

Thursday, March 20, 2025

## Bearish Sentiment Lingers as NGX-ASI and Market Cap Drop by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,858.77	104,915.13 ↓	-0.05%
Total Market Cap.	₦ Trillion	65.75	65.79 ↓	-0.05%
Total Volume Traded	Million	310.53	1,366.56 ↓	-77.28%
Total Value Traded	₦ Million	6,247.90	12,374.55 ↓	-49.51%
Deals		10,182	12,012 ↓	-15.23%

The Nigerian equity sustained its bearish sentiment, closing today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.05%. The overall market downturn was primarily driven by persistent sell pressure in key stocks, such as UNILEVER, ACCESSCORP, AFRIPRUD, and others, reflecting heightened investor caution. Continuous sell-offs over the past five trading sessions have resulted in a cumulative loss of ₦763 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 56.36 basis points today, representing a decline of 0.05% to close at 104,858.77. Likewise, the Market Capitalization also lost ₦35.35 billion, representing a drop of 0.05%, to close at ₦65.75 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 77.28% and 49.51% respectively. Approximately 310.53 million units valued at ₦6,247.90 million were transacted across 10,182 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 12.90% of the total volume of trades, followed by VERITASKAP (11.98%), NB (8.71%), ZENITHBANK (7.38%), and ACCESSCORP (6.76%), rounding out the top five ZENITHBANK emerged as the most traded stock in value terms, with 17.17% of the total value of trades on the exchange.

CWG topped the advancers' chart for today with a price appreciation of 9.64 percent, trailed by VERITASKAP with (+8.41%) growth, DEAPCAP (+7.61%), WAPIC (+4.26%), WEMABANK (+2.37%), LINKASSURE (+2.36%) and eight others. Twenty-eight (28) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -9.57%, as CHAMS (-5.16%), ELLAHLAKES (-4.46%), UNILEVER (-3.64%), ACCESSCORP (-1.79%), and ZENITHBANK (-1.37%) also dipped in price. In that regard, the market breadth closed largely negative, recording 14 gainers and 28 losers.

In addition, the market sectoral performance was positive, as two of the five major market sectors were up, led by the Consumer goods sector which increased by (0.39%), and then the Insurance sector by (0.13%). The Banking sector was down by 0.43%, while the Industrial and Oil & Gas sectors closed unchanged.

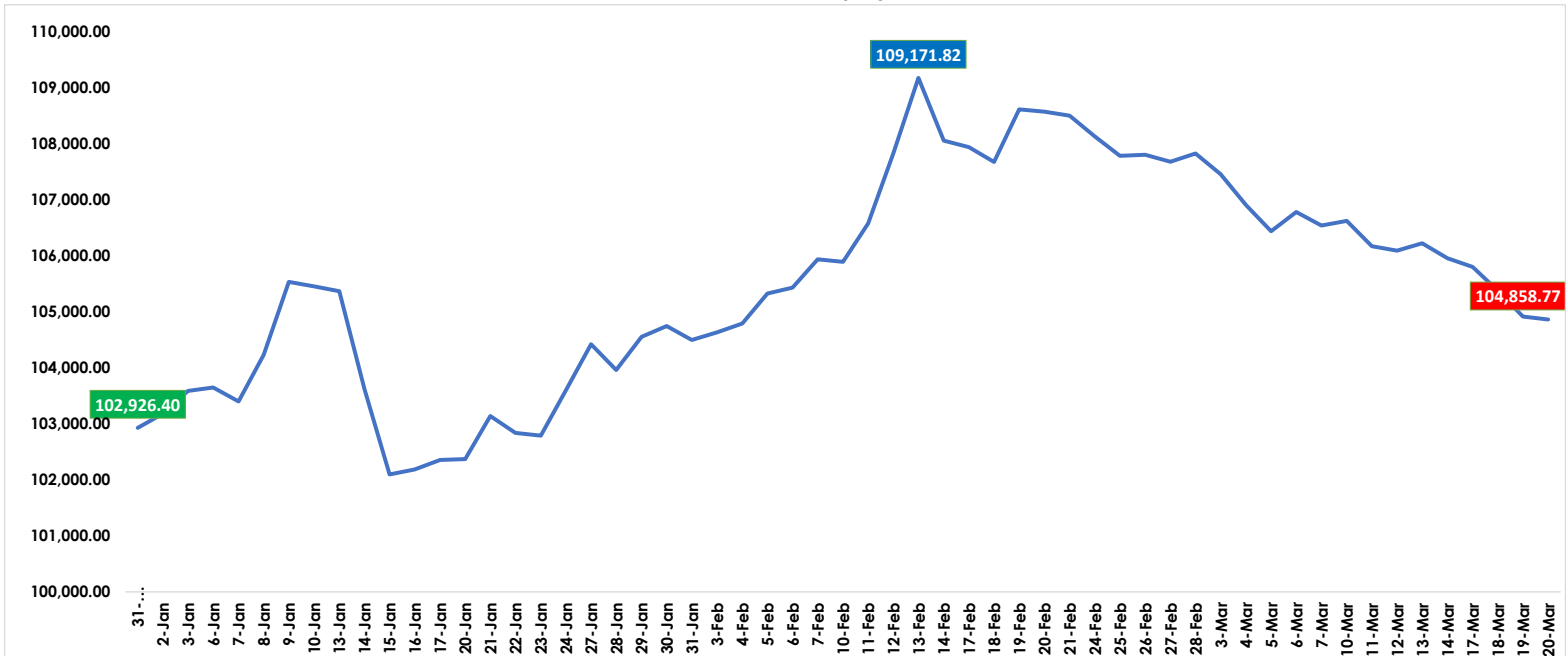
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	8.30	9.10	9.64%
VERITASKAP	1.07	1.16	8.41%
DEAPCAP	0.92	0.99	7.61%
WAPIC	2.35	2.45	4.26%
WEMABANK	10.55	10.80	2.37%
LINKASSURE	1.27	1.30	2.36%
NB	32.50	33.15	2.00%
INTBREW	5.10	5.20	1.96%
GUINNESS	79.00	80.00	1.27%
UBA	34.40	34.80	1.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	8.46	7.65	-9.57%
ROYALEX	0.85	0.78	-8.24%
CUSTODIAN	21.50	20.00	-6.98%
UPDC	3.05	2.86	-6.23%
CHAMS	2.13	2.02	-5.16%
AICO	1.57	1.50	-4.46%
ELLAHLAKES	3.14	3.00	-4.46%
UNILEVER	38.50	37.10	-3.64%
NAHCO	64.50	62.55	-3.02%
OMATEK	0.69	0.67	-2.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	40,031,448	12.90%
VERITASKAP	Financial Services	37,176,172	11.98%
NB	Consumer goods	27,011,542	8.71%
ZENITHBANK	Banking	22,905,741	7.38%
ACCESSCORP	Banking	20,983,707	6.76%
TANTALIZER	Services	13,852,712	4.46%
CWG	ICT	11,710,511	3.77%
UBA	Banking	10,302,865	3.32%
UCAP	Financial Services	8,534,131	2.75%
FCMB	Banking	8,326,661	2.68%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,072,397,430.60	17.17%
NB	890,075,410.55	14.25%
FIDELITYBK	672,792,596.50	10.77%
ACCESSCORP	464,011,852.65	7.43%
UBA	358,491,577.50	5.74%
ARADEL	337,135,058.40	5.40%
SEPLAT	277,507,350.00	4.44%
GTCO	215,749,280.65	3.45%
GUINNESS	165,428,959.45	2.65%

## NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↓	-0.02%	↑	2.04%	
Week-on-Week	↓ -1.28%	Banking	↓	-0.43%	↑	1.15%	
Month-to-Date	↓ -2.75%	Consumer Goods	↑	0.39%	↑	4.53%	
Quarter-to-Date	↑ 1.88%	Industrial Goods	↓	0.00%	↓	-2.31%	
Year-to-Date	↑ 1.88%	Insurance	↑	0.13%	↓	-4.04%	
52-Weeks High	109,171.82	Oil & Gas	→	0.00%	↓	-8.27%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1530.52	1532.93	↓	-0.16% ↑	0.65%	1-Month	18.17% ↑ 0.51%
Exchange Rate - Parallel (₺/\$)	1560.00	1560	→	0.00% ↑	5.17%	3-Month	18.41% ↓ -0.22%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.12% ↑ 0.19%
Crude Oil Price (\$/Barrel)	71.02	70.78	↑	0.34% ↓	-4.85%	9-Month	21.35% ↑ 0.16%
Foreign Reserve (\$'Bn)	38.37	38.38	↓	-0.02% ↓	-6.13%	12-Month	22.75% ↑ 0.26%
Inflation Rate	23.18%	23.18%	→	0.00% ↓	-11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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