

Monday, March 17, 2025

## Local Bourse Kicks Off the Week in Red as NGX-ASI Sheds 0.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,799.17	105,955.13	↓ -0.15%
Total Market Cap.	₦ Trillion	66.34	66.35	↓ -0.01%
Total Volume Traded	Million	477.51	750.58	↓ -36.38%
Total Value Traded	₦ Million	7,049.29	11,056.88	↓ -36.25%
Deals		13,520	10,584	↑ 27.74%

The Nigerian equity market commenced the new trading week on a negative note, with key performance indicators reflecting mixed results. The NGX-ASI reduced by 0.15%, while the Market Capitalization also posted a marginal loss of 0.01%. The contrasting movement in these indicators was influenced by the Listing of Sterling Financial Holdings Company Plc's 16,666,666,667 Ordinary Shares of 50 kobo each at ₦4.50 Per Share, through Private Placement on the exchange today. Consequently, the NGX-ASI shed 155.96 basis points in today's trading session, reflecting a 0.15% decrease to close at 105,955.13. Similarly, the Market Capitalization dropped by ₦7.81 billion, settling at ₦66.34 trillion. This slight decline was largely due to the additional listing rather than widespread sell-offs. Beyond the impact of the new listing, the market downturn was driven by profit-taking activities in key stocks across major market sectors

Furthermore, the market activities were down, as the Total Volume and Total Value trades dropped by 36.38% and 36.25% respectively. Approximately 477.51 million units valued at ₦7,049.29 million were transacted across 13,520 deals. In terms of volume, JAIZBANK led the activity chat, accounting for 41.39% of the total volume of trades, followed by ZENITHBANK (5.45%), SOVRENINS (4.04%), PRESTIGE (3.89%), and FIDELITYBK (3.33%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 18.53% of the total value of trades on the exchange.

ACADEMY topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by NEIMETH with (+8.43%) growth, TANTALIZER (+6.83%), DANGSUGAR (+4.71%), STANBIC (+4.24%), IKEJAHOTEL (+3.72%) and twelve others. Thirty-four (34) stocks depreciated, where ETRANZACT was the top loser, with a price depreciation of -10.00%, as PRESTIGE (-8.26%), LIVESTOCK (-6.86%), INTBREW (-5.45%), NGXGROUP (-2.59%), and OANDO (-2.02%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 34 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were up, led by the Insurance sector which declined by (1.79%), followed by the Consumer goods sector by (0.38%), the Banking sector by (0.20%), and the Oil & Gas sector by (0.19%). The Industrial sector closed unchanged.

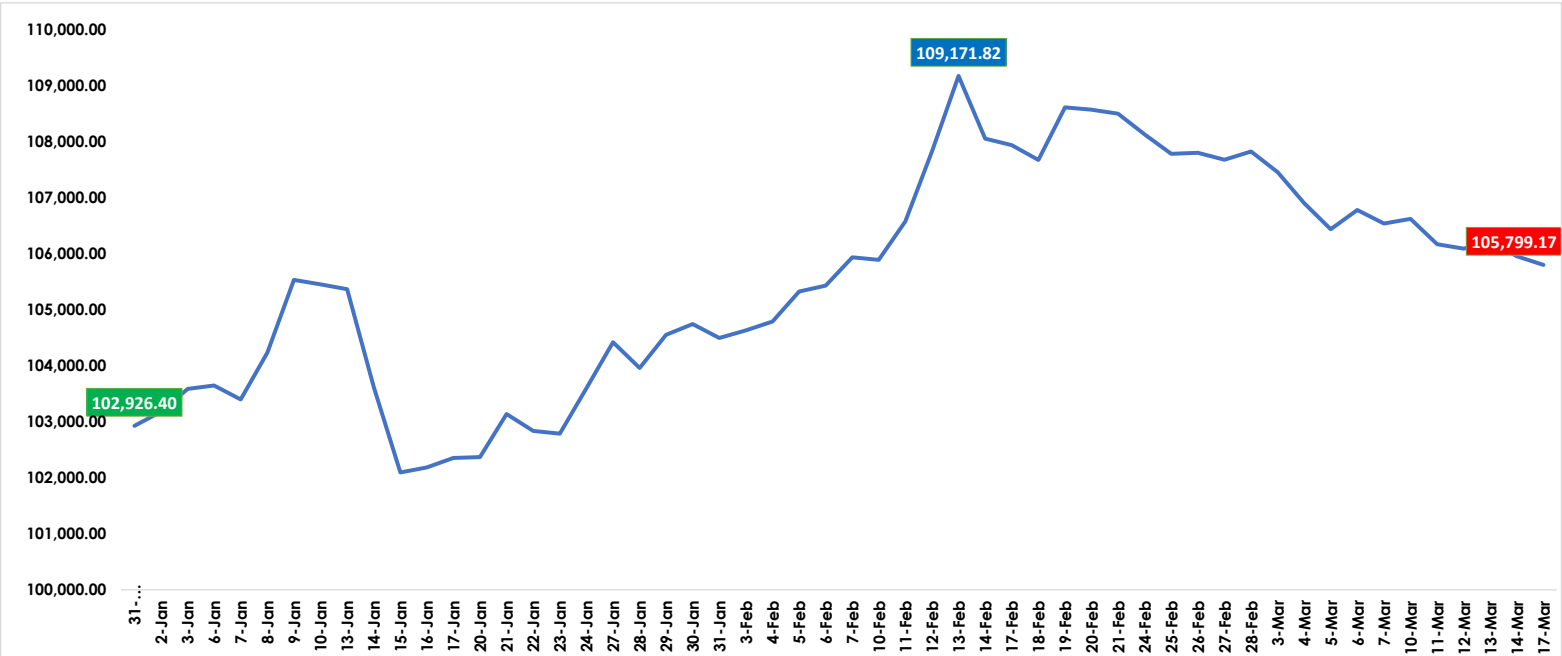
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	2.62	2.88	9.92%
NEIMETH	2.49	2.70	8.43%
TANTALIZER	2.93	3.13	6.83%
DANGSUGAR	35.05	36.70	4.71%
STANBIC	59.00	61.50	4.24%
IKEJAHOTEL	10.60	11.00	3.77%
DAARCOMM	0.65	0.67	3.08%
NPFMCRFBK	1.81	1.85	2.21%
AFRIPRUD	34.50	35.10	1.74%
REGALINS	0.67	0.68	1.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	6.50	5.85	-10.00%
SUNUASSUR	5.14	4.63	-9.92%
PRESTIGE	1.09	1.00	-8.26%
SOVRENINS	1.03	0.95	-7.77%
REDSTAREX	5.80	5.35	-7.76%
LIVESTOCK	10.20	9.50	-6.86%
CONHALLPLC	3.65	3.40	-6.85%
NSLTECH	0.66	0.62	-6.06%
GUINEAINS	0.69	0.65	-5.80%
ROYALEX	0.88	0.83	-5.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAIZBANK	Banking	197,416,163	41.39%
ZENITHBANK	Banking	25,976,111	5.45%
SOVRENINS	Insurance	19,259,313	4.04%
PRESTIGE	Financial Services	18,541,946	3.89%
FIDELITYBK	Banking	15,895,390	3.33%
AIICO	Insurance	14,303,672	3.00%
CONHALLPLC	Investment	12,660,696	2.65%
ACCESSCORP	Banking	10,557,033	2.21%
NAHCO	Services	10,091,075	2.12%
TANTALIZER	Services	9,798,047	2.05%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	1,303,053,034.10	18.53%
ZENITHBANK	1,235,172,217.40	17.57%
NAHCO	626,518,475.30	8.91%
JAIZBANK	606,149,516.66	8.62%
ARADEL	501,030,834.10	7.13%
FIDELITYBK	270,477,408.95	3.85%
ACCESSCORP	247,713,634.10	3.52%
GTCO	239,718,348.50	3.41%
OANDO	202,140,435.45	2.87%

## NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.15%	NGX-30	↓	-0.15%	↑	2.90%	
Week-on-Week	↓ -0.77%	Banking	↓	-0.20%	↑	3.72%	
Month-to-Date	↓ -1.88%	Consumer Goods	↓	-0.38%	↑	4.06%	
Quarter-to-Date	↑ 2.79%	Industrial Goods	↑	0.00%	↑	1.12%	
Year-to-Date	↑ 2.79%	Insurance	↓	-1.79%	↓	-3.45%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.19%	↓	-6.99%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1517.93	1547.82	↓	-1.97% ↑	1.47%	1-Month	17.66% ↓ -0.14%
Exchange Rate - Parallel (₺/\$)	1565.00	1580	↓	-0.96% ↑	4.86%	3-Month	18.09% ↑ 0.20%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.47% ↑ 0.04%
Crude Oil Price (\$/Barrel)	71.58	70.58	↑	1.42% ↓	-4.10%	9-Month	21.10% ↓ -0.08%
Foreign Reserve (\$'Bn)	38.37	38.36	↑	0.02% ↓	-6.14%	12-Month	22.25% ↑ 0.09%
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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