

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 20, 2025

Bearsh Sentiment Lingers as NGX-ASI and Market Cap Drop by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,858.77	104,915.13 🖖	-0.05%
Total Market Cap.	\ 'Trillion	65.75	65.79 🖖	-0.05%
Total Volume Traded	Million	310.53	1,366.56 🖖	-77.28%
Total Value Traded	\ 'Million	6,247.90	12,374.55 🍑	-49.51%
Deals		10,182	12,012 🖖	-15.23%

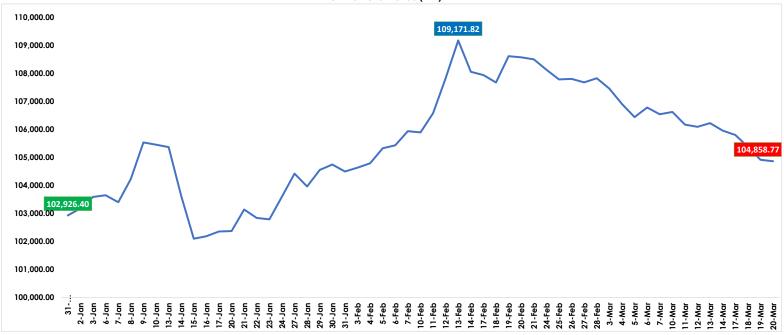
The Nigerian equity sustained its bearish sentiment, closing today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.05%. The overall market downturn was primarily driven by persistent sell pressure in key stocks, such as UNILEVER, ACCESSCORP, AFRIPRUD, and others, reflecting heightened investor caution. Continuous sell-offs over the past five trading sessions have resulted in a cumulative loss of #763 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 56.36 basis points today, representing a decline of 0.05% to close at 104,858.77. Likewise, the Market Capitalization also lost #35.35 billion, representing a drop of 0.05%, to close at #65.75 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 77.28% and 49.51% respectively. Approximately 310.53 million units valued at #46,247.90 million were transacted across 10,182 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 12.90% of the total volume of trades, followed by VERITASKAP (11.98%), NB (8.71%), ZENITHBANK (7.38%), and ACCESSCORP (6.76%), rounding out the top five ZENITHBANK emerged as the most traded stock in value terms, with 17.17% of the total value of trades on the exchange.

CWG topped the advancers' chart for today with a price appreciation of 9.64 percent, trailed by VERITASKAP with (+8.41%) growth, DEAPCAP (+7.61%), WAPIC (+4.26%), WEMABANK (+2.37%), LINKASSURE (+2.36%) and eight others. Twenty-eight (28) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -9.57%, as CHAMS (-5.16%), ELLAHLAKES (-4.46%), UNILEVER (-3.64%), ACCESSCORP (-1.79%), and ZENITHBANK (-1.37%) also dipped in price. In that regard, the market breadth closed largely negative, recording 14 gainers and 28 losers.

VERITASKAP 1.07 1.16 8.419 DEAPCAP 0.92 0.99 7.618 WENDC 2.35 2.45 4.268 WENABANK 10.55 10.80 2.237 LINKASSURE 1.27 1.30 2.368 NB 32.50 33.15 2.000 INTBREW 5.10 5.20 19.98 GUINNESS 79.00 80.00 12.79 UBA 34.40 34.40 34.80 11.63 WORT ID Fefromes PEEN (N) Close (N) **Change LIVESTOCK 8.46 7.65 -9.573 ROYALEX 8.46 7.65 -9.573 CUSTODIAN 21.50 2.00 4.988 UPDC 3.05 2.86 -4.239 CHAMS 2.13 2.02 -5.168 LINLESTOCK 3.14 3.00 4.468 CHAMS 2.13 2.02 -5.169 CHAMS 3.15 2.00 -5.98	[0.37/6], and men me insurance sector by [0.13/6]. The banking sec	ctor was down by 0.43%, while the Industrial and	l Oil & Gas sectors closed un	changed.
Part	Best 10 Performers	OPEN (₩)	Close (#)	%Change
DEAPCAP			9.10	9.64%
WAPIC	VERITASKAP	1.07	1.16	8.41%
WEMABANK	DEAPCAP	0.92	0.99	7.61%
INKASSURE 1,27	WAPIC	2.35	2.45	4.26%
NB	WEMABANK	10.55	10.80	2.37%
INTEREW 5.10 5.20 1.985 1.98	LINKASSURE	1.27	1.30	2.36%
GUINNESS 79,00	NB	32.50	33.15	2.00%
UBA	INTBREW	5.10	5.20	1.96%
DEEN (N) Close (N) %Change	GUINNESS	79.00	80.00	1.27%
UVESTOCK	UBA	34.40	34.80	1.16%
ROYALEX CUSTODIAN 2.1.50 2.000 4.6983 CHAMS CHAM	Worst 10 Performers	OPEN (¥)	Close (#)	%Change
CUSTODIAN 21.50 20.00 -6.989 UPDC 3.05 2.86 -6.239 CHAMS 2.13 2.02 5.168 AIICO 1.57 1.50 -4.469 BLLAHLAKES 3.14 3.00 -4.469 NAHCO 64.50 62.55 3.029 OMAIEK 0.69 0.67 2.2909 Top 10 Trader 8 V Volume Sector Volume (Units) % of Mt Volme TOP 10 Trader 8 V Volume Bonking 40.031.48 12.908 VERITASKAP Bonking 40.031.48 12.908 VERITASKAP Financial Services 37.176.172 11.988 VERITASKAP Financial Services 37.176.172 11.988 VERITASKAP Bonking 22.905.741 7.388 ACCESSCORP Bonking 20.983.707 6.788 LETHITHBANK Bonking 10.302.855 3.322 UCAP Financial Services 8.534.131 2.275 VCMB Financial Services 8.534.131	LIVESTOCK	8.46	7.65	-9.57%
UPDC 3.05 2.86 -6.239 CHAMS 1.13 2.02 -5.168 AICO 1.57 1.50 4.468 ELLAHLAKES 3.14 3.00 -4.469 UNILEVER 38.50 37.10 -3.649 NAHCO 44.50 46.255 3.029 OMATEK 0.69 0.67 2.903 Top 10 Traders By Volume Sector Volume (Units) % of MkI Volume FIDELITYBK Banking 40,031,448 12.908 YERITASKAP Financial Services 37,176,172 11.978 NB Consumer goods 2.7011,542 18.719 ZENITHBANK Banking 2.2905,741 7.388 ACCESSCORP Banking 2.2905,741 7.388 ACCESSCORP Banking 10.302,865 3.327 UCAP Financial Services 8.534,131 2.275 FCMB Banking 10.302,865 3.323 UCAP Financial Services 8.534,131 2.268	ROYALEX	0.85	0.78	-8.24%
CHAMS 2.13 2.02 -5.169 AIICO 1.57 1.50 -4.468 LLAHLAKES 3.14 3.00 -4.468 UNILEVER 38.50 37.10 -3.449 NAHCO 64.50 62.55 -3.023 OMATEK 0.69 0.67 -2.903 TOP 10 Traders By Volume Sector Volume (Units) % of Mkd Volme FIDELITYBK Bonking 40.031,448 12.903 VERITASKAP Financial Services 37.176,172 11.989 VERITASKAP Financial Services 37.176,172 11.989 NB Consumer goods 27.011,542 8.719 ENHITHBANK Banking 22.905,741 7.389 ACCESSCORP Bonking 20,983,707 6.768 CWG ICT 11,710,511 3.779 USA Bonking 10,302,865 3.328 UCAP Financial Services 8,534,131 2.759 FOMB Bonking 1,072,397,430.60 17,1	CUSTODIAN	21.50	20.00	-6.98%
AICO	UPDC	3.05	2.86	-6.23%
ELLAHLAKES 3.14 3.00 -4.469 UNILEVER 38.50 37.10 -3.649 NAHCO 64.50 62.55 -3.029 OMATEK 0.69 0.67 -2.908 TOP 10 Traders By Volume Sector Volume (Units) % of Mkt Volme FIDELITYBK Banking 40,031,448 12.909 VERITASKAP Financial Services 37,176,172 11.988 NB Consumer goods 27,011,542 8.719 ZENITHBANK Banking 22,905,741 7.389 ACCESSCORP Banking 20,983,707 6.769 LOCA ICT 11,710,511 3.779 USA Banking 10,302,865 3.329 UCAP Financial Services 8,534,131 2,758 TOP 10 Traders By Value Banking 1,072,397,430.60 17.179 NB Consumer goods 89,0075,410.55 14.259 TIDELITYBK Banking 1,072,397,430.60 17.179 COSTOR Banking	CHAMS	2.13	2.02	-5.16%
UNILEVER NAHCO	AIICO	1.57	1.50	-4.46%
NAHCO OMATEK Sector Volume (Units) Sector FIDELITYBK Banking VERITASKAP Financial Services Banking Consumer goods Consumer go	ELLAHLAKES	3.14	3.00	-4.46%
OMATEK Sector Volume (Units) % of Mkt Volence FIDELITYBK Banking 40,031,448 12,909 VERITASKAP Financial Services 37,176,172 11,988 VERITASKAR Consumer goods 27,011,542 8,718 ZENITHBANK Banking 22,905,741 7,389 ACCESSCORP Banking 20,983,707 6,769 TANTIALIZER Services 13,852,712 4,469 CWG ICT 11,710,511 3,779 FCMB Banking 10,302,865 3,323 UCAP Financial Services 8,534,131 2,759 FCMB Banking 8,326,661 2,689 TOP ITraders By Value Value (N) % of Mkt Value ZENITIBANK Banking 1,072,397,430,60 17,179 NB Consumer goods 890,075,410,55 14,259 FIDELITYBK Banking 1,072,397,430,60 17,177 ACCESSCORP Banking 38,491,577.50 5,744 UBA Banking	UNILEVER	38.50	37.10	-3.64%
Sector Volume (Units) % of Mkt Volume (FIDELITYBK Banking 40,031,448 12,90% VERITASKAP Financial Services 37,176,172 11,98% NB Consumer goods 27,011,542 8,71% 2,80% 12,80% 12,90% 12,90%,741 7,38% 8,00% 12,90%,741 7,38% 8,00% 12,90%,741 7,38% 8,00% 1,00%	NAHCO	64.50	62.55	-3.02%
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Banking 22,905,741 7,389 ACCESSCORP	VERITASKAP	Financial Services	37,176,172	11.98%
Banking 20,983,707 6,769 7ANTALIZER Services 13,852,712 4,469 4,690 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,511 3,779 1,710,510 1,710,51	NB	Consumer goods	27,011,542	8.71%
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CWG ICT 11,710,511 3,77% UBA Banking 10,302,865 3,32% UCAP Financial Services 8,534,131 2,75% FCMB Banking 8,326,661 2,68% Top 10 Traders By Value Value (★) % of Mkt Value ZENITHBANK Banking 1,072,397,430.60 17,17% NB Consumer goods 890,075,410.55 14,25% FIDELITYBK Banking 672,792,596.50 10,77% ACCESSCORP Banking 464,011,852.65 7,43% UBA Banking 358,491,577.50 5,74% ARADEL Oil & Gas 337,135,058.40 5,40% SEPLAT Oil & Gas 277,507,350.00 4,44% GTCO Banking 215,749,280.65 34,5%	ACCESSCORP	Banking	20,983,707	6.76%
UBA Banking 10,302,865 3.329 UCAP Financial Services 8,534,131 2.759 FCMB Banking 8,326,661 2.689 Top 10 Traders By Value Value (¥) % of Mkt Value ZENITHBANK Banking 1,072,397,430.60 17.179 NB Consumer goods 890,075,410.55 14.259 FIDELITYBK Banking 672,792,596.50 10.779 ACCESSCORP Banking 464,011,852.65 7.439 UBA Banking 358,491,577.50 5.749 ARADEL Oil & Gas 337,135,058.40 5.409 SEPLAT Oil & Gas 277,507,350.00 4.449 GTCO Banking 215,749,280.65 3.459			13,852,712	
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SEPLAT Oil & Gas 277,507,350.00 4.44% GTCO Banking 215,749,280.65 3.45%				
GTCO Banking 215,749,280.65 3.45%				

NGX-ASI Performance (YTD)





AFRIPRUD

Thursday, March 20, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	Ψ.	-0.05%	NGX-30	₩	-1	0.02% 春	2.04%
Week-on-Week	•	-1.28%	Banking	Ψ	-1	0.43% 春	1.15%
Month-to Date	•	-2.75%	Consumer Goods	^		0.39% 春	4.53%
Quarter-to-Date	1	1.88%	Industrial Goods	Ψ		0.00% 🆖	-2.31%
Year-to-Date	1	1.88%	Insurance	^		0.13% 🖖	-4.04%
52-Weeks High		109,171.82	Oil & Gas	⇒		0.00% 🖖	-8.27%
52-Weeks Low		95,718.05					

Economic Indicators	Today	Previous Day	A-Day Ch	ange Y	TD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (\frac{\fin}}}}{\fint}}}}}}}{\frac{\fin}}}}}}}}{\frac}\fir\f{\fir}}}}}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\f{\fir}}}}}}}{\frac{\frac{\frac{\frac{\frac{\frac{\frac{\fra	1530.52	153	2.93 🖖	-0.16% 🕯	0.65%	1-Month	18.179	% ↑ 0.519
Exchange Rate - Parallel (\frac{\frac{1}{2}}{2}/\$)	1560.00		1560 ⇒	0.00% 1	5.17%	3-Month	18.419	%
Monetary Policy Rate (MPR)	27.50%	27	.50% ⋺	0.00% 🚽	0.00%	6-Month	20.129	% ↑ 0.199
Crude Oil Price (\$/Barrel)	71.02	7	0.78 🛖	0.34%	-4.85%	9-Month	21.359	% ↑ 0.169
Foreign Reserve (\$'Bn)	38.37	38	3.38 🖖	-0.02%	-6.13%	12-Month	22.759	% ↑ 0.269
Inflation Rate	23.18%	23	.18% 🍑	0.00% 🗸	-11.42%			

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

- -Foreign reserves figures have two-day lag
- -Inflation figure as at February 2025
- -NTB True Yield have a day's lag

<u>Disclaimer</u>

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