

Tuesday, March 11, 2025

Profit-Taking Drags NGX-ASI Down by 0.43%, as Investors Lose ₦284 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,167.75	106,621.91 ↓	-0.43%
Total Market Cap.	₦Trillion	66.48	66.77 ↓	-0.43%
Total Volume Traded	Million	324.59	364.97 ↓	-11.06%
Total Value Traded	₦Million	7,918.12	17,627.66 ↓	-55.08%
Deals		12,652	14,565 ↓	-13.13%

The Nigerian equity market closed today's trading session in the red, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.43%. This downturn marks a reversal of the previous day's gains, driven by profit-taking activities in some medium and large-cap stocks, such as MTNN, AFRIPRUD, ACCESSCORP, and others. The session downturn resulted in a decline of ₦284 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 454.16 basis points today, representing a decline of 0.43% to close at 106,167.75. Similarly, the Market Capitalization also lost ₦284.41 billion, representing a drop of 0.43%, to close at ₦66.48 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades dropped by 11.06% and 55.08% respectively. Approximately 324.59 million units valued at ₦7,918.12 million were transacted across 12,652 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 9.07% of the total volume of trades, followed by ACCESSCORP (8.75%), GTCO (8.66%), ZENITHBANK (6.90%), and UNIVINSURE (5.00%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 21.27% of the total value of trades on the exchange.

LIVESTOCK topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by CORNERST with (+9.25%) growth, INTENEGINS (+8.99%), SMURFIT (+8.33%), LASACO (+7.55%), SOVRENINS (+6.00%) and sixteen others. Thirty-one (31) stocks depreciated, where MECURE was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-7.46%), MTNN (-4.22%), AFRIPRUD (-2.90%), FIDELITYBK (-2.57%), and ACCESSCORP (-1.84%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 31 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which dropped by (0.28%), followed by the Banking sector by (0.21%), and the Oil & Gas sector by (0.03%), while the Insurance sector grew by 0.87%. The industrial sector closed unchanged.

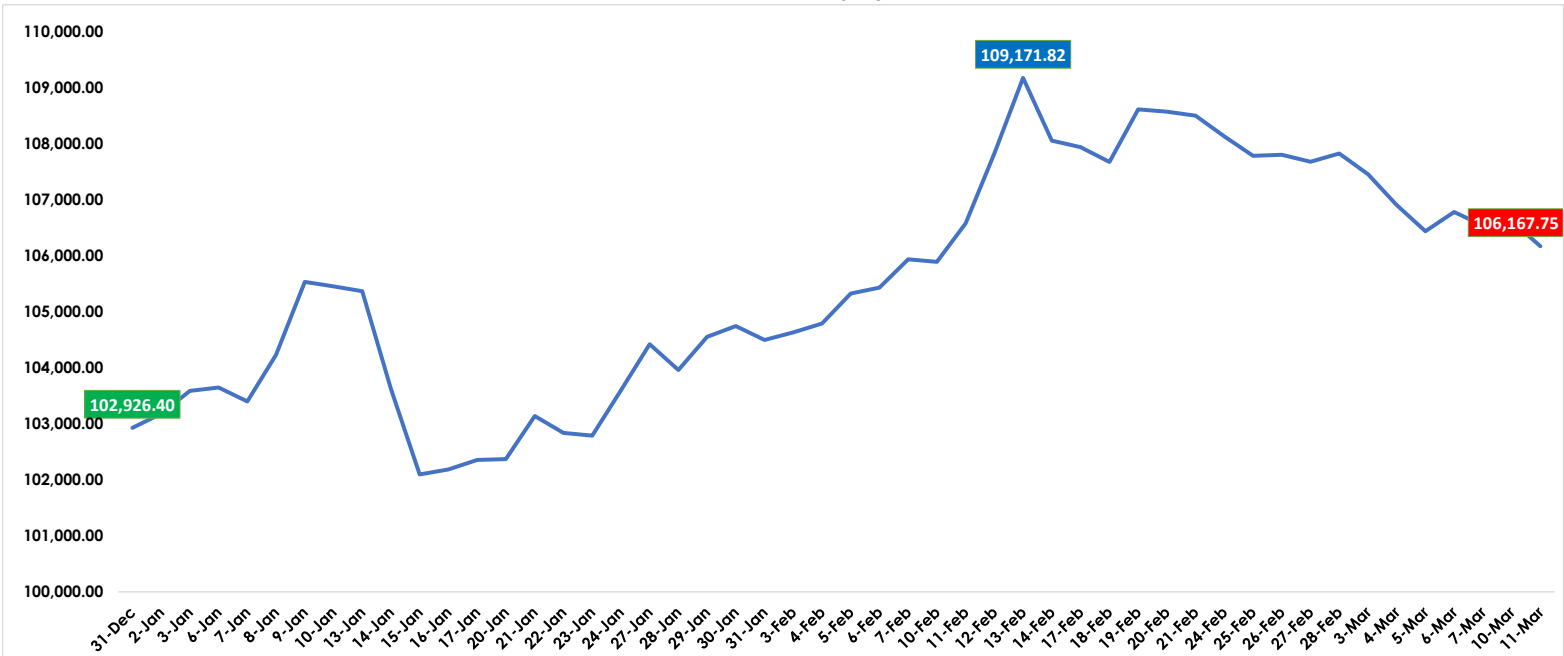
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	8.96	9.85	9.93%
CORNERST	2.92	3.19	9.25%
INTENEGINS	1.78	1.94	8.99%
SMURFIT	0.36	0.39	8.33%
LASACO	2.65	2.85	7.55%
SOVRENINS	1.00	1.06	6.00%
ETI	28.10	29.40	4.63%
CONHALLPLC	3.54	3.70	4.52%
TANTALIZER	2.75	2.86	4.00%
UNIVINSURE	0.59	0.61	3.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	12.50	11.25	-10.00%
ABCTRANS	1.63	1.50	-7.98%
DAARCOMM	0.67	0.62	-7.46%
GUINEAINS	0.68	0.63	-7.35%
ROYALEX	0.82	0.76	-7.32%
PRESTIGE	1.14	1.07	-6.14%
LINKASSURE	1.20	1.14	-5.00%
MTNN	255.80	245.00	-4.22%
JAIZBANK	3.45	3.31	-4.06%
RTBRISCOE	2.60	2.52	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	29,387,394	9.07%
ACCESSCORP	Banking	28,345,250	8.75%
GTCO	Banking	28,072,476	8.66%
ZENITHBANK	Banking	22,359,726	6.90%
UNIVINSURE	Insurance	16,194,260	5.00%
SOVRENINS	Insurance	15,540,197	4.79%
TANTALIZER	Services	9,425,295	2.91%
UBA	Banking	9,206,622	2.84%
LIVESTOCK	Agriculture	8,346,210	2.58%
PRESTIGE	Financial Services	8,316,956	2.57%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,681,888,530.00	21.27%
ZENITHBANK	1,067,946,310.40	13.51%
ACCESSCORP	680,914,376.30	8.61%
FIDELITYBK	502,175,808.80	6.35%
SEPLAT	409,194,450.00	5.18%
MTNN	366,353,615.70	4.63%
UBA	346,050,609.85	4.38%
ARADEL	218,071,605.40	2.76%
NGXGROUP	216,422,394.00	2.74%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.43%	NGX-30	↓	-0.46%	↑	3.22%	
Week-on-Week	↓ -0.69%	Banking	↓	-0.21%	↑	4.39%	
Month-to-Date	↓ -1.53%	Consumer Goods	↓	-0.28%	↑	4.37%	
Quarter-to-Date	↑ 3.15%	Industrial Goods	↓	0.00%	↑	1.15%	
Year-to-Date	↑ 3.15%	Insurance	↑	0.87%	↓	-2.57%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.03%	↓	-6.17%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1530.15	1517.24	↑	0.84%	↑ 0.67%	1-Month	17.94%
Exchange Rate - Parallel (₺/\$)	1545.00	1540	↑	0.32%	↑ 6.08%	3-Month	17.98%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	18.97%
Crude Oil Price (\$/Barrel)	70.01	69.28	↑	1.05%	↓ -6.20%	9-Month	20.43%
Foreign Reserve (\$'Bn)	38.35	38.35	↑	0.00%	↓ -6.18%	12-Month	21.66%
Inflation Rate	24.48%	24.48%	→	0.00%	↓ -10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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Contact Information
aadabale@atlassportfolios.com
research@atlassportfolios.com