

Tuesday, March 18, 2025

Equity Market Extends Losing Streak as NGX-ASI Sheds 0.40%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,375.69	105,799.17	↓ -0.40%
Total Market Cap.	₦ Trillion	66.08	66.34	↓ -0.40%
Total Volume Traded	Million	349.98	477.51	↓ -26.71%
Total Value Traded	₦ Million	8,221.16	7,049.29	↑ 16.62%
Deals		11,230	13,520	↓ -16.94%

The Nigerian equity market closed today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.40%. The local bourse extended its bearish run for the third consecutive session, driven by profit-taking activities in some medium and large-scale stocks such as BUACEMENT, UBA, FIRSHOLDCO, and others. The sustained sell pressure resulted in ₦440 billion decline in investors' wealth over the past three sessions. Specifically, the market index (All-Share Index) decreased by 423.48 basis points today, representing a drop of 0.40% to close at 105,375.69. Similarly, the Market Capitalization also lost ₦265.55 billion, representing a decline of 0.40%, to close at ₦66.08 trillion.

However, the market activities were mixed, as the Total Volume trades dropped by 26.71%, while the Total Value trades was increased by 16.62%. Approximately 349.98 million units valued at ₦8,221.16 million were transacted across 11,230 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 10.51% of the total volume of trades, followed by UNIVINSURE (8.60%), FIDELITYBK (8.26%), JAIZBANK (6.29%), and ZENITHBANK (5.59%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 11.32% of the total value of trades on the exchange.

NEIMETH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NNFM with (+9.99%) growth, CUSTODIAN (+9.69%), SUNUASSUR (+7.99%), GUINEAINS (+7.69%), WAPIC (+7.02%) and twenty-two others. Twenty-two (22) stocks depreciated, where BUACEMENT was the top loser, with a price depreciation of -10.00%, as ELLAHLAKES (-4.82%), WEMABANK (-4.19%), FIRSHOLDCO (-2.28%), HONYFLOUR (-1.52%), and OANDO (-0.69%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 22 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Industrial sector which declined by (3.39%), followed by the Banking sector by (0.70%), and the Oil & Gas sector by (0.06%). The Insurance and Consumer goods sectors grew by 1.11% and 0.17% respectively.

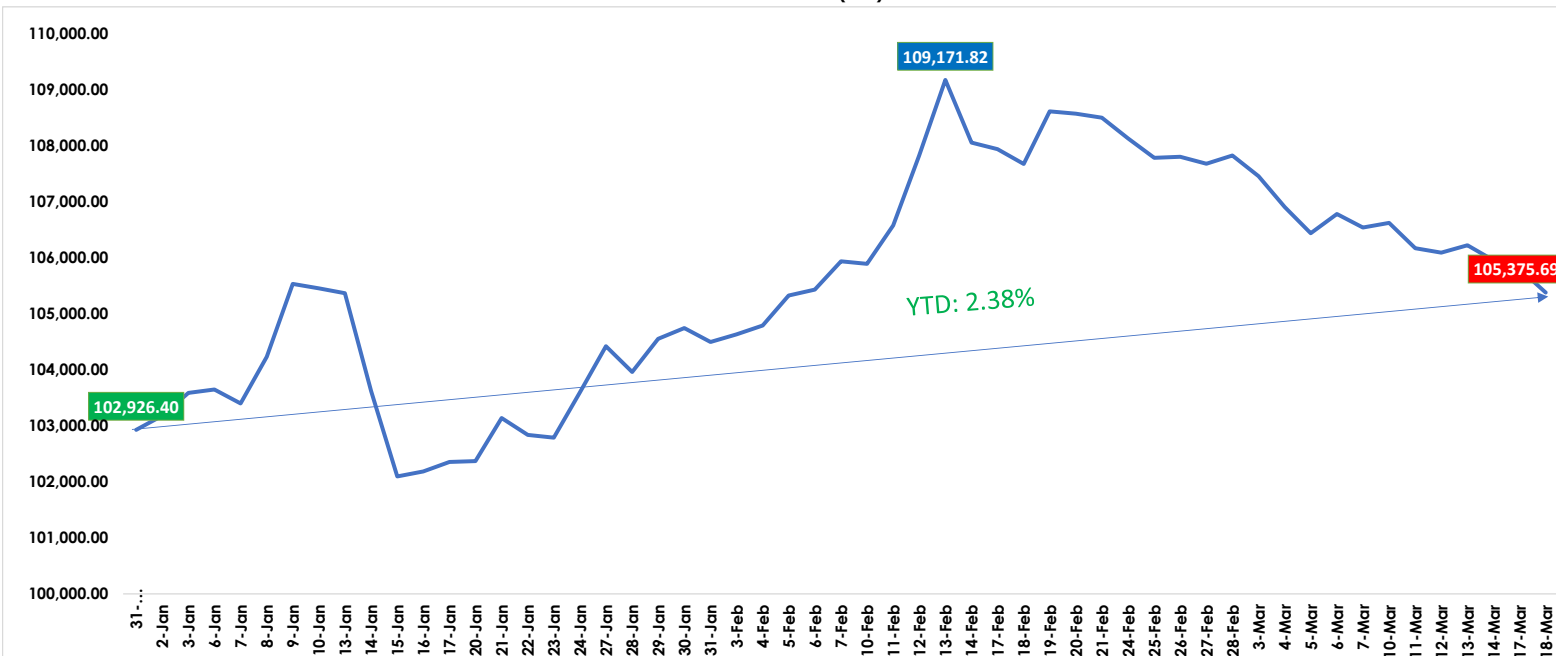
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	2.70	2.97	10.00%
NNFM	72.55	79.80	9.99%
CUSTODIAN	19.60	21.50	9.69%
SUNUASSUR	4.63	5.00	7.99%
GUINEAINS	0.65	0.70	7.69%
WAPIC	2.42	2.59	7.02%
DEAPCAP	0.92	0.98	6.52%
SOVRENINS	0.95	1.01	6.32%
TRANSCOHOT	126.10	134.00	6.26%
UPDC	2.80	2.97	6.07%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	93.00	83.70	-10.00%
ELLAHLAKES	3.32	3.16	-4.82%
REGALINS	0.68	0.65	-4.41%
WEMABANK	10.75	10.30	-4.19%
OMATEK	0.67	0.65	-2.99%
NEM	13.90	13.50	-2.88%
CUTIX	2.50	2.43	-2.80%
UBA	36.45	35.50	-2.61%
FIRSHOLDCO	28.55	27.90	-2.28%
CAVERTON	2.85	2.80	-1.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	36,756,861	10.51%
UNIVINSURE	Insurance	30,096,847	8.60%
FIDELITYBK	Banking	28,896,918	8.26%
JAIZBANK	Banking	22,013,973	6.29%
ZENITHBANK	Banking	19,563,009	5.59%
AIICO	Insurance	13,562,216	3.88%
GTCO	Banking	13,473,802	3.85%
UBA	Banking	12,658,770	3.62%
STERLINGNG	Banking	12,153,880	3.47%
NAHCO	Services	11,697,714	3.34%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	929,981,792.50	11.32%
ACCESSCORP	847,292,154.40	10.31%
GTCO	815,624,344.35	9.93%
ARADEL	803,098,733.80	9.78%
NAHCO	759,321,236.15	9.24%
MTNN	501,033,111.20	6.10%
FIDELITYBK	488,837,220.90	5.95%
UBA	455,761,951.20	5.55%
TRANSCORP	343,828,712.25	4.19%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.40%	NGX-30	↓	-0.47%	↑	2.41%	
Week-on-Week	↓ -0.75%	Banking	↓	-0.70%	↑	2.99%	
Month-to-Date	↓ -2.27%	Consumer Goods	↑	0.17%	↑	4.24%	
Quarter-to-Date	↑ 2.38%	Industrial Goods	↓	-3.39%	↓	-2.31%	
Year-to-Date	↑ 2.38%	Insurance	↑	1.11%	↓	-2.37%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.06%	↓	-7.05%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1528.03	1517.93	↑	0.66%	0.81%	1-Month	17.73% ↑ 0.07%
Exchange Rate - Parallel (N/\$)	1560.00	1565	↓	-0.32%	5.17%	3-Month	18.04% ↓ -0.04%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	19.59% ↑ 0.11%
Crude Oil Price (\$/Barrel)	71.92	71.07	↑	1.20%	-3.64%	9-Month	21.25% ↑ 0.15%
Foreign Reserve (\$'Bn)	38.37	38.37	↑	0.01%	-6.13%	12-Month	22.27% ↑ 0.01%
Inflation Rate	23.18%	24.48%	↑	1.30%	-11.42%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2025
 -NTB True Yield have a day's lag

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