

Thursday, March 6, 2025

Local Bourse Halts Recent Declines as NGX-ASI Rises by 0.32%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,780.72	106,436.48 ↑	0.32%
Total Market Cap.	₦ Trillion	66.87	66.65 ↑	0.32%
Total Volume Traded	Million	375.73	389.57 ↓	-3.55%
Total Value Traded	₦ Million	10,185.36	11,309.47 ↓	-9.94%
Deals		11,447	11,423 ↑	0.21%

The Nigerian equity market closed on a positive note, snapping its recent losing streak, as key market performance indicators (NGX-ASI and Market Capitalization) rose by 0.32%. The rebound was driven by bargain hunting in some recently depreciated medium and large Cap stocks, such as TRANSCORP, AFRIPRUD, GUINNESS, and others, which drove market recovery and the overall sentiment improvement. Consequently, market index (All-Share Index) increased by 344.24 basis points today, representing a rise of +0.32% to close at 106,780.72. Similarly, the Market Capitalization also gained ₦215.57 billion, representing a growth of +0.32%, to close at ₦66.87 trillion.

However, the market activities were down, as the Total Volume and Total Value trades decreased by 3.55% and 9.94% respectively. Approximately 375.73 million units valued at ₦10,185.36 million were transacted across 11,447 deals. In terms of volume, GTCO led the activity chat, accounting for 13.30% of the total volume of trades, followed by ACCESSCORP (11.68%), ZENITHBANK (9.73%), FIDELITYBK (7.22%), and UBA (5.18%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 28.62% of the total value of trades on the exchange.

TRANSCORP topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by SCOA with (+9.88%) growth, AFRIPRUD (+9.87%), TANTALIZER (+9.72%), CAVERTON (+9.52%), SMURFIT (+9.09%) and twenty-nine others. Fifteen (15) stocks depreciated, where SUNUASSUR, MRS and REDSTAREX were the top losers, with a price depreciation of -10.00% each, as LASACO (-7.99%), STANBIC (-6.25%), CONHALLPLC (-3.65%), CHAMS (-2.44%), and ACCESSCORP (-0.21%) also dipped in price. In that regard, the market breadth closed largely positive, recording 36 gainers and 15 losers.

In addition, the market sectoral performance was positive, as four of the five major market sectors were up, led by the Banking sector which advanced by (0.83%), followed by the Consumer goods sector by (0.78%), the Insurance sector by (0.18%), and the Insurance sector by (0.01%). The Oil & Gas sector dropped by 0.09%.

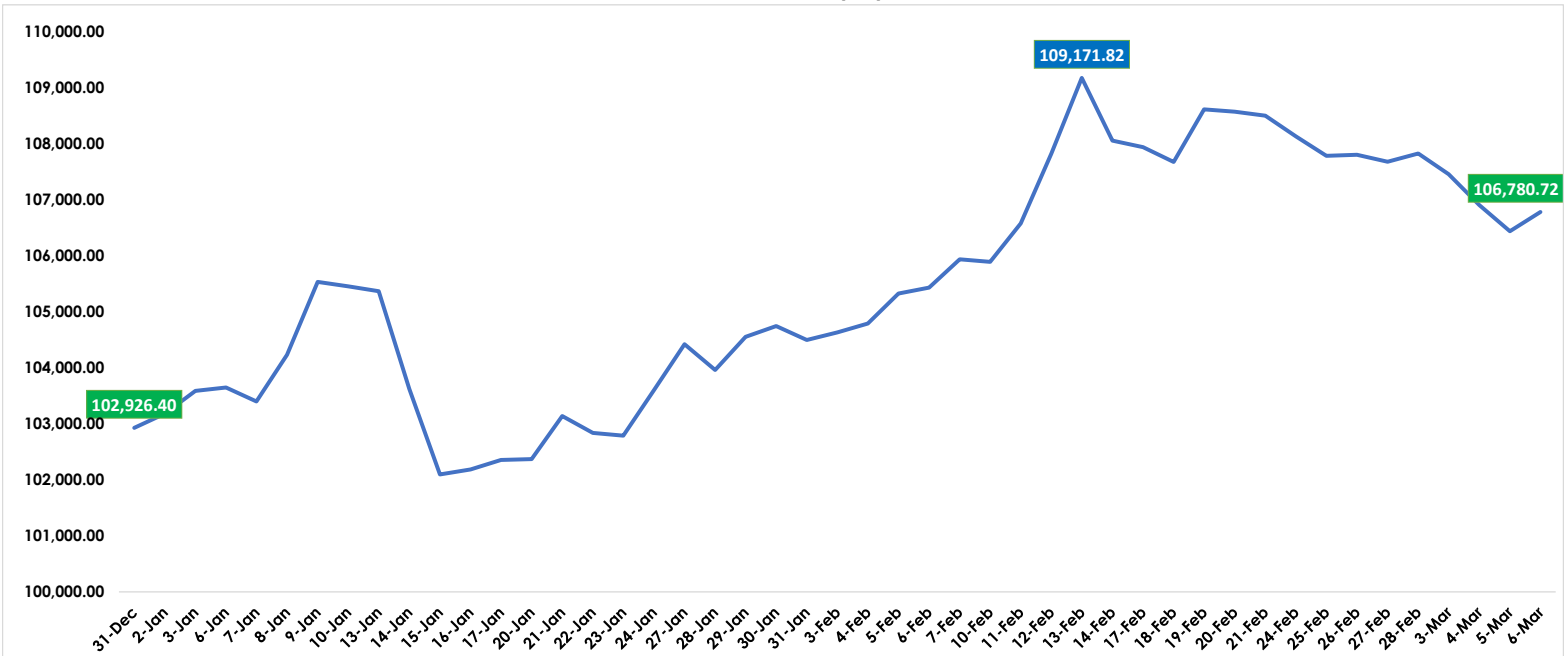
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	47.10	51.80	9.98%
SCOA	3.44	3.78	9.88%
AFRIPRUD	27.85	30.60	9.87%
TANTALIZER	2.16	2.37	9.72%
CAVERTON	2.52	2.76	9.52%
SMURFIT	0.33	0.36	9.09%
REGALINS	0.67	0.73	8.96%
GUINNESS	74.00	79.90	7.97%
OMATEK	0.66	0.71	7.58%
FTNCOCOA	1.52	1.62	6.58%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	5.30	4.77	-10.00%
MRS	185.00	166.50	-10.00%
REDSTAREX	6.60	5.94	-10.00%
LASACO	2.88	2.65	-7.99%
UPDC	2.81	2.62	-6.76%
STANBIC	64.00	60.00	-6.25%
CONHALLPLC	3.56	3.43	-3.65%
CHAMS	2.05	2.00	-2.44%
INTENEGINS	1.94	1.90	-2.06%
DAARCOMM	0.62	0.61	-1.61%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	49,945,881	13.30%
ACCESSCORP	Banking	43,866,259	11.68%
ZENITHBANK	Banking	36,511,421	9.73%
FIDELITYBK	Banking	27,105,165	7.22%
UBA	Banking	19,437,418	5.18%
JAIZBANK	Banking	17,038,524	4.54%
UNIVINSURE	Insurance	17,012,703	4.53%
AIICO	Financial Services	14,298,713	3.81%
TANTALIZER	Services	13,081,778	3.48%
FIRSTHOLDCO	Banking	11,518,813	3.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,913,239,214.40	28.62%
ZENITHBANK	1,727,387,348.40	16.97%
ACCESSCORP	1,033,430,180.30	10.15%
UBA	705,132,076.25	6.93%
FIDELITYBK	468,651,813.35	4.60%
FIRSTHOLDCO	334,484,477.45	3.29%
PRESCO	331,339,283.90	3.26%
WAPCO	325,885,973.70	3.20%
TRANSCORP	257,296,402.10	2.53%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.32%	NGX-30	↑	0.42%	↑	3.89%	
Week-on-Week	↓	-0.83%	Banking	↑	0.83%	↑	4.28%	
Month-to-Date	↓	-0.97%	Consumer Goods	↑	0.78%	↑	3.99%	
Quarter-to-Date	↑	3.74%	Industrial Goods	↑	0.01%	↑	1.33%	
Year-to-Date	↑	3.74%	Insurance	↑	0.18%	↓	-3.79%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.09%	↓	-5.64%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1500.80	1491.67	↑	0.61% ↑	2.58%	1-Month	17.64% ↓
Exchange Rate - Parallel (₹/\$)	1496.00	1488	↑	0.53% ↑	9.06%	3-Month	17.85% ↓
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.19% ↑
Crude Oil Price (\$/Barrel)	69.43	69.3	↑	0.19% ↓	-6.98%	9-Month	20.41% ↓
Foreign Reserve (\$'Bn)	38.35	38.36	↓	-0.03% ↓	-6.18%	12-Month	21.14% ↓
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2025
 -NTB True Yield have a day's lag

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