

Wednesday, March 5, 2025

Equity Market Closes Negative Amid Mixed Performance in Key indicators

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,436.48	106,904.25 ↓	-0.44%
Total Market Cap.	₦ Trillion	66.65	66.94 ↓	-0.43%
Total Volume Traded	Million	389.57	395.47 ↓	-1.49%
Total Value Traded	₦ Million	11,309.47	8,763.89 ↑	29.05%
Deals		11,423	13,967 ↓	-18.21%

The Nigerian equity market closed trading for today bearish, as key performance indicators recorded mixed result. The NGX-ASI reduced by 0.44%, shedding 467.77 basis points to close at 106,436.48, while the Market Capitalization fell by 0.43%, losing ₦289.61 billion to settle at ₦66.65 trillion. The divergence in these indicators can be attributed to the Listing of 1,104,386,890 Ordinary Shares at ₦2.80 Per Share, resulting from the conversion of Ellah Lakes Plc's 3,092,283,294.81 Debt to Equity on the exchange today. This development contributed to adjustments in market capitalization figures, even as broader market sentiment remained weak. The overall market downturn was primarily driven by sustained sell pressure in key stocks across major sectors, reflecting cautious investor sentiment. Over the past 2-trading sessions, persistent sell-offs have led to a cumulative decline of ₦635 billion in investors' wealth.

Furthermore, the market activities were also mixed today, as the Total Volume trades decreased by 1.49%, while the Total Value trade was up by 29.05%. Approximately 389.57 million units valued at ₦11,309.47 million were transacted across 11,427 deals. In terms of volume, FIDELITYBK led the activity chat, accounting for 12.33% of the total volume of trades, followed by ACCESSCORP (9.16%), UBA (7.47%), JAIZBANK (6.95%), and ZENITHBANK (5.57%), rounding out the top five. OKOMUOIL emerged as the most traded stock in value terms, with 22.48% of the total value of trades on the exchange.

TANTALIZER topped the advancers' chart for today with a price appreciation of 9.64 percent, trailed by CHAMPION with (+7.69%) growth, CWG (+5.70%), DEAPCAP (+5.56%), NAHCO (+3.19%), GUINEAINS (+3.17%) and five others. Forty-two (42) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -10.00%, as CONHALLPLC (-9.87%), ETERNA (-9.66%), FTNCOCOA (-9.52%), TRANSCORP (-8.19%), and DANGSUGAR (-4.17%) also dipped in price. In that regard, the market breadth closed largely negative, recording 11 gainers and 42 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Insurance sector which dropped by (3.88%), followed by the Consumer goods sector by (1.51%), the Banking sector by (0.83%), and the Oil & Gas sector by (0.07%). The Industrial sector closed unchanged.

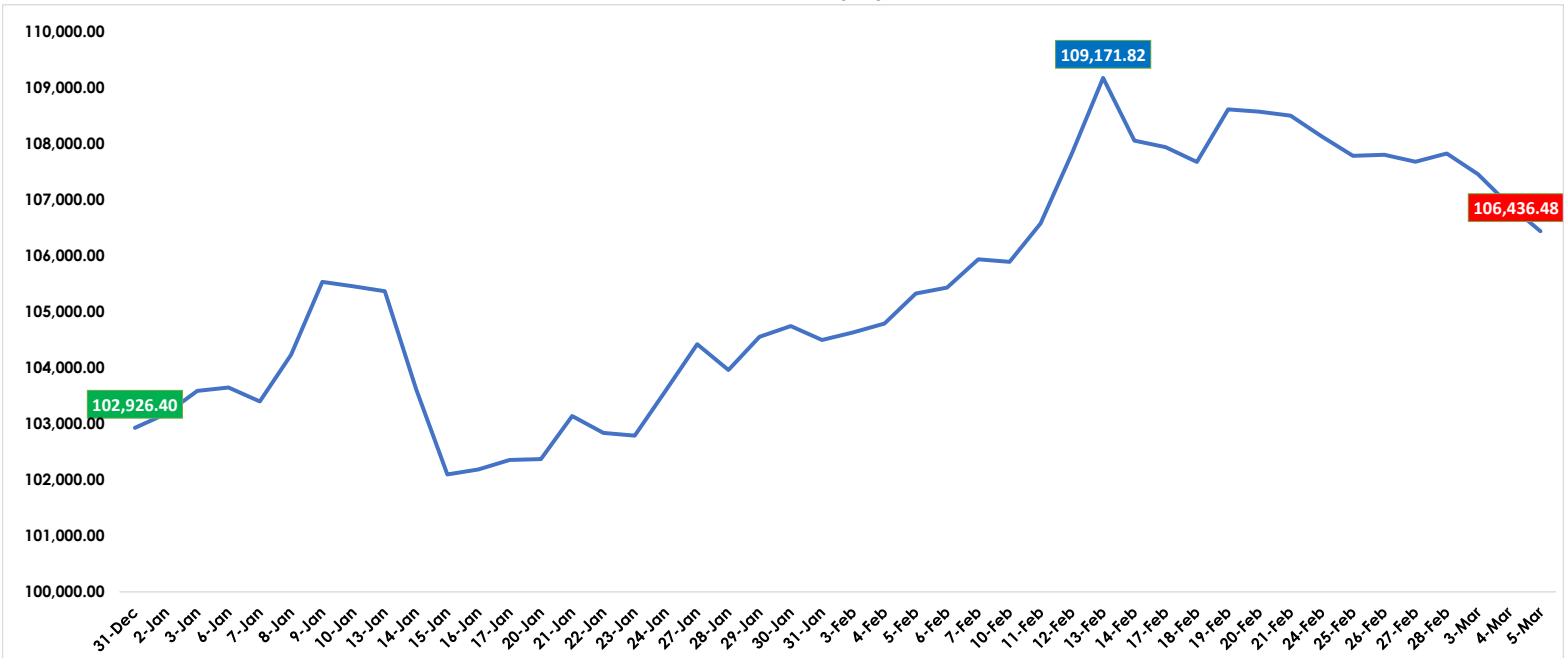
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	1.97	2.16	9.64%
CHAMPION	3.90	4.20	7.69%
CWG	7.90	8.35	5.70%
DEAPCAP	0.90	0.95	5.56%
NAHCO	61.05	63.00	3.19%
GUINEAINS	0.63	0.65	3.17%
REGALINS	0.65	0.67	3.08%
PRESTIGE	1.03	1.06	2.91%
ABCTRANS	1.56	1.58	1.28%
UBA	35.70	36.00	0.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.80	2.52	-10.00%
CONHALLPLC	3.95	3.56	-9.87%
ETERNA	37.80	34.15	-9.66%
FTNCOCOA	1.68	1.52	-9.52%
LINKASSURE	1.32	1.20	-9.09%
MCNICHOLS	1.70	1.55	-8.82%
WEMABANK	12.00	11.00	-8.33%
TRANSCORP	51.30	47.10	-8.19%
LIVESTOCK	7.85	7.25	-7.64%
AIICO	1.60	1.48	-7.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	47,924,615	12.33%
ACCESSCORP	Banking	35,602,667	9.16%
UBA	Banking	29,052,308	7.47%
JAIZBANK	Banking	27,019,135	6.95%
ZENITHBANK	Banking	21,648,652	5.57%
UCAP	Financial Services	18,851,639	4.85%
WEMABANK	Banking	17,786,146	4.58%
AIICO	Financial Services	15,988,294	4.11%
STERLINGNG	Banking	12,631,789	3.25%
HONYFLOUR	Consumer goods	9,990,735	2.57%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OKOMUOIL	2,534,319,767.30	22.48%
ZENITHBANK	1,021,561,963.70	9.06%
UBA	1,019,830,551.45	9.04%
ACCESSCORP	853,881,111.25	7.57%
FIDELITYBK	803,467,568.35	7.13%
TRANSPower	722,025,593.50	6.40%
ARADEL	514,605,111.10	4.56%
GTCO	424,471,315.15	3.76%
UCAP	344,937,199.25	3.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.44%	NGX-30	↓	-0.48%	↑	3.46%	
Week-on-Week	↓ -1.26%	Banking	↓	-0.83%	↑	3.42%	
Month-to-Date	↓ -1.28%	Consumer Goods	↓	-1.51%	↑	3.18%	
Quarter-to-Date	↑ 3.41%	Industrial Goods	→	0.00%	↑	1.32%	
Year-to-Date	↑ 3.41%	Insurance	↓	-3.88%	↓	-3.96%	
52-Weeks High	109,171.82	Oil & Gas	↓	-0.07%	↓	-5.55%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1491.67	1498.98	↓	-0.49% ↑	3.17%	1-Month	17.90% ↓ -0.92%
Exchange Rate - Parallel (₺/\$)	1488.00	1485	↑	0.20% ↑	9.54%	3-Month	17.89% ↓ -0.68%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.13% ↓ -0.37%
Crude Oil Price (\$/Barrel)	70.25	71.04	↓	-1.11% ↓	-5.88%	9-Month	20.53% ↓ -0.18%
Foreign Reserve (\$'Bn)	38.36	38.42	↓	-0.14% ↓	-6.15%	12-Month	21.25% ↓ -0.09%
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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