

Wednesday, March 12, 2025

Equity Market Slides Further Amid Sustained Selling Pressure; NGX-ASI Down by 0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,090.38	106,167.75 ↓	-0.07%
Total Market Cap.	₦ Trillion	66.44	66.48 ↓	-0.07%
Total Volume Traded	Million	1,498.85	324.59 ↑	361.77%
Total Value Traded	₦ Million	10,259.15	7,918.12 ↑	29.57%
Deals		11,748	12,652 ↓	-7.15%

The Nigerian equity market closed today's trading activities on a negative note, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.07%. The overall market downturn was primarily driven by sustained sell pressure in key stocks across major sectors, reflecting heightened investor caution. Persistent sell-offs over the past two trading sessions have resulted in a cumulative loss of ₦333 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 77.37 basis points today, representing a decline of 0.07% to close at 106,090.38. Similarly, the Market Capitalization also lost ₦48.45 billion, representing a drop of 0.07%, to close at ₦66.44 trillion.

However, the market activities were up, as the Total Volume and Total Value trades surged by 361.77% and 29.57% respectively. Approximately 1,498.85 million units valued at ₦10,259.15 million were transacted across 11,748 deals. In terms of volume, SOVRENINS led the activity chat, accounting for 66.15% of the total volume of trades, followed by JAIZBANK (12.52%), NSLTECH (2.91%), ZENITHBANK (1.52%), and UCAP (1.22%), rounding out the top five. MTNN emerged as the most traded stock in value terms, with 26.34% of the total value of trades on the exchange.

TANTALIZER topped the advancers' chart for today with a price appreciation of 9.79 percent, trailed by NSLTECH with (+9.68%) growth. CAVERTON (+9.09%), FTNCOCOA (+6.51%), JAIZBANK (+6.04%), LINKASSURE (+5.26%) and thirteen others. Thirty-one (31) stocks depreciated, where CONOIL was the top loser, with a price depreciation of -10.00%, as BERGER (-9.81%), MULTIVERSE (-9.66%), CONHALLPLC (-6.49%), UCAP (-4.93%), and DANGSUGAR (-3.00%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 31 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Oil & Gas sector which dropped by (0.56%), followed by the Consumer goods sector by (0.23%), and the Insurance sector by (0.22%), while the Banking sector grew by 0.25%. The industrial sector closed unchanged.

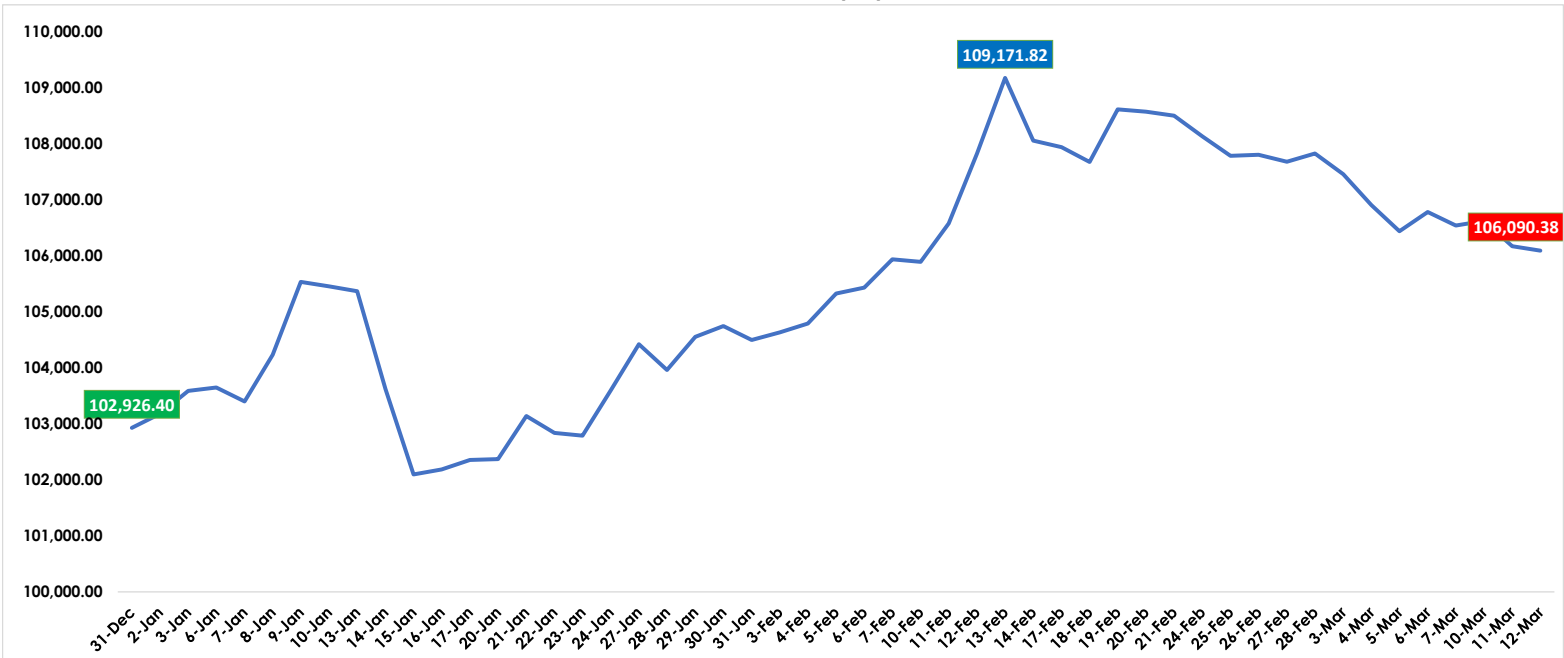
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	2.86	3.14	9.79%
NSLTECH	0.62	0.68	9.68%
CAVERTON	2.75	3.00	9.09%
FTNCOCOA	1.69	1.80	6.51%
JAIZBANK	3.31	3.51	6.04%
LINKASSURE	1.14	1.20	5.26%
CORNERST	3.19	3.33	4.39%
MANSARD	9.00	9.35	3.89%
LIVESTOCK	9.85	10.16	3.15%
CUTIX	2.38	2.45	2.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	368.00	331.20	-10.00%
BERGER	20.90	18.85	-9.81%
INTENEGINS	1.94	1.75	-9.79%
MULTIVERSE	8.80	7.95	-9.66%
REGALINS	0.69	0.63	-8.70%
UNIVINSURE	0.61	0.56	-8.20%
LEARNAFRCA	3.63	3.35	-7.71%
UPDC	2.70	2.52	-6.67%
CONHALLPLC	3.70	3.46	-6.49%
NGXGROUP	33.00	30.95	-6.21%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
SOVRENINS	Insurance	989,732,865	66.15%
JAIZBANK	Banking	187,353,653	12.52%
NSLTECH	Services	43,511,622	2.91%
ZENITHBANK	Banking	22,810,165	1.52%
UCAP	Financial Services	18,281,718	1.22%
FCMB	Banking	17,320,966	1.16%
UNIVINSURE	Insurance	15,643,160	1.05%
ACCESSCORP	Banking	15,531,818	1.04%
LIVESTOCK	Agriculture	14,627,074	0.98%
NB	Consumer goods	14,047,900	0.94%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	2,687,584,784.60	26.34%
ZENITHBANK	1,085,315,758.80	10.64%
SOVRENINS	987,477,079.28	9.68%
JAIZBANK	628,093,386.48	6.16%
ARADEL	511,625,046.40	5.01%
NB	435,637,856.10	4.27%
ACCESSCORP	371,573,986.95	3.64%
PRESCO	368,528,097.30	3.61%
UCAP	346,426,374.30	3.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.08%	↑	3.14%	
Week-on-Week	↓ -0.33%	Banking	↑	0.25%	↑	4.65%	
Month-to-Date	↓ -1.61%	Consumer Goods	↓	-0.23%	↑	4.14%	
Quarter-to-Date	↑ 3.07%	Industrial Goods	↓	0.00%	↑	1.15%	
Year-to-Date	↑ 3.07%	Insurance	↓	-0.22%	↓	-2.79%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.56%	↓	-6.69%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1536.15	1530.15	↑	0.39% ↑	0.28%	1-Month	17.60% ↓ -0.34%
Exchange Rate - Parallel (N/\$)	1550.00	1545	↑	0.32% ↑	5.78%	3-Month	17.89% ↓ -0.09%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.17% ↑ 0.20%
Crude Oil Price (\$/Barrel)	70.44	69.56	↑	1.27% ↓	-5.63%	9-Month	20.71% ↑ 0.28%
Foreign Reserve (\$'Bn)	38.37	38.35	↑	0.06% ↓	-6.13%	12-Month	21.90% ↑ 0.24%
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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