

Wednesday, March 19, 2025

Market Slumps Again: Four Day Losing Streak Erodes ₦729bn in Investor Wealth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,915.13	105,375.69 ↓	-0.44%
Total Market Cap.	₦Trillion	65.79	66.08 ↓	-0.44%
Total Volume Traded	Million	1,366.56	349.98 ↑	290.47%
Total Value Traded	₦Million	12,374.55	8,221.16 ↑	50.52%
Deals		12,012	11,230 ↑	6.96%

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.44%. The market downturn was primarily driven by sustained sell pressure in key stocks across major sectors, reflecting cautious investor sentiment. Over the past 4-trading sessions, persistent sell-offs have led to a cumulative decline of ₦729 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 460.56 basis points today, representing a drop of 0.44% to close at 104,915.13. Similarly, the Market Capitalization also lost ₦288.80 billion, representing a decline of 0.44%, to close at ₦65.79 trillion.

However, the market activities were up, as the Total Volume and Total Value trades increased by 290.47% and 50.52% respectively. Approximately 1,366.56 million units valued at ₦12,374.55 million were transacted across 12,012 deals. In terms of volume, SOVRENINS led the activity chat, accounting for 73.92% of the total volume of trades, followed by FIDELITYBK (3.13%), ACCESSCORP (2.24%), JAIZBANK (1.75%), and ZENITHBANK (1.58%), rounding out the top five TRANSPower emerged as the most traded stock in value terms, with 27.69% of the total value of trades on the exchange.

JBERGER topped the advancers' chart for today with a price appreciation of 8.47 percent, trailed by OMATEK with (+6.15%) growth, UPDC (+2.69%), WEMABANK (+2.43%), UNILEVER (+2.12%), NB (+1.56%) and seven others. Thirty-seven (37) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as MRS (-8.99%), TRANSCORP (-7.84%), UNIVINSURE (-5.17%), OANDO (-4.55%), and ACCESSCORP (-3.45%) also dipped in price. In that regard, the market breadth closed largely negative, recording 13 gainers and 37 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Insurance sector which declined by (1.84%), followed by the Banking sector by (1.36%), the Oil & Gas sector by (1.32%), and the Consumer goods sector by (0.11%). The Industrial sector closed unchanged.

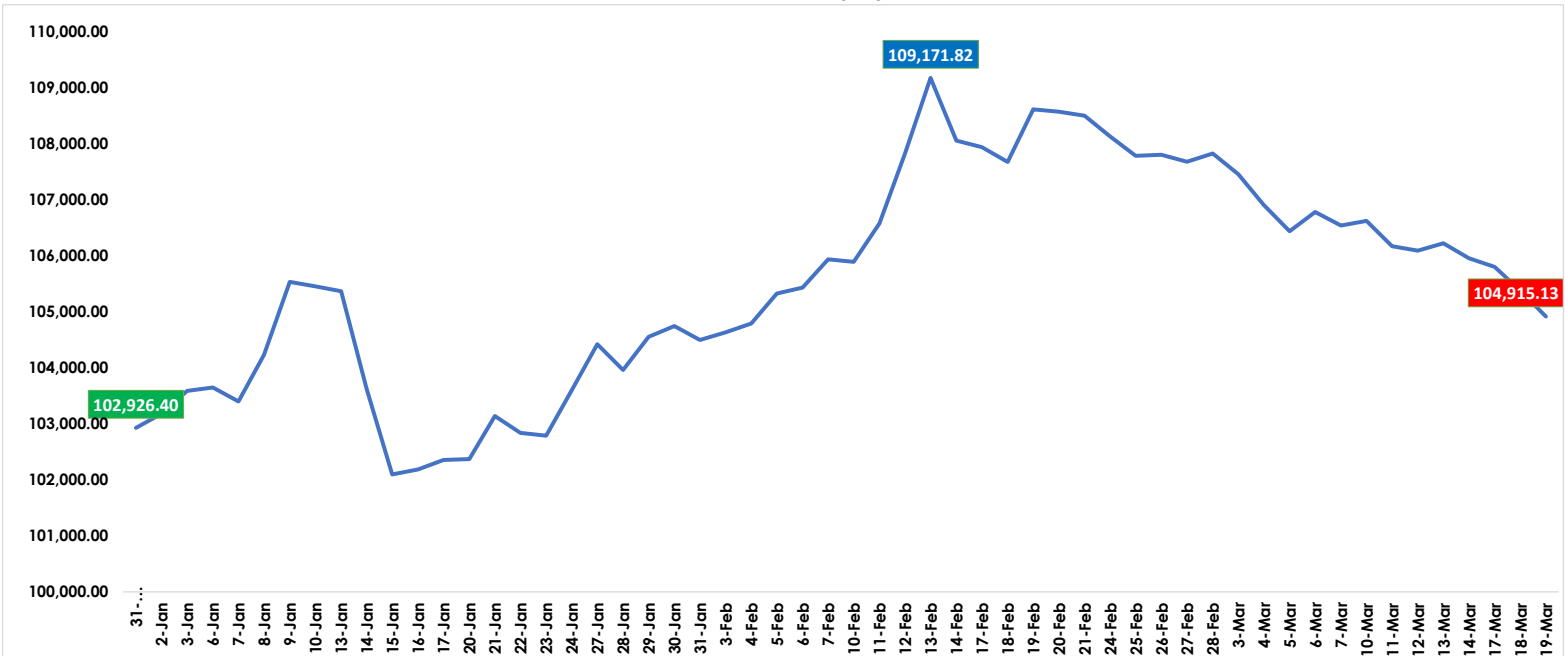
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	126.30	137.00	8.47%
OMATEK	0.65	0.69	6.15%
UPDC	2.97	3.05	2.69%
WEMABANK	10.30	10.55	2.43%
UNILEVER	37.70	38.50	2.12%
NB	32.00	32.50	1.56%
CHAMS	2.10	2.13	1.43%
UACN	35.05	35.50	1.28%
TANTALIZER	3.13	3.17	1.28%
FIDELITYBK	16.80	17.00	1.19%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	9.40	8.46	-10.00%
ETRANZACT	5.85	5.30	-9.40%
WAPIC	2.59	2.35	-9.27%
MRS	178.00	162.00	-8.99%
MAYBAKER	8.70	8.00	-8.05%
TRANSCORP	51.00	47.00	-7.84%
SOVRENINS	1.01	0.94	-6.93%
CWG	8.90	8.30	-6.74%
NSLTECH	0.62	0.58	-6.45%
FCMB	9.75	9.15	-6.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
SOVRENINS	Insurance	1,009,734,328	73.92%
FIDELITYBK	Banking	42,796,085	3.13%
ACCESSCORP	Banking	30,614,265	2.24%
JAIZBANK	Banking	23,950,842	1.75%
ZENITHBANK	Banking	21,630,923	1.58%
NB	Consumer goods	16,353,225	1.20%
UBA	Banking	14,906,949	1.09%
ELLAHLAKES	Agriculture	12,774,645	0.94%
VERITASKAP	Financial Services	11,969,480	0.88%
TANTALIZER	Services	11,890,690	0.87%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSPower	Utilities	3,423,587,908.50	27.69%
ZENITHBANK	Banking	1,024,290,786.40	8.28%
SOVRENINS	Insurance	989,016,093.19	8.00%
MTNN	Telecom	843,446,840.10	6.82%
FIDELITYBK	Banking	723,151,338.85	5.85%
GTCO	Banking	703,313,757.95	5.69%
ACCESSCORP	Banking	698,019,950.20	5.65%
NB	Consumer goods	528,851,234.90	4.28%
UBA	Banking	523,840,188.00	4.24%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.44%	NGX-30	↓	-0.35%	↑	2.06%	
Week-on-Week	↓ -1.11%	Banking	↓	-1.36%	↑	1.60%	
Month-to-Date	↓ -2.70%	Consumer Goods	↓	-0.11%	↑	4.12%	
Quarter-to-Date	↑ 1.93%	Industrial Goods	→	0.00%	↓	-2.31%	
Year-to-Date	↑ 1.93%	Insurance	↓	-1.84%	↓	-4.17%	
52-Weeks High	109,171.82	Oil & Gas	↓	-1.32%	↓	-8.27%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1532.93	1528.03	↑	0.32%	0.49%	1-Month	17.65% ↓ -0.07%
Exchange Rate - Parallel (₺/\$)	1560.00	1560	→	0.00%	5.17%	3-Month	18.63% ↑ 0.58%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	19.93% ↑ 0.34%
Crude Oil Price (\$/Barrel)	70.48	70.56	↓	-0.11%	-5.57%	9-Month	21.19% ↓ -0.06%
Foreign Reserve (\$'Bn)	38.38	38.37	↑	0.01%	-6.11%	12-Month	22.49% ↑ 0.23%
Inflation Rate	23.18%	23.18%	→	0.00%	-11.42%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at February 2025

-NTB True Yield have a day's lag

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