

Friday, March 14, 2025

Equity Market Ends the Week Lower as Market Capitalization Slips by 0.55% W/W

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|-----------|
| The All -Share Index | Basis Points | 105,955.13 | 106,220.62 | ↓ -0.25% |
| Total Market Cap. | ₦ Trillion | 66.35 | 66.52 | ↓ -0.25% |
| Total Volume Traded | Million | 750.58 | 341.71 | ↑ 119.65% |
| Total Value Traded | ₦ Million | 11,056.88 | 16,654.96 | ↓ -33.61% |
| Deals | | 10,584 | 11,233 | ↓ -5.78% |

The Nigerian equity market closed the week in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.25% on the final trading day. The local bourse downturn was primarily driven by profit-taking in some medium and large-scale stocks such as JAIZBANK, DANGSUGAR, UNILEVER, and others. As a result, the market posted a 0.55% week-on-week decline, with investors wealth eroding by ₦365 billion over the week. Specifically, the market index (All-Share Index) decreased by 583.47 basis points today, representing a drop of 0.55% to close at 105,955.13. Likewise, the Market Capitalization also lost ₦365.36 billion, representing a decline of 0.55%, to close at ₦66.35 trillion.

However, the market activities were mixed, as the Total Volume trades grew by 119.65%, while the Total Value trades was dropped by 33.61%. Approximately 750.58 million units valued at ₦11,056.88 million were transacted across 10,584 deals. In terms of volume, CHAMPION led the activity chat, accounting for 46.74% of the total volume of trades, followed by TANTALIZER (7.08%), CUSTODIAN (6.82%), LASACO (4.87%), and ACCESSCORP (4.10%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 9.85% of the total value of trades on the exchange.

ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LINKASSURE with (+9.57%) growth, GUINEAINS (+9.52%), ENAMELWA (+9.05%), REDSTAREX (+8.41%), PRESTIGE (+6.86%) and fifteen others. Twenty-four (24) stocks depreciated, where TANTALIZER was the top loser, with a price depreciation of -9.85%, as JAIZBANK (-9.72%), NEIMETH (-9.45%), DANGSUGAR (-7.76%), UNILEVER (-5.75%), and ACCESSCORP (-1.06%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 24 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were up, led by the Consumer goods sector which declined by (1.08%), followed by the Banking sector by (0.19%), the Oil & Gas sector by (0.18%), and the Industrial sector by (0.03%). The Insurance sector was up by 0.50%.

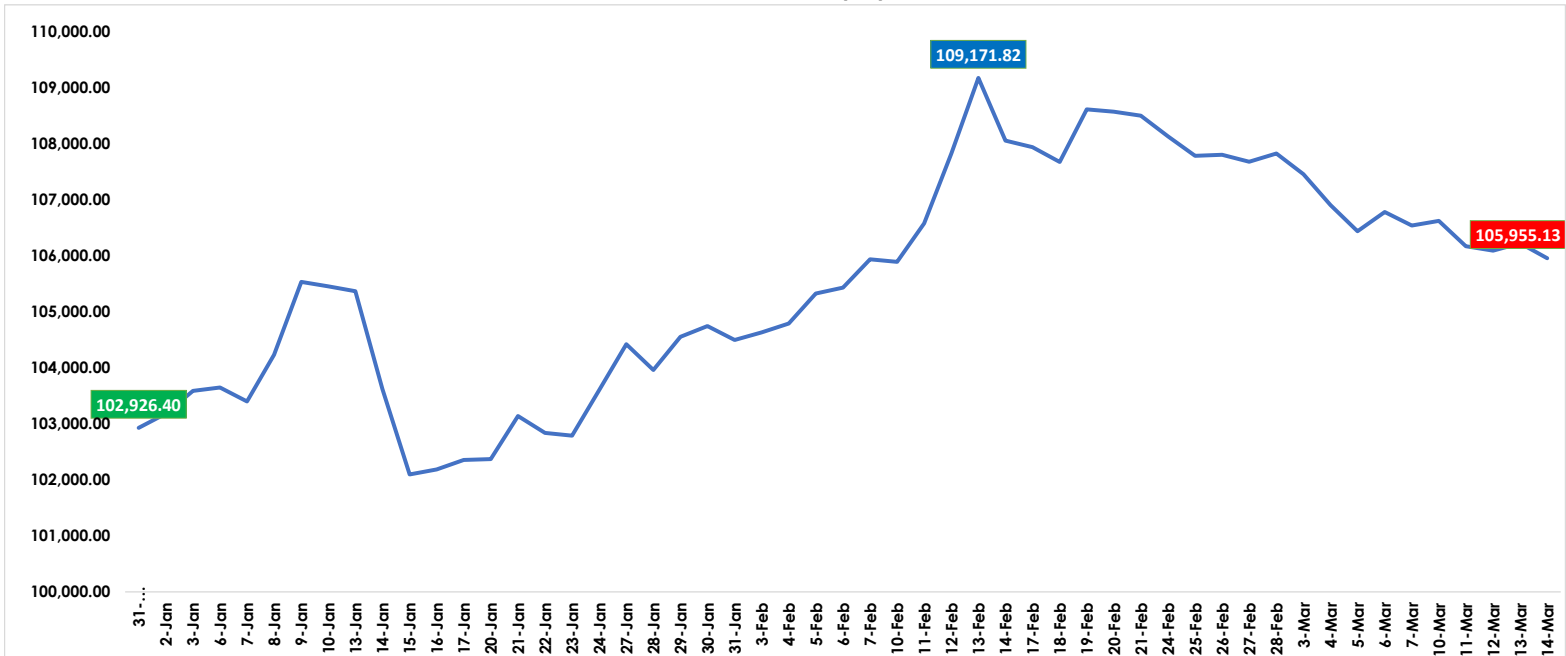
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| ROYALEX | 0.80 | 0.88 | 10.00% |
| LINKASSURE | 1.15 | 1.26 | 9.57% |
| GUINEAINS | 0.63 | 0.69 | 9.52% |
| ENAMELWA | 23.20 | 25.30 | 9.05% |
| REDSTAREX | 5.35 | 5.80 | 8.41% |
| PRESTIGE | 1.02 | 1.09 | 6.86% |
| SUNUASSUR | 4.90 | 5.14 | 4.90% |
| RTBRISCOE | 2.40 | 2.50 | 4.17% |
| CHAMPION | 3.85 | 4.00 | 3.90% |
| UNIVINSURE | 0.58 | 0.60 | 3.45% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| TANTALIZER | 3.25 | 2.93 | -9.85% |
| JAIZBANK | 3.60 | 3.25 | -9.72% |
| NEIMETH | 2.75 | 2.49 | -9.45% |
| DANGSUGAR | 38.00 | 35.05 | -7.76% |
| LASACO | 2.85 | 2.68 | -5.96% |
| UNILEVER | 40.00 | 37.70 | -5.75% |
| NSLTECH | 0.70 | 0.66 | -5.71% |
| NPFMCRFBK | 1.90 | 1.81 | -4.74% |
| MANSARD | 9.35 | 9.00 | -3.74% |
| INTBREW | 5.70 | 5.50 | -3.51% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| CHAMPION | Services | 350,371,611 | 46.74% |
| TANTALIZER | Banking | 53,070,478 | 7.08% |
| CUSTODIAN | Banking | 51,110,614 | 6.82% |
| LASACO | Banking | 36,501,321 | 4.87% |
| ACCESSCORP | Insurance | 30,703,897 | 4.10% |
| ZENITHBANK | Banking | 18,558,745 | 2.48% |
| UNIVINSURE | Banking | 17,455,969 | 2.33% |
| GTCO | Banking | 16,877,087 | 2.25% |
| JAIZBANK | Insurance | 15,935,199 | 2.13% |
| FIDELITYBK | Financial Services | 14,970,497 | 2.00% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| ARADEL | 1,824,747,538.10 | 16.53% |
| CHAMPION | 1,401,487,578.23 | 12.70% |
| MTNN | 1,265,193,708.50 | 11.46% |
| GTCO | 1,029,320,353.20 | 9.33% |
| CUSTODIAN | 1,002,479,307.50 | 9.08% |
| ZENITHBANK | 888,682,370.50 | 8.05% |
| ACCESSCORP | 722,995,026.85 | 6.55% |
| STANBIC | 276,957,402.45 | 2.51% |
| FIDELITYBK | 257,326,201.00 | 2.33% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↓ -0.25% | NGX-30 | ↓ | -0.18% | ↑ | 3.05% | |
| Week-on-Week | ↓ -0.55% | Banking | ↓ | -0.19% | ↑ | 3.93% | |
| Month-to-Date | ↓ -1.73% | Consumer Goods | ↓ | -1.08% | ↑ | 4.45% | |
| Quarter-to-Date | ↑ 2.94% | Industrial Goods | ↓ | -0.03% | ↑ | 1.11% | |
| Year-to-Date | ↑ 2.94% | Insurance | ↑ | 0.50% | ↓ | -1.69% | |
| 52-Weeks High | 109,171.82 | Oil & Gas | ↓ | -0.18% | ↓ | -6.81% | |
| 52-Weeks Low | 95,718.05 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₺/\$) | 1547.82 | 1538.68 | ↑ | 0.59% | ↓ -0.48% | 1-Month | 17.80% ↑ 0.07% |
| Exchange Rate - Parallel (₺/\$) | 1580.00 | 1555 | ↑ | 1.58% | ↑ 3.95% | 3-Month | 17.88% ↓ -0.09% |
| Monetary Policy Rate (MPR) | 27.50% | 27.50% | → | 0.00% | → 0.00% | 6-Month | 19.43% ↑ 0.13% |
| Crude Oil Price (\$/Barrel) | 70.35 | 69.88 | ↑ | 0.67% | ↓ -5.75% | 9-Month | 21.18% ↑ 0.36% |
| Foreign Reserve (\$'Bn) | 38.36 | 38.36 | ↑ | 0.00% | ↓ -6.16% | 12-Month | 22.16% ↑ 0.16% |
| Inflation Rate | 24.48% | 24.48% | → | 0.00% | ↓ -10.12% | | |

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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