

Thursday, March 13, 2025

## Equity Market Rebounds with 0.12% Growth in NGX-ASI and Market Capitalization

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,220.62	106,090.38	↑ 0.12%
Total Market Cap.	₦ Trillion	66.52	66.44	↑ 0.12%
Total Volume Traded	Million	341.71	1,498.85	↓ -77.20%
Total Value Traded	₦ Million	16,654.96	10,259.15	↑ 62.34%
Deals		11,233	11,748	↓ -4.38%

The Nigerian equity market rebounded today, halting a two-day losing streak, as key market performance indicators (the NGX-ASI and Market Capitalization) recorded a growth of 0.12%. The positive sentiment was fueled by bargain hunting in some recently depreciated medium and small-cap stocks, such as AFRIPRUD, INTBREW, NGXGROUP and others. As a result, investors' wealth appreciated by ₦82 billion. Specifically, the market index (All-Share Index) added 130.24 basis points today, representing an increase of 0.12% to close at 106,220.62. Similarly, the Market Capitalization also gained ₦81.76 billion, representing a growth of 0.12%, to close at ₦66.52 trillion. The market's recovery highlights renewed investors interest in undervalued stocks, signaling potential short-term momentum in the trading cycle.

However, the market activities were mixed, as the Total Volume trades dropped by 77.20%, while the Total Value trades was up by 62.34%. Approximately 341.71 million units valued at ₦16,654.96 million were transacted across 11,233 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 8.68% of the total volume of trades, followed by ACCESSCORP (8.55%), ZENITHBANK (8.42%), GTCO (7.82%), and UNIVINSURE (6.14%), rounding out the top five. GEREGU emerged as the most traded stock in value terms, with 46.64% of the total value of trades on the exchange.

UPDC topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by INTBREW with (+9.62%) growth, ROYALEX (+9.59%), MULTIVERSE (+8.81%), NGXGROUP (+6.14%), TIP (+5.95%) and twenty-nine others. Twenty (20) stocks depreciated, where UPL was the top loser, with a price depreciation of -10.00%, as ACADEMY (-9.66%), REDSTAREX (-9.32%), CILEASING (-4.75%), DANGSUGAR (-2.06%), and GTCO (-1.79%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 20 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (1.40%), followed by the Insurance sector by (0.62%), and the Oil & Gas sector by (0.05%), while the Banking sector dropped by 0.50%. The industrial sector closed unchanged.

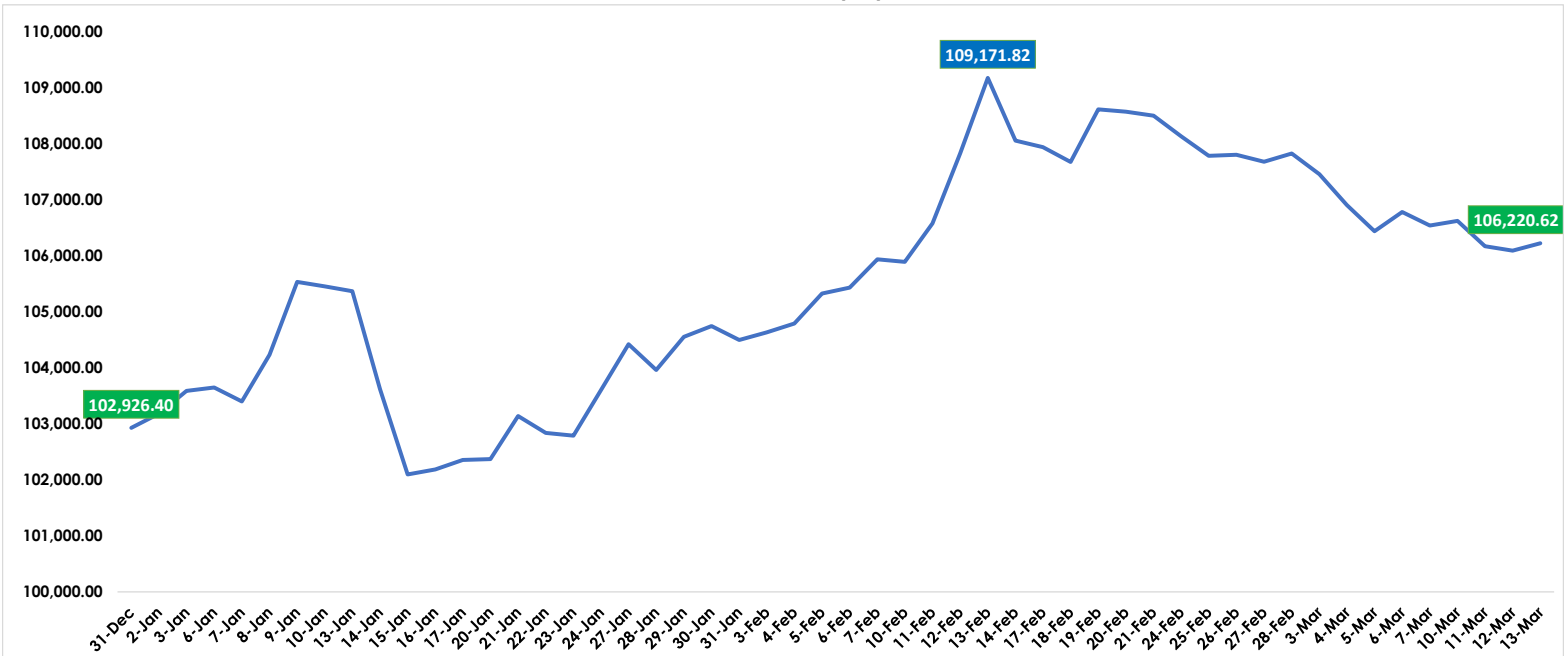
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	2.52	2.77	9.92%
INTBREW	5.20	5.70	9.62%
ROYALEX	0.73	0.80	9.59%
MULTIVERSE	7.95	8.65	8.81%
NGXGROUP	30.95	32.85	6.14%
TIP	3.70	3.92	5.95%
MAYBAKER	8.25	8.70	5.45%
CORNERST	3.33	3.50	5.11%
DAARCOMM	0.62	0.65	4.84%
CWG	8.60	9.00	4.65%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	4.80	4.32	-10.00%
ACADEMY	2.90	2.62	-9.66%
REDSTAREX	5.90	5.35	-9.32%
NEIMETH	3.00	2.75	-8.33%
CILEASING	4.00	3.81	-4.75%
LINKASSURE	1.20	1.15	-4.17%
DANGSUGAR	38.80	38.00	-2.06%
PRESTIGE	1.04	1.02	-1.92%
GTCO	61.60	60.50	-1.79%
CAVERTON	3.00	2.95	-1.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Services	29,621,241	8.68%
ACCESSCORP	Banking	29,164,721	8.55%
ZENITHBANK	Banking	28,733,235	8.42%
GTCO	Banking	26,685,418	7.82%
UNIVINSURE	Insurance	20,948,838	6.14%
FIDELITYBK	Banking	20,635,789	6.05%
JAIZBANK	Banking	19,124,005	5.60%
UBA	Banking	15,415,129	4.52%
SOVRENINS	Insurance	13,786,566	4.04%
UCAP	Financial Services	13,603,692	3.99%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	7,765,638,120.00	46.64%
ARADEL	1,642,488,902.90	9.87%
GTCO	1,625,450,328.90	9.76%
ZENITHBANK	1,377,586,645.80	8.27%
ACCESSCORP	693,280,468.80	4.16%
UBA	569,762,261.25	3.42%
FIDELITYBK	355,888,409.25	2.14%
MTNN	270,966,224.00	1.63%
UCAP	255,466,768.00	1.53%

## NGX-ASI Performance (YTD)



Thursday, March 13, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.12%	NGX-30	↑	0.09%	↑	3.24%	
Week-on-Week	↓	-0.52%	Banking	↓	-0.50%	↑	4.13%	
Month-to-Date	↓	-1.48%	Consumer Goods	↑	1.40%	↑	5.59%	
Quarter-to-Date	↑	3.20%	Industrial Goods	↑	0.00%	↑	1.15%	
Year-to-Date	↑	3.20%	Insurance	↑	0.62%	↓	-2.18%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.05%	↓	-6.64%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1538.68	1536.15	↑	0.16%	↑ 0.12%	1-Month	17.73% ↑ 0.12%
Exchange Rate - Parallel (₹/\$)	1555.00	1550	↑	0.32%	↑ 5.47%	3-Month	17.98% ↑ 0.08%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	19.30% ↑ 0.13%
Crude Oil Price (\$/Barrel)	70.54	70.95	↓	-0.58%	↓ -5.49%	9-Month	20.83% ↑ 0.12%
Foreign Reserve (\$'Bn)	38.36	38.37	↓	-0.03%	↓ -6.16%	12-Month	22.00% ↑ 0.10%
Inflation Rate	24.48%	24.48%	→	0.00%	↓ -10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

**Disclaimer**

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

**Contact Information**
[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)
[research@atlassportfolios.com](mailto:research@atlassportfolios.com)