.28%	↑	6.96%	
Month-to-Date	↓	-2.00%	Consumer Goods	↑	0.21%	↑	4.86%	
Quarter-to-Date	↑	2.66%	Industrial Goods	→	0.00%	↓	-2.30%	
Year-to-Date	↑	2.66%	Insurance	↓	-1.28%	↓	-2.71%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.02%	↓	-9.34%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1538.66	1537.62	↑	0.07%	0.12%	1-Month	17.76% ↓ -0.22%
Exchange Rate - Parallel (N/\$)	1536.00	1457	↑	5.14%	6.63%	3-Month	18.76% ↑ 0.16%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.39% ↑ 0.26%
Crude Oil Price (\$/Barrel)	73.43	73.34	↑	0.12%	-1.62%	9-Month	22.22% ↑ 0.36%
Foreign Reserve (\$'Bn)	38.32	38.32	↑	0.02%	-6.25%	12-Month	23.39% ↑ 0.13%
Inflation Rate	23.18%	23.18%	→	0.00%	-11.42%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2025
 -NTB True Yield have a day's lag

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