

Friday, March 7, 2025

Equity Market Ends the Week in Red, as NGX-ASI Declines by 1.19% WoW

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,538.60	106,780.72 ↓	-0.23%
Total Market Cap.	₦ Trillion	66.72	66.87 ↓	-0.23%
Total Volume Traded	Million	349.19	375.73 ↓	-7.06%
Total Value Traded	₦ Million	9,735.58	10,185.36 ↓	-4.42%
Deals		11,911	11,447 ↑	4.05%

The Nigerian equity market closed the week in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.23% on the last trading day. The local bourse downturn was primarily driven by profit-taking in some medium and large-scale stocks such as TRANSCORP, MTNN, and others. As a result, the market posted a 1.19% week-on-week decline, with investors wealth eroding by ₦476 billion over the week. Specifically, the market index (All-Share Index) decreased by 1,282.79 basis points today, representing a drop of 1.19% to close at 108,053.52. Likewise, the Market Capitalization also lost ₦476.01 billion, representing a decline of 0.71%, to close at ₦66.72 trillion.

Furthermore, the market activities were down, as the Total Volume and Total Value trades decreased by 7.06% and 4.42% respectively. Approximately 349.19 million units valued at ₦9,735.58 million were transacted across 11,911 deals. In terms of volume, ZENITHBANK led the activity chat, accounting for 12.13% of the total volume of trades, followed by FIDELITYBK (10.34%), ACCESSCORP (9.06%), UBA (6.90%), and TANTALIZER (6.64%), rounding out the top five. ZENITHBANK also emerged as the most traded stock in value terms, with 21.08% of the total value of trades on the exchange.

LIVESTOCK topped the advancers' chart for today with a price appreciation of 9.87 percent, trailed by HONYFLOUR with (+9.80%) growth, EUNISELL (+9.69%), MAYBAKER (+9.66%), TANTALIZER (+9.28%), RTBRISCOE (+8.33%) and twenty-six others. Eighteen (18) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -9.70%, as TRANSCORP (-9.46%), CAVERTON (-5.80%), CHAMPION (-5.00%), MTNN (-3.18%), and FIDELITYBK (-1.99%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 18 losers.

Conclusively, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Insurance sector which advanced by (1.27%), followed by the Consumer goods sector by (0.42%), and the Banking sector by (0.12%), while the Oil & Gas sector dropped by 0.09%. The Industrial sector closed unchanged.

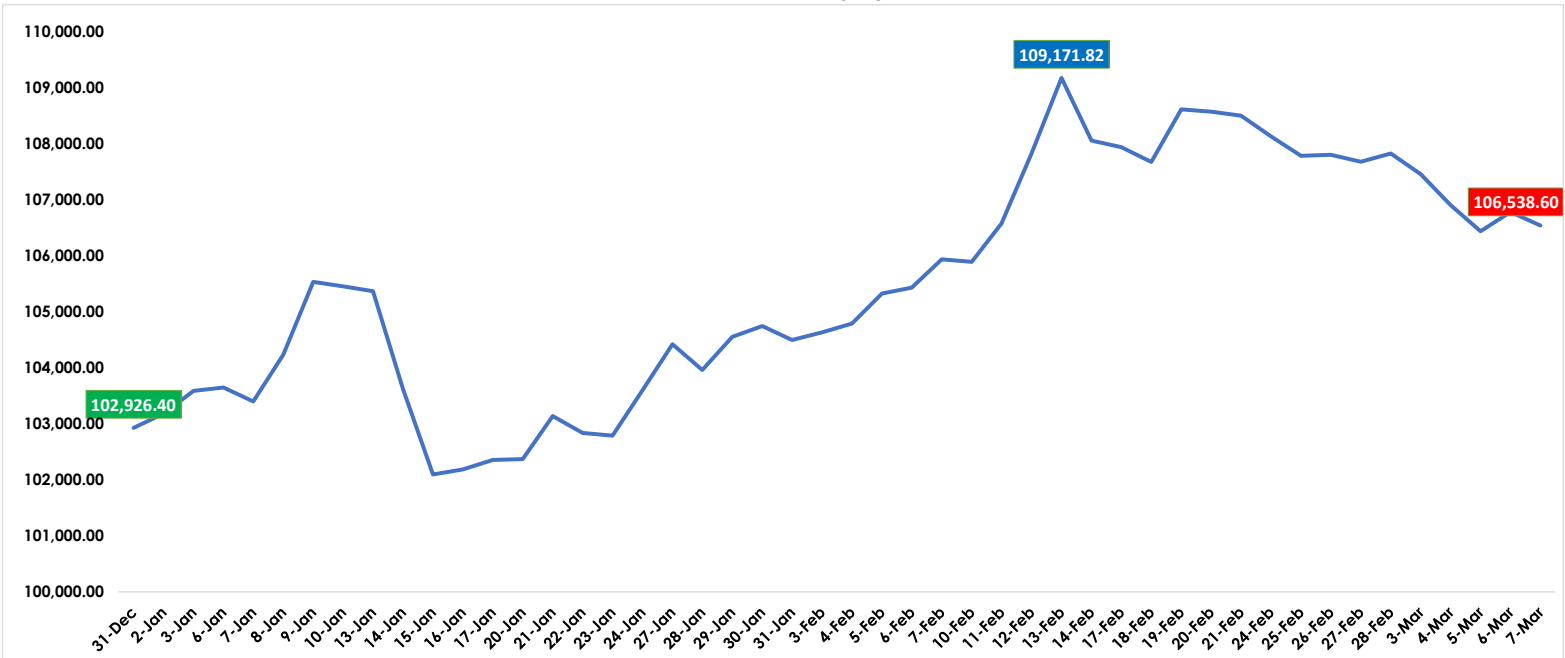
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	7.60	8.35	9.87%
HONYFLOUR	12.25	13.45	9.80%
EUNISELL	9.80	10.75	9.69%
MAYBAKER	7.25	7.95	9.66%
TANTALIZER	2.37	2.59	9.28%
RTBRISCOE	2.40	2.60	8.33%
DAARCOMM	0.61	0.66	8.20%
UPL	4.45	4.80	7.87%
AFRIPRUD	30.60	33.00	7.84%
UCAP	18.50	19.95	7.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	11.85	10.70	-9.70%
TRANSCORP	51.80	46.90	-9.46%
FCMB	9.85	9.10	-7.61%
CAVERTON	2.76	2.60	-5.80%
ABCTRANS	1.58	1.50	-5.06%
CHAMPION	4.20	3.99	-5.00%
CWG	8.35	7.95	-4.79%
MTNN	264.20	255.80	-3.18%
GUINEAINS	0.68	0.66	-2.94%
JAIZBANK	3.60	3.50	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	42,150,286	12.13%
FIDELITYBK	Banking	35,938,061	10.34%
ACCESSCORP	Banking	31,496,704	9.06%
UBA	Banking	23,990,105	6.90%
TANTALIZER	Services	23,064,942	6.64%
GTCO	Banking	15,847,407	4.56%
UCAP	Financial Services	14,643,572	4.21%
JAIZBANK	Banking	10,257,061	2.95%
WEMABANK	Banking	10,069,480	2.90%
UNIVINSURE	Insurance	9,165,560	2.64%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,015,438,198.85	21.08%
OKOMUOIL	1,327,219,305.90	13.88%
GTCO	941,168,936.80	9.85%
UBA	897,802,350.10	9.39%
ACCESSCORP	746,902,140.60	7.81%
FIDELITYBK	624,725,837.90	6.54%
TRANSCORP	425,827,294.55	4.45%
UCAP	281,916,767.65	2.95%
ARADEL	237,647,902.90	2.49%

NGX-ASI Performance (YTD)



Friday, March 7, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.23%	NGX-30	↓	-0.42%	↑	3.46%	
Week-on-Week	↓	-1.19%	Banking	↑	0.12%	↑	4.40%	
Month-to-Date	↓	-1.19%	Consumer Goods	↑	0.42%	↑	4.42%	
Quarter-to-Date	↑	3.51%	Industrial Goods	→	0.00%	↑	1.33%	
Year-to-Date	↑	3.51%	Insurance	↑	1.27%	↓	-2.56%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.09%	↓	-5.72%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1512.30	1500.8	↑	0.76%	1.83%	1-Month	17.50% ↓ -0.13%
Exchange Rate - Parallel (₺/\$)	1515.00	1496	↑	1.25%	7.90%	3-Month	17.57% ↓ -0.27%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	18.99% ↓ -0.21%
Crude Oil Price (\$/Barrel)	70.69	69.46	↑	1.77%	-5.29%	9-Month	20.17% ↓ -0.24%
Foreign Reserve (\$'Bn)	38.34	38.35	↓	-0.02%	-6.20%	12-Month	21.22% ↑ 0.08%
Inflation Rate	24.48%	24.48%	→	0.00%	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information
aadabale@atlassportfolios.com
research@atlassportfolios.com