

Monday, March 10, 2025

Equity Market Inches Up by 0.08%, as Investors React to Earnings Releases

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,621.91	106,538.60	↑ 0.08%
Total Market Cap.	₦ Trillion	66.77	66.72	↑ 0.08%
Total Volume Traded	Million	364.97	349.19	↑ 4.52%
Total Value Traded	₦ Million	17,627.66	9,735.58	↑ 81.06%
Deals		14,565	11,911	↑ 22.28%

The Nigerian domestic market began the new trading week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" posted a modest gain of 0.08%. The market's positive momentum was driven by investor reactions to corporate earnings releases, sparking bargain hunting in fundamentally strong stocks trading at attractive prices. Consequently, market index (All-Share Index) added 83.31 basis points in today's trading session, reflecting a 0.08% increase to close at 106,621.91. Likewise, the Market Capitalization also lost ₦52.17 billion, representing a growth of 0.08%, settling at ₦66.77 trillion.

Furthermore, the market activities were up, as the Total Volume and Total Value trades increased by 4.52% and 81.06% respectively. Approximately 364.97 million units valued at ₦17,627.66 million were transacted across 14,565 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 15.47% of the total volume of trades, followed by ACCESSCORP (8.34%), ZENITHBANK (7.58%), AFRIPRUD (6.39%), and TANTALIZER (3.24%), rounding out the top five. GEREGU also emerged as the most traded stock in value terms, with 53.63% of the total value of trades on the exchange.

ETERNA topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by TRANSCORP with (+9.91%) growth, FCMB (+9.89%), AFRIPRUD (+9.85%), ABCTRANS (+8.67%), DANGSUGAR (+8.11%) and twenty-six others. Twenty-seven (27) stocks depreciated, where VFDGROUP was the top loser, with a price depreciation of -9.92%, as CADBURY (-8.00%), HONYFLOUR (-7.06%), TOTAL (-4.93%), OANDO (-3.57%), and WAPCO (-1.33%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 27 losers.

Nevertheless, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (0.87%), followed by the Oil & Gas sector by (0.44%), and the Industrial sector by (0.18%), while the Consumer goods and Banking sectors grew by 0.23% and 0.20% accordingly.

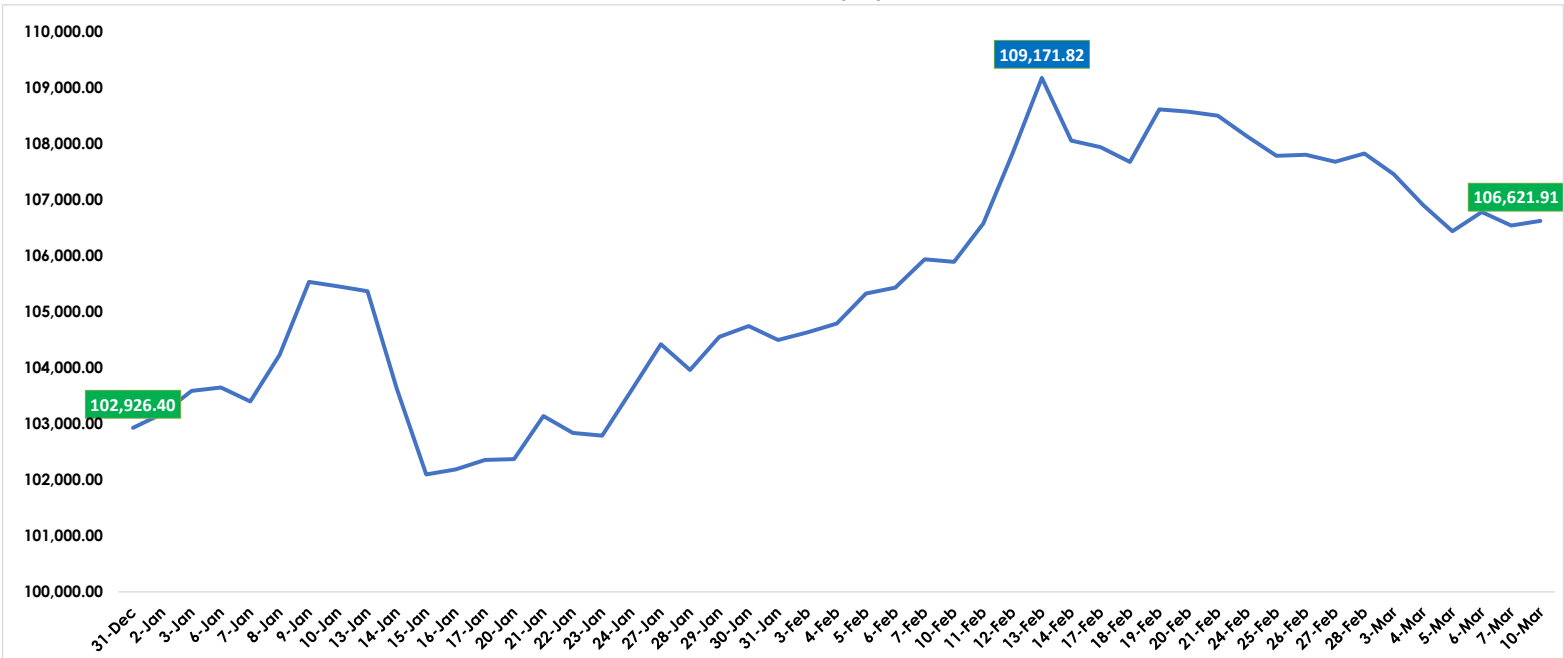
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	34.15	37.55	9.96%
TRANSCORP	46.90	51.55	9.91%
FCMB	9.10	10.00	9.89%
AFRIPRUD	33.00	36.25	9.85%
ABCTRANS	1.50	1.63	8.67%
DANGSUGAR	37.00	40.00	8.11%
CAVERTON	2.60	2.81	8.08%
SCOA	3.78	4.07	7.67%
LIVESTOCK	8.35	8.96	7.31%
TANTALIZER	2.59	2.75	6.18%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VFDGROUP	52.40	47.20	-9.92%
INTENEGINS	1.95	1.78	-8.72%
CADBURY	25.00	23.00	-8.00%
CORNERST	3.17	2.92	-7.89%
HONYFLOUR	13.45	12.50	-7.06%
OMATEK	0.76	0.71	-6.58%
TOTAL	670.00	637.00	-4.93%
ETI	29.50	28.10	-4.75%
OANDO	56.00	54.00	-3.57%
CHAMPION	3.99	3.85	-3.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	56,413,320	15.47%
ACCESSCORP	Banking	30,422,708	8.34%
ZENITHBANK	Banking	27,643,761	7.58%
AFRIPRUD	Financial Services	23,316,002	6.39%
UBA	Banking	13,102,928	3.59%
TANTALIZER	Services	11,804,536	3.24%
PRESTIGE	Financial Services	11,259,122	3.09%
UPDC	Real Estate	10,788,574	2.96%
UNIVINSURE	Insurance	9,797,588	2.69%
GEREGU	Utilities	9,125,788	2.50%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	9,445,190,580.00	53.63%
ZENITHBANK	1,325,889,540.30	7.53%
FIDELITYBK	970,847,055.20	5.51%
AFRIPRUD	834,196,837.85	4.74%
ACCESSCORP	725,482,311.00	4.12%
UBA	495,978,563.60	2.82%
PRESCO	336,628,553.90	1.91%
ARADEL	274,461,446.80	1.56%
DANGSUGAR	264,060,623.20	1.50%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.08%	NGX-30	↑	0.24%	↑	3.70%	
Week-on-Week	↓	-0.78%	Banking	↑	0.20%	↑	4.61%	
Month-to-Date	↓	-1.11%	Consumer Goods	↑	0.23%	↑	4.66%	
Quarter-to-Date	↑	3.59%	Industrial Goods	↓	-0.18%	↑	1.15%	
Year-to-Date	↑	3.59%	Insurance	↓	-0.87%	↓	-3.41%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.44%	↓	-6.14%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1517.24	1512.3	↑	0.33%	1.51%	17.39%	↓ -0.12%
Exchange Rate - Parallel (₹/\$)	1540.00	1515	↑	1.62%	6.38%	17.60%	↑ 0.03%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	18.84%	↓ -0.14%
Crude Oil Price (\$/Barrel)	70.66	70.36	↑	0.43%	-5.33%	20.14%	↓ -0.04%
Foreign Reserve (\$'Bn)	38.35	38.34	↑	0.02%	-6.19%	21.30%	↑ 0.08%
Inflation Rate	24.48%	24.48%	→	0.00%	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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