

Tuesday, March 4, 2025

## Market Capitalization Drops to ₦66.94 Trillion Amid Sustained Sell Pressure

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,904.25	107,455.13 ↓	-0.51%
Total Market Cap.	₦Trillion	66.94	67.29 ↓	-0.51%
Total Volume Traded	Million	395.47	308.09 ↑	28.36%
Total Value Traded	₦Million	8,763.89	7,231.91 ↑	21.18%
Deals		13,967	15,474 ↓	-9.74%

The Nigerian equity market closed today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.51%. The local bourse extended its bearish run for the second consecutive session, driven by profit-taking activities in some medium and large-scale stocks such as TRANSCORP, ETERNA, UCAP, and others. The sustained sell pressure resulted in ₦345 billion decline in investors' wealth. Specifically, the market index (All-Share Index) decreased by 550.88 basis points today, representing a drop of 0.51% to close at 106,904.25. Similarly, the Market Capitalization also lost ₦344.96 billion, representing a decline of 0.51%, to close at ₦66.94 trillion.

However, the market activities were up today, as the Total Volume and Total Value trades increased by 28.36% and 21.18% respectively. Approximately 395.47 million units valued at ₦8,763.89 million were transacted across 13,967 deals. In terms of volume, UCAP led the activity chat, accounting for 10.28% of the total volume of trades, followed by ELLAHLAKES (6.63%), ZENITHBANK (6.51%), UNIVINSURE (5.58%), and ACCESSCORP (4.61%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 14.05% of the total value of trades on the exchange.

NEM topped the advancers' chart for today with a price appreciation of 8.78 percent, trailed by IKEJAHOTEL with (+8.72%) growth, CONHALLPLC (+6.76%), LIVESTOCK (+4.53%), INTBREW (+4.00%), CUTIX (+3.93%) and ten others. Forty-four (44) stocks depreciated, where ETERNA, TRANSCORP, DANGSUGAR, GUINEAINS, and DEAPCAP were the top losers, with a price depreciation of -10.00% each, as CHAMPION (-9.93%), UCAP (-7.50%), VITAFOAM (-6.38%), AFRIPRUD (-6.24%), and OANDO (-4.94%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 44 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Banking sector which dropped by (1.80%), followed by the Consumer goods sector by (0.37%), and the Oil & Gas sector by (0.36%). The Insurance and Industrial sectors grew by 0.73% and 0.01% accordingly.

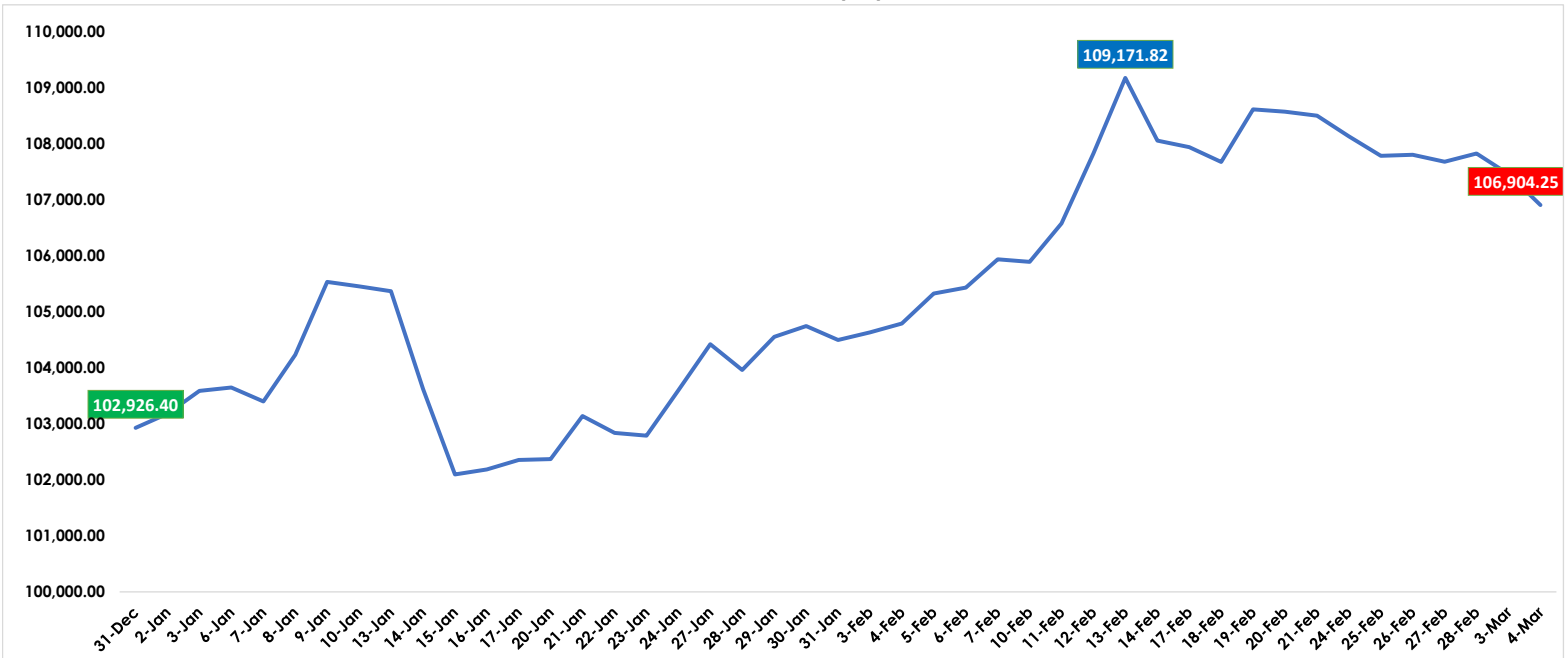
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	13.10	14.25	8.78%
IKEJAHOTEL	10.90	11.85	8.72%
CONHALLPLC	3.70	3.95	6.76%
LIVESTOCK	7.51	7.85	4.53%
INTBREW	5.00	5.20	4.00%
CUTIX	2.29	2.38	3.93%
SUNUASSUR	5.31	5.50	3.58%
NSLTECH	0.60	0.62	3.33%
UNIVINSURE	0.62	0.64	3.23%
NGXGROUP	33.00	34.00	3.03%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	42.00	37.80	-10.00%
TRANSCORP	57.00	51.30	-10.00%
DANGSUGAR	40.00	36.00	-10.00%
DEAPCAP	1.00	0.90	-10.00%
GUINEAINS	0.70	0.63	-10.00%
CHAMPION	4.33	3.90	-9.93%
ETI	32.70	29.50	-9.79%
MAYBAKER	8.20	7.40	-9.76%
OMATEK	0.78	0.71	-8.97%
DAARCOMM	0.68	0.62	-8.82%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UCAP	Financial Services	40,525,622	10.28%
ELLAHLAKES	Agriculture	26,160,724	6.63%
ZENITHBANK	Banking	25,654,667	6.51%
UNIVINSURE	Insurance	22,000,724	5.58%
ACCESSCORP	Banking	18,182,649	4.61%
FIDELITYBK	Banking	16,491,544	4.18%
JAIZBANK	Banking	15,830,819	4.01%
UBA	Banking	15,252,358	3.87%
PRESTIGE	Financial Services	14,127,014	3.58%
GTCO	Banking	13,873,524	3.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,227,386,976.05	14.06%
GTCO	Banking	818,424,630.35	9.38%
UCAP	Financial Services	732,775,308.30	8.39%
ARADEL	Oil & Gas	549,593,147.00	6.30%
UBA	Banking	545,961,605.60	6.25%
ACCESSCORP	Banking	448,329,600.65	5.14%
TRANSPOWER	Utilities	350,716,459.00	4.02%
VITAFOAM	Consumer goods	331,888,056.85	3.80%
MTNN	Telecom	311,381,818.90	3.57%

## NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.51%	NGX-30	↓	-0.67%	↑	3.96%	
Week-on-Week	↓	-0.81%	Banking	↓	-1.80%	↑	4.28%	
Month-to-Date	↑	2.30%	Consumer Goods	↓	-0.37%	↑	4.76%	
Quarter-to-Date	↑	3.86%	Industrial Goods	↑	0.01%	↑	1.32%	
Year-to-Date	↑	3.86%	Insurance	↑	0.73%	↓	-0.08%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.36%	↓	-5.49%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1498.98	1492.49	↑	0.43%	2.70%	1-Month	18.81% ↓ -0.89%
Exchange Rate - Parallel (₹/\$)	1485.00	1485	→	0.00%	9.73%	3-Month	18.56% ↓ -0.14%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	19.51% ↑ 0.08%
Crude Oil Price (\$/Barrel)	70.76	71.62	↓	-1.20%	-5.20%	9-Month	20.71% ↑ 0.29%
Foreign Reserve (\$'Bn)	38.42	38.46	↓	-0.11%	-6.02%	12-Month	21.34% ↓ -0.07%
Inflation Rate	24.48%	24.48%	→	0.00%	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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